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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

JUN 8 1972 WEEKLY SUMMARY

PROCUREMENT SECTION AND CURRENT SERIAL RECORDS STATISTICS

Volume 19 No. 1

Independence, Missouri 64050

January 8, 1971

FEED GRAINS HIGHER -- WHEAT LOWER

Trading in cash grains was quiet in the post holiday period ending January 7. Feed grain markets were generally higher bolstered by light selling and cold temperatures. There was not enough export activity to support the wheat market and prices were off mostly 1-3¢ from last week.

Mills bid aggressively for high protein hard winter wheat and exporters were interested in the ordinary kinds. Movement down river was heavy. Country selling light, partially due to weather conditions. Spring wheat demand centered in the high proteins and premiums were up 3-7¢ for 15 percent or higher. A 3¢ drop in the basic future price partially offset the better basis, and those with 14 percent or less protein sold from 1-3¢ lower. Durum buyers found offerings light and narrowed the range by raising the low ends 3¢. Limited export business in the Pacific Northwest reduced buying but prices for white wheat there held steady. Rye offerings were light during the holiday period and prices improved at upper Midwest markets.

Renewed buying interest developed in corn and markets moved up with Chicago futures at most points but the basis was also 1¢ higher at certain markets where movement from country was light. The firmer tone in corn tended to keep the oat market steady to slightly better. Trading was light and gains were limited to 1¢ per bushel. Broader demand developed for barley and prices improved at most markets. Gains were limited to 2¢ at most points but Kansas City buyers raised bids 6¢ per bushel. Grain sorghum prices advanced 2-4¢ at most markets with good inquiry from feed mixers and exporters were active at the gulf.

Soybean markets were strong. Selling was limited and most markets reported prices 3-4¢ higher. Little change was noted in the market for the products. Only moderate quantities of flaxseed were offered but bids held at the same level as they have been for a number of weeks.

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GRAINS: Closing prices, contracts for future delivery
January 7, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	166 3/4	165 1/2	160	162 3/4
Kansas City ..	154 5/8	155 1/2	151 1/2	154 3/4
	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Minneapolis ..	181 5/8	184 1/4	178	170 5/8
<u>Corn</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	156	158 3/4	160 1/2	159 3/4
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>August</u>
Chicago	294 1/2	299 1/4	303 1/2	302 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Jan. 7, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate <u>1/</u>	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.90	.10	1.80
Baltimore	No. 2 S. Red Winter ..	1.79	0	1.79
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.73	0	1.73
	14% protein	1.93	.03	1.90
	No. 2 S. Red Winter ..	1.76	0	1.76
Pacific				
Northwest	No. 2 Western White ..	1.81	.17	1.64

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.69	3.10	-
Gulf	No. 2 Yellow	1.66	3.10	2.58

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} 1-7-71	Jan. 7, 1971	Dec. 30, 1970	Jan. 8, 1970	Dec. AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	143	157-159	156-160	146	159
		No. 1 Hard Winter (13% Prot.)	151½	147½	174	174	170-174	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	150	171-172	170-172	156-158	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	143	152-154	154-156	144-145	156
	Chicago	No. 2 Yellow Hard Winter	143	139	168-169	172	152-153	170
		No. 2 Soft Red Winter	143	139	172-173	174	150-151	174
	Toledo	No. 2 Soft Red Winter	142	138	171	172	147	172
		No. 2 Soft White	142	138	167	172	149	172
	St. Louis	No. 2 Hard Winter	143	139	163-165	164-166	151-154	164
		No. 2 Soft Red Winter	143	139	167-169	168-170	151-154	168
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	154	174	176	172-173	180
		No. 1 Dark No. Spring (13% Prot.)	163½	158½	182	184	175	188
		No. 1 Dark No. Spring (15% Prot.)	169½	164½	188-189	186-188	184	190
		No. 1 H. Amber Durum	164	159	179-185	176-185	165-167	183
	Portland	No. 1 Soft White	146	141	178	178	153	177
		No. 1 Hard Winter (Ord. Prot.)	146	141	176	176	173	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	166	167	140	160
RYE	Minneapolis	No. 2	-	-	113-116	110-113	112-115	114
CORN	Kansas City	No. 2 White	-	-	213-215	213-215	160-171	213
		No. 2 Yellow	-	-	150-154	149-152	125-129	147
	Omaha	No. 2 Yellow	-	-	144-147	143-146	117-122	143
	Chicago	No. 2 Yellow	-	-	158	156	124	154
		No. 3 Yellow	-	-	153-157	150-154	119-123	151
	Toledo	No. 2 Yellow	-	-	154	152	123	150
	St. Louis	No. 2 Yellow	-	-	157-159	156-158	124-126	152
	Minneapolis	No. 2 Yellow	-	-	138-140	136-138	114-115	136
OATS	Kansas City	No. 2 White	-	-	75-85	75-85	63-73	79
	Chicago	No. 2 Extra Heavy White	-	-	80	80	69	84
	Toledo	No. 2 Heavy White	-	-	87	84	68	86
	Minneapolis	No. 2 Extra Heavy White	-	-	72	71	64-67	71
BARLEY	Kansas City	No. 3	-	-	112-120	106-114	95-104	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-128	122-128	104-114	125
		No. 3 or better	-	-	112-118	110-114	90-100	113
	Portland	No. 2 Western 45 lbs.	-	-	122	120-121	104	121
	Stockton	No. 2 Western 46 lbs.	-	-	144-146	144-146	136-138	143
	Los Angeles	No. 2 Western 46 lbs.	-	-	144-145	144-146	137-138	145
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	233-235	230-232	200-210	226
	Fort Worth	No. 2 Yellow	-	-	258-264	254-262	240-250	258
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	293-295	292-294	263-265	290
SOYBEANS	Chicago	No. 1 Yellow	-	-	294	290	252	293
	Toledo	No. 1 Yellow	-	-	290	286	244	288
	Minneapolis	No. 1 Yellow	-	-	280	279	241	279
	Illinois Pts.	No. 1 Yellow	-	-	286-292	283-291	243-249	288
FLAXSEED	Minneapolis	No. 1	-	-	260	260	293	261

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 1, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	121,516	153,749	1,932	28,157	305,354	48,761	256,593
Oats	60,681	64,379	11,370	9,501	145,931	8,575	137,356
Barley	3,229	16,230	5,132	5,425	30,016	6,654	23,362
Rye	6,258	10,678	529	160	17,625	89	17,536
Flaxseed	6,349	8,257	-	4,519	19,125	3,024	16,101
Corn	60,321	22,373	97,366	35,500	215,560	100,230	115,330
Grain sorghum	105,929	26,401	4,602	25,704	162,636	20,662	141,974
Soybeans	20,358	2,583	4,562	52,287	79,790	52,950	26,840

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,203; Corn 13;

Flaxseed 35; Grain sorghum 15; Oats 439; Soybeans 62; Wheat 21,372; Rye -.

** Breakdown by classes: Hard red winter 192,837; Hard red spring 49,660; Soft red winter 5,908; White Wheat 1,158; Durum Wheat 6,744; Other Wheat 286.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 1, 1971	JULY 1 TO		Jan. 1, 1971	JULY 1 TO	
		Jan. 1, 1971	Jan. 2, 1970		Jan. 1, 1971	Jan. 2, 1970
Wheat	30	20,933	10,695	75	39,114	2,379
Oats	-	2,067	-	158	6,616	906
Barley	-	3,215	-	264	1,321	772
Rye	-	-	-	2	122	185
Flaxseed	-	-	-	-	4,155	153
Corn	Jan. 1, 1971	OCTOBER 1 TO		Jan. 1, 1971	OCTOBER 1 TO	
		Jan. 1, 1971	Jan. 2, 1970		Jan. 1, 1971	Jan. 2, 1970
Corn	-	468	586	2,198	119,218	4,575
Grain sorghum	-	255	15,927	305	16,914	10,777
Soybeans	Jan. 1, 1971	SEPTEMBER 1 TO		Jan. 1, 1971	SEPTEMBER 1 TO	
		Jan. 1, 1971	Jan. 2, 1970		Jan. 1, 1971	Jan. 2, 1970
Soybeans	-	-	-	3,778	52,381	36,038

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 1, 1971		Jan. 2, 1970		Jan. 1, 1971		Jan. 2, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,939	238	4,344	127	224,516	6,660	132,430	5,962
Title I, PL-480 2/	6,011	-	4,603	-	28,804	2,200	46,903	5,095
Title I, PL-480 3/	1,799	-	-	1,350	70,446	9,620	72,481	9,120
CCC credit	257	-	-	-	44,554	-	4,546	-
CCC barter	614	-	-	-	93,658	60	33,908	24
Donations	734	-	-	-	16,219	14,503	6,816	20,011
TOTAL	11,354	238	8,947	1,477	478,197	33,043	297,084	40,212

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1970	July-Nov. 1969
	Jan. 1, 1971	Dec. 24, 1970	Jan. 2, 1970	Jan. 1, 1971	Jan. 2, 1970		
United States	7,791	15,075	9,375	57,142	45,385	310,076	219,033
Canada	2,170	3/ 4,896	4,379	24,198	23,941	211,904	112,399
Argentina	1,344	1,208	350	7,296	3,930	38,318	22,993
Australia	4,204	7,193	3,405	27,790	19,198	145,983	114,230
TOTAL	15,509	28,372	17,905	116,424	92,454	706,281	468,655

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1970	July-Nov. 1969
	Jan. 1, 1971	Dec. 24, 1970	Jan. 2, 1970	Jan. 1, 1971	Jan. 2, 1970		
Wheat	7,791	15,075	9,375	57,142	45,385	283,633	187,786
Wheat flour & prod.	Not available weekly					26,443	31,247
Oats	0	0	0	1,027	0	14,214	677
Barley	69	2,157	72	6,152	72	33,022	1,066
Rye	0	0	0	0	0	17	422
Flaxseed	0	0	0	0	0	2,832	5,719
						Oct.-Nov. 1970	Oct.-Nov. 1969
Corn	7,045	10,216	5,003	44,416	50,323	103,187	134,485
Grain sorghum	0	4,576	1,376	17,013	9,042	31,731	18,823
						Sept.-Nov. 1970	Sept.-Nov. 1969
Soybeans	6,493	10,324	6,063	42,772	40,672	118,901	119,584

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 1, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	North Atlantic	South Atlantic	Miss. River	Total
Canada	620	-	-	-	620
Spain	-	788	-	-	788
Poland	-	-	551	-	551
France	-	-	-	728	728
Italy	-	-	-	604	604
Israel	-	-	-	1,121	1,121
Netherlands	-	-	-	632	632
Japan	-	-	-	921	921
Denmark	-	-	-	528	528
Total	620	788	551	4,534	6,493
Sept.1,1970-Jan.1,1971					161,308
Sept.1,1969-Jan.2,1970					158,458

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
December 31, 1970-January 7, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
-1,000 bu.-					
<u>DOLLAR SALES</u>					
Germany	Durum	No. 3	May/June	East	56
Germany	Durum	No. 3	June	East	56
Switzerland	Durum	No. 2	Dec	St. Law.	35
France	Durum	No. 1	Dec/June	Gulf	5
Angola	Soft Red Winter	No. 2	Jan	Gulf	784
Nigeria	Northern Spring	No. 2	Jan/Feb	Gulf	187
Belgium	Northern Spring	No. 2	Jan	East	9
Holland	Northern Spring	No. 2	Jan/Mar	East	646
Holland	Northern Spring	No. 2	Feb/Apr	East	6
Formosa	Northern Spring	No. 2	Dec/Jan	West	169
Singapore	Northern Spring	No. 2	Jan	West	63
Guatemala	Northern Spring	No. 2	Dec	West	55
Venezuela	Northern Spring	No. 2	Apr/May	Gulf	37
Venezuela	Durum	No. 2	Mar	Gulf	37
Japan	Western White	No. 2	Jan/Feb	West	441
<u>C. C. C. CREDIT</u>					
Morocco	Hard Red Winter	No. 2	Jan	Gulf	838
<u>BARTER</u>					
Formosa	Hard Red Winter	No. 2, 11%	Dec/Jan	West	198
<u>REIMBURSABLE</u>					
Israel	Soft Red Winter	No. 2	Feb/Mar	Gulf	168

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
November 1970

	Wheat	Oats	Barley	Flaxseed	Corn	Soybeans	Totals
Stocks in Store							
October 31, 1970	2,954	126	2,122	550	4,916	2,265	12,933
Receipts of Grain							
Vessel	5,017	0	4,032	466	7,869	4,493	21,877
Rail	0	0	0	0	0	0	0
Stock Adjustments	+6	0	0	-1	-48	-1	-44
Loss	0	0	0	0	-2	0	-2
Shipments							
Canadian Domestic	0	0	0	0	410	0	410
Overseas Exports							
Montreal							
Netherlands	0	0	0	0	0	11	11
Britain	325	0	0	0	96	0	421
Norway	0	0	922	0	0	0	922
Subtotal	325	0	922	0	96	11	1,354
Sorel							
Japan	0	0	0	0	0	159	159
Subtotal	0	0	0	0	0	159	159
Three Rivers							
Netherlands	0	0	0	0	46	260	306
Britain	0	0	0	0	143	0	143
Ireland	0	0	493	0	0	0	493
Romania	0	126	174	0	0	0	300
Yugoslavia	0	0	70	0	0	0	70
Japan	0	0	0	0	0	166	166
Lebanon	0	0	549	0	0	0	549
Subtotal	0	126	1,286	0	189	426	2,027
Quebec							
Belgium	448	0	0	0	0	0	448
Germany	169	0	0	290	0	0	459
Italy	28	0	0	0	0	0	28
Netherlands	0	0	0	289	0	0	289
Britain	0	0	0	0	0	51	51
Norway	0	0	860	0	0	0	860
Spain	0	0	0	0	0	283	283
Cyprus	0	0	608	0	0	0	608
Subtotal	645	0	1,468	579	0	334	3,026
Baie Comeau							
Belgium	258	0	658	132	374	0	1,422
Netherlands	870	0	226	304	223	393	2,016
Britain	420	0	0	0	1,251	0	1,671
Spain	0	0	0	0	0	146	146
Algeria	1,250	0	0	0	0	0	1,250
Japan	0	0	0	0	0	364	364
Subtotal	2,798	0	884	436	1,848	903	6,869
Port Cartier							
Belgium	0	0	0	0	118	0	118
Italy	551	0	0	0	0	0	551
Netherlands	775	0	0	0	826	1,119	2,720
Britain	584	0	0	0	431	0	1,015
Japan	0	0	0	0	0	472	472
Subtotal	1,910	0	0	0	1,375	1,591	4,876
Total Exports	5,678	126	4,560	1,015	3,508	3,424	18,311
Stocks in Store							
November 30, 1970	2,299	0	1,594	0	8,817	3,333	16,043

GRAINS: United States exports, November 1970

Grains	Monthly			Season	
	November	October	November	July - Nov.	July - Nov.
	1970	1970	1969	1970	1969
-- 1,000 Bushels --					
Wheat	60,262	69,143	38,601	283,633	187,786
Wheat Flour <u>1/</u>	4,522	6,141	6,057	20,339	26,999
Wheat Products <u>2/</u>	1,795	1,228	1,257	6,104	4,248
Oats	5,667	6,427	28	14,214	677
Barley	6,537	4,240	194	33,022	1,066
Rye	3	3	146	17	422
Flaxseed	185	1,391	1,796	2,832	5,719
				: Oct. - Nov.	: Oct. - Nov.
				: 1970	: 1969
Corn	46,621	56,565	79,436	103,187	134,485
Grain Sorghum	10,762	20,969	11,131	31,731	18,823
				: Sept.-Nov.	: Sept.-Nov.
				: 1970	: 1969
Soybeans	45,333	43,990	53,740	118,901	119,584

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, November 1970

Grains	Monthly			Season	
	November	October	November	July - Nov.	July - Nov.
	1970	1970	1969	1970	1969
-- 1,000 bushels --					
Wheat:					
Full duty	1	1	211	2	770
Unfit for human consumption :	0	0	15	14	210
Oats	0	137	97	434	501
Barley	365	1,185	1,892	5,648	4,312
Rye	48	12	48	198	195
				: Oct. - Nov.	: Oct. - Nov.
				: 1970	: 1969
Corn	214	189	44	402	116

Bureau of the Census.

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Volume 19 No. 2

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

January 15, 1971

GRAIN PRICES HIGHER

Cash grain prices generally advanced during the week ended January 14. Light arrivals at most points tended to boost values. Corn, grain sorghum and soybeans were leaders for the upside. Wheat showed moderate gains at most markets.

Hard winter wheat at Southwest markets was mostly 1¢ higher with mills aggressive buyers for the higher proteins while export dealers took the lower proteins. Soft wheat at Chicago, Toledo and St. Louis was up 4-5¢ per bushel. Spring wheat strengthened with good mill demand and light arrivals. Premiums were up 3¢ for the 14 percent and higher proteins while others were steady. Durum marketing was light and mill demand improved along with some export interest. White wheat values drifted lower with enough country selling to satisfy immediate demand and export trading was limited in the Pacific Northwest. Rye bids were 2¢ higher at upper Midwest markets where spot offerings continued light. CCC reported the sale this week of 5.1 million bushels rye for export.

Corn was 1-3¢ higher as cold weather, light country selling and uncertainty as to acreage next season all helped boost prices. Most markets reported steady prices for oats but they were up 3¢ at Chicago where strength in corn was reflected in oats. Barley sold steady to up 2-4¢. Good export movement has helped broaden demand this season as foreign feed buyers substitute other feed grains to replace corn. Grain sorghum moved up 5-6¢ per cwt. at Kansas City and 2¢ at other markets. Moderate firsthand selling was not enough to meet expanded needs of exporters, feeders and feed mixers.

Soybean prices moved sharply higher, closing 6-8¢ over a week ago. The main strength came from light offerings. Meal was slightly easier but oil was up to give beans some support. No change was noted in the flaxseed trade. Offerings were light and demand narrow.

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GRAINS: Closing prices, contracts for future delivery
January 14, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	171	169	162 1/4	164 1/4
Kansas City ::	154 7/8	155 3/4	152 1/4	155
	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Minneapolis ..	184	186 1/4	180	173 1/2
<u>Corn</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	157	159 3/4	161 1/2	160 3/4
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>August</u>
Chicago	300	300 1/4	308 3/4	309 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Jan. 14, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.95	.15	1.80
Baltimore	No. 2 S. Red Winter ..	1.85	0	1.85
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.74	0	1.74
	14% protein	1.94	.04	1.90
	No. 2 S. Red Winter ..	1.80	0	1.80
Pacific				
Northwest	No. 2 Western White ..	1.82	.14	1.68

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.72	3.18	0
Gulf	No. 2 Yellow	1.69	3.17	2.64

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 1-14-71	Jan. 14, 1971	Jan. 7, 1971	Jan. 15, 1970	Dec. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	143	158-160	157-159	146-147	159
		No. 1 Hard Winter (13% Prot.)	151½	147½	175	174	170-174	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	150	172-173	171-172	158-159	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	143	153-154	152-154	142-144	156
	Chicago	No. 2 Yellow Hard Winter	143	139	173	168-169	150	170
		No. 2 Soft Red Winter	143	139	177	172-173	148	174
	Toledo	No. 2 Soft Red Winter	142	138	175	171	146	172
		No. 2 Soft White	142	138	172	167	148	172
	St. Louis	No. 2 Hard Winter	143	139	168-170	163-165	148-151	164
		No. 2 Soft Red Winter	143	139	172-174	167-169	148-151	168
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	154	176	174	173-175	180
		No. 1 Dark No. Spring (13% Prot.)	163½	158½	184	182	176-177	188
		No. 1 Dark No. Spring (15% Prot.)	169½	164½	193-194	188-189	185-186	190
		No. 1 H. Amber Durum	164	159	180-187	179-185	165-167	183
	Portland	No. 1 Soft White	146	141	176-177	178	153-154	177
		No. 1 Hard Winter (Ord. Prot.)	146	141	176-177	176	173-174	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	169	166	140	160
RYE	Minneapolis	No. 2	-	-	115-118	113-116	112-115	114
CORN	Kansas City	No. 2 White	-	-	210-215	213-215	162-174	213
		No. 2 Yellow	-	-	151-154	150-154	126-130	147
	Omaha	No. 2 Yellow	-	-	146-149	144-147	118-122	143
	Chicago	No. 2 Yellow	-	-	160	158	126	154
		No. 3 Yellow	-	-	155-159	153-157	121-125	151
	Toledo	No. 2 Yellow	-	-	160	154	123	150
	St. Louis	No. 2 Yellow	-	-	158-160	157-159	126-128	152
	Minneapolis	No. 2 Yellow	-	-	141-143	138-140	114	136
OATS	Kansas City	No. 2 White	-	-	75-85	75-85	64-73	79
	Chicago	No. 2 Extra Heavy White	-	-	83	80	70	84
	Toledo	No. 2 Heavy White	-	-	88	87	69	86
	Minneapolis	No. 2 Extra Heavy White	-	-	72	72	64-67	71
BARLEY	Kansas City	No. 3	-	-	114-124	112-120	94-104	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-128	124-128	104-114	125
		No. 3 or better	-	-	112-118	112-118	90-98	113
	Portland	No. 2 Western 45 lbs.	-	-	124	122	104	121
	Stockton	No. 2 Western 46 lbs.	-	-	144-146	144-146	136-138	143
	Los Angeles	No. 2 Western 46 lbs.	-	-	144-145	144-145	137-138	145
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	239-240	233-235	200-210	226
	Fort Worth	No. 2 Yellow	-	-	260-266	258-264	240-250	258
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	294-296	293-295	263-265	290
SOYBEANS	Chicago	No. 1 Yellow	-	-	301-302	294	255	293
	Toledo	No. 1 Yellow	-	-	296	290	245	288
	Minneapolis	No. 1 Yellow	-	-	287	280	244	279
	Illinois Pts.	No. 1 Yellow	-	-	296	286-292	246-251	288
FLAXSEED	Minneapolis	No. 1	-	-	260	260	293	261

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 8, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	120,749	152,349	1,932	28,794	303,824	48,599	255,225
Oats	60,591	64,407	11,366	9,594	145,958	8,443	137,515
Barley	3,238	18,093	5,129	3,559	30,019	6,980	23,039
Rye	6,246	10,702	529	148	17,625	5,189	12,436
Flaxseed	6,284	8,290	-	4,551	19,125	3,229	15,896
Corn	59,848	20,910	95,174	37,308	213,240	100,302	112,938
Grain sorghum	105,959	24,459	4,566	27,600	162,584	21,237	141,347
Soybeans	20,269	2,598	4,526	52,381	79,774	57,692	22,082

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,200 ; Corn 30 ;

Flaxseed 35 ; Grain sorghum 15 ; Oats 429 ; Soybeans 62 ; Wheat 20,942 ; Rye - .

** Breakdown by classes: Hard red winter 190,564 ; Hard red spring 49,658 ; Soft red winter 5,910 ; White Wheat 2,056 ; Durum Wheat 6,752 ; Other Wheat 285.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 8, 1971	JULY 1 TO		Jan. 8, 1971	JULY 1 TO	
		Jan. 8, 1971	Jan. 9, 1970		Jan. 8, 1971	Jan. 9, 1970
Wheat	2,778	23,711	10,858	16	39,129	2,389
Oats	-	2,067	-	20	6,636	938
Barley	-	3,215	-	330	1,651	772
Rye	5,100	5,100	-	-	122	185
Flaxseed	-	-	-	205	4,359	155
Corn	-	OCTOBER 1 TO		2,367	OCTOBER 1 TO	
		Jan. 8, 1971	Jan. 9, 1970		Jan. 8, 1971	Jan. 9, 1970
Corn	-	468	586	2,367	121,585	4,665
Grain sorghum	-	255	15,927	610	17,525	10,798
Soybeans	-	SEPTEMBER 1 TO		4,786	SEPTEMBER 1 TO	
		Jan. 8, 1971	Jan. 9, 1970		Jan. 8, 1971	Jan. 9, 1970
Soybeans	-	-	-	4,786	57,167	36,167

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 8, 1971		Jan. 9, 1970		Jan. 8, 1971		Jan. 9, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,372	296	5,870	175	228,889	6,956	138,299	6,137
Title I, PL-480 2/	-	-	7,821	-	28,804	2,200	54,724	5,095
Title I, PL-480 3/	-	-	3,827	-	70,446	9,620	76,308	9,120
CCC credit	838	-	282	-	45,392	-	4,828	-
CCC barter	1,272	-	2,021	-	94,929	60	35,930	24
Donations	147	-	330	-	16,366	14,503	7,146	20,011
TOTAL	6,629	296	20,151	175	484,826	33,339	317,235	40,387

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1970	July-Nov. 1969
	Jan. 8, 1971	Jan. 1, 1971	Jan. 9, 1970	Jan. 8, 1971	Jan. 9, 1970		
United States	14,721	7,791	12,884	71,863	58,269	310,076	219,033
Canada	3,058	2,170	6,419	27,256	30,360	211,904	112,399
Argentina	1,392	1,344	1,024	8,688	4,954	38,318	22,993
Australia	8,258	4,204	8,401	36,048	27,599	145,983	114,230
TOTAL	27,429	15,509	28,728	143,855	121,182	706,281	468,655

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1970	July-Nov. 1969
	Jan. 8, 1971	Jan. 1, 1971	Jan. 9, 1970	Jan. 8, 1971	Jan. 9, 1970		
Wheat	14,721	7,791	12,884	71,863	58,269	283,633	187,786
Wheat flour & prod.	Not available weekly					26,443	31,247
Oats	0	0	0	1,027	0	14,214	677
Barley	1,434	69	0	7,586	72	33,022	1,066
Rye	0	0	0	0	0	17	422
Flaxseed	0	0	0	0	0	2,832	5,719
						Oct.-Nov. 1970	Oct.-Nov. 1969
Corn	7,988	7,045	9,249	52,404	52,572	103,187	134,485
Grain sorghum	7,322	0	2,835	24,335	11,877	31,731	18,823
						Sept.-Nov. 1970	Sept.-Nov. 1969
Soybeans	9,130	6,493	6,453	51,902	47,125	118,901	119,584

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 8, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	East Gulf	North Texas Gulf	Total
China(Taiwan)	121	-	213	334
Netherlands	2,147	893	439	3,479
Israel	1,103	-	-	1,103
Italy	570	-	-	570
Spain	869	-	-	869
Japan	-	1,812	-	1,812
West Germany	-	-	898	898
United Kingdom ...	-	-	65	65
Total	4,810	2,705	1,615	9,130
Sept.1,1970-Jan.8,1971				170,438
Sept.1,1969-Jan.9,1970				164,911

WHEAT: Sales registered for export, f.o.b. vessel
December 8-14, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
DOLLAR SALES					
Japan	Northern Spring	No. 2, 14%	Jan/Feb	West	790
Japan	Northern Spring	No. 2, 14%	Feb/Mar	West	184
Japan	Northern Spring	No. 2, 14%	March	West	294
Japan	White	No. 2	Feb	West	184
Japan	Hard Red Winter	No. 2, 11.7%	Jan	Gulf	653
Japan	Hard Red Winter	No. 2	Jan	West	184
Korea	Northern Spring	No. 2, 14.5%	Jan	Gulf	22
Surinam	Hard Red Winter	No. 2, 12%	Jan	Gulf	22
Surinam	White Club	No. 2	Jan	West	19
Nicaragua	Northern Spring	No. 2, 15%	Jan	Gulf	165
Venezuela	Hard Red Winter	No. 2, 12%	Apr/May	Gulf	67
Venezuela	Hard Red Winter	No. 2, 13%	Jan	Gulf	34
Venezuela	Durum	No. 2	Jan	Gulf	26
Belgium	Northern Spring	No. 2, 14%	Feb	East	9
Germany	Soft Red Winter	No. 2	Jan	East	7
Switzerland	Soft Red Winter	No. 2	Jan	East	11
BARTER					
Yugoslavia	Hard Red Winter	No. 2	Jan/May	Gulf	2,916
Formosa	Western White	No. 2	Dec/Jan	West	147
Honduras	Northern Spring	No. 2, 15.5%	Jan	Gulf	60
Ecuador	Soft Red Winter	No. 2	Jan	East	41
C.C.C. CREDIT					
Korea	Hard Red Winter	No. 2, 11.5%	Jan	Gulf	796
Philippines	Hard Red Spring	No. 2, 14%	March	West	184
Philippines	Hard Red Spring	No. 2, 15%	March	West	112
Morocco	Hard Red Winter	No. 2	Jan	Gulf	2
REIMFURSABLE					
Israel	Hard Red Winter	No. 2, 12%	March	Gulf	847

-1,000 bu.-

GRAINS: CCC-owned stocks by States, December 31, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
--1,000 bushels--								
Ariz.	-	-	-	-	-	622	-	-
Ark.	243	-	-	-	-	-	3	-
Calif.	148	-	-	-	-	88	-	-
Colo.	6,164	1,027	8	40	-	642	-	-
Ga.	-	40	37	53	-	-	-	-
Idaho	93	-	-	356	119	-	-	-
Ill.	346	27,942	-	8,261	49	-	4,591	-
Ind.	250	11,188	-	168	-	-	302	-
Iowa	948	40,234	140	3,051	325	97	15,020	4
Kansas	100,601	10,094	524	16	38	11,060	136	-
Ky.	33	41	-	-	-	-	-	-
La.	38	416	-	-	-	-	947	-
Maine	-	-	-	143	-	-	-	-
Md.	466	229	-	56	2	-	4	-
Mich.	355	3,453	4	656	-	-	3	-
Minn.	6,939	13,278	7,895	49,529	13,229	11	5,797	7,536
Miss.	-	31	-	-	-	-	8	-
Mo.	14,456	10,919	166	1,804	4	1,900	144	-
Mont.	5,975	-	67	1,561	878	-	-	7
Nebr.	36,480	40,329	377	616	26	50,607	130	-
N. Mex.	1,549	58	2	-	-	1,496	2/	-
N. Y.	8,674	3,368	39	13,976	39	-	36	-
N. C.	81	14	2/	33	-	-	-	-
N. Dak.	14,369	480	2,318	30,965	5,056	-	5	3,372
Ohio	1,071	3,675	1	1,662	-	-	59	-
Okla.	24,127	142	-	108	236	1,424	1	-
Ore.	3,551	-	-	1,212	129	-	-	-
Pa.	123	590	-	-	38	-	-	-
S. C.	9	10	47	7	-	-	-	-
S. Dak.	12,891	8,817	3,516	14,434	1,978	1,051	19	2,313
Tenn.	141	3	-	1,735	-	-	5	-
Tex.	23,039	2,379	-	2,405	20	67,562	239	-
Utah	-	-	-	-	-	118	-	-
Va.	1	-	-	-	-	-	-	-
Wash.	11,086	-	426	1,502	302	253	-	-
Wisc.	2,435	1,305	1,895	2,076	4,323	-	54	1,375
Wyo.	516	-	3	6	-	-	-	-
All other positions	5,673	35,342	160	9,106	1,028	25,685	52,256	4,481
TOTAL 1/	282,871	215,403	17,625	145,535	27,819	162,617	79,759	19,088

1/ Totals may not add due to independent rounding of figures

2/ Less than 500 bushels

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, December 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Belgium	-	-	-	-	43	-	43
Germany, West	106	-	-	-	-	-	106
Italy	-	-	-	-	180	-	180
Netherlands	213	-	-	175	35	-	423
United Kingdom	191	-	262	-	-	-	453
LAKES							
Belgium	-	-	-	-	528	-	528
Germany, West	473	-	-	-	-	-	473
Netherlands	530	-	-	-	-	-	530
ATLANTIC							
United Kingdom	-	-	320	-	-	-	320
GULF							
Angola	-	-	-	-	-	485	485
Belgium	-	37	-	-	-	-	37
Germany, West	-	2,288	-	-	-	-	2,288
Italy	-	1,229	-	-	-	-	1,229
Jamaica	148	118	-	-	-	-	266
Japan	-	2,310	-	-	-	-	2,310
Netherlands	-	1,121	128	-	-	-	1,249
Nigeria	190	537	27	-	-	-	754
Norway	-	691	-	-	-	-	691
Panama	113	-	38	-	53	-	204
Surinam	28	13	-	-	-	-	41
United Kingdom	-	3,385	606	-	-	-	3,991
Venezuela	843	335	67	-	335	-	1,580
PACIFIC							
China (Taiwan)	170	-	-	-	-	-	170
Hong Kong	108	-	-	-	-	-	108
Japan	2,960	3,168	-	2,483	179	-	8,790
Malaysia	85	-	-	-	-	-	85
Okinawa	27	20	-	126	-	-	173
Philippines	658	4	-	364	-	-	1,026
Singapore	54	-	-	-	-	-	54
Subtotal	6,897	15,256	1,448	3,148	1,353	485	28,587
	C. C. C. CREDIT						
GULF							
Iran	-	665	-	-	-	-	665
Morocco	-	2,664	-	-	-	-	2,664
Romania	-	808	-	-	-	-	808
Tunisia	-	788	-	-	-	-	788
PACIFIC							
Hong Kong	76	-	-	-	-	-	76
Philippines	1,016	92	-	516	18	-	1,642
Thailand	38	-	-	-	-	-	38
Subtotal	1,130	5,017	0	516	18	0	6,681
	BARTER						
CANADIAN							
Algeria	-	-	-	-	10	-	10
ATLANTIC							
Iceland	-	-	10	-	-	-	10

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, December 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
GULF							
Algeria	-	1,818	-	-	-	-	1,818
Brazil	-	2,084	-	-	-	-	2,084
Chile	-	562	-	-	-	-	562
Colombia	-	535	-	-	-	-	535
Ecuador	242	-	-	-	-	-	242
Guatemala	63	97	-	-	74	-	234
Honduras	62	63	61	-	-	-	186
Israel	-	915	-	-	-	-	915
Nicaragua	65	12	-	-	-	-	77
Peru	44	835	43	-	-	-	922
PACIFIC							
China (Taiwan)	-	230	-	1,021	-	-	1,251
Ecuador	107	-	-	-	-	-	107
Korea	45	608	-	715	-	-	1,368
Subtotal	628	7,759	114	1,736	84	0	10,321
TITLE I (Local Currency)							
GULF							
Korea	-	1,486	-	-	-	-	1,486
PACIFIC							
Korea	-	-	-	1,526	-	-	1,526
Subtotal	0	1,486	0	1,526	0	0	3,012
TITLE I (Convertible Local Currency)							
ATLANTIC							
Pakistan	-	-	-	383	-	-	383
GULF							
Dominican Rep.	-	917	-	-	-	-	917
Ghana	538	-	-	-	-	-	538
India	-	1,694	-	-	-	-	1,694
Pakistan	-	961	-	-	-	-	961
Tunisia	-	224	-	-	-	-	224
PACIFIC							
India	-	-	-	591	-	-	591
Pakistan	-	-	-	2,906	-	-	2,906
Subtotal	538	3,796	0	3,880	0	0	8,214
TITLE I (Long-Term Credit)							
GULF							
Brazil	-	2,156	-	-	-	-	2,156
Colombia	-	497	-	-	-	-	497
Israel	-	853	-	-	-	-	853
Jordan	-	730	-	-	-	-	730
Subtotal	0	4,236	0	0	0	0	4,236
TITLE II (Donations)							
ATLANTIC							
Ethiopia	-	71	-	-	-	-	71
GULF							
Pakistan	-	1,313	-	-	-	-	1,313
Tunisia	-	982	-	-	-	-	982
PACIFIC							
Pakistan	-	701	-	-	-	-	701
Subtotal	0	3,067	0	0	0	0	3,067
Grand Total	9,193	40,617	1,562	10,806	1,455	485	64,118

Inspections for export under the U. S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by programs and country of destination
July-December 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Afghanistan	-	-	-	-	92	-	-	92
Algeria	-	-	7,673	-	-	-	-	7,673
Angola	1,737	-	-	-	-	-	-	1,737
Arabia	22	-	-	-	-	-	-	22
Azores	-	-	313	-	-	-	-	313
Belgium	6,559	-	-	-	-	-	-	6,559
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	11,990	-	-	2,156	-	14,146
Canal Zone	552	-	-	-	-	-	-	552
Chile	-	-	4,214	-	-	-	-	4,214
China (Taiwan)	1,529	-	10,894	-	-	-	-	12,423
Colombia	2	-	1,360	-	-	3,814	-	5,176
Costa Rica	898	-	298	-	-	-	-	1,196
Cyprus	-	1,046	-	-	-	-	-	1,046
Dominican Rep.	-	-	840	-	1,371	-	-	2,211
Ecuador	-	-	1,804	-	-	-	-	1,804
El Salvador	542	-	245	-	-	-	-	787
Ethiopia	-	-	-	-	-	-	107	107
France	1,858	-	-	-	-	-	-	1,858
Germany, West	12,532	-	-	-	-	-	-	12,532
Ghana	-	-	-	-	776	-	-	776
Guatemala	416	-	1,155	-	-	-	-	1,571
Guyana	439	-	-	-	-	-	-	439
Honduras	-	-	1,012	-	-	-	-	1,012
Hong Kong	654	451	-	-	-	-	-	1,105
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	20	-	-	-	-	20
India	-	-	-	-	28,157	-	981	29,138
Indonesia	-	-	-	-	526	-	-	526
Iran	-	2,028	-	-	-	-	-	2,028
Israel	-	-	5,236	-	-	6,038	-	11,274
Italy	9,611	-	-	-	-	-	-	9,611
Jamaica	552	-	412	-	-	-	-	964
Japan	57,565	-	-	-	-	-	-	57,565
Jordan	-	-	-	-	-	730	-	730
Korea	-	890	3,510	22,209	-	-	1,268	27,877
Lebanon	-	1,746	484	-	-	1,886	-	4,116
Madeira Is.	253	-	-	-	-	-	-	253
Malaysia	85	-	-	-	-	-	-	85
Morocco	-	7,385	-	-	-	-	979	8,364
Netherlands	26,619	-	-	-	-	-	-	26,619
Neth. Antilles	90	-	-	-	-	-	-	90
Nicaragua	684	-	553	-	-	-	-	1,237
Nigeria	4,288	-	-	-	-	-	-	4,288
Norway	691	-	-	-	-	-	-	691
Okinawa	740	-	-	-	-	-	-	740
Pakistan	-	-	-	-	8,999	-	3,579	12,578
Panama	694	-	-	-	-	-	-	694
Peru	-	-	1,687	-	-	-	-	1,687
Philippines	1,312	7,572	-	-	-	-	-	8,884
Portugal	5,889	-	-	-	-	-	-	5,889
Romania	-	5,466	-	-	-	-	-	5,466
Saudi Arabia	14	-	-	-	-	-	-	14

Continued

WHEAT: Inspections for export by programs and country of destination
July - December 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Sierra Leone	360	-	120	-	-	-	-	480
Singapore	403	-	-	-	-	-	-	403
Surinam	225	-	-	-	-	-	-	225
Thailand	-	181	-	-	-	-	-	181
Trinidad	1,048	-	-	-	-	-	-	1,048
Tunisia	-	1,191	-	-	3,800	-	3,683	8,674
Turkey	-	-	-	-	-	-	541	541
United Kingdom	19,655	-	-	-	-	-	-	19,655
Venezuela	10,397	-	-	-	-	-	-	10,397
Vietnam	-	-	-	1,672	-	-	-	1,672
Yemen	-	-	-	-	-	-	286	286
GRAND TOTAL	169,100	28,341	53,820	23,881	43,721	14,624	11,424	344,911

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	51,456	6,419	4,384	502	950	0	0	63,711
Hard Red Winter	69,625	18,485	36,294	10,039	28,457	14,158	9,322	186,380
Soft Red Winter	10,834	646	711	0	73	336	1,008	13,608
White	19,676	2,350	8,781	13,340	14,123	130	0	58,400
Durum	15,770	441	3,650	0	118	0	1,094	21,073
Mixed	1,739	0	0	0	0	0	0	1,739
GRAND TOTAL	169,100	28,341	53,820	23,881	43,721	14,624	11,424	344,911

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
COASTAL AREAS							
1,000 BUSHELS							
July - December 1970							
Canadian.....	13,548	0	1,052	205	12,770	0	27,575
Lakes(Overseas).....	9,511	0	0	0	5,703	0	15,214
Atlantic.....	181	427	3,645	541	0	0	4,794
Gulf.....	14,154	153,854	8,803	0	1,605	1,737	180,153
Pacific.....	26,317	32,099	108	57,654	995	2	117,175
Total....	63,711	186,380	13,608	58,400	21,073	1,739	344,911
July - December 1969							
Canadian.....	7,952	154	862	1,229	13,372	0	23,569
Lakes(Overseas).....	6,097	0	55	0	5,844	0	11,996
Atlantic.....	482	139	2,978	271	0	0	3,870
Gulf.....	11,710	85,489	8,908	0	1,197	8	107,312
Pacific.....	20,678	26,727	0	43,707	885	0	91,997
Total....	46,919	112,509	12,803	45,207	21,298	8	238,744

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

December 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	262	-	-	-	262
Seaway Ports	510	-	-	175	268	-	953
Subtotal	510	0	262	175	268	0	1,215
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	-	-	0
Superior	1,003	-	-	-	528	-	1,531
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	1,003	0	0	0	528	0	1,531
ATLANTIC							
North	-	-	265	383	-	-	648
South	-	71	65	-	-	-	136
Subtotal	0	71	330	383	0	0	784
GULF							
Mississippi River	1,850	1,397	813	-	309	485	4,854
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	486	33,386	157	-	153	-	34,182
South Texas Gulf	-	940	-	-	-	-	940
Subtotal	2,336	35,723	970	0	462	485	39,976
PACIFIC							
Columbia River	4,032	2,397	-	8,166	101	-	14,696
Puget Sound	1,312	2,426	-	2,082	96	-	5,916
California	-	-	-	-	-	-	0
Subtotal	5,344	4,823	0	10,248	197	0	20,612
TOTALS							
December 1970	9,193	40,617	1,562	10,806	1,455	485	64,118
July-Dec. 1970	63,711	186,380	13,608	58,400	21,073	1,739	344,911
July-Dec. 1969	46,919	112,509	12,803	45,207	21,298	8	238,744

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

December 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Canada	-	3,186	-	-	-	-	4,465	7,651
Italy	703	-	-	-	-	-	-	703
Netherlands	195	-	-	-	2,651	-	245	3,091
United Kingdom	-	161	-	-	1,102	-	-	1,263
Other	129	-	-	-	-	-	130	259
Subtotal	1,027	3,347	0	0	3,753	0	4,840	12,967
ATLANTIC								
Germany, West	-	-	-	-	1,582	-	-	1,582
Netherlands	-	-	-	-	848	-	-	848
Poland	-	-	-	-	-	-	551	551
Spain	-	-	-	-	-	-	1,663	1,663
U.A.R. (Egypt)	-	-	-	-	754	-	-	754
United Kingdom	-	-	-	-	4,722	-	645	5,367
Other	-	-	-	-	257	-	139	396
Subtotal	0	0	0	0	8,163	0	2,998	11,161
GULF								
Angola	-	-	-	-	418	-	-	418
Belgium	-	-	-	-	2,174	810	552	3,536
Canary Islands	-	-	-	-	405	104	-	509
Chile	-	-	-	-	568	-	-	568
China (Taiwan)	-	-	-	-	-	-	1,678	1,678
Denmark	-	-	-	-	-	-	1,560	1,560
France	-	-	-	-	-	-	1,473	1,473
Germany, West	-	-	-	-	2,366	-	3,234	5,600
Greece	-	-	-	-	901	-	-	901
Hungary	-	-	-	-	-	-	571	571
Ireland	-	-	-	-	439	-	-	439
Israel	-	-	-	-	-	4,047	1,121	5,168
Italy	-	-	-	-	4,827	-	3,777	8,604
Japan	-	-	-	-	9,584	9,784	6,811	26,179
Korea	-	-	-	-	146	-	650	796
Netherlands	-	-	-	-	8,087	981	8,946	18,014
Norway	-	-	-	-	-	-	478	478
Portugal	-	-	-	-	577	-	-	577
Spain	-	-	-	-	-	-	4,006	4,006
Sweden	-	-	-	-	-	-	308	308
United Kingdom	-	-	-	-	3,310	-	-	3,310
Venezuela	-	-	-	-	-	630	-	630
Other	-	-	-	-	639	260	236	1,135
Subtotal	0	0	0	0	34,441	16,616	35,401	86,458
PACIFIC								
Germany, West	-	1,025	-	-	-	-	-	1,025
Italy	-	1,713	-	-	-	-	-	1,713
Japan	-	-	-	-	1,343	3,076	-	4,419
Other	-	408	-	-	-	-	-	408
Subtotal	0	3,146	0	0	1,343	3,076	0	7,565
Totals:								
December 1970	1,027	6,493	0	0	47,700	19,692	43,239	118,151
July-Dec. 1970	14,833	37,700	0	2,897	292,788	98,277	220,683	667,178
July-Dec. 1969	474	1,045	507	5,608	342,878	71,538	188,733	610,783

GRAINS: Inspections for export by ports and areas

December 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	2,240	-	1,211	3,451
Duluth	-	582	617	-	-	-	-	-	1,199
Superior	1,531	445	2,730	-	-	597	-	881	6,184
Toledo	-	-	-	-	-	916	-	2,748	3,664
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	1,531	1,027	3,347	0	0	3,753	0	4,840	14,498
ATLANTIC									
North	648	-	-	-	-	4,349	-	1,012	6,009
South	136	-	-	-	-	3,814	-	1,986	5,936
Subtotal	784	0	0	0	0	8,163	0	2,998	11,945
GULF									
Mississippi River	4,854	-	-	-	-	30,326	409	29,518	65,107
East Gulf	-	-	-	-	-	2,104	-	4,247	6,351
North Texas Gulf	34,182	-	-	-	-	2,011	6,522	1,636	44,351
South Texas Gulf	940	-	-	-	-	-	9,685	-	10,625
Subtotal	39,976	0	0	0	0	34,441	16,616	35,401	126,434
PACIFIC									
Columbia River	14,696	-	2,805	-	-	-	-	-	17,501
Puget Sound	5,916	-	341	-	-	-	-	-	6,257
California	-	-	-	-	-	1,343	3,076	-	4,419
Subtotal	20,612	0	3,146	0	0	1,343	3,076	0	28,177
TOTALS									
Dec. 1970	62,903	1,027	6,493	0	0	47,700	19,692	43,239	181,054
Jan.-Dec. '70	641,714	14,882	52,252	75	2,897	538,019	143,249	433,153	1,826,242
Jan.-Dec. '69	440,989	474	7,991	945	8,182	529,032	106,160	310,060	1,403,833

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

Calendar Year 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	1,990	-	-	-	-	58,931	-	39,064	99,985
Duluth	17,674	3,292	10,167	-	751	9,311	-	6,284	47,479
Superior	33,877	11,402	35,473	-	1,075	19,566	-	5,990	107,383
Toledo	2,026	-	-	-	-	17,129	-	42,108	61,263
Saginaw	717	-	-	-	-	-	-	1,440	2,157
Buffalo	-	-	-	-	-	-	-	1,262	1,262
Subtotal	56,284	14,694	45,640	0	1,826	104,937	0	96,148	319,529
ATLANTIC									
North	4,891	-	-	-	-	23,708	-	6,272	34,871
South	11,236	-	195	-	-	37,834	-	18,218	67,483
Subtotal	16,127	0	195	0	0	61,542	0	24,490	102,354
GULF									
Mississippi River	61,588	139	-	-	-	353,817	2,890	265,539	683,973
East Gulf	2,153	-	-	-	-	10,025	292	24,972	37,442
North Texas Gulf	261,071	-	-	-	-	2,974	58,216	21,881	344,142
South Texas Gulf	8,778	-	-	-	1,071	770	70,842	123	81,584
Subtotal	333,590	139	0	0	1,071	367,586	132,240	312,515	1,147,141
PACIFIC									
Columbia River	185,601	-	5,984	-	-	-	-	-	191,585
Puget Sound	50,004	49	341	75	-	-	-	-	50,469
California	108	-	92	-	-	3,954	11,009	-	15,163
Subtotal	235,713	49	6,417	75	0	3,954	11,009	0	257,217
TOTALS									
Jan.-Dec. '70	641,714	14,882	52,252	75	2,897	538,019	143,249	433,153	1,826,241
Jan.-Dec. '69	440,989	474	7,991	945	8,182	529,032	106,160	310,060	1,403,833
Jan.-Dec. '68	592,861	3,517	15,564	1,906	9,124	583,053	133,814	294,251	1,634,090

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

- 16 -

Ports	HARD RED SPRING			HARD RED WINTER			SOFT RED WINTER		
	No. 1	No. 2	All other	No. 1	No. 2	All other	No. 1	No. 2	All other
CANADIAN									
Montreal.....	-	234	-	-	-	-	919	-	-
Seaway Ports.....	80	13,234	-	-	-	-	133	-	-
Subtotal.....	80	13,468	0	0	0	0	1,052	0	0
LAKES (Overseas)									
Duluth.....	-	1,057	-	-	-	-	-	-	-
Superior.....	-	8,454	-	-	-	-	-	-	-
Subtotal.....	0	9,511	0	0	0	0	0	0	0
ATLANTIC									
North.....	-	-	-	-	-	-	190	896	-
South.....	-	181	-	-	427	-	-	1,512	1,047
Subtotal.....	0	181	0	0	427	0	190	2,408	1,047
GULF									
Mississippi River..	248	13,205	-	1,990	8,294	-	12	7,340	293
East Gulf.....	-	-	-	-	-	-	-	1,001	-
North Texas Gulf..	-	701	-	2,162	136,441	-	-	157	-
South Texas Gulf..	-	-	-	-	4,967	-	-	-	-
Subtotal.....	248	13,906	0	4,152	149,702	0	12	8,498	293
PACIFIC									
Columbia River.....	5,648	13,451	-	9,467	12,986	-	-	-	-
Puget Sound.....	905	6,313	-	6,056	3,590	-	-	-	-
California.....	-	-	-	-	-	-	-	108	-
Subtotal.....	6,553	19,764	0	15,523	16,576	0	0	108	0
TOTALS:									
July-December 1970:	6,881	56,830	0	63,711	166,705	0	1,254	11,014	1,340
July-December 1969:	4,530	41,502	482	46,514	94,056	0	2,458	9,393	952

WHEAT: Inspections for export, by classes and grades, by ports
July-December 1970

Ports	WHITE				DURUM				MIXED				Total all classes
	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	
	-- 1,000 bushels --												
CANADIAN													
Montreal.....	-	-	-	-	-	-	-	-	-	-	-	-	1,153
Seaway Ports.....	-	205	-	205	-	2,337	10,433	12,770	-	-	-	-	26,422
Subtotal.....	0	205	0	205	0	2,337	10,433	12,770	0	0	0	0	27,575
LAKES (Overseas)													
Duluth.....	-	-	-	-	-	739	1,140	1,879	-	-	-	-	2,936
Superior.....	-	-	-	-	63	942	2,819	3,824	-	-	-	-	12,278
Subtotal.....	0	0	0	0	63	1,681	3,959	5,703	0	0	0	0	15,214
ATLANTIC													
North.....	-	541	-	541	-	-	-	-	-	-	-	-	1,627
South.....	-	-	-	-	-	-	-	-	-	-	-	-	3,167
Subtotal.....	0	541	0	541	0	0	0	0	0	0	0	0	4,794
GULF													
Mississippi River...	-	-	-	-	324	960	168	1,452	-	1,737	-	1,737	34,571
East Gulf.....	-	-	-	-	-	-	-	-	-	-	-	-	1,001
North Texas Gulf...	-	-	-	-	-	153	-	153	-	-	-	-	139,614
South Texas Gulf...	-	-	-	-	-	-	-	-	-	-	-	-	4,967
Subtotal.....	0	0	0	0	324	1,113	168	1,605	0	1,737	-	1,737	180,153
PACIFIC													
Columbia River.....	41,960	8,338	-	50,298	146	463	-	609	-	-	-	-	92,459
Puget Sound.....	6,546	809	1	7,356	-	386	-	386	2	-	-	2	24,608
California.....	-	-	-	-	-	-	-	-	-	-	-	-	108
Subtotal.....	48,506	9,147	1	57,654	146	849	0	995	2	0	0	2	117,175
TOTALS													
July-December 1970...	48,506	9,893	1	58,400	533	5,980	14,560	21,073	2	1,737	0	1,739	344,911
July-December 1969...	39,878	4,881	448	45,207	390	4,453	16,455	21,298	0	0	8	8	238,339

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	2		2	2						
ARIZONA	7	1	8			7	1			8
ARKANSAS	36	235	271	29	225	7	10			17
CALIFORNIA	582	112	694	132	24	450	88			538
COLORADO	3,421	5,232	8,653	369	1,663	3,052	3,569			6,621
DELAWARE	7		7			7				7
FLORIDA	1		1							
GEORGIA	109	6	115	71	2	38	4			42
IDAHO	2,897	2,718	5,615	365	1,150	2,531	1,568			4,099
ILLINOIS	463	581	1,044	136	126	326	455			781
INDIANA	136	131	267	43	21	93	111			204
IOWA	10	178	188		10	10	169			179
KANSAS	9,070	73,036	82,106	1,919	40,442	14	7,151	32,579		39,730
KENTUCKY	79	39	118	21	2	58	37			95
LOUISIANA	12		12	12						
MARYLAND	17		17			17				17
MICHIGAN	271	198	469	59	39	213	159			372
MINNESOTA	2,597	127	2,724	243	44	2,355	83			2,438
MISSISSIPPI	11	8	19	2		9	8			17
MISSOURI	489	664	1,153	155	122	334	541			875
MONTANA	8,116	502	8,618	845	161	7,271	341			7,612
NEBRASKA	7,062	13,695	20,757	672	3,749	6,389	9,946			16,335
NEVADA	5		5			5				5
NEW JERSEY	38	4	42	14		24	4			28
NEW MEXICO	81	789	870		185	81	604			685
NEW YORK	277	45	322	68	14	209	31			240
NO CAROLIN	92	4	96	66		26	4			30
NO DAKOTA	20,650	862	21,512	1,815	243	18,834	619			19,453
OHIO	282	711	993	79	111	204	601			805
OKLAHOMA	2,044	25,497	27,541	599	16,088	1,445	9,409			10,854
OREGON	2,596	3,691	6,287	257	1,305	2,339	2,387			4,726
PENNSLVANIA	31	19	50	8		22	19			41
S CAROLIN	39	7	46	26	3	13	4			17
S DAKOTA	6,127	845	6,972	582	123	5,544	723			6,267
TENNESSEE	17	1	18	10		7	1			8
TEXAS	288	10,736	11,024	109	5,502	178	5,233			5,411
UTAH	320	31	351	81	9	240	22			262
VIRGINIA	69	136	205	29	11	40	125			165
WASHINGTON	5,449	11,182	16,631	1,070	6,238	4,378	4,944			9,322
WISCONSIN	30	15	45	2	7	29	8			37
WYOMING	471	94	565	73	27	398	66			464
TOTAL	74,299	152,132	226,431	9,966	77,646	14	64,333	74,472		138,805

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	14		14	1		13				13
ARKANSAS	88	101	189	6	86	82	15			97
CALIFORNIA	34		34	11		23				23
COLORADO	337	175	512	2	1	335	174			509
FLORIDA	110		110	55		55				55
GEORGIA	227		227	89		138				138
IDAHO	446	877	1,323			446	877			1,323
ILLINOIS	181	97	278	27	5	154	92			246
INDIANA	62	48	110		2	62	45			107
IOWA	1,815	298	2,113	100	38	1,715	261			1,976
KANSAS	120	73	193	18		102	73			175
KENTUCKY	5		5	5						
LOUISIANA	56	18	74	29	18	27				27
MAINE	165	24	189	2		163	24			187
MARYLAND	1		1	1						
MICHIGAN	458	23	481	21	4	437	19			456
MINNESOTA	26,541	713	27,254	714	66	25,827	646			26,473
MISSISSIPPI	103	207	310	68	62	36	145			181
MISSOURI	23		23	2		20				20
MONTANA	2,995	308	3,303	20		2,975	308			3,283
NEBRASKA	621	112	733	39		582	112			694
NEW JERSEY	6		6			6				6
NEW MEXICO	2		2	1		1				1
NEW YORK	508		508	57		451				451
NO CAROLIN	169	66	235	65	9	105	57			162
NO DAKOTA	19,786	428	20,214	938	76	18,848	352			19,200
OHIO	301	78	379	30	29	272	49			321
OKLAHOMA	178	144	322	79	44	99	100			199
OREGON	258	1,567	1,825	19	99	239	1,468			1,707
PENNSLVANIA	44		44			44				44
S CAROLIN	181	39	220	102	7	79	32			111
S DAKOTA	13,446	620	14,066	331	125	13,115	495			13,610
TENNESSEE	12		12	1		10				10
TEXAS	816	3,683	4,499	286	347	530	3,337			3,867
UTAH	1		1			1				1
VIRGINIA	9	33	42	3		6	33			39
WASHINGTON	305	4,610	4,915		23	305	4,587			4,892
WISCONSIN	1,967	41	2,008	103	8	1,864	33			1,897
WYOMING	120		120	1		119				119
TOTAL	72,509	14,384	86,893	3,226	1,048	69,284	13,336			82,620

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM * WHSE. * TOTAL *			FARM * WHSE. *		FARM * WHSE. *		FARM * WHSE. * TOTAL		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	33		33					33		33
CALIFORNIA	108		108	6				102		102
COLORADO	520	288	808		5			520	283	803
DELAWARE	5	5	10					5	5	10
FLORIDA	62		62	4				58		58
GEORGIA	776	57	833	30				745	57	802
IDAHO	18		18					18		18
ILLINOIS	13,425	7,638	21,063	43	78			13,382	7,560	20,942
INDIANA	7,119	2,703	9,822	19	10			7,100	2,693	9,793
IOWA	40,010	8,360	48,370	73	96			39,937	8,264	48,201
KANSAS	2,182	2,341	4,523	12	20			2,170	2,321	4,491
KENTUCKY	316	4	320	7	2			310	2	312
MARYLAND	216	41	257					216	41	257
MICHIGAN	1,605	584	2,189	3	3			1,603	581	2,184
MINNESOTA	29,797	2,450	32,247	106	34			29,691	2,416	32,107
MISSISSIPPI	14		14	1				13		13
MISSOURI	5,198	908	6,106	85	48			5,113	860	5,973
MONTANA	3		3					3		3
NEBRASKA	22,595	5,338	27,933	192	159			22,403	5,180	27,583
NEW JERSEY	113		113					113		113
NEW MEXICO	4		4					4		4
NEW YORK	143		143					143		143
NORTH CAROLINA	1,356	103	1,459	44				1,312	103	1,415
NORTH DAKOTA	970	20	990	7				963	20	983
OHIO	3,700	1,594	5,294	21	9			3,678	1,586	5,264
OKLAHOMA	36	45	81					36	45	81
OREGON	7		7					7		7
PENNSYLVANIA	295		295					295		295
SOUTH CAROLINA	354	102	456	5	5			350	97	447
SOUTH DAKOTA	5,044	128	5,172	33	9			5,010	119	5,129
TENNESSEE	91	3	94	7				84	3	87
TEXAS	110	737	847	13	114			97	624	721
VIRGINIA	373	7	380	5				368	7	375
WASHINGTON	25	7	32					25	7	32
WISCONSIN	1,617	148	1,765	6				1,611	148	1,759
TOTAL	138,241	33,612	171,853	724	592			137,517	33,020	170,537

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM * WHSE. * TOTAL *			FARM * WHSE. *		FARM * WHSE. *		FARM * WHSE. * TOTAL		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	46	31	77	9				37	31	68
FLORIDA	1		1					1		1
GEORGIA	44	3	47	39	3			5		5
IDAHO		6	6						6	6
INDIANA	1		1	1						1
IOWA	1		1					1		1
KANSAS	88	346	434	2	2			86	344	430
MICHIGAN	12	21	33	2				11	20	31
MINNESOTA	917	190	1,107	16	1			901	190	1,091
MISSOURI	1		1					1		1
MONTANA	19	1	20	1				18	1	19
NEBRASKA	217	486	703	6	1			211	485	696
NEW JERSEY	1		1					1		1
NEW YORK	11	5	16					11	5	16
NORTH CAROLINA	1		1	1						1
NORTH DAKOTA	1,128	445	1,573	6	13			1,122	432	1,554
OHIO	2		2					2		2
OKLAHOMA	3		3	1				1		1
PENNSYLVANIA	5		5					5		5
SOUTH CAROLINA	35	14	49	28	11			7	2	9
SOUTH DAKOTA	2,365	1,180	3,545	19	14			2,347	1,166	3,513
TEXAS	1	10	11	1					10	10
WASHINGTON	116	652	768		8			116	644	760
WISCONSIN	5		5	1				4		4
WYOMING	15	5	20					15	5	20
TOTAL	5,037	3,395	8,432	133	53			4,904	3,342	8,246

Agricultural Stabilization and Conservation Service.

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	381	5	386					381	5	386
ARKANSAS	2,528	23,784	26,312	7	5			2,522	23,778	26,300
DELAWARE	4		4					4		4
FLORIDA	158	366	524					158	366	524
GEORGIA	294	2,769	3,063	5				289	2,769	3,058
ILLINOIS	8,981	7,138	16,119	39	57			8,942	7,081	16,023
INDIANA	3,521	1,366	4,887	20	2			3,501	1,364	4,865
IOWA	17,543	7,917	25,460	51	119			17,492	7,798	25,290
KANSAS	349	295	644	1	1			348	294	642
KENTUCKY	423	11	434					423	11	434
LOUISIANA	1,362	1,171	2,533	6	6			1,356	1,165	2,521
MARYLAND	32		32					32		32
MICHIGAN	484	119	603					484	119	603
MINNESOTA	10,084	3,621	13,705	72	174			10,011	3,447	13,458
MISSISSIPPI	2,989	1,358	4,347	12	40			2,976	1,318	4,294
MISSOURI	4,474	1,380	5,854	30	8			4,443	1,372	5,815
NEBRASKA	505	400	905	1	5			504	395	899
NEW JERSEY	22		22					22		22
NO CAROLN	870	18	888					869	18	887
NO DAKOTA	214	90	304	3	12			211	78	289
OHIO	3,730	1,208	4,938	10	15			3,720	1,194	4,914
OKLAHOMA	53	20	73					53	20	73
PENSLVANA	4		4					4		4
S CAROLIN	681	14	695					681	14	695
S DAKOTA	186	39	225	6	2			180	37	217
TENNESSEE	432	85	517					432	85	517
TEXAS	44	148	192		6			44	141	185
VIRGINIA	126		126					126		126
WISCONSIN	257	39	296					257	39	296
TOTAL	60,731	53,361	114,092	263	453			60,467	52,908	113,375

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NCT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	206	89	295	119	55			87	33	120
CALIFRNTA	1,773	2,137	3,910	512	627			1,261	1,510	2,771
COLORADO	125	8	133	21				104	8	112
GEORGIA	6		6					6		6
IDAHO	401	155	556	29	19			373	136	509
KANSAS	36	48	84	14	28			22	20	42
KENTUCKY	5	4	9	2				4	4	8
MAINE	1		1					1		1
MARYLAND	12		12	5				7		7
MICHIGAN	7		7	7						
MINNESOTA	4,962	176	5,138	427	99			4,535	77	4,612
MISSOURI	7		7	2				5		5
MONTANA	1,770	57	1,827	90	12			1,681	45	1,726
NEBRASKA	9		9	2				7		7
NEW JERSEY	17		17	8				9		9
NO CAROLN	7		7	3				4		4
NO DAKOTA	8,755	281	9,036	552	98			8,203	183	8,386
OKLAHOMA	45	44	89	21	15			24	29	53
OREGON	364	391	755	8	94			356	298	654
PENSLVANA	9		9	1				9		9
S CAROLIN	7		7	7						
S DAKOTA	1,294	93	1,387	63	24			1,231	70	1,301
TENNESSEE	10		10	2				8		8
TEXAS	7	3	10	1	1			6	2	8
UTAH	70	2	72	1	2			69		69
VIRGINIA	26	6	32	1				24	6	30
WASHINGTON	128	119	247	10	37			118	82	200
WISCONSIN	3		3					3		3
WYOMING	37		37					37		37
TOTAL	20,099	3,615	23,714	1,907	1,112			18,192	2,504	20,696

1970-CRDP GR SDRGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
ARIZONA	34	2	36					34	2	36
ARKANSAS	4		4					4		4
CALIFORNIA	12		12					12		12
COLORADO	45	5	50					45	5	50
FLORIDA	1		1					1		1
GEORGIA	3		3					3		3
INDIANA	1		1					1		1
IOWA	16	1	17					16	1	17
KANSAS	637	1,118	1,755	2	76			635	1,042	1,677
KENTUCKY	7		7					7		7
MINNESOTA	1		1					1		1
MISSISSIPPI	25		25	3				22		22
MISSOURI	212	12	224					212	12	224
NEBRASKA	1,121	792	1,913	3	16			1,118	776	1,894
NEW MEXICO	55	507	562	1	2			54	505	559
NORTH CAROLINA	6		6					6		6
OHIO	22		22					22		22
OKLAHOMA	50	153	203					50	153	203
SOUTH CAROLINA	2		2					2		2
SOUTH DAKOTA	127	1	128					127	1	128
TEXAS	481	6,242	6,723	69	564			412	5,679	6,091
TOTAL	2,863	8,833	11,696	79	658			2,784	8,176	10,960

1970-CRDP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	1		1					1		1
MINNESOTA	590	970	1,560	1				589	970	1,559
MONTANA	28	9	37					28	9	37
NORTH DAKOTA	1,946	3,145	5,091	5				1,941	3,144	5,085
SOUTH DAKOTA	847	1,373	2,220	4	1			842	1,372	2,214
WISCONSIN		1	1						1	1
TOTAL	3,410	5,497	8,907	10	1			3,400	5,496	8,896

CRDN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CRDP		1968 CROP		1967 CROP		1966 CRDP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	236		41		138		57			
ILLINOIS	6,546		3,017		1,528		1,985		16	
INDIANA	2,525		940		887		672		15	
IOWA	101,636		35,665		30,787		34,589		194	117
KANSAS	2,348		735		891		722			
MICHIGAN	1,184		275		430		479			
MINNESOTA	66,973		20,055		20,747		25,691		218	106
MISSOURI	4,191		1,644		1,445		1,097			
NEBRASKA	81,209		28,567		24,461		28,105		23	
NEW JERSEY	4		4							
NEW YORK	13		4		2		7			
NORTH CAROLINA	1		1							
NORTH DAKOTA	1,103		431		305		367			
OHIO	1,488		528		503		445			
OREGON	1		1							
PENNSYLVANIA	39		1		17		21			
SOUTH DAKOTA	11,213		5,106		2,545		3,477		47	4
WISCONSIN	1,649		466		630		547			6
TOTAL	282,366		97,485		85,315		98,262		492	550

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	265		139		126					
CALIFORNIA	167	65		11	25	66				
COLORADO	10,320	1,559	1,400	2,796	2,737	1,828				
DELAWARE	8	1			7					
IDAHO	3,326	869	250	1,050	271	842			8	30
ILLINOIS	61	5	28	2	21	5				
INDIANA	57	8	6	21	5	17				
IOWA	209	1	86		120	2				
KANSAS	85,074	5,661	38,553	4,284	34,600	1,976				
KENTUCKY	1				1					
MARYLAND	89		16		73					
MICHIGAN	196	48	11	60	29	48				
MINNESOTA	6,924	1,607	44	2,245	173	2,798		24	17	10
MISSOURI	826		429		397					
MONTANA	34,247	10,108	577	12,992	1,602	8,926	4	8	7	23
NEBRASKA	58,959	6,377	14,608	9,111	24,564	4,282			2	15
NEVADA	3	2		1						
NEW JERSEY	82		50	1	31					
NEW MEXICO	680	4	91	33	549	3				
NEW YORK	69	22	21	11	6	9				
NORTH CAROLINA	44	7	17	7	13					
NORTH DAKOTA	69,744	34,922	1,133	18,416	1,082	14,059		60	30	42
OHIO	72	9	8	14	24	17				
OKLAHOMA	17,741	296	7,146	226	10,043	30				
OREGON	2,727	482	335	384	1,231	284		11		
PENNSYLVANIA	25		2		22	1				
SOUTH DAKOTA	33,765	5,552	886	12,638	3,690	10,992	6		1	
TENNESSEE	2	1	1							
TEXAS	7,198	50	2,781		4,367					
UTAH	65	29	18	10		8				
VIRGINIA	4	1		1	2					
WASHINGTON	3,375	499	329	859	1,108	580				
WISCONSIN	43	5		11		27				
WYOMING	1,817	220	29	766	361	441				
TOTAL	338,181	68,409	68,994	65,948	87,279	47,241	9	103	65	133

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
CALIFORNIA	21	7	14							
COLORADO	183	137	31	1				14		
IDAHO	372	183	173	13		3				
ILLINOIS	12		12							
INDIANA	84	23	21	35	5					
IOWA	2,052	1,147	146	507	25	115	1	65	46	
KANSAS	33	8	10	5		6		3	1	
LOUISIANA	8	8								
MICHIGAN	410	144	16	164	62	20			4	
MINNESOTA	61,803	31,554	538	16,584	193	6,885	49	2,683	3,317	
MISSOURI	2		2							
MONTANA	2,671	2,267	127	87	5	21	13	76	75	
NEBRASKA	610	354	25	71	3	60		37	60	
NEVADA	3	3								
NEW YORK	78	34		43		1				
NORTH CAROLINA	60		45		15					
NORTH DAKOTA	47,115	28,848	1,284	10,231	339	2,290	67	1,590	2,466	
OHIO	345	108	58	136	43					
OKLAHOMA	129	83	13	10	4				19	
OREGON	200	116	79	5						
PENNSYLVANIA	17	8		9						
SOUTH DAKOTA	33,740	13,223	424	9,176	150	5,571	55	1,520	3,621	
TENNESSEE	2	2								
TEXAS	729	282	394		53					
UTAH	1	1								
WASHINGTON	495	42	438	14	1					
WISCONSIN	1,117	621	1	352		110		18	15	
WYOMING	29	27				2				
TOTAL	152,320	79,230	3,847	37,446	898	15,085	186	6,006	9,622	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	1,518	143	333		667		375			
COLORADO	39	11	2	14		10			2	
IDAHO	1,245	194	86	291	200	195	246	17	16	
IOWA	8			3		4			1	
KANSAS	80	4	4	20	48				4	
MICHIGAN	6	3		3						
MINNESOTA	21,661	5,948	31	10,206	207	4,054	57	762	396	
MONTANA	5,124	2,059	118	1,531	35	883	38	365	95	
NEBRASKA	40	4		23	1	6		4	2	
NO CAROLN	10				10					
NO DAKOTA	41,752	11,997	434	15,913	1,803	8,515	748	1,543	799	
OKLAHOMA	270	4		11	255					
OREGON	651	131	365	56	56	12	3	6	22	
PENSLVANA	3	2		1						
S DAKOTA	6,619	1,344	121	3,779	196	891	23	179	86	
TEXAS	1				1					
UTAH	8	5		3						
VIRGINIA	4				4					
WASHINGTON	372	37	181	44	74	15	14	7		
WISCONSIN	87	1		83		3				
WYOMING	52	28		9		15				
TOTAL	79,549	21,915	1,674	31,991	3,556	14,604	1,505	2,882	1,422	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM		
ARKANSAS	10	10								
ILLINOIS	1,242	324		689		225	4			
INDIANA	454	118		253		82		1		
IOWA	14,761	2,213		7,680	3	4,824		41		
KANSAS	208	82		87		39				
KENTUCKY	3	3								
MICHIGAN	97	23		52		22				
MINNESOTA	10,663	1,086		4,399	1	5,130	5	42		
MISSISSIPPI	13	13								
MISSOURI	835	150		539		141	2	3		
NEBRASKA	907	204		364		337		2		
NEW JERSEY	1	1								
NO CAROLN	5	3		2						
NO DAKOTA	147	28		76		43				
OHIO	620	139		333		147		1		
S DAKOTA	332	46		139		141		6		
VIRGINIA	3	3								
WISCONSIN	149	28		92		29				
TOTAL	30,450	4,476		14,704	4	11,161	11	94		

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	120	65	18	22		15				
IOWA	53	9	7	17		20				
KANSAS	1,442	438	626	248		130				
MINNESOTA	1	1								
MISSOURI	43	9	1	17		16				
NEBRASKA	6,916	1,480	301	1,935		3,199		1		
NEW MEXCO	89	11	50	17		11				
OKLAHOMA	157	22	129	6						
S DAKOTA	261	110	1	72		78				
TEXAS	4,203	152	4,051							
TOTAL	13,285	2,297	5,183	2,335		3,469		1		

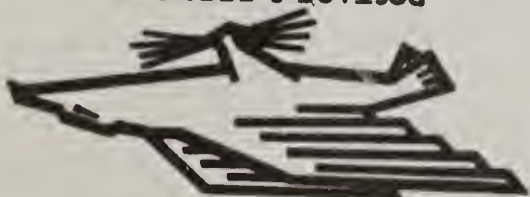
SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of Value	December 1970	November 1970	October 1970	December 1969
Soybean Oil:					
Average price at crushing plant ...:	Cents per lb.	12.3	14.1	14.1	9.7
Value from bushel of soybeans <u>1</u> / ..:	Dollars	1.31	1.50	1.50	1.03
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	82.00	77.90	77.25	90.50
Value from bushel of soybeans	Dollars	1.94	1.84	1.83	2.14
Value of oil and meal from bushel					
of soybeans <u>1</u> /	Dollars	3.25	3.34	3.33	3.17
Market price of No. 1 yellow					
soybeans at Illinois points	Dollars per bu.	2.88	2.97	2.90	2.40
Spread between soybean price and					
value of oil and meal	Cents	37	37	43	77

1/ Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.
2/ Revised.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 3

Independence, Missouri 64050

January 22, 1971

SOYBEANS HIGHER - OTHER GRAINS MIXED

Cash grain markets were irregular during the week ended January 21 but finished mostly lower. Soybeans moved up sharply. Grain sorghum prices generally improved but wheat closed lower at most points.

Winter wheat went down 1-2¢ when export sales were short of expectations due to price resistance. Mills were running heavily and provided fair outlets. Spring wheat was firm until the end of the period when traders noted weakness at other markets and lowered the basis 2-3¢ in the 14 percent and higher categories. Durum prices dropped 2-3¢ with the greatest weakness at the low ends. White wheat was firm at Pacific Northwest markets. Export business was good with Korea an active buyer. Rye held firm. Movement to market at upper Midwest markets was larger but recent light arrivals and a heavy grind tended to keep bids steady.

Yellow corn was steady to 1¢ lower at most points but sold 1-2¢ higher at Minneapolis where producer selling was limited. White corn dropped 5-10¢ at Kansas City when liberal supplies were offered. Oat markets were mixed advancing 2¢ at Minneapolis but closing steady to 1¢ lower at other markets. Strength in barley reflected good export movement and heavy feed use. West coast markets were up 3-4¢ and feed barley at Minneapolis was selling 2-4¢ higher at the close. Grain sorghum sold 1-2¢ lower at Kansas City when lower wheat millfeeds competed for a place in formulas. At other markets prices were up 4¢ per cwt. with improved export demand and tight producer holding credited with boosting prices.

Soybean prices went up. A great deal of speculative buying put the futures up sharply and persistent producer holding resulted in a better basis. While best prices did not hold, cash quotations were 3-7¢ higher at the end of the period. Flaxseed held unchanged in light trade.

Special Features

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Inspected barge shipments, December, 1970	12

GRAINS: Closing prices, contracts for future delivery
January 21, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	169 1/2	167 1/2	161 3/4	164 1/4
Kansas City ..	153 1/2	154 1/4	152 1/2	155
	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Minneapolis ..	184 1/8	186 1/4	183	175 1/2
<u>Corn</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	156 3/4	159 1/2	161 1/2	160 3/4
<u>Soybeans</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>
Chicago	308 1/4	312 1/2	315 1/2	313 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Jan. 21, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.95	.15	1.80
Baltimore	No. 2 S. Red Winter ...	1.84	0	1.84
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.72	0	1.72
	14% protein	1.92	.02	1.90
	No. 2 S. Red Winter ..	1.78	0	1.78
Pacific				
Northwest `...	No. 2 Western White ...	1.81	.14	1.67

		Corn	Soybeans	Grain
				Sorghum
Baltimore	No. 2 Yellow	1.72	3.22	0
Gulf	No. 2 Yellow	1.70	3.22	2.67

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 1-21-71	Jan. 21, 1971	Jan. 14, 1971	Jan. 22, 1970	Dec. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	143	156-159	158-160	146-147	159
		No. 1 Hard Winter (13% Prot.)	151½	147½	174	175	170-174	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	150	171-172	172-173	158-159	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	143	152-154	153-154	143-144	156
	Chicago	No. 2 Yellow Hard Winter	143	139	172	173	152	170
		No. 2 Soft Red Winter	143	139	175-176	177	150	174
	Toledo	No. 2 Soft Red Winter	142	138	174	175	147	172
		No. 2 Soft White	142	138	170	172	149	172
	St. Louis	No. 2 Hard Winter	143	139	166-168	168-170	150-153	164
		No. 2 Soft Red Winter	143	139	172-174	172-174	150-153	168
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	154	176	176	172-174	180
		No. 1 Dark No. Spring (13% Prot.)	163½	158½	184	184	176	188
		No. 1 Dark No. Spring (15% Prot.)	169½	164½	191-194	193-194	186	190
		No. 1 H. Amber Durum	164	159	177-185	180-187	163-167	183
	Portland	No. 1 Soft White	146	141	176-177	176-177	152-153	177
		No. 1 Hard Winter (Ord. Prot.)	146	141	176-177	176-177	172-173	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	168	169	141	160
RYE	Minneapolis	No. 2	-	-	115-118	115-118	111-114	114
CORN	Kansas City	No. 2 White	-	-	200-210	210-215	169-184	213
		No. 2 Yellow	-	-	151-154	151-154	128-132	147
	Omaha	No. 2 Yellow	-	-	146-148	146-149	119-123	143
	Chicago	No. 2 Yellow	-	-	159	160	126	154
		No. 3 Yellow	-	-	154-158	155-159	121-125	151
	Toledo	No. 2 Yellow	-	-	154	160	127	150
	St. Louis	No. 2 Yellow	-	-	159-161	158-160	126-130	152
OATS	Kansas City	No. 2 White	-	-	75-86	75-85	62-72	79
	Chicago	No. 2 Extra Heavy White	-	-	82	83	70	84
	Toledo	No. 2 Heavy White	-	-	87	88	68	86
	Minneapolis	No. 2 Extra Heavy White	-	-	74	72	64-67	71
BARLEY	Kansas City	No. 3	-	-	114-124	114-124	96-105	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-128	124-128	104-114	125
		No. 3 or better	-	-	112-120	112-118	90-98	113
	Portland	No. 2 Western 45 lbs.	-	-	127-128	124	102-104	121
	Stockton	No. 2 Western 46 lbs.	-	-	144-146	144-146	136-138	143
	Los Angeles	No. 2 Western 46 lbs.	-	-	145-148	144-145	137-138	145
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	237-239	239-240	202-213	226
	Fort Worth	No. 2 Yellow	-	-	264-270	260-266	244-254	258
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	297-300	294-296	264-266	290
SOYBEANS	Chicago	No. 1 Yellow	-	-	307-308	301-302	258-259	293
	Toledo	No. 1 Yellow	-	-	299	296	250	288
	Minneapolis	No. 1 Yellow	-	-	293	287	245	279
	Illinois Pts.	No. 1 Yellow	-	-	298-307	296	245-252	288
FLAXSEED	Minneapolis	No. 1	-	-	260	260	291	261

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 15, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	120,345	149,432	1,905	32,127	303,809	50,907	252,902
Oats	59,329	61,798	11,355	13,452	145,934	8,546	137,388
Barley	3,229	16,598	5,129	5,064	30,020	6,995	23,025
Rye	3,518	9,869	529	3,709	17,625	5,192	12,433
Flaxseed	6,181	8,303	-	4,640	19,124	3,251	15,873
Corn	59,544	17,800	92,530	40,658	210,532	99,968	110,564
Grain sorghum	103,885	22,700	4,473	31,433	162,491	24,197	138,294
Soybeans	19,070	2,637	4,396	53,446	79,549	59,186	20,363

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,200; Corn 30

Flaxseed 35 ; Grain sorghum 15 ; Oats 429; Soybeans 62 ; Wheat 20,942; Rye -.

** Breakdown by classes: Hard red winter 189,686; Hard red spring 48,237; Soft red winter 5,910 ; White Wheat 2,056 ; Durum Wheat 6,729 ; Other Wheat 284.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 15, 1971	JULY 1 TO		Jan. 15, 1971	JULY 1 TO	
		Jan. 15, 1971	Jan. 16, 1970		Jan. 15, 1971	Jan. 16, 1970
Wheat	1,287	24,997	13,777	1,024	40,153	2,422
Oats	-	2,067	-	16	6,652	955
Barley	-	3,215	-	20	1,671	774
Rye	-	5,100	-	2	124	186
Flaxseed	-	-	-	23	4,383	157
Corn	Jan. 15, 1971	OCTOBER 1 TO		Jan. 15, 1971	OCTOBER 1 TO	
		Jan. 15, 1971	Jan. 16, 1970		Jan. 15, 1971	Jan. 16, 1970
Corn	453	920	706	1,913	123,498	4,880
Grain sorghum	193	446	15,955	2,861	20,386	10,857
Soybeans	Jan. 15, 1971	SEPTEMBER 1 TO		Jan. 15, 1971	SEPTEMBER 1 TO	
		Jan. 15, 1971	Jan. 16, 1970		Jan. 15, 1971	Jan. 16, 1970
Soybeans	-	-	-	1,717	58,884	36,514

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 15, 1971		Jan. 16, 1970		Jan. 15, 1971		Jan. 16, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,160	171	2,553	201	4/235,570	7,127	140,243	6,287
Title I, PL-480 2/	-	269	2,663	-	28,804	2,469	57,267	5,095
Title I, PL-480 3/	847	628	2,763	-	71,294	10,248	79,339	9,144
CCC credit	1,094	-	-	-	4/48,770	-	4,828	-
CCC barter	491	27	-	-	89,613	86	35,930	24
Donations	-	-	245	-	16,366	14,503	7,245	20,011
TOTAL	5,592	1,095	8,224	201	490,417	34,433	324,852	40,561

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales. 4/ Reflects changes in sales previously registered from exports under barter to CCC credit; from exports; under barter to dollar sales; and from CCC credit to dollar sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1970	July-Nov. 1969
	Jan. 15, 1971	Jan. 8, 1971	Jan. 16, 1970	Jan. 15, 1971	Jan. 16, 1970		
United States	12,200	14,721	11,893	84,063	70,162	310,076	219,033
Canada	4,600	3,058	9,444	31,856	39,804	211,904	112,399
Argentina	720	3/ 1,355	661	9,371	5,615	38,318	22,993
Australia	8,164	8,258	2,969	44,212	30,568	145,983	114,230
TOTAL	25,684	27,392	24,967	169,502	146,149	706,281	468,655

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1970	July-Nov. 1969
	Jan. 15, 1971	Jan. 8, 1971	Jan. 16, 1970	Jan. 15, 1971	Jan. 16, 1970		
Wheat	12,200	14,721	11,893	84,063	70,162	283,633	187,786
Wheat flour & prod.		Not available weekly				26,443	31,247
Oats	0	0	0	1,027	0	14,214	677
Barley	1,001	1,434	0	8,587	72	33,022	1,066
Rye	0	0	0	0	0	17	422
Flaxseed	0	0	0	0	0	2,832	5,719
						Oct.-Nov. 1970	Oct.-Nov. 1969
Corn	8,723	7,988	9,009	61,127	68,581	103,187	134,485
Grain sorghum	5,562	7,322	3,606	29,897	15,483	31,731	18,823
						Sept.-Nov. 1970	Sept.-Nov. 1969
Soybeans	7,533	9,130	9,048	59,435	56,173	118,901	119,584

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 15, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North :Atlantic	: South :Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
United Kingdom	243	-	-	-	-	243
Hong Kong	-	19	-	-	-	19
Poland	-	626	-	-	-	626
West Germany	-	-	1,415	-	-	1,415
Netherlands	-	-	1,162	-	-	1,162
Norway	-	-	539	-	-	539
Lebanon	-	-	271	-	-	271
Japan	-	-	1,686	-	-	1,686
Denmark	-	-	-	536	508	1,044
Belgium	-	-	-	384	144	528
Total	243	645	5,073	920	652	7,533
Sept.1,1970-Jan.15,1971						177,971
Sept.1,1969-Jan.16,1970						173,959

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
January 15-21, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
<u>DOLLAR SALES</u>					
Japan	Durum	No. 2	Jan	West	77
Japan	Durum	No. 2	Jan/Mar	West	85
Japan	Western White	No. 2	Jan/Feb	West	257
Japan	Hard Red Winter	No. 2, 11.7%	Jan/Feb	West	312
Japan	Northern Spring	No. 2, 14%	Jan	West	420
Belgium	Northern Spring	No. 2, 14%	Jan/Feb	Gulf	15
Germany	Northern Spring	No. 2, 15%	Jan/Feb	Gulf	75
Germany	Northern Spring	No. 2, 15%	Feb	Gulf	56
United Kingdom	Soft Red Winter	No. 2	Jan	East	489
United Kingdom	Soft Red Winter	No. 2	Jan/Feb	East	205
Panama	Soft White	No. 2	Jan	West	26
<u>BARTER</u>					
Peru	Hard Red Winter	No. 2, 12%	Jan	Gulf	243
Peru	Soft Red Winter	No. 2	Jan	Gulf	7
Korea	White	No. 2	Jan	West	67
<u>C.C.C. CREDIT</u>					
Korea	Hard Red Winter	No. 2, 11.5%	Jan	Gulf	24

Export Marketing Service.

WHEAT AND GRAIN SORGHUM: CCC-owned stocks by position, by States, December 31, 1970

WHEAT				
State	Country	Terminal	Binsites	Total
	Warehouses	Warehouses		
-- 1,000 Bushels --				
Arkansas.....	226	17	-	243
California.....	-	148	-	148
Colorado.....	3,572	2,592	-	6,164
Idaho.....	93	-	-	93
Illinois.....	214	132	-	346
Indiana.....	66	185	-	250
Iowa.....	55	893	-	948
Kansas.....	38,904	61,530	167	100,601
Kentucky.....	21	12	-	33
Louisiana.....	8	30	-	38
Maryland.....	-	466	-	466
Michigan.....	217	138	-	355
Minnesota.....	3,162	3,776	-	6,939
Missouri.....	1,466	12,986	4	14,456
Montana.....	5,688	152	134	5,975
Nebraska.....	24,423	11,718	339	36,480
New Mexico.....	1,549	-	-	1,549
New York.....	-	8,674	-	8,674
North Carolina.....	81	-	-	81
North Dakota.....	11,786	1,783	800	14,369
Ohio.....	349	722	-	1,071
Oklahoma.....	10,016	14,110	-	24,127
Oregon.....	105	3,446	-	3,551
Pennsylvania.....	25	98	-	123
South Carolina.....	9	-	-	9
South Dakota.....	11,813	591	488	12,891
Tennessee.....	-	141	-	141
Texas.....	7,047	15,992	-	23,039
Virginia.....	1	-	-	1
Washington.....	45	11,041	-	11,086
Wisconsin.....	60	2,375	-	2,435
Wyoming.....	516	-	-	516
All other positions...	-	-	-	5,673
Total 1/.....	121,516	153,749	1,932	282,871

GRAIN SORGHUM				
Arizona.....	523	100	-	622
California.....	-	88	-	88
Colorado.....	473	169	-	642
Iowa.....	22	75	-	97
Kansas.....	8,008	2,656	397	11,060
Minnesota.....	-	11	-	11
Missouri.....	118	1,711	71	1,900
Nebraska.....	44,711	1,876	4,020	50,607
New Mexico.....	1,496	-	-	1,496
Oklahoma.....	1,424	-	-	1,424
South Dakota.....	937	-	114	1,051
Texas.....	48,217	19,345	-	67,562
Utah.....	-	118	-	118
Washington.....	-	253	-	253
All other positions...	-	-	-	25,685
Total 1/.....	105,929	26,401	4,602	162,617

1/ Totals may not add due to independent rounding of figures

Agricultural Stabilization and Conservation Service.

CORN AND SOYBEANS: CCC-owned stocks by position, by States, December 31, 1970

State	CORN				Total
	Country Warehouses	Terminal Warehouses	Binsites		
-- 1,000 Bushels --					
Colorado.....:	786	241	-		1,027
Georgia.....:	40	-	-		40
Illinois.....:	11,800	3,188	12,954		27,942
Indiana.....:	2,722	1,238	7,228		11,188
Iowa.....:	8,851	1,572	29,811		40,234
Kansas.....:	5,441	2,044	2,609		10,094
Kentucky.....:	41	-	-		41
Louisiana.....:	-	416	-		416
Maryland.....:	-	229	-		229
Michigan.....:	272	125	3,056		3,453
Minnesota.....:	5,170	224	7,885		13,278
Mississippi.....:	-	31	-		31
Missouri.....:	1,137	5,147	4,635		10,919
Nebraska.....:	20,802	1,917	17,609		40,329
New Mexico.....:	58	-	-		58
New York.....:	-	3,368	-		3,368
North Carolina.....:	14	-	-		14
North Dakota.....:	58	-	422		480
Ohio.....:	122	927	2,627		3,675
Oklahoma.....:	142	-	-		142
Pennsylvania.....:	4	586	-		590
South Carolina.....:	10	-	-		10
South Dakota.....:	822	2	7,993		8,817
Tennessee.....:	3	-	-		3
Texas.....:	1,632	747	-		2,379
Wisconsin.....:	396	373	536		1,305
All other positions...:	-	-	-		35,342
Total 1/.....:	60,321	22,373	97,366		215,403

SOYBEANS

Arkansas.....	3	-	-		3
Illinois.....	4,139	446	6		4,591
Indiana.....	7	280	14		302
Iowa.....	10,186	1,166	3,668		15,020
Kansas.....	30	91	15		136
Louisiana.....	923	24	-		947
Maryland.....	-	4	-		4
Michigan.....	1	2	-		3
Minnesota.....	4,879	81	836		5,797
Mississippi.....	8	-	-		8
Missouri.....	49	83	12		144
Nebraska.....	102	21	7		130
New Mexico.....	2/	-	-		2/
New York.....	-	36	-		36
North Dakota.....	4	1	-		5
Ohio.....	3	56	2/		59
Oklahoma.....	1	-	-		1
South Dakota.....	17	-	2		19
Tennessee.....	1	3	-		5
Texas.....	5	234	-		239
Wisconsin.....	-	54	2/		54
All other positions...	-	-	-		52,256
Total 1/.....	20,358	2,583	4,562		79,759

1/ Totals may not add due to independent rounding of figures

2/ Less than 500 bushels

Agricultural Stabilization and Conservation Service

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

DECEMBER, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	5	36						
CALIFORNIA, CENTRAL	316		136	17				
CALIFORNIA, SOUTHERN	718		93	4				
CHICAGO AREA	212	980	52					
COLORADO & WYOMING	209							
COLUMBIA RIVER	8,565	4,154	359	123				
DULUTH-SUPERIOR	1,346		4,634	545		2,193	18	51
GRAND ISLAND-HASTINGS	1,253							
GULF POINTS - ALA- & MISS	34							
GULF POINTS - E. TEXAS	12,115		755	40				
GULF POINTS - S. TEXAS	41		6					
ILLINOIS, CENTRAL	205							
KANSAS CITY	953	224						
KANSAS, CENTRAL & WESTERN	11,014							
MARYLAND & DELAWARE	493			459				
MICHIGAN & NORTHERN OHIO	240		46					
MILWAUKEE, WIS	2		1					
MINNEAPOLIS AREA	1,496		863	508		42	106	13
MISS. RIVER POINTS & LOUISIANA	2,935	1,383	1					
MONTANA	1,396			42				
NORTHEASTERN STATES	322		1					4
NORTH & SOUTH CAROLINA	14							
NORTH & SOUTH DAKOTA	2,042			952			42	
OHIO RIVER POINTS	26	47	177				2	17
OKLAHOMA	3,607		16					
OMAHA-LINCOLN AREA	1,090							
PUGET SOUND	4,399		340	118				
ST. JOSEPH-ATCHISON	581							
ST. LOUIS AREA	42		67					
SIOUX CITY, IOWA	42						2	
SPOKANE, WASH	1,350		54	99		1		
TEXAS, CENTRAL & NORTHERN	1,516		30				3	
TOPEKA, KANS	327							
UTAH	1,476							
VIRGINIA & W. VIRGINIA	610			479				
TOTAL	60,992	6,824	7,633	3,386		2,241	173	85

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

DECEMBER, 1970

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	363	365	19	6		10		1
ARKANSAS	248		4	64		1		1
CALIFORNIA, CENTRAL	10		226	62		328	116	49
CALIFORNIA, SOUTHERN	476		4	1,754		5	423	2
CEGAR RAPIDS, IOWA	5,789							
CHICAGO AREA	1,631	176	2,266				69	
COLORADO & WYOMING	1,248		2	648		1		
COLUMBIA RIVER	98		3	29			2,834	5
DULUTH-SUPERIOR	813		10				285	1,651
GRAND ISLAND-HASTINGS	294		1	153				
GULF POINTS - ALA- & MISS	154	1,897		75				
GULF POINTS - E. TEXAS	15		1	1,145		559		
GULF POINTS - S. TEXAS	8			604				
ILLINOIS, CENTRAL	3,206	48	453					
INDIANA	1,682		269					
IOWA, CENTRAL	2,713		13					
KANSAS CITY	3,799			902			77	
KANSAS, CENTRAL & WESTERN	25			1,065			7	
MARYLAND & DELAWARE	624		10				11	
MICHIGAN & NORTHERN OHIO	208		214				22	
MILWAUKEE, WIS	616		243				245	
MINNEAPOLIS AREA	2,675		4,466	2			2,389	26
MISS. RIVER POINTS & LOUISIANA	2,675	22,899		313	50			
MISS. RIVER POINTS-IOWA	2,880		229	2				
MISS. RIVER POINTS-MEMPHIS AREA	34		1	38				
MONTANA							1,864	
NORTHEASTERN STATES	2,442	7,769	26			12		
NORTH & SOUTH CAROLINA	438		13					
NORTH & SOUTH DAKOTA				26			1,334	
OHIO, CENTRAL	75		19					
OHIO RIVER POINTS	351	48	1,543					
OKLAHOMA	3		1	18			2	
OMAHA-LINCOLN AREA	1,578			1,678				
PUGET SOUND	54			70			372	2
ST. JOSEPH-ATCHISON	2,194			339				
ST. LOUIS AREA	602	1,093	68	2				
SIOUX CITY, IOWA	125			2				
SPOKANE, WASH	152			101			807	
TEXAS, CENTRAL & NORTHERN	784		7	5,384		1	16	1
TOPEKA, KANS	377			154				
UTAH							1,129	
VIRGINIA & W. VIRGINIA	1,887	460	13					2
TOTAL	43,346	34,755	10,124	14,636	50	917	12,002	1,740

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

DECEMBER, 1970

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
	*	*	*	*	*	*	*	*
ALABAMA, GEORGIA & FLORIDA	790	363	714	17	33	1		
ARKANSAS	816			3		1		
CALIFORNIA, CENTRAL						21		
CALIFORNIA, SOUTHERN				44		2		1
CEDAR RAPIDS, IOWA	1,214			35				
CHICAGO AREA	2,983	264	1,208	637				
COLORADO & WYOMING				10				
COLUMBIA RIVER				31				
DULUTH-SUPERIOR	59		61	429		227	96	
GRAND ISLAND-HASTINGS	2							
GULF POINTS - ALA- & MISS	1,230	2,354	771					
GULF POINTS - E. TEXAS	673	243	378	3				
ILLINOIS, CENTRAL	5,386							
INDIANA	1,008		11					
IOWA, CENTRAL	3,802		587					
KANSAS CITY	2,226			28				
KANSAS, CENTRAL & WESTERN	1,505							
MARYLAND & DELAWARE	467	123	137					
MICHIGAN & NORTHERN OHIO	589		715	41		3		
MILWAUKEE, WIS	153		385					
MINNEAPOLIS AREA	2,051		1,765	1,802		290	717	441
MISS. RIVER POINTS & LOUISIANA	3,289	28,630	920					
MISS. RIVER POINTS-IOWA	170		174	60				
MISS. RIVER POINTS-MEMPHIS AREA	2,709		15	8				
NORTHEASTERN STATES	511		368	25				
NORTH & SOUTH CAROLINA	1,660		2,227					
NORTH & SOUTH DAKOTA				981			127	
OHIO, CENTRAL	2		21					
OHIO RIVER POINTS	404	123	237	8		6		
OMAHA-LINCOLN AREA	1,107			11				
PUGET SOUND				55				
ST. JOSEPH-ATCHISON	812			230				
ST. LOUIS AREA	633	50	40					
SIOUX CITY, IOWA	873		312	147				
SPOKANE, WASH				3				
TEXAS, CENTRAL & NORTHERN	869		33	32		20		
TOPEKA, KANS	308							
UTAH				49				
VIRGINIA & W. VIRGINIA	1,598	437	1,019			2		
TOTAL	39,899	32,587	12,098	4,689	33	573	940	442

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

DECEMBER, 1970

INSPECTION AREA	WHEAT		RYE		CORN		GRAIN SORGHUM		BARLEY		SOYBEANS		OATS		FLAXSEED	
	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
ALABAMA, GEORGIA & FLORIDA					333		23				45		17			
ARKANSAS											49					
CALIFORNIA, CENTRAL	65				21											
CALIFORNIA, SOUTHERN	11				6		46		12							
CEDAR RAPIDS, IOWA					44				4		51		106			
CHICAGO AREA	1,339				1,026				2		3		13			
COLORADO & WYOMING	1,217				411		321		3							
COLUMBIA RIVER	274								250				27			
DULUTH-SUPERIOR	2,039				4				348				130			
GRAND ISLAND-HASTINGS	878				1,623		248									
GULF POINTS - E. TEXAS	68				48		40									
GULF POINTS - S. TEXAS					8		8									
ILLINOIS, CENTRAL	75				4,646						363					
INDIANA	146				2,868						149		20			
IOWA, CENTRAL					4,400						484					
KANSAS CITY	4,777				2,317		1,405		16		38		168			
KANSAS, CENTRAL & WESTERN	11,245				210		618		40		21					
MARYLAND & DELAWARE									9							
MICHIGAN & NORTHERN OHIO	1,011				2,106				43		5		355			
MILWAUKEE, WIS	4				56				117				40			
MINNEAPOLIS AREA	1,263		195		450				733		11		551		29	
MISS. RIVER POINTS & LOUISIANA	9										201					
MISS. RIVER POINTS-IOWA	2				323								94			
MISS. RIVER POINTS-MEMPHIS AREA	132				202		109				16		22			
MONTANA	250								238							
NORTHEASTERN STATES	59				315				29				204			
NORTH & SOUTH CAROLINA											13					
NORTH & SOUTH DAKOTA	777		18		2				810		2		169		8	
OHIO, CENTRAL	402				1,104		2				106		31			
OHIO RIVER POINTS	318		64		3,039				3		116		8			
OKLAHOMA	3,437								241							
OMAHA-LINCOLN AREA	2,367		7		3,584		2,413				354					
PUGET SOUND	48															
ST. JOSEPH-ATCHISON	301				1,862		538				81		100			
ST. LOUIS AREA	496				1,435		12				369		196			
SIOUX CITY, IOWA	41				92						3		303			
SPOKANE, WASH	256								64							
TEXAS, CENTRAL & NORTHERN	4,901				145		4,130		96		103		52			
TOPEKA, KANS	1,168				807		512									
UTAH	366								472				17			
VIRGINIA & W. VIRGINIA					237				2		11					
TOTAL	39,762		284		33,724		10,425		3,532		2,599		2,623		37	

Inspected under U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments, December, 1970

Inspection Point	--Receipts--			--Shipments--		
	Rail	Truck	Barge	Rail	Truck	Barge
Alabama, Georgia & Florida :	10	63	-	4	-	-
California, Central	-	1	-	-	-	-
California, Southern	41	3	-	6	-	-
Cedar Rapids, Iowa	-	-	-	22	-	-
Grand-Island-Hastings	3	-	-	-	-	-
Gulf Points - S. Texas	8	-	-	8	-	-
Illinois, Central	-	-	-	2	-	-
Kansas City Area	263	-	-	318	-	-
Kansas, Central & Western ..	7	-	-	-	-	-
Miss. River Points - Louisi:	145	-	47	-	-	-
Miss. River Points - Memph :	22	-	-	-	-	-
Ohio River Points	7	33	-	91	-	-
Omaha - Lincoln Area	44	-	-	32	-	-
St. Joseph - Atchison	498	-	-	363	-	-
St. Louis Area	-	-	-	10	-	-
Texas, Central & Northern ..	328	-	-	12	-	-
Topeka, Kansas	181	-	-	269	-	-
Virginia & W. Virginia	-	-	-	225	-	-
TOTAL	1,557	100	47	1,362	-	-

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS
December, 1970

Inspection Area	Wheat	Corn	Barley	Soybeans	Oats
- 1,000 Bushels					
Arkansas	-	-	-	432	-
Illinois, Central	53	9,575	-	4,349	-
Kansas City	64	-	-	-	-
Minneapolis Area	91	546	124	301	129
Miss. River Points-Iowa	-	7,383	-	3,949	-
Miss. River Points-Memphis Area .:	41	-	-	3,638	-
Ohio River Points	-	-	-	801	-
St. Louis Area	610	839	-	3,931	63
Total	859	18,343	124	17,401	192

Inspected under U. S. Grain Standards Act.

United States Department of Agriculture

POSTAGE & FEES PAID



OFFICIAL BUSINESS
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UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 4

Independence, Missouri 64050

January 29, 1971

GRAIN PRICES LOWER

Cash grain markets were featured by lower prices for most items during the week ended January 28. Rye and flaxseed managed to hold steady and barley was higher at some markets.

Hard winter wheat at Southwest markets was easier, finishing 1-2¢ lower. Export demand was only fair and a good share of the arrivals covered wheat previously contracted by mills. Soft winter wheat markets quoted prices down 4-5¢. Spring wheat demand was limited to some extent by lack of space, and cash values went down 4-7¢. The basic option was off 4 1/2¢ and the premiums for medium and high proteins were down 1-2¢ at Minneapolis. Durum wheat was down 2¢ at the low end of all grade ranges but steady at the top. The No. 1 soft white wheat market continued firm to stronger in the Pacific Northwest. Japan and Korea were buyers and gave the market substance. Selling remains spotty. Rye held steady.

Corn prices generally declined 3-4¢ as the market reflected the decline in the option trade. Selling by longs in the futures followed U.S.D.A. reports of larger intended acreage next season and a decline in the number of cattle on feed. Oats went down a penny reflecting lower corn markets and also the easier market for wheat millfeeds. Barley was about steady at all points but at Minneapolis the market turned 2-6¢ stronger within some of the ranges. Larger disappearance and smaller stocks than a year ago encouraged ownership. Grain sorghum traded in a narrow range and finished mixed. Low millfeed prices tempered feed demand at Kansas City where prices were down 1¢ per cwt., but commercial demand was good at Fort Worth and Prices there were about 2¢ higher.

Soybean prices slipped lower. Selling by longs in the option trade put beans, meal and oil down and cash soybean prices followed. Producer selling was limited. The flaxseed market held steady in light trade.

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GRAINS: Closing prices, contracts for future delivery
January 28, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	165 1/4	162 1/4	157 1/4	159 1/4
Kansas City ..	152	152 3/8	149 3/4	152 3/4
Minneapolis ..	179 3/4	182 1/4	179 1/2	170
<u>Corn</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	153	155 1/2	157	156 1/4
<u>Soybeans</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>
Chicago	306	310	313	310

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Jan. 28, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.88	.09	1.79
Baltimore	No. 2 S. Red Winter ...	1.79	0	1.79
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.72	0	1.72
	14% protein	1.92	.02	1.90
	No. 2 S. Red Winter ..	1.74	0	1.74
Pacific				
Northwest ..	No. 2 Western White ...	1.82	.16	1.66
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.68	3.22	-
Gulf	No. 2 Yellow	1.68	3.21	2.67

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 1-28-71	Jan. 28, 1971	Jan. 21, 1971	Jan. 29, 1970	Dec. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	144	156-158	156-159	145-147	159
		No. 1 Hard Winter (13% Prot.)	151½	148½	172	174	165-173	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	151	170-171	171-172	156-157	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	144	150-152	152-154	142-143	156
	Chicago	No. 2 Yellow Hard Winter	143	140	168	172	149-150	170
		No. 2 Soft Red Winter	143	140	171	175-176	148-149	174
	Toledo	No. 2 Soft Red Winter	142	139	170	174	144	172
		No. 2 Soft White	142	139	166	170	146	172
	St. Louis	No. 2 Hard Winter	143	140	162-164	166-168	148-151	164
		No. 2 Soft Red Winter	143	140	167-169	172-174	148-151	168
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	155	172	176	170-172	180
		No. 1 Dark No. Spring (13% Prot.)	163½	159½	180	184	173	188
		No. 1 Dark No. Spring (15% Prot.)	169½	165½	184-188	191-194	183	190
		No. 1 H. Amber Durum	164	160	175-185	177-185	162-167	183
	Portland	No. 1 Soft White	146	142	178	176-177	153-154	177
		No. 1 Hard Winter (Ord. Prot.)	146	142	178	176-177	171-172	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	166	168	140	160
RYE	Minneapolis	No. 2	-	-	115-118	115-118	112-115	114
CORN	Kansas City	No. 2 White	-	-	210-215	200-210	175-190	213
		No. 2 Yellow	-	-	148-152	151-154	126-130	147
	Omaha	No. 2 Yellow	-	-	143-146	146-148	117-121	143
	Chicago	No. 2 Yellow	-	-	156	159	125	154
		No. 3 Yellow	-	-	151-155	154-158	121-124	151
	Toledo	No. 2 Yellow	-	-	150	154	125	150
	St. Louis	No. 2 Yellow	-	-	155-157	159-161	125-129	152
	Minneapolis	No. 2 Yellow	-	-	140-141	143-144	112-115	136
OATS	Kansas City	No. 2 White	-	-	77-88	75-86	63-74	79
	Chicago	No. 2 Extra Heavy White	-	-	81-82	82	68-69	84
	Toledo	No. 2 Heavy White	-	-	86	87	67	86
	Minneapolis	No. 2 Extra Heavy White	-	-	73	74	64-67	71
BARLEY	Kansas City	No. 3	-	-	113-124	114-124	97-106	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-132	124-128	104-114	125
		No. 3 or better	-	-	116-122	112-120	90-98	113
	Portland	No. 2 Western 45 lbs.	-	-	127-128	127-128	102	121
	Stockton	No. 2 Western 46 lbs.	-	-	144-146	144-146	134-136	143
	Los Angeles	No. 2 Western 46 lbs.	-	-	149	145-148	135-136	145
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	236-238	237-239	204-214	226
	Fort Worth	No. 2 Yellow	-	-	266-272	264-270	244-254	258
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	298-301	297-300	264-267	290
SOYBEANS	Chicago	No. 1 Yellow	-	-	305	304-308	256	293
	Toledo	No. 1 Yellow	-	-	298	299	249	288
	Minneapolis	No. 1 Yellow	-	-	291	293	245	279
	Illinois Pts.	No. 1 Yellow	-	-	297-304	298-307	243-250	288
FLAXSEED	Minneapolis	No. 1	-	-	260	260	287	261

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 22, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE**
Wheat	120,210	148,315	1,905	31,026	301,456	48,151	253,305
Oats	59,895	64,730	11,351	9,808	145,784	8,432	137,352
Barley	2,961	17,241	5,125	4,673	30,000	7,363	22,637
Rye	3,503	10,661	529	2,929	17,622	5,192	12,430
Flaxseed	6,077	8,323	-	4,723	19,123	3,251	15,872
Corn	59,415	16,271	89,262	41,563	206,511	97,060	109,451
Grain sorghum	99,849	20,847	4,343	37,014	162,053	29,898	132,155
Soybeans	3,176	2,727	4,309	63,062	73,274	54,568	18,706

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,202; Corn 23

Flaxseed -; Grain sorghum 15; Oats 423; Soybeans 57; Wheat 20,577; Rye -

** Breakdown by classes: Hard red winter 190,250; Hard red spring 48,147; Soft red winter 5,845; White Wheat 2,050; Durum Wheat 6,729; Other Wheat 284

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 22, 1971	JULY 1 TO		Jan. 22, 1971	JULY 1 TO	
		Jan. 22, 1971	Jan. 23, 1970		Jan. 22, 1971	Jan. 23, 1970
Wheat	-	24,997	13,777	38	40,192	2,432
Oats	-	2,067	-	17	6,668	964
Barley	-	3,215	-	397	2,068	784
Rye	-	5,100	-	4	128	189
Flaxseed	-	-	-	4	4,387	159
Corn	Jan. 22, 1971	OCTOBER 1 TO		Jan. 22, 1971	OCTOBER 1 TO	
		Jan. 22, 1971	Jan. 23, 1970		Jan. 22, 1971	Jan. 23, 1970
	-	920	706	1,182	124,680	5,819
Grain sorghum	-	446	24,680	6,127	26,512	10,870
Soybeans	Jan. 22, 1971	SEPTEMBER 1 TO		Jan. 22, 1971	SEPTEMBER 1 TO	
		Jan. 22, 1971	Jan. 23, 1970		Jan. 22, 1971	Jan. 23, 1970
	-	-	-	1,663	60,547	41,841

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 22, 1971		Jan. 23, 1970		Jan. 22, 1971		Jan. 23, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,812	100	4,527	137	239,422	7,227	144,771	6,423
Title I, PL-480 2/	-	1,124	1,008	167	28,804	3,593	58,275	5,262
Title I, PL-480 3/	-	649	2,091	-	71,294	10,897	81,430	9,144
CCC credit	855	-	763	-	48,772	-	5,591	-
CCC barter	852	-	3,220	-	90,279	87	39,150	25
Donations	-	-	-	-	16,365	14,503	7,244	20,011
TOTAL	4,519	1,873	11,609	304	494,936	36,307	336,461	40,865

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1970	July-Nov. 1969
	Jan. 22, 1971	Jan. 15, 1971	Jan. 23, 1970	Jan. 22, 1971	Jan. 23, 1970		
United States	14,003	12,200	10,856	98,066	81,018	310,076	219,033
Canada	5,054	4,600	7,354	36,910	47,158	211,904	112,399
Argentina	319	720	919	9,690	6,534	38,318	22,993
Australia	-	8,164	5,760	44,212	36,328	145,983	114,230
TOTAL	19,376	25,684	24,889	188,878	171,038	706,281	468,655

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1970	July-Nov. 1969
	Jan. 22, 1971	Jan. 15, 1971	Jan. 23, 1970	Jan. 22, 1971	Jan. 23, 1970		
Wheat	14,003	12,200	10,856	98,066	81,018	283,633	187,786
Wheat flour & prod.	Not available weekly					26,443	31,247
Oats	0	0	0	1,027	0	14,214	677
Barley	1,913	1,001	0	10,500	72	33,022	1,066
Rye	0	0	0	0	0	17	422
Flaxseed	0	0	0	0	0	2,832	5,719
						Oct.-Nov. 1970	Oct.-Nov. 1969
Corn	11,037	8,723	8,559	72,164	77,140	103,187	134,485
Grain sorghum	3,362	5,562	3,318	33,259	18,801	31,731	18,823
						Sept.-Nov. 1970	Sept.-Nov. 1969
Soybeans	8,812	7,533	4,551	68,247	60,724	118,901	119,584

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 22, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi River	North Texas Gulf	Total
Spain	657	-	459	1,116
Netherlands	836	1,879	-	2,715
Italy	-	300	-	300
Japan	-	2,424	-	2,424
Denmark	-	530	-	530
Mexico	-	543	-	543
Singapore	-	448	-	448
France	-	736	-	736
Total	1,493	6,860	459	8,812

Sept.1,1970-Jan.22,1971	186,793
Sept.1,1969-Jan.23,1970	178,510

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
January 22 - 28, 1971

Country of destination :	Class of wheat	Grade-protein	Delivery period :	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2, 13%	Jan/Feb	Gulf	615
Japan	Northern Spring	No. 2, 14%	Jan/Jun	West	192
Japan	Northern Spring	No. 2, 14%	Jan	West	110
Japan	Western White	No. 2	Jan/Feb	West	532
United Kingdom	Soft Red Winter	No. 2	Jan	East	138
United Kingdom	Soft Red Winter	No. 2	Feb	Gulf	18
United Kingdom	Soft Red Winter	No. 2	Jan/Mar	East	282
United Kingdom	Soft Red Winter	No. 2	Mar	East	468
United Kingdom	Soft Red Winter	No. 3	Mar	East	53
Belgium	Soft White	No. 2	Jan/Feb	East	9
Belgium	Northern Spring	No. 2, 14%	Jan/Feb	Gulf	37
Belgium	Northern Spring	No. 2, 14%	Feb	East	19
Belgium	Northern Spring	No. 2, 15%	Feb	East	56
Holland	Northern Spring	No. 2, 15%	Feb	Gulf	103
Netherlands :	Northern Spring	No. 2, 15%	Feb	Gulf	11
Switzerland :	Soft White	No. 2	Jan/Feb	East	8
Portugal	Hard Red Winter	No. 2, 13%	Jan	Gulf	448
Nigeria	Northern Spring	No. 2, 14.5%	Jan	Gulf	259
Thailand	Northern Spring	No. 2, 15%	Jan/Feb	West	73
Nicaragua ...	Hard Red Winter	No. 2, 12%	Jan	Gulf	19
Venezuela ..	Hard Red Winter	No. 2, 10.5%	Jan/May	Gulf	45
Venezuela ..	Northern Spring	No. 2, 15%	Feb	Gulf	160
Venezuela ..	Northern Spring	No. 2, 15%	Jan/Feb	Gulf	134
Venezuela ..	Northern Spring	No. 2, 15%	Jan/Mar	Gulf	187
Venezuela ..	Northern Spring	No. 2, 13%	Apr/May	Gulf	37
Venezuela ..	Northern Spring	No. 2, 15%	Apr/May	Gulf	37
Venezuela ..	Northern Spring	No. 2, 14%	Jun	Gulf	75
Venezuela ..	Durum	No. 2	Jan/Jun	Gulf	75
Panama	Durum	No. 2	Jan	Gulf	13
Panama	Soft Red Winter	No. 2	Jan	Gulf	19
<u>CCC CREDIT</u>					
Philippines :	Northern Spring	No. 2, 14.5%	Feb	West	112
Philippines :	Northern Spring	No. 2, 15%	Feb	West	67
Philippines :	Western White	No. 2	Feb	West	75
Korea	Western White	No. 2	Jan/Feb	West	337
Korea	White	No. 2	Jan/Feb	West	104
Korea	Hard Red Winter	No. 2	Jan/Feb	West	129
<u>BARTER</u>					
Lebanon	Soft Red Winter	No. 2	Mar/May	East	541

Export Marketing Service.

U. S. GRAINS: Exports by coastal areas and country of destination
from the U.S. and Canada, July - December 1970 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
CANADIAN							
Belgium	-	987	-	132	3,568	-	1,120
China (Taiwan)	-	-	-	-	-	-	653
Colombia	-	1,377	-	-	-	-	-
Cyprus	-	3,278	-	-	-	-	-
France	-	-	-	-	-	-	1,477
Germany, West	-	402	-	447	1,990	-	432
Ireland	-	493	-	-	251	-	-
Israel	-	-	-	-	-	-	1,205
Italy	-	-	-	-	41	-	617
Japan	-	-	-	-	-	-	3,524
Lebanon	-	2,380	-	-	-	-	-
Netherlands	-	3,010	-	899	13,515	-	12,028
Norway	-	2,620	-	-	-	-	-
Poland	-	147	-	-	-	-	-
Portugal	-	916	-	-	-	-	516
Romania	2,032	9,299	-	-	-	-	-
Spain	-	-	-	119	-	-	4,072
United Kingdom	-	-	-	-	6,103	-	1,290
Yugoslavia	-	2,030	-	-	-	-	-
Subtotal	2,032	26,939	0	1,597	25,468	0	26,934
LAKES							
Belgium	2,051	160	-	88	7,445	-	596
Canada 2/	4	794	-	5	11,309	-	10,992
Cyprus	-	462	-	-	-	-	-
France	-	-	-	-	-	-	1,854
Germany, West	6,196	524	-	136	7,775	-	972
Ireland	-	-	-	-	805	-	-
Italy	1,396	-	-	-	-	-	359
Japan	-	-	-	-	-	-	7,947
Netherlands	3,015	470	-	-	16,825	-	3,801
Norway	-	-	-	-	181	-	2,073
Spain	-	-	-	-	-	-	557
United Kingdom	-	161	-	-	7,131	-	250
Yugoslavia	-	2,047	-	-	-	-	-
Subtotal	12,662	4,618	0	229	51,471	0	29,401
ATLANTIC							
Belgium	-	-	-	-	2,348	-	-
China (Taiwan)	-	-	-	-	-	-	1,095
Colombia	-	-	-	-	138	-	-
France	-	-	-	-	-	-	868
Germany, West	-	-	-	-	3,701	-	-
Hong Kong	-	-	-	-	-	-	15
Iceland	-	-	-	-	266	-	-
Ireland	-	-	-	-	538	-	-
Israel	-	-	-	-	-	-	1,128
Italy	-	-	-	-	-	-	618
Japan	-	-	-	-	-	-	334
Jordan	-	-	-	-	402	-	-

(Continued)

U. S. GRAINS: Exports by coastal areas and country of destination
from the U.S. and Canada, July - December 1970 ^{1/}

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
ATLANTIC (cont'd)							
Netherlands	-	-	-	-	6,141	-	1,136
Poland	-	-	-	-	-	-	551
Portugal	-	-	-	-	671	-	-
Spain	-	-	-	-	-	-	4,221
U.A.R. (Egypt)	-	-	-	-	754	-	-
United Kingdom	-	-	-	-	12,437	-	2,173
Subtotal	0	0	0	0	27,396	0	12,139
GULF							
Angola	-	-	-	-	915	-	-
Australia	-	-	-	-	-	-	388
Belgium	-	-	-	-	6,246	4,766	2,099
Brazil	-	-	-	-	-	79	-
Canary Islands	-	-	-	-	1,326	104	-
Chile	-	-	-	-	1,144	-	-
China (Taiwan)	-	-	-	-	-	-	7,570
Colombia	-	-	-	-	21	-	-
Costa Rica	-	-	-	-	591	-	-
Congo	-	-	-	-	-	-	2
Cyprus	-	-	-	-	39	-	-
Denmark	-	-	-	-	-	-	9,884
Dominican Rep.	-	-	-	-	125	-	221
Ecuador	139	-	-	-	-	-	-
El Salvador	-	-	-	-	27	-	-
France	-	-	-	-	600	-	2,572
Germany, West	-	-	-	-	16,062	11	14,842
Greece	-	-	-	-	6,619	-	-
Honduras	-	-	-	-	4	-	-
Hungary	-	-	-	-	-	-	571
India	-	-	-	-	513	101	-
Ireland	-	-	-	-	439	-	-
Israel	-	-	-	-	1,199	11,379	1,884
Italy	-	-	-	-	12,442	-	7,799
Jamaica	-	-	-	-	1,286	221	-
Japan	-	-	-	-	76,587	60,163	51,976
Korea	-	-	-	-	5,668	-	976
Lebanon	-	-	-	-	774	-	159
Liberia	-	-	-	-	7	-	-
Malaysia	-	-	-	-	-	-	196
Mexico	-	-	-	-	3,681	-	-
Netherlands	-	-	-	1,071	31,169	8,460	35,098
Neth. Antilles	-	-	-	-	51	27	-
Nicaragua	-	-	-	-	27	-	-
Nigeria	-	-	-	-	40	47	-
Norway	-	-	-	-	-	-	2,329
Panama	-	-	-	-	104	-	-
Pakistan	-	-	-	-	-	50	-
Peru	-	-	-	-	-	204	-
Poland	-	-	-	-	1,559	-	-
Portugal	-	-	-	-	2,965	-	561

(Continued)

U. S. GRAINS: Exports by coastal areas and country of destination
from the U.S. and Canada, July - December 1970 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
GULF (cont'd)							
Singapore	-	-	-	-	-	-	577
Somali Rep.	-	-	-	-	-	58	-
Spain	-	-	-	-	442	435	10,760
Surinam	-	-	-	-	155	-	-
Sweden	-	-	-	-	-	-	308
Thailand	-	-	-	-	-	-	178
Trinidad	-	-	-	-	1,470	-	-
Tunisia	-	-	-	-	378	-	-
Turkey	-	-	-	-	202	-	-
United Kingdom	-	-	-	-	8,942	-	44
Venezuela	-	-	-	-	-	4,641	1,215
Vietnam	-	-	-	-	1,182	-	-
Yemen	-	-	-	-	-	214	-
Unknown	-	-	-	-	-	99	-
Subtotal	139	0	0	1,071	185,001	91,059	152,209
PACIFIC							
Belgium	-	339	-	-	-	-	-
China (Taiwan)	-	164	-	-	-	-	-
Germany, West	-	2,589	-	-	-	-	-
Italy	-	2,772	-	-	-	-	-
Japan	-	-	-	-	3,452	7,218	-
Korea	-	187	-	-	-	-	-
Norway	-	92	-	-	-	-	-
Subtotal	0	6,143	0	0	3,452	7,218	0
Totals:							
July-Dec. 1970	14,833	37,700	0	2,897	292,788	98,277	220,683
July-Dec. 1969	474	1,045	507	5,608	342,878	71,538	188,733

See footnote on page 10.

U. S. GRAINS: Exports by country of destination from the U.S. and Canada
July - December 1969 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
Angola	-	-	-	-	915	-	-
Australia	-	-	-	-	-	-	388
Belgium	2,051	1,486	-	220	19,607	4,766	3,815
Brazil	-	-	-	-	-	79	-
Canada 2/	4	794	-	5	11,309	-	10,992
Canary Islands	-	-	-	-	1,326	104	-
Chile	-	-	-	-	1,144	-	-
China (Taiwan)	-	164	-	-	-	-	9,318
Colombia	-	1,377	-	-	159	-	-
Costa Rica	-	-	-	-	591	-	-
Congo	-	-	-	-	-	-	2
Cyprus	-	3,740	-	-	39	-	-
Denmark	-	-	-	-	-	-	9,884
Dominican Rep.	-	-	-	-	125	-	221
Ecuador	139	-	-	-	-	-	-
El Salvador	-	-	-	-	27	-	-
France	-	-	-	-	600	-	6,771

(Continued)

U. S. GRAINS: Exports by country of destination from the U.S. and Canada
July - December 1970 ^{1/}

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Germany, West	6,196	3,515	-	583	29,528	11	16,246
Greece	-	-	-	-	6,619	-	-
Honduras	-	-	-	-	4	-	-
Hong Kong	-	-	-	-	-	-	15
Hungary	-	-	-	-	-	-	571
Iceland	-	-	-	-	266	-	-
India	-	-	-	-	513	101	-
Ireland	-	493	-	-	2,033	-	-
Israel	-	-	-	-	1,199	11,379	4,217
Italy	1,396	2,772	-	-	12,483	-	9,393
Jamaica	-	-	-	-	1,286	221	-
Japan	-	-	-	-	80,039	67,381	63,781
Jordan	-	-	-	-	402	-	-
Korea	-	187	-	-	5,668	-	976
Lebanon	-	2,380	-	-	774	-	159
Liberia	-	-	-	-	7	-	-
Malaysia	-	-	-	-	-	-	196
Mexico	-	-	-	-	3,681	-	-
Netherlands	3,015	3,480	-	1,970	67,650	8,460	52,063
Neth. Antilles	-	-	-	-	51	27	-
Nicaragua	-	-	-	-	27	-	-
Nigeria	-	-	-	-	40	47	-
Norway	-	2,712	-	-	181	-	4,402
Panama	-	-	-	-	104	-	-
Pakistan	-	-	-	-	-	50	-
Peru	-	-	-	-	-	204	-
Poland	-	147	-	-	1,559	-	551
Portugal	-	916	-	-	3,636	-	1,077
Romania	2,032	9,299	-	-	-	-	-
Singapore	-	-	-	-	-	-	577
Somali Rep.	-	-	-	-	-	58	-
Spain	-	-	-	119	442	435	19,610
Surinam	-	-	-	-	155	-	-
Sweden	-	-	-	-	-	-	308
Thailand	-	-	-	-	-	-	178
Trinidad	-	-	-	-	1,470	-	-
Tunisia	-	-	-	-	378	-	-
Turkey	-	-	-	-	202	-	-
U.A.R. (Egypt)	-	-	-	-	754	-	-
United Kingdom	-	161	-	-	34,613	-	3,757
Venezuela	-	-	-	-	-	4,641	1,215
Vietnam	-	-	-	-	1,182	-	-
Yemen	-	-	-	-	-	214	-
Yugoslavia	-	4,077	-	-	-	-	-
Unknown	-	-	-	-	-	99	-
Total	14,833	37,700	0	2,897	292,788	98,277	220,683

^{1/} Included are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners for Canada.

^{2/} These totals are derived by subtracting the amount of U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports,
December 1970

	Wheat	Barley	Corn	Soybeans	Total
- 1,000 bushels -					
Stocks in Store					
November 30, 1970	2,299	1,594	8,817	3,333	16,043
Receipts of Grain					
Vessel	1	1,417	2,056	1,527	5,001
Rail	0	0	0	0	0
Stock Adjustments	0	0	-10	0	-10
Loss	0	0	0	0	0
Shipments					
Canadian Domestic	0	0	440	0	440
Overseas Exports					
Montreal					
Netherlands	-	157	-	-	157
Britain	262	-	102	-	364
Subtotal	262	157	102	0	521
Sorel					
Britain	-	-	-	99	99
Japan	-	-	-	175	175
Subtotal	0	0	0	274	274
Three Rivers					
Germany	-	-	363	-	363
Romania	-	925	-	-	925
Algeria	10	-	-	-	10
Japan	-	-	-	137	137
Colombia	-	723	-	-	723
Subtotal	10	1,648	363	137	2,158
Quebec					
Germany	106	-	-	-	106
Italy	535	-	-	-	535
Netherlands	227	-	-	-	227
Cyprus	-	265	-	-	265
Subtotal	868	265	0	0	1,133
Port Cartier					
Belgium	43	-	-	-	43
Germany	-	-	258	-	258
Netherlands	197	-	-	-	197
Britain	191	-	-	-	191
Subtotal	431	0	258	0	689
Total Exports	1,571	2,070	723	411	4,775
Stocks in Store					
December 31, 1970	729	941	9,700	4,449	15,819

WHEAT: CCC-stocks by classes and states,

December 31, 1970

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum 1/		Mixed
	Country	Terminal	Country	Terminal	Country	Terminal	Country	Terminal	Amber	Durum	
	whse	whse	whse	whse	whse	whse	whse	whse			
-- 1,000 bushels --											
Arkansas	-	-	-	-	226	17	-	-	-	-	-
California	-	-	-	-	-	79	-	-	-	-	-
Colorado	3,515	2,593	-	-	57	-	-	-	-	-	-
Idaho	-	-	-	-	1	-	92	-	-	-	-
Illinois	67	103	2	-	138	21	8	-	-	-	6
Indiana	2	-	-	-	64	185	-	47	-	-	-
Iowa	50	634	208	-	5	-	-	-	-	-	4
Kansas	38,885	59,002	1	2,491	17	6	-	-	2	-	32
Kentucky	7	-	-	-	14	12	-	-	-	-	-
Louisiana	-	30	-	-	8	-	-	-	-	-	-
Maryland	-	103	-	364	-	-	-	-	-	-	-
Michigan	-	-	-	-	31	-	186	138	-	-	-
Minnesota	115	682	-	1,891	1	-	-	-	189	169	5
Missouri	328	10,175	-	2,486	1,130	210	2	3	15	8	118
Montana	3,420	59	47	-	3	-	23	-	-	-	19
Nebraska	24,386	11,660	12	9	24	-	-	41	-	-	8
New Mexico	1,549	-	-	-	-	-	-	-	-	-	-
New York	-	34	-	6,715	-	767	-	1,143	-	-	2
North Carolina	-	-	-	-	81	-	-	-	-	-	-
North Dakota	528	-	-	1,354	15	-	-	-	709	530	-
Ohio	-	-	-	-	349	722	-	-	-	-	-
Oklahoma	10,016	14,111	-	-	-	-	-	-	-	-	-
Oregon	-	953	-	1,382	4	-	99	1,078	-	-	35
Pennsylvania	-	27	-	-	25	71	-	-	-	-	-
South Carolina	-	-	-	-	9	-	-	-	-	-	-
South Dakota	5,404	85	-	487	3	-	7	-	80	79	7
Tennessee	-	40	-	-	-	-	-	-	-	-	-
Texas	6,837	10,739	-	4,924	131	101	17	2	-	-	114
Virginia	-	-	-	-	1	-	-	-	-	-	-
Washington	-	4,318	-	5,434	-	-	44	1,257	-	-	33
Wisconsin	7	78	10	1,323	39	82	-	-	178	140	16
Wyoming	516	-	-	-	-	-	-	-	-	-	-
Total	95,632	115,426	18,788	29,117	2,374	2,548	480	3,778	1,173	926	399

1/ Does not include 1,890 bushels of red durum.
 Agricultural Stabilization and Conservation Service.

December 31, 1970

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Hard		Durum		Mixed
	Country	Terminal	Country	Terminal	Country	Terminal	Country	Terminal	Amber	Terminal	Amber	Terminal	
	whse	whse	whse	whse	whse	whse	whse	whse		whse		whse	1/
-- 1,000 bushels --													
Arkansas	-	-	-	-	228	26	-	-	-	-	-	-	-
California	-	-	-	-	-	25	-	-	-	-	-	-	-
Colorado	2,903	81	3	-	4	-	-	-	-	-	-	-	-
Idaho	36	-	1	-	-	-	332	-	-	-	-	-	-
Illinois	5	-	-	-	19	9	-	-	-	-	-	-	-
Indiana	-	-	-	-	2	-	1	-	-	-	-	-	-
Iowa	44	374	-	3	6	-	-	-	-	-	-	-	1
Kansas	43,439	16,141	-	-	12	28	750	-	17	-	-	-	4
Kentucky	-	-	-	-	2	-	-	-	-	-	-	-	-
Louisiana	-	12	-	-	-	56	-	-	-	-	-	-	-
Maryland	-	-	-	-	-	71	-	-	-	-	-	-	-
Michigan	-	-	-	-	7	1	23	-	-	-	-	-	-
Minnesota	21	342	-	41	-	-	-	-	25	-	4	-	18
Missouri	92	1,326	-	-	235	44	-	-	-	-	-	-	17
Montana	1,356	77	167	-	-	-	2	-	251	-	23	-	6
Nebraska	28,345	7,968	6	-	14	-	22	-	-	-	-	-	-
New Mexico	412	-	-	-	-	-	-	-	-	-	-	-	-
New York	-	-	-	-	-	2	-	-	-	-	-	-	-
North Carolina	-	-	-	-	29	-	-	-	-	-	-	-	-
North Dakota	128	6	746	7	1	-	1	-	835	-	55	40	-
Ohio	-	-	-	-	5	17	-	1	-	-	-	-	-
Oklahoma	8,220	4,947	-	-	-	-	-	-	-	-	-	-	-
Oregon	10	-	-	-	-	-	756	457	-	-	-	-	-
Pennsylvania	-	-	-	-	20	111	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-	-	-	-	-	-
South Dakota	2,390	3	709	1	-	-	6	-	183	-	43	11	-
Tennessee	-	-	-	-	-	-	-	-	-	-	-	-	-
Texas	3,956	4,017	-	-	131	12	-	-	-	-	-	-	26
Virginia	-	-	-	-	-	363	-	-	-	-	-	-	-
Washington	21	-	-	-	-	1	-	-	-	-	-	-	-
Wisconsin	-	90	-	5	-	-	999	52	-	-	-	-	-
Wyoming	562	-	-	-	-	-	-	-	-	-	-	-	-
Utah	-	33	-	-	-	-	2	9	-	-	-	-	5
Total	91,240	35,417	1,811	57	715	766	2,894	527	1,311	125	74	59	

1/ Does not include 129,439 bushels of mixed grain - predominately wheat.

Agricultural Stabilization and Conservation Service.

WHEAT: CCC-stocks of Hard Red Spring and Hard Red Winter by grade and protein,
December 31, 1970

		Protein Bracket										
U. S. GRADE		Protein : Under 10%	10-10.9	11-11.9	12-12.9	13-13.9	14-14.9	15-15.9	16 and over	Total		
		unknown :										
- 1,000 bushels -												
Hard Red Spring - Country Warehouse												
No. 1	228	5	16	192	772	2,087	2,558	1,868	988	8,714		
No. 2	82	1	2	15	139	667	1,185	1,209	613	3,912		
No. 3 and below	135	3	3	29	195	874	2,008	1,807	1,108	6,162		
Total	445	8	21	236	1,106	3,628	5,751	4,884	2,709	18,788		
Percentage	2.36	0.04	0.11	1.25	5.88	19.30	30.61	25.99	14.46	-		
Hard Red Spring - Terminal Warehouses												
No. 1	8	-	4	107	303	1,208	2,011	1,222	119	4,982		
No. 2	9	-	-	72	370	3,515	9,887	4,371	305	18,529		
No. 3 and below	15	-	-	-	129	618	2,464	2,041	339	5,606		
Total	32	-	4	179	802	5,341	14,362	7,634	763	29,117		
Percentage	0.11	-	0.01	0.61	2.75	18.34	49.32	26.21	2.65			
Hard Red Winter - Country Warehouses												
No. 1	4,695	4,332	24,115	14,444	9,082	7,800	5,711	1,818	580	72,577		
No. 2	532	926	4,801	4,055	2,860	2,245	1,533	645	252	17,849		
No. 3 and below	218	311	1,560	1,093	744	626	358	182	114	5,206		
Total	5,445	5,569	30,476	19,592	12,686	10,671	7,602	2,645	946	95,632		
Percentage	5.69	5.82	31.86	20.48	13.26	11.15	7.94	2.76	1.04			
Hard Red Winter - Terminal Warehouses												
No. 1	1,626	1,790	16,738	23,768	12,079	5,057	3,672	647	73	65,450		
No. 2	2,179	1,029	9,282	17,456	8,616	3,376	1,058	317	33	43,346		
No. 3 and below	252	100	1,274	2,513	1,411	736	245	59	40	6,630		
Total	4,057	2,919	27,294	43,737	21,106	9,169	4,975	1,023	146	115,426		
Percentage	3.51	2.52	23.64	37.89	19.15	7.94	4.30	0.88	0.17			

1/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

WHEAT: CCC-extended warehouse loans of Hard Red Spring and Hard Red Winter wheat by grade and protein,
December 31, 1970

		Protein Bracket																	
U. S. GRADE		Protein : Under 10% :		10-10.9 :		11-11.9 :		12-12.9 :		13-13.9 :		14-14.9 :		15-15.9 :		16 and over :		Total	
		- 1,000 bushels -																	
		Country Warehouses																	
No. 1	.....	11	-	-	19	79	317	623	126	32	1,207								
No. 2	.....	2	-	1	12	12	78	204	42	19	370								
No. 3 and below	.....	-	-	-	6	8	62	113	33	12	234								
Total	.....	13	-	1	37	99	457	940	201	63	1,811								
Percentage	.....	70	-	.05	2.04	5.50	25.22	51.88	11.10	3.51	-								
		Terminal Warehouses																	
No. 1	.....	-	-	-	-	1/	14	18	3	-	35								
No. 2	.....	-	-	-	-	-	-	8	-	-	8								
No. 3 and below	.....	-	-	-	-	2	3	7	2	-	14								
Total	.....	-	-	-	-	2	17	33	5	-	57								
Percentage	.....	-	-	-	-	3.22	30.40	57.77	8.61	-	-								
		Country Warehouses																	
No. 1	.....	3,495	7,629	39,420	15,136	6,410	3,247	2,261	558	175	78,331								
No. 2	.....	105	811	5,677	2,430	1,675	540	276	62	39	11,615								
No. 3 and below	.....	21	199	943	427	199	129	61	12	3	1,994								
Total	.....	3,621	8,639	46,040	17,993	8,284	3,916	2,598	632	217	91,940								
Percentage	.....	3.93	9.39	50.07	19.57	9.00	4.25	2.82	.68	.29	-								
		Terminal Warehouses																	
No. 1	.....	513	1,938	10,778	8,486	2,116	1,144	1,007	97	6	26,085								
No. 2	.....	31	485	2,747	3,960	1,060	147	39	3	-	8,472								
No. 3 and below	.....	7	54	271	363	134	26	3	2	-	860								
Total	.....	551	2,477	13,796	12,809	3,310	1,317	1,049	102	6	35,417								
Percentage	.....	1.55	6.99	38.95	36.16	9.34	3.71	2.96	.34	.01	-								

1/ Less than 500 bushels.

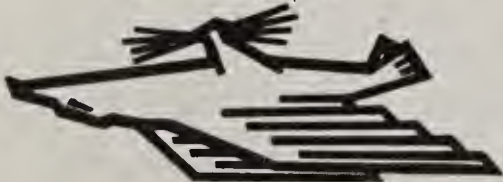
Agricultural Stabilization and Conservation Service.

FOOD FOR PEACE, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local Currency)</u>					
Vietnam	January 13	45-004	Wheat 1/	30,000	2,028
Vietnam	January 13	45-005	Wheat 2/	15,000	976
Vietnam	January 13	45-006	Wheat 1/	15,000	1,004
Pakistan	January 8	15-348	Wheat 1/	33,000	2,103
Pakistan	January 8	15-724	Wheat 1/	69,700	4,456
Pakistan	January 7	15-723	Wheat 2/	50,000	3,068
Brazil	January 6	28-702	Wheat 1/	100,000	6,394
Vietnam	December 30	45-001	Wheat Flour	30,000	2,645
Vietnam	December 22	45-399	Yellow Corn	33,000	2,384
Indonesia	December 18	34-756	Wheat Flour	26,000	2,410
Pakistan	December 16	15-347	Wheat 3/	200,000	12,860
Pakistan	December 1	15-718	Vegetable Oil	15,000	4,955
Pakistan	November 30	15-346	Wheat 1/	100,000	6,137
Pakistan	November 30	15-717	Wheat 2/	100,000	6,026
Vietnam	November 24	45-394	Yellow Corn	30,000	1,950
Ghana	November 19	72-323	Wheat 4/	8,500	589
Ghana	November 19	72-722	Wheat 4/	14,000	964
Guinea	November 12	57-716	Wheat Flour	3,200	290
Korea	November 10	24-713	Yellow Corn	7,100	453
Indonesia	October 30	34-754	Bulgur	29,000	2,302
Korea	October 30	24-336	Wheat 2/	210,000	11,896
Brazil	October 29	28-701	Wheat 1/	200,000	12,052
<u>Authorizations (Credit)</u>					
Korea	December 28	24-920	Yellow Corn	2,900	197
Korea	October 26	24-919	Yellow Corn	8,500	536
<u>Reimbursable</u>					
Israel	December 28	-	Grain Sorghum	18,000	-
Israel	December 28	-	Barley	12,000	-
Israel	December 22	-	Wheat 5/	6,000	-
Tunisia	December 8	-	Vegetable Oil	8,000	-
Dominican Rep.	December 4	-	Wheat 6/	10,500	-
India	December 2	-	Wheat 1/	180,000	-
India	December 2	-	Wheat 2/	120,000	-
Pakistan	November 25	-	Wheat/Flour	722,000	-
Korea	November 17	-	Wheat 2/	98,000	-
Korea	November 17	-	Wheat 1/	41,000	-
Israel	November 10	-	Wheat 1/	58,000	-
Israel	November 10	-	Grain Sorghum	88,000	-
Israel	November 10	-	Yellow Corn	21,000	-
Israel	November 10	-	Barley	30,000	-

1/Hard Red Winter. 2/White Wheat. 3/Hard Red Winter/Soft Red Winter. 4/Hard Red Spring. 5/Soft Red Winter. 6/Hard Red Winter/Hard Red Spring/Soft Red Winter/Soft White/Durum.

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GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 19 No. 5

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

February 5, 1971

MOST GRAINS SELL HIGHER

Cash grains brought higher prices during the week ended February 4. Improved export outlook prompted buying in wheat and for the most part sellers resisted any downward adjustments by holding stocks tightly. Feed grains were stronger at most points.

Winter wheat markets strengthened when fairly large purchase authorizations were announced and country selling was limited. Hard wheat markets went up 1-2¢ but soft wheat sold 4-5¢ higher at a number of points. Spring wheat demand improved, particularly for the high protein. Premiums were up 3¢ at Minneapolis for 15 percent or higher protein. Ordinary and lower protein premiums were unchanged but sold 2¢ lower in cash trade as the basic option dropped about 2¢. Durum demand improved with light selling, and low ends of all ranges were up 6¢ from last week. White wheat sold a bit easier but losses were limited to 1¢ per bushel as export business was heavy in the Pacific Northwest. Rye was steady. Offerings were light with the majority of the present movement for CCC account.

Demand for cash corn was strong reflecting light country offerings. Spot premiums were up and prices were generally 2-3¢ better than last week at the close. The oat market was mixed as supply and demand varied. Receipts at some markets were too light to test the market. Barley was generally stronger reflecting good export interest as well as good demand from malters. Malting barley finished mostly 2-4¢ higher at upper Midwest markets but feed demand was limited at some Western feeding areas and finished 1-2¢ lower. Grain Sorghum was aggressively sought at the Gulf ports and sold 3-6¢ per cwt. higher at Fort Worth and Los Angeles.

The soybean market was quite strong during the period and while best prices did not hold, cash values were up 1-2¢ per bushel at most points. Strength was attributed to strong export demand in face of high prices as compared to a year ago and also to heavy domestic use. Flaxseed was steady in light trade at Minneapolis.

Special Features

Grains: U. S. exports and imports, December 1970
Soybean prices compared with market value of soybean oil and meal ..

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GRAINS: Closing prices, contracts for future delivery
February 4, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	169 1/2	166 1/2	159 3/4	161 3/4
Kansas City ..	153	152 1/8	149 7/8	152 5/8
 Minneapolis ..	 177 3/4	 181 1/2	 180	 170 3/4
<u>Corn</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	154	156 1/2	158 1/4	156 3/4
<u>Soybeans</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>August</u>
Chicago	307	310 1/4	313	310 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Feb. 4, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.87	.09	1.78
Baltimore ...	No. 2 S. Red Winter ..	1.84	0	1.84
Gulf	No. 2 Hard Winter Ordinary protein	1.74	0	1.74
	14% protein	1.94	.04	1.90
	No. 2 S. Red Winter ..	1.76	0	1.76
Pacific Northwest ..	No. 2 Western White ..	1.83	.17	1.66
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.69	3.24	-
Gulf	No. 2 Yellow	1.70	3.22	2.72

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 2-4-71	Feb. 4, 1971	Jan. 28, 1971	Feb. 5, 1970	Dec. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	144	157-160	156-158	144-146	159
		No. 1 Hard Winter (13% Prot.)	151½	148½	173	172	162-168	175
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	151	171-172	170-171	155-157	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	144	151-153	150-152	142	156
	Chicago	No. 2 Yellow Hard Winter	143	140	172-173	168	153	170
		No. 2 Soft Red Winter	143	140	176	171	153	174
	Toledo	No. 2 Soft Red Winter	142	139	176	170	146	172
		No. 2 Soft White	142	139	170	166	148	172
	St. Louis	No. 2 Hard Winter	143	140	167-170	162-164	148-151	164
		No. 2 Soft Red Winter	143	140	171-175	167-169	148-151	168
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	155	170	172	170-171	180
		No. 1 Dark No. Spring (13% Prot.)	163½	159½	178	180	171	188
		No. 1 Dark No. Spring (15% Prot.)	169½	165½	186-187	184-188	183	190
		No. 1 H. Amber Durum	164	160	181-185	175-185	164-167	183
	Portland	No. 1 Soft White	146	142	177-178	178	152	177
		No. 1 Hard Winter (Ord. Prot.)	146	142	178-179	178	169-170	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	170	166	140	160
RYE	Minneapolis	No. 2	-	-	115-118	115-118	112-115	114
CORN	Kansas City	No. 2 White	-	-	220-223	210-215	167-182	213
		No. 2 Yellow	-	-	151-154	148-152	128-132	147
	Omaha	No. 2 Yellow	-	-	146-148	143-146	120-122	143
	Chicago	No. 2 Yellow	-	-	159	156	122	154
		No. 3 Yellow	-	-	154-158	151-155	120-124	151
	Toledo	No. 2 Yellow	-	-	152	150	125	150
	St. Louis	No. 2 Yellow	-	-	156-160	155-157	126-130	152
	Minneapolis	No. 2 Yellow	-	-	142-143	140-141	112-116	136
OATS	Kansas City	No. 2 White	-	-	77-88	77-88	64-78	79
	Chicago	No. 2 Extra Heavy White	-	-	83	81-82	65-66	84
	Toledo	No. 2 Heavy White	-	-	85	86	64	86
	Minneapolis	No. 2 Extra Heavy White	-	-	72	73	62-67	71
BARLEY	Kansas City	No. 3	-	-	114-124	113-124	97-106	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	128-132	104-114	125
		No. 3 or better	-	-	120-124	116-122	90-98	113
	Portland	No. 2 Western 45 lbs.	-	-	128	127-128	101-102	121
	Stockton	No. 2 Western 46 lbs.	-	-	144-145	144-146	133-136	143
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	148-149	149	131-132	145
	Kansas City	No. 2 Yellow	-	-	235-237	236-238	204-214	226
	Fort Worth	No. 2 Yellow	-	-	270-278	266-272	242-252	258
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	302-304	298-301	265-267	290
	Chicago	No. 1 Yellow	-	-	306	305	259	293
	Toledo	No. 1 Yellow	-	-	301	298	252	288
	Minneapolis	No. 1 Yellow	-	-	292	291	247	279
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	299-306	297-304	245-252	288
	Minneapolis	No. 1	-	-	260	260	287	261

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

5/ Corrected figure.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 29, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	119,838	147,623	1,937	31,028	300,426	47,810	252,616
Oats	59,907	65,681	11,346	8,702	145,636	8,288	137,348
Barley	2,896	17,473	5,122	4,165	29,656	7,067	22,589
Rye	3,468	10,739	529	2,891	17,627	5,194	12,433
Flaxseed	6,095	8,411	-	4,613	19,119	3,258	15,861
Corn	59,492	15,651	86,377	41,212	202,732	94,413	108,319
Grain sorghum	100,777	19,417	4,229	36,279	160,702	30,028	130,674
Soybeans	1,878	1,974	4,270	58,353	66,475	53,246	13,229

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,204 ; Corn 32 ;

Flaxseed 36 ; Grain sorghum 46 ; Oats 423 ; Soybeans 58 ; Wheat 20,696 ; Rye - .

** Breakdown by classes: Hard red winter 189,518 ; Hard red spring 48,204 ; Soft red winter 5,773 ; White Wheat 2,069 ; Durum Wheat 6,740 ; Other Wheat 312.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 29, 1971	JULY 1 TO		Jan. 29, 1971	JULY 1 TO	
		Jan. 29, 1971	Jan. 30, 1970		Jan. 29, 1971	Jan. 30, 1970
Wheat	-	24,997	14,114	704	40,895	2,492
Oats	-	2,067	-	20	6,688	974
Barley	-	3,215	-	35	2,103	806
Rye	-	5,100	-	4	132	192
Flaxseed	-	-	-	7	4,393	160
Corn	Jan. 29, 1971	OCTOBER 1 TO		Jan. 29, 1971	OCTOBER 1 TO	
		Jan. 29, 1971	Jan. 30, 1970		Jan. 29, 1971	Jan. 30, 1970
	-	920	1,364	1,092	125,772	7,803
Grain sorghum	-	446	26,603	1,441	27,953	10,925
Soybeans	Jan. 29, 1971	SEPTEMBER 1 TO		Jan. 29, 1971	SEPTEMBER 1 TO	
		Jan. 29, 1971	Jan. 30, 1970		Jan. 29, 1971	Jan. 30, 1970
	-	-	-	5,429	65,976	42,536

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 29, 1971		Jan. 30, 1970		Jan. 29, 1971		Jan. 30, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,476	108	2,641	354	243,125	7,367	147,711	6,778
Title I, PL-480 2/	-	-	-	1,750	28,868	3,593	58,275	7,012
Title I, PL-480 3/	-	7	-	-	71,489	10,884	81,430	9,144
CCC credit	429	-	397	-	50,753	-	5,988	-
CCC barter	-	-	74	-	88,501	87	39,225	25
Donations	1,955	4,348	-	4,691	18,321	18,851	7,244	24,701
TOTAL	5,860	4,463	3,112	6,795	501,057	40,782	339,873	47,660

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July - Dec. 1970	July - Dec. 1969
	Jan. 29, 1971	Jan. 22, 1971	Jan. 30, 1970	Jan. 29, 1971	Jan. 30, 1970		
United States	16,329	14,003	12,498	51,492	45,959	378,580	273,530
Canada	5,323	5,054	2,765	18,035	25,982	233,967	137,339
Argentina	1,219	319	1,771	4,957	4,375	44,270	26,923
Australia	7,580	3/ 3,880	2,247	32,086	22,782	169,569	130,023
TOTAL	30,451	32,256	19,281	106,570	99,098	826,386	567,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July - Dec. 1970	July - Dec. 1969
	Jan. 29, 1971	Jan. 22, 1971	Jan. 30, 1970	Jan. 29, 1971	Jan. 30, 1970		
Wheat	16,329	14,003	12,498	51,492	45,959	346,014	236,114
Wheat flour & prod.	Not available weekly					32,566	37,416
Oats	0	0	0	0	0	15,233	732
Barley	1,382	1,913	46	5,389	46	39,032	1,176
Rye	0	0	0	0	0	17	426
Flaxseed	0	0	0	0	0	2,918	5,722
						Oct.-Dec. 1970	Oct.-Dec. 1969
Corn	8,170	11,037	5,062	32,634	31,879	152,372	182,801
Grain sorghum	4,407	3,362	3,163	17,974	12,099	51,198	28,504
						Sept.-Dec. 1970	Sept.-Dec. 1969
Soybeans	8,341	8,812	6,080	33,349	26,132	165,762	159,476

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 29, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:	North Atlantic	:	South Atlantic	:	Mississippi River	:	Total
Belgium	:	111	:	-	:	-	:	111
Spain	:	194	:	501	:	821	:	1,516
Portugal	:	-	:	82	:	-	:	82
Korea	:	-	:	-	:	563	:	563
China (Taiwan)	:	-	:	-	:	1,318	:	1,318
Japan	:	-	:	-	:	3,327	:	3,327
Netherlands	:	-	:	-	:	355	:	355
Italy	:	-	:	-	:	745	:	745
West Germany	:	-	:	-	:	324	:	324
Total	:	305	:	583	:	7,453	:	8,341
Sept. 1 '70-Jan. 29 '70	:		:		:		:	195,124
Sept. 1 '69-Jan. 30 '69	:		:		:		:	184,590

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
January 29 - February 4, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Northern Spring	No. 2, 14.5%	Feb/Mar	West	103
Japan	Northern Spring	No. 2, 14%	Jan/Apr	West	1,029
Japan	White Wheat	No. 2	Mar/May	West	404
Japan	White Wheat	No. 2	Jan/Apr	West	401
Hong Kong	Northern Spring	No. 2, 16%	Feb	West	41
Korea	Northern Spring	No. 2, 14.5%	Jan/Feb	West	92
Switzerland	Soft Red Winter	Sample	Feb	Gulf	93
Belgium	Northern Spring	No. 2, 14%	Jan/Feb	Gulf	22
United Kingdom ..	Soft Red Winter	No. 2	Dec/Jan	Gulf	281
United Kingdom ..	Soft Red Winter	No. 2	Feb	Gulf	107
United Kingdom ..	Soft Red Winter	No. 2	Feb	East	112
Nigeria	Soft Red Winter	No. 2	Jan/May	Gulf	50
Nigeria	Hard Red Winter	No. 2, 13%	Jan/May	Gulf	597
Nigeria	Northern Spring	No. 2, 14.5%	Feb/June	Gulf	31
Panama	Northern Spring	No. 2, 15%	Feb	Gulf	110
Venezuela	Northern Spring	No. 2, 15%	Mar	Gulf	5
Venezuela	Northern Spring	No. 2, 15%	Jan/June	Gulf	215
Ecuador	Northern Spring	No. 2, 15%	Feb	West	118
<u>CCC CREDIT</u>					
Philippines	Northern Spring	No. 2, 14%	Feb	West	75
Philippines	Northern Spring	No. 2, 14.5%	Feb	West	187
Philippines	Northern Spring	No. 2, 15%	Feb	West	75
Philippines	Northern Spring	No. 2, 14.5%	Mar	West	444
Philippines	Northern Spring	No. 2, 15%	Mar	West	56
Philippines	Western White	No. 2	Feb/Mar	West	578
Philippines	Hard Red Winter	No. 2, 12.5%	Mar	West	56
Korea	Western White	No. 2	Jan/Feb	West	632
Korea	Hard Red Winter	No. 2	Feb	West	94
Iran	Hard Red Winter	No. 2, 12%	Dec	Gulf	26
<u>BARTER</u>					
Sierra Leone ...	Northern Spring	No. 2, 14%	Feb	Gulf	147
Jamaica	Northern Spring	No. 2, 15%	Feb/June	Gulf	310
Jamaica	Northern Spring	No. 2, 15%	July/Aug	Gulf	75

Export Marketing Service.

GRAINS: United States exports, December 1970

Grains	Month			Season	
	December:	November:	December:	July - Dec.	July - Dec.
	1970	1970	1969	1970	1969
	--1,000 bushels--				
Wheat	62,381	60,262	48,128	346,014	236,114
Wheat flour <u>1/</u>	5,476	4,522	4,529	25,815	31,528
Wheat products <u>2/</u>	647	1,795	1,641	6,751	5,888
Oats	1,020	5,667	56	15,233	732
Barley	6,010	6,537	110	39,032	1,176
Rye	0	3	4	17	426
Flaxseed	86	185	3	2,918	5,722
				Oct. - Dec.	Oct. - Dec.
				1970	1969
Corn	49,185	46,621	48,316	152,372	182,801
Grain sorghum	19,467	10,762	9,681	51,198	28,504
				Sept. - Dec.	Sept. - Dec.
				1970	1969
Soybeans	46,861	45,333	39,892	165,762	159,476

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, December 1970

Grains	Month			Season	
	December:	November:	December:	July - Dec.	July - Dec.
	1970	1970	1969	1970	1969
	--1,000 bushels--				
Wheat:					
Full duty	<u>1/</u>	1	24	2	794
Unfit for human consumption	1	0	32	15	242
Oats	106	<u>2/</u> 91	178	631	679
Barley	328	365	2,561	5,976	6,872
Rye	357	48	116	555	311
				Oct. - Dec.	Oct. - Dec.
				1970	1969
Corn	1,854	214	85	2,256	202

1/ Less than 500 bushels. 2/ Revised.

Bureau of the Census.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

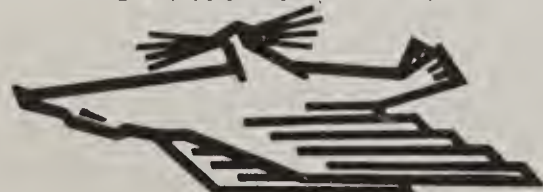
	Unit of Value	January 1971	December 1970	November 1970	January 1970
Soybean Oil:					
Average price at crushing plant ..:	Cents per lb.	12.3	12.3	14.1	9.7
Value from bushel of soybeans <u>1</u> / ..:	Dollars	1.31	1.31	1.50	1.03
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	80.25	82.00	77.90	82.90
Value from bushel of soybeans	Dollars	1.90	1.94	1.84	1.96
Value of oil and meal from bushel					
of soybeans <u>1</u> /	Dollars	3.21	3.25	3.34	2.99
Market price of No. 1 yellow					
soybeans at Illinois points	Dollars per bu.	2.99	2.88	2.97	2.41
Spread between soybean price and					
value of oil and meal	Cents	22	37	37	58

1/ Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

United States Department of Agriculture

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 19 No. 6

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

February 12, 1971

GRAIN PRICES MIXED

Cash grain markets were uneven during the week ended February 11. Soybeans finished stronger but there was a mixed trend in the balance of the list.

Winter wheat markets were mixed but price changes were narrow and mostly steady to a penny lower. Domestic and export flour contracts were lagging so mill buying was limited. Spring wheat producers limited offerings and demand expanded as mills and exporters needed supplies. Spot premiums were up 2¢ and Minneapolis March was up over 1¢. Durum dropped 6¢ at the low end of all grade ranges while the top ends were steady. Slow semolina sales and slightly larger receipts were factors. Number 1 dark northern spring, ordinary protein, sold at \$1.73 per bushel at Minneapolis, No. 1 hard amber durum at \$1.75-1.85. White wheat markets were firm with buyers under pressure to fill contracts, and firsthand sellers were tight holders. Rye held steady at upper Midwest markets.

Corn markets were mixed, from 1¢ over to 2¢ lower with limited selling. White corn advanced 9-10¢ at Kansas City reflecting export interest and light receipts. Oats was steady to 2¢ higher with good demand for limited offerings. Barley was steady at most points but was strong to up 2¢ on some of the ranges at Minneapolis where demand continued to be quite aggressive. Export covering prompted the brisk demand. Grain sorghum was down mostly 2-4¢. Exporters were aggressive early but backed off to await the effects of the loading order for approximately 6 million bushels of CCC grain at interior points. Feeder demand was slow even at the lower levels.

Some weakness was shown in soybeans earlier in the week but elevators and processors were active bidders in the spot market and soybeans finished mostly 1-2¢ above last week. In the option trade at Chicago meal was up but oil prices were easier. Flaxseed receipts were extremely limited and bids edged up 2¢. Trucks were discounted 2¢ at the close.

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GRAINS: Closing prices, contracts for future delivery
February 11, 1971

Delivery Months - Cents per bushel

Wheat	March	May	July	September
Chicago	169 1/4	165	157 3/4	160 1/4
Kansas City ..	151 5/8	150 7/8	148	150 7/8
Minneapolis ..	179 1/8	182 1/8	181	168 1/8
Corn	March	May	July	September
Chicago	152 3/4	155 1/4	157	156
Soybeans	March	May	July	August
Chicago	306 1/2	310 1/2	312 3/4	309 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Feb. 11, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			-- Dollars --	
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.90	.12	1.78
Baltimore	No. 2 S. Red Winter ...	1.83	0	1.83
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.73	0	1.73
	14% protein	1.93	.03	1.90
	No. 2 S. Red Winter ..	1.74	0	1.74
Pacific Northwest ..	No. 2 Western White ...	1.83	.17	1.66
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.68	3.24	-
Gulf	No. 2 Yellow	1.67	3.22	2.70

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 2-11-71	Feb. 11, 1971	Feb. 4, 1971	Feb. 12, 1970	Jan. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	144	156-159	157-160	145-146	158
		No. 1 Hard Winter (13% Prot.)	151½	148½	173	173	162-167	174
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	151	171-172	171-172	156-158	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	144	152-154	151-153	143-144	153
	Chicago	No. 2 Yellow Hard Winter	143	140	174	172-173	158-159	171
		No. 2 Soft Red Winter	143	140	175-176	176	154-155	175
	Toledo	No. 2 Soft Red Winter	142	139	174	176	153	173
		No. 2 Soft White	142	139	170	170	154	170
	St. Louis	No. 2 Hard Winter	143	140	166-169	167-170	153-155	166
		No. 2 Soft Red Winter	143	140	171-174	171-175	154-157	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	155	173	170	170-171	175
		No. 1 Dark No. Spring (13% Prot.)	163½	159½	181	178	171	183
		No. 1 Dark No. Spring (15% Prot.)	169½	165½	189-190	186-187	184	190
		No. 1 H. Amber Durum	164	160	175-185	181-185	164-167	181
	Portland	No. 1 Soft White	146	142	178	177-178	152	178
		No. 1 Hard Winter (Ord. Prot.)	146	142	179-180	178-179	169-170	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	169	170	142	170
RYE	Minneapolis	No. 2	-	-	115-118	115-118	112-115	116
CORN	Kansas City	No. 2 White	-	-	230-232	220-223	164-176	214
		No. 2 Yellow	-	-	150-153	151-154	128-132	152
	Omaha	No. 2 Yellow	-	-	145-148	146-148	118-122	146
	Chicago	No. 2 Yellow	-	-	160	159	127	159
		No. 3 Yellow	-	-	155-159	154-158	122-126	156
	Toledo	No. 2 Yellow	-	-	150	152	126	154
	St. Louis	No. 2 Yellow	-	-	157-159	156-160	127-131	159
	Minneapolis	No. 2 Yellow	-	-	142	142-143	113-117	141
OATS	Kansas City	No. 2 White	-	-	77-88	77-88	64-78	81
	Chicago	No. 2 Extra Heavy White	-	-	84-85	83	67-68	82
	Toledo	No. 2 Heavy White	-	-	86	85	68	87
	Minneapolis	No. 2 Extra Heavy White	-	-	72	72	62-67	72
BARLEY	Kansas City	No. 3	-	-	114-124	114-124	97-106	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	128-135	104-114	127
		No. 3 or better	-	-	120-126	120-124	90-100	116
	Portland	No. 2 Western 45 lbs.	-	-	128-130	128	101	125
	Stockton	No. 2 Western 46 lbs.	-	-	144-145	144-145	131-134	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	148-149	148-149	130-131	146
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	234-235	235-237	202-211	237
	Fort Worth	No. 2 Yellow	-	-	268-276	270-278	240-250	265
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	298-300	302-304	262-264	297
SOYBEANS	Chicago	No. 1 Yellow	-	-	307-308	306	259	303
	Toledo	No. 1 Yellow	-	-	302	301	252	267
	Minneapolis	No. 1 Yellow	-	-	294	292	244	290
	Illinois Pts.	No. 1 Yellow	-	-	298-304	299-306	242-248	299
FLAXSEED	Minneapolis	No. 1	-	-	262	260	287	260

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 5, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	119,649	145,634	1,937	30,882	298,102	47,525	250,577
Oats	59,899	66,455	11,346	7,748	145,448	8,138	137,310
Barley	2,809	14,718	5,122	6,543	29,192	6,659	22,533
Rye	3,444	10,578	529	3,075	17,626	5,376	12,250
Flaxseed	6,095	8,295	-	4,684	19,074	3,416	15,658
Corn	58,960	15,314	84,403	35,061	193,738	86,693	107,045
Grain sorghum	94,338	16,693	4,204	39,588	154,823	24,930	129,893
Soybeans	1,723	781	4,270	51,770	58,544	49,409	9,135

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,204; Corn 30;

Flaxseed 36; Grain sorghum 46; Oats 423; Soybeans 50; Wheat 20,782; Rye 4.

** Breakdown by classes: Hard red winter 188,125; Hard red spring 47,697 Soft red winter 5,691; White Wheat 2,047; Durum Wheat 6,705; Other Wheat 312.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 5, 1971	JULY 1 TO		Feb. 5, 1971	JULY 1 TO	
		Feb. 5, 1971	Feb. 6, 1970		Feb. 5, 1971	Feb. 6, 1970
Wheat	1,955	26,953	14,114	103	40,998	2,504
Oats	-	2,067	-	58	6,746	983
Barley	-	3,215	-	56	2,159	811
Rye	178	5,278	39	4	136	192
Flaxseed	-	-	-	203	4,596	162
Corn	Feb. 5, 1971	OCTOBER 1 TO		Feb. 5, 1971	OCTOBER 1 TO	
		Feb. 5, 1971	Feb. 6, 1970		Feb. 5, 1971	Feb. 6, 1970
	309	1,230	1,364	836	126,608	10,409
Grain sorghum	21	470	27,457	430	28,384	10,927
Soybeans	Feb. 5, 1971	SEPTEMBER 1 TO		Feb. 5, 1971	SEPTEMBER 1 TO	
		Feb. 5, 1971	Feb. 6, 1970		Feb. 5, 1971	Feb. 6, 1970
	-	-	-	4,100	70,076	43,221

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 5, 1971		Feb. 6, 1970		Feb. 5, 1971		Feb. 6, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,209	201	5,685	179	250,580	7,568	153,096	6,957
Title 1, PL-480 2/	1,194	-	-	39	30,062	3,593	58,275	7,051
Title 1, PL-480 3/	3,564	1	1,257	-	75,053	10,885	82,687	9,144
CCC credit	2,102	-	897	-	52,590	-	6,885	-
CCC barter	532	-	1,200	-	86,051	87	40,425	25
Donations	-	-	1,844	-	18,322	18,851	9,089	24,702
TOTAL	11,601	202	10,883	218	512,658	40,984	350,457	47,879

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1970	July-Dec. 1969
	Feb. 5, 1971	Jan. 29, 1971	Feb. 6, 1970	Feb. 5, 1971	Feb. 6, 1970		
United States	12,786	16,329	10,835	64,278	56,794	378,580	273,530
Canada	4,600	5,323	4,956	22,635	30,938	233,967	137,339
Argentina	1,400	1,219	2,979	6,357	7,354	44,270	26,923
Australia	7,326	7,580	5,934	39,412	28,716	169,569	130,023
TOTAL	26,112	30,451	24,704	132,682	123,802	826,386	567,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1970	July-Dec. 1969
	Feb. 5, 1971	Jan. 29, 1971	Feb. 6, 1970	Feb. 5, 1971	Feb. 6, 1970		
Wheat	12,786	16,329	10,835	64,278	56,794	346,014	236,114
Wheat flour & prod.	Not available weekly					32,566	37,416
Oats	0	0	0	0	0	15,233	732
Barley	1,285	1,382	0	6,674	46	39,032	1,176
Rye	0	0	0	0	0	17	426
Flaxseed	0	0	0	0	0	2,918	5,722
						Oct.-Dec. 1970	Oct.-Dec. 1969
Corn	8,812	8,170	8,602	41,446	40,481	152,372	182,801
Grain sorghum	4,906	4,407	927	22,880	13,026	51,198	28,504
						Sept.-Dec. 1970	Sept.-Dec. 1969
Soybeans	5,273	8,341	7,394	38,622	33,526	165,762	159,476

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 5, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi: River	East Gulf	N. Texas Gulf	Total
Venezuela	158	-	-	-	158
West Germany	-	621	-	-	621
Netherlands	-	1,353	-	-	1,353
Italy	-	515	-	-	515
Japan	-	1,039	-	-	1,039
Denmark	-	555	-	-	555
China (Taiwan)	-	-	349	-	349
Spain	-	-	-	683	683
Total	158	4,083	349	683	5,273
Sept. 1 '70-Feb. 5 '71					200,397
Sept. 1 '69-Feb. 6 '70					191,984

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
February 5-11, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					-1,000 bu.-
<u>DOLLAR SALES</u>					
Japan	White	No. 2	Feb	West	522
Japan	Hard Red Winter	No. 2, 11.7%	Feb/Mar	Gulf	523
Japan	Hard Red Winter	No. 2	Feb	Gulf	510
Japan	Hard Red Winter	No. 2, 13%	Feb/Mar	Gulf	523
United Kingdom	Northern Spring	No. 2, 14%	Feb	East	37
Switzerland	Soft White	No. 2	Feb	East	32
Belgium	Soft Red Winter	No. 2	Feb	East	13
Panama	Soft Red Winter	No. 2	Mar/Apr	Gulf	70
Guyana	Hard Red Winter	No. 2, 11.5%	Feb	Gulf	75
Guyana	Northern Spring	No. 2, 15%	Feb	Gulf	37
Cyprus	Hard Red Winter	No. 2, 11%	Mar/Apr	Gulf	495
<u>P. L. 480</u>					
Vietnam	Soft White	No. 2	Mar	West	551
Vietnam	Hard Red Winter	No. 2, 11%	Mar	Gulf	367
Vietnam	Hard Red Winter	No. 2, 12%	Mar	Gulf	538
Brazil	Hard Red Winter	No. 2, 11%	Feb/Mar	Gulf	1,470
Brazil	Hard Red Winter	No. 2, 11%	Feb/Apr	Gulf	2,094
Dominican Rep.	Hard Red Winter	No. 2, 11%	Mar	Gulf	147
Dominican Rep.	Soft Red Winter	No. 2	Mar	Gulf	92
Dominican Rep.	Durum	No. 3	Mar	Gulf	129
<u>C. C. C. CREDIT</u>					
Korea	Northern Spring	No. 2, 15.5%	Feb/Mar	West	37
Korea	White	No. 2	Feb	West	570
Korea	White	No. 2	Feb/Mar	West	478
Korea	Western White	No. 2	Feb/Mar	West	367
Korea	Hard Red Winter	No. 2	Feb	West	301
Korea	Hard Red Winter	No. 2	Feb/Mar	West	86
Philippines	Western White	No. 2	Jan/Feb	West	93
Philippines	Northern Spring	No. 2, 14.5%	Feb	West	119
<u>REIMBURSABLE</u>					
Vietnam	Hard Red Winter	No. 2, 11%	Apr	Gulf	735
Ghana	Northern Spring	No. 2, 14.5%	Mar	Gulf	305
Ghana	Northern Spring	No. 2, 14.5%	Mar/Apr	Gulf	283

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, January 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>DOLLAR SALES</u>							
ATLANTIC							
Belgium	77	-	126	-	122	-	325
France	-	-	-	-	581	-	581
Germany, West	-	-	8	-	-	-	8
Italy	-	-	-	-	905	-	905
Netherlands	516	-	-	-	-	-	516
Switzerland	-	-	11	-	-	-	11
United Kingdom	219	-	435	-	-	-	654
GULF							
Angola	-	-	-	-	-	467	467
Belgium	-	254	-	-	-	-	254
France	-	503	-	-	-	-	503
Guyana	41	112	-	-	-	-	153
Ireland	-	997	-	-	-	-	997
Jamaica	74	-	-	-	-	-	74
Japan	-	2,326	-	-	-	-	2,326
Netherlands	275	1,462	93	-	65	-	1,895
Neth. Antilles	73	-	-	-	-	-	73
Nicaragua	75	-	-	-	-	-	75
Nigeria	243	476	55	-	-	-	774
Panama	-	-	12	-	18	-	30
Portugal	-	1,627	-	-	-	-	1,627
Surinam	22	23	-	-	-	-	45
Trinidad	-	195	-	-	-	-	195
United Kingdom	96	3,097	292	-	-	-	3,485
Venezuela	576	319	-	-	313	-	1,208
PACIFIC							
China (Taiwan)	161	-	-	-	-	-	161
Costa Rica	80	-	-	-	-	-	80
El Salvador	276	-	-	-	-	-	276
Hong Kong	-	-	-	36	-	-	36
Japan	3,536	874	-	2,728	269	-	7,407
Nicaragua	202	-	-	16	22	-	240
Okinawa	63	20	-	52	-	-	135
Panama	-	-	-	27	-	-	27
Singapore	61	-	-	-	-	-	61
Venezuela	-	-	-	165	-	-	165
Subtotal	6,666	12,285	1,032	3,024	2,295	467	25,769
<u>G.C.C. CREDIT</u>							
GULF							
Iran	-	875	-	-	-	-	875
Morocco	-	2,736	-	-	-	-	2,736
Romania	-	2,019	-	-	-	-	2,019
PACIFIC							
Hong Kong	116	-	-	-	-	-	116
Korea	202	314	-	450	-	-	966
Philippines	68	-	-	107	-	-	175
Thailand	149	-	-	-	-	-	149
Subtotal	535	5,944	0	557	0	0	7,036

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, January 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER</u>							
ATLANTIC							
Ecuador	-	-	-	40	-	-	40
GULF							
Colombia	-	579	-	-	-	-	579
Dominican Rep.	110	129	110	-	37	-	386
Ecuador	196	-	-	-	-	-	196
Guatemala	97	-	-	-	-	-	97
Honduras	57	-	-	-	-	-	57
Nicaragua	-	18	-	-	-	-	18
Peru	-	621	7	-	-	-	628
Yugoslavia	-	1,231	-	-	-	-	1,231
PACIFIC							
China (Taiwan)	-	1,079	-	140	-	-	1,219
Costa Rica	-	136	-	105	-	-	241
Ecuador	107	-	-	-	-	-	107
El Salvador	-	56	-	153	-	-	209
Korea	-	-	-	935	-	-	935
Subtotal	567	3,849	117	1,373	37	0	5,943
TITLE I (Local Currency)							
GULF							
Korea	-	859	-	-	-	-	859
Vietnam	-	344	-	-	-	-	344
PACIFIC							
Korea	-	-	-	1,445	-	-	1,445
Subtotal	0	1,203	0	1,445	0	0	2,648
TITLE I (Convertible Local Currency)							
GULF							
Ghana	122	-	55	-	-	-	177
India	-	5,106	-	-	-	-	5,106
Pakistan	-	5,587	-	-	-	-	5,587
Tunisia	-	113	-	-	-	-	113
PACIFIC							
India	-	-	-	3,246	-	-	3,246
Pakistan	-	435	-	716	-	-	1,151
Subtotal	122	11,241	55	3,962	0	0	15,380
TITLE I (Long-Term Credit)							
GULF							
Brazil	-	498	-	-	-	-	498
Subtotal	0	498	0	0	0	0	498
TITLE II (Donations)							
ATLANTIC							
Ethiopia	-	18	-	-	-	-	18
GULF							
Ivory Coast	-	103	-	-	-	-	103
Subtotal	0	121	0	0	0	0	121
GRAND TOTAL	7,890	35,141	1,204	10,361	2,332	467	57,395
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0

1/ Not included in total inspections for export.

Inspections for export under the U. S. Grain Standards Act.

Continued

WHEAT: Inspections for export by programs and country of destination
July 1970 - January 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	

1,000 BUSHELS								
Afghanistan	-	-	-	-	92	-	-	92
Algeria	-	-	7,673	-	-	-	-	7,673
Angola	2,204	-	-	-	-	-	-	2,204
Arabia	22	-	-	-	-	-	-	22
Azores	-	-	313	-	-	-	-	313
Belgium	7,138	-	-	-	-	-	-	7,138
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	11,990	-	-	2,654	-	14,644
Canal Zone	552	-	-	-	-	-	-	552
Chile	-	-	4,214	-	-	-	-	4,214
China (Taiwan)	1,690	-	12,113	-	-	-	-	13,803
Colombia	2	-	1,939	-	-	3,814	-	5,755
Costa Rica	978	-	539	-	-	-	-	1,517
Cyprus	-	1,046	-	-	-	-	-	1,046
Cominican Rep.	-	-	1,226	-	1,371	-	-	2,597
Ecuador	-	-	2,147	-	-	-	-	2,147
El Salvador	818	-	454	-	-	-	-	1,272
Ethiopia	-	-	-	-	-	-	125	125
France	2,942	-	-	-	-	-	-	2,942
Germany, West	12,540	-	-	-	-	-	-	12,540
Ghana	-	-	-	-	953	-	-	953
Guatemala	416	-	1,252	-	-	-	-	1,668
Guyana	592	-	-	-	-	-	-	592
Honduras	-	-	1,069	-	-	-	-	1,069
Hong Kong	690	567	-	-	-	-	-	1,257
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	20	-	-	-	-	20
India	-	-	-	-	36,509	-	981	37,490
Indonesia	-	-	-	-	526	-	-	526
Iran	-	2,903	-	-	-	-	-	2,903
Ireland	997	-	-	-	-	-	-	997
Israel	-	-	5,236	-	-	6,038	-	11,274
Italy	10,516	-	-	-	-	-	-	10,516
Ivory Coast	-	-	-	-	-	-	103	103
Jamaica 1/	552	-	486	-	-	-	-	1,038
Japan	67,298	-	-	-	-	-	-	67,298
Jordan	-	-	-	-	-	730	-	730
Korea	-	1,856	4,445	24,513	-	-	1,268	32,082
Lebanon	-	1,746	484	-	-	1,886	-	4,116
Madeira Islands	253	-	-	-	-	-	-	253
Malaysia 1/	-	85	-	-	-	-	-	85
Morocco	-	10,121	-	-	-	-	979	11,100
Netherlands	29,030	-	-	-	-	-	-	29,030
Neth. Antilles	163	-	-	-	-	-	-	163
Nicaragua	999	-	571	-	-	-	-	1,570
Nigeria	5,062	-	-	-	-	-	-	5,062
Norway 1/	-	691	-	-	-	-	-	691
Okinawa	875	-	-	-	-	-	-	875
Pakistan	-	-	-	-	15,737	-	3,579	19,316
Panama	751	-	-	-	-	-	-	751
Peru	-	-	2,315	-	-	-	-	2,315
Philippines 1/	-	9,059	-	-	-	-	-	9,059
Portugal	7,516	-	-	-	-	-	-	7,516

Continu

WHEAT: Inspections for export by programs and country of destination
July 1970 - January 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Romania	-	7,485	-	-	-	-	-	7,485
Saudi Arabia	14	-	-	-	-	-	-	14
Sierra Leone	360	-	120	-	-	-	-	480
Singapore	464	-	-	-	-	-	-	464
Surinam	270	-	-	-	-	-	-	270
Switzerland	11	-	-	-	-	-	-	11
Thailand	-	330	-	-	-	-	-	330
Trinidad	1,243	-	-	-	-	-	-	1,243
Tunisia	-	1,191	-	-	3,913	-	3,683	8,787
Turkey	-	-	-	-	-	-	541	541
United Kingdom	23,794	-	-	-	-	-	-	23,794
Venezuela	11,770	-	-	-	-	-	-	11,770
Veitnam	-	-	-	2,016	-	-	-	2,016
Yemen	-	-	-	-	-	-	286	286
Yugoslavia	-	-	1,231	-	-	-	-	1,231
GRAND TOTAL	192,707	37,465	59,837	26,529	29,101	15,122	11,545	402,306

1/ Revised.

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	57,305	7,697	5,025	502	1,072	0	0	71,601
Hard Red Winter	81,168	25,171	40,143	11,242	39,698	14,656	9,443	221,521
Soft Red Winter	11,866	646	828	0	128	336	1,008	14,812
White	22,097	3,510	10,154	14,785	18,085	130	0	68,761
Durum	18,065	441	3,687	0	118	0	1,094	23,405
Mixed	2,206	0	0	0	0	0	0	2,206
GRAND TOTAL	192,707	37,465	59,837	26,529	59,101	15,122	11,545	402,306

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

GSA-KC-71-0341

WHEAT: Inspections for export by classes and coastal areas
January 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
COASTAL AREAS							
Canadian.....	13,548	0	1,052	205	12,770	0	27,575
Lakes(Overseas).....	9,511	0	0	0	5,703	0	15,214
Atlantic.....	993	445	4,225	581	1,608	0	7,852
Gulf.....	16,211	186,063	9,427	0	2,038	2,204	215,943
Pacific.....	31,338	35,013	108	67,975	1,286	2	135,722
Total....	71,601	221,521	14,812	68,761	23,405	2,206	402,306
Canadian.....	7,952	154	862	1,229	13,372	0	23,569
Lakes(Overseas).....	6,097	0	55	0	5,844	0	11,996
Atlantic.....	734	139	3,901	346	1,100	0	6,220
Gulf.....	14,047	107,067	11,880	0	1,506	8	134,508
Pacific.....	22,149	31,207	0	58,820	938	0	113,114
Total....	50,979	138,567	16,698	60,395	22,760	8	289,407

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

January 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal							
Seaway Ports							
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth							
Superior							
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	623	-	145	40	-	-	808
South	189	18	435	-	1,608	-	2,250
Subtotal	812	18	580	40	1,608	0	3,058
GULF							
Mississippi River	1,686	1,513	313	-	104	467	4,083
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	371	30,696	311	-	329	-	31,707
South Texas Gulf	-	-	-	-	-	-	0
Subtotal	2,057	32,209	624	0	433	467	35,790
PACIFIC							
Columbia River	3,293	2,594	-	8,694	291	-	14,872
Puget Sound	1,728	320	-	1,627	-	-	3,675
California	-	-	-	-	-	-	0
Subtotal	5,021	2,914	0	10,321	291	0	18,547
TOTALS							
January 1971	7,890	35,141	1,204	10,361	2,332	467	57,395
July '70-Jan '71	71,601	221,521	14,812	68,761	23,405	2,206	402,306
July '69-Jan '70	50,979	138,567	16,698	60,395	22,760	8	289,407

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

January 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
LAKES ^{2/}	1,000 BUSHEL								
Chicago	NAVIGATION SEASON CLOSED								
Duluth									
Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	808	-	-	-	-	2,971	-	548	4,327
South	2,250	-	-	-	-	3,469	-	2,721	8,440
Subtotal	3,058	0	0	0	0	6,440	0	3,269	12,767
GULF									
Mississippi River	4,083	-	-	-	-	28,846	36	26,189	59,154
East Gulf	-	-	-	-	-	871	-	3,625	4,506
North Texas Gulf	31,707	-	-	-	-	1,168	5,534	2,726	41,135
South Texas Gulf	-	-	-	-	-	-	10,227	-	10,227
Subtotal	35,790	0	0	0	0	30,885	15,797	32,540	115,012
PACIFIC									
Columbia River	14,872	-	4,972	-	-	-	-	-	19,844
Puget Sound	3,675	-	417	-	-	-	-	-	4,092
California	-	-	-	-	-	-	3,024	-	3,024
Subtotal	18,547	0	5,389	0	0	0	3,024	0	26,960
TOTALS									
January 1971	57,395	0	5,389	0	0	37,325	18,821	35,809	154,714
January 1970	50,663	0	46	0	0	35,577	12,971	29,010	128,256

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan.

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

January 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
ATLANTIC							
Belgium	-	-	-	-	81	-	111
Germany, West	-	-	-	-	1,492	-	-
Hong Kong	-	-	-	-	-	-	19
India	-	-	-	-	59	-	-
Japan	-	-	-	-	40	-	-
Netherlands	-	-	-	-	1,831	-	836
Poland	-	-	-	-	-	-	626
Portugal	-	-	-	-	550	-	82
Spain	-	-	-	-	-	-	1,352
United Kingdom	-	-	-	-	2,387	-	243
Subtotal	0	0	0	0	6,440	0	3,269
GULF							
Belgium	-	-	-	-	1,052	2,827	528
Chile	-	-	-	-	451	-	-
China (Taiwan)	-	-	-	-	-	-	1,531
Denmark	-	-	-	-	-	-	2,129
France	-	-	-	-	-	-	736
Germany, West	-	-	-	-	2,823	-	3,258
Greece	-	-	-	-	904	-	-
Ireland	-	-	-	-	360	-	-
Israel	-	-	-	-	1,567	914	1,103
Italy	-	-	-	-	4,840	-	2,130
Jamaica	-	-	-	-	295	36	-
Japan	-	-	-	-	7,843	9,782	9,249
Korea	-	-	-	-	1,456	-	563
Lebanon	-	-	-	-	132	-	271
Mexico	-	-	-	-	-	-	543
Mozambique	-	-	-	-	400	-	-
Netherlands	-	-	-	-	4,858	644	7,298
Norway	-	-	-	-	-	-	539
Portugal	-	-	-	-	578	-	-
Singapore	-	-	-	-	-	-	448
Spain	-	-	-	-	-	-	2,149
Trinidad	-	-	-	-	268	-	-
U.A.R. (Egypt)	-	-	-	-	720	-	-
United Kingdom	-	-	-	-	1,811	-	65
Vietnam	-	-	-	-	354	-	-
Venezuela	-	-	-	-	-	1,594	-
Other	-	-	-	-	173	-	-
Subtotal	0	0	0	0	30,885	15,797	32,540
PACIFIC							
Belgium	-	749	-	-	-	-	-
China (Taiwan)	-	675	-	-	-	-	-
Italy	-	3,405	-	-	-	-	-
Japan	-	-	-	-	-	-	3,024
Lebanon	-	560	-	-	-	-	-
Subtotal	0	5,389	0	0	0	3,024	0
January 1971	0	5,389	0	0	37,325	18,821	35,809
July 1970-Jan. 1971	14,833	43,089	0	2,897	330,113	117,098	256,492
July 1969-Jan. 1970	474	1,091	507	5,608	378,455	84,509	217,743

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	2		2	2						
ARIZONA	7	1	8	1	1			6		6
ARKANSAS	36	240	276	29	226			7	14	21
CALIFORNIA	586	112	698	275	41			311	71	382
COLORADO	3,936	5,303	9,239	610	2,284			3,326	3,019	6,345
DELAWARE	7		7					7		7
FLORIDA	1		1	1						
GEORGIA	109	6	115	86	3			22	3	25
IDAHO	3,028	2,746	5,774	591	1,639			2,437	1,107	3,544
ILLINOIS	468	582	1,050	174	239			293	343	636
INDIANA	143	131	274	55	34			87	98	185
IOWA	10	179	189		23			10	156	166
KANSAS	9,629	73,751	83,380	2,612	45,822		14	7,017	27,914	34,931
KENTUCKY	79	39	118	22	2			57	37	94
LOUISIANA	12		12	12						
MARYLAND	17		17	2				15		15
MICHIGAN	272	200	472	76	75			197	125	322
MINNESOTA	2,824	132	2,956	361	70			2,463	62	2,525
MISSISSIPPI	11	8	19	2				9	8	17
MISSOURI	496	664	1,160	171	218			325	446	771
MONTANA	10,141	534	10,675	1,352	303			8,789	231	9,020
NEBRASKA	8,179	13,924	22,103	882	4,686			7,297	9,238	16,535
NEVADA	5		5					5		5
NEW JERSEY	38	6	44	15				23	6	29
NEW MEXICO	85	789	874		240			85	549	634
NEW YORK	280	45	325	107	20			173	25	198
NORTH CAROLINA	92	4	96	73				20	4	24
NORTH DAKOTA	27,341	985	28,326	2,708	362			24,632	623	25,255
OHIO	290	713	1,003	110	254			180	459	639
OKLAHOMA	2,082	25,572	27,654	815	17,902			1,267	7,670	8,937
OREGON	2,845	3,726	6,571	443	2,023			2,402	1,702	4,104
PENNSYLVANIA	31	19	50	9	1			21	18	39
SOUTH CAROLINA	39	7	46	37	3			3	4	7
SOUTH DAKOTA	7,126	876	8,002	887	221			6,239	655	6,894
TENNESSEE	17	1	18	13				3	1	4
TEXAS	296	10,782	11,078	139	6,360			157	4,422	4,579
UTAH	339	31	370	116	11			223	20	243
VIRGINIA	69	139	208	38	17			31	122	153
WASHINGTON	5,712	11,333	17,045	1,801	8,052			3,911	3,281	7,192
WISCONSIN	31	15	46	2	7			29	8	37
WYOMING	473	94	567	87	31			387	63	450
TOTAL	87,183	153,688	240,871	14,717	91,169		14	72,466	62,504	134,970

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
ARIZONA	34	2	36		2			34		34
ARKANSAS	4		4					4		4
CALIFORNIA	12		12					12		12
COLORADO	89	6	95					89	6	95
FLORIDA	1		1					1		1
GEORGIA	4		4					4		4
INDIANA	1		1					1		1
IOWA	17	6	23					17	6	23
KANSAS	1,035	1,430	2,465	46	249			989	1,181	2,170
KENTUCKY	7		7					7		7
MINNESOTA	1		1					1		1
MISSISSIPPI	25		25	6				19		19
MISSOURI	238	13	251	19				219	13	232
NEBRASKA	1,828	1,060	2,888	35	107			1,793	953	2,746
NEW MEXICO	72	559	631	2	141			70	418	488
NORTH CAROLINA	8		8					8		8
OHIO	22		22					22		22
OKLAHOMA	61	232	293	21	2			40	230	270
SOUTH CAROLINA	2		2	2						
SOUTH DAKOTA	141	1	142	7				135	1	136
TEXAS	619	8,890	9,509	109	1,363			510	7,527	8,037
TOTAL	4,222	12,199	16,421	247	1,865			3,975	10,334	14,309

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	35		35	1				34		34
ARKANSAS	3		3					3		3
CALIFORNIA	212		212	6				206		206
COLORADO	673	307	980	1	57			672	250	922
DELAWARE	5	5	10					5	5	10
FLORIDA	69		69	5				64		64
GEORGIA	840	68	908	86	6			753	62	815
IDAHO	23		23					23		23
ILLINOIS	21,909	10,661	32,570	410	454			21,499	10,207	31,706
INDIANA	9,712	3,630	13,342	205	71			9,506	3,559	13,065
IOWA	75,028	12,302	87,330	625	519			74,403	11,784	86,187
KANSAS	3,129	3,309	6,438	106	331			3,023	2,978	6,001
KENTUCKY	333	4	337	13	2			320	2	322
MARYLAND	225	41	266	4				221	41	262
MICHIGAN	2,003	608	2,611	23	15			1,980	593	2,573
MINNESOTA	50,410	3,123	53,533	406	227			50,004	2,897	52,901
MISSISSIPPI	14		14	2				12		12
MISSOURI	7,094	1,080	8,174	300	93			6,794	987	7,781
MONTANA	11		11					11		11
NEBRASKA	44,438	7,413	51,851	695	640			43,743	6,772	50,515
NEW JERSEY	116		116	2				114		114
NEW MEXICO	51		51					51		51
NEW YORK	156		156	3				154		154
NORTH CAROLINA	1,469	105	1,574	121				1,348	105	1,453
NORTH DAKOTA	1,296	22	1,318	57	3			1,239	19	1,258
OHIO	4,923	1,801	6,724	88	91			4,835	1,710	6,545
OKLAHOMA	36	45	81					36	45	81
OREGON	7		7					7		7
PENNSYLVANIA	317		317	5				313		313
S. CAROLINA	364	108	472	32	13			332	95	427
S. DAKOTA	6,608	143	6,751	131	23			6,477	120	6,597
TENNESSEE	102	3	105	12				91	3	94
TEXAS	191	1,001	1,192	54	177			137	824	961
VIRGINIA	381	7	388	16				366	7	373
WASHINGTON	29	7	36		7			29		29
WISCONSIN	2,017	190	2,207	32				1,985	190	2,175
WYOMING	6		6					6		6
TOTAL	234,233	45,984	280,217	3,441	2,730			230,792	43,254	274,046

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	206	89	295	181	60			25	29	54
CALIFORNIA	1,773	2,137	3,910	818	710			955	1,427	2,382
COLORADO	130	8	138	33				97	8	105
GEORGIA	6		6					6		6
IDAHO	444	155	599	51	44			393	111	504
KANSAS	36	48	84	19	38			17	10	27
KENTUCKY	5	4	9	2	4			4		4
MAINE	1		1					1		1
MARYLAND	12		12	11				1		1
MICHIGAN	7		7	7						
MINNESOTA	5,402	175	5,577	699	109			4,703	66	4,769
MISSOURI	7		7	4				4		4
MONTANA	1,946	57	2,003	228	26			1,718	31	1,749
NEBRASKA	10		10	2				8		8
NEW JERSEY	17		17	10				7		7
NORTH CAROLINA	7		7	3				4		4
NORTH DAKOTA	10,447	283	10,730	1,145	135			9,301	148	9,449
OKLAHOMA	45	44	89	28	23			17	21	38
OREGON	415	391	806	30	151			385	240	625
PENNSYLVANIA	9		9	1				9		9
S. CAROLINA	7		7	7						
S. DAKOTA	1,479	94	1,573	121	32			1,359	62	1,421
TENNESSEE	10		10	2				8		8
TEXAS	7	3	10	2	1			5	2	7
UTAH	70	2	72	6	2			65		65
VIRGINIA	26	6	32	7				19	6	25
WASHINGTON	128	122	250	13	63			115	59	174
WISCONSIN	3		3					3		3
WYOMING	41		41	1				40		40
TOTAL	22,697	3,620	26,317	3,430	1,399			19,267	2,221	21,488

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	14		14	6				8		8
ARKANSAS	88	101	189	20	86			68	15	83
CALIFORNIA	34		34	19				15		15
COLORADO	434	196	630	7	3			427	193	620
FLORIDA	110		110	68				42		42
GEORGIA	227		227	129				98		98
IDAHO	488	962	1,450		19			488	943	1,431
ILLINOIS	183	97	280	35	16			148	81	229
INDIANA	62	48	110	7	6			55	42	97
IOWA	1,897	299	2,196	209	84			1,688	215	1,903
KANSAS	131	76	207	26	3			104	73	177
KENTUCKY	5		5	5						
LOUISIANA	56	18	74	30	18			25		25
MAINE	170	24	194	2				167	24	191
MARYLAND	1		1	1						
MICHIGAN	471	23	494	93	4			378	19	397
MINNESOTA	28,776	715	29,491	1,175	122			27,601	593	28,194
MISSISSIPPI	103	207	310	69	85			34	122	156
MISSOURI	23		23	3				20		20
MONTANA	4,103	349	4,452	70				4,033	349	4,382
NEBRASKA	689	119	808	61	3			628	116	744
NEW JERSEY	6		6					6		6
NEW MEXICO	2		2	1				1		1
NEW YORK	524		524	81				442		442
NORTH CAROLINA	169	66	235	102	30			67	36	103
NORTH DAKOTA	25,128	519	25,647	1,332	111			23,796	408	24,204
OHIO	304	78	382	66	52			238	26	264
OKLAHOMA	181	144	325	97	82			84	63	147
OREGON	286	1,577	1,863	27	117			259	1,461	1,720
PENNSYLVANIA	45		45	5				40		40
SOUTH CAROLINA	181	39	220	131	14			49	25	74
SOUTH DAKOTA	14,843	625	15,468	787	203			14,056	422	14,478
TENNESSEE	12		12	1				10		10
TEXAS	836	3,716	4,552	356	571			481	3,145	3,626
UTAH	1		1					1		1
VIRGINIA	9	33	42	3				6	33	39
WASHINGTON	336	5,023	5,359	1	60			336	4,962	5,298
WISCONSIN	1,999	41	2,040	186	8			1,814	33	1,847
WYOMING	148		148	8				140		140
TOTAL	83,072	15,094	98,166	5,220	1,696			77,852	13,398	91,250

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	48	31	79	21	2			27	30	57
FLORIDA	1		1					1		1
GEORGIA	45	3	48	36	3			9		9
IDAHO		9	9						9	9
INDIANA	1		1	1						
IOWA	1		1					1		1
KANSAS	103	431	534	3	2			101	430	531
MICHIGAN	13	21	34	3				10	20	30
MINNESOTA	1,035	214	1,249	17	1	1		1,017	213	1,230
MISSOURI	1		1	1						
MONTANA	22	1	23	3				19	1	20
NEBRASKA	245	590	835	17	6			229	584	813
NEW JERSEY	1		1					1		1
NEW YORK	15	5	20					15	5	20
NORTH CAROLINA	1		1	1						
NORTH DAKOTA	1,498	518	2,016	11	19			1,487	499	1,986
OHIO	2		2					2		2
OKLAHOMA	3		3	2				1		1
PENNSYLVANIA	5		5					5		5
SOUTH CAROLINA	35	14	49	28	14			7		7
SOUTH DAKOTA	2,859	1,266	4,125	22	15			2,837	1,250	4,087
TEXAS	1	10	11	1					10	10
VIRGINIA	1		1					1		1
WASHINGTON	116	719	835	17	12			99	707	806
WISCONSIN	5		5	1				4		4
WYOMING	17	5	22					17	5	22
TOTAL	6,073	3,837	9,910	184	72	1		5,888	3,764	9,652

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	430	12	442	57				373	12	385
ARKANSAS	2,824	27,144	29,968	102	1,248			2,722	25,895	28,617
DELAWARE	4		4					4		4
FLORIDA	162	469	631	4				158	469	627
GEORGIA	357	3,300	3,657	8	5			348	3,296	3,644
ILLINOIS	11,720	8,393	20,113	353	658			11,367	7,736	19,103
INDIANA	4,191	1,578	5,769	138	48			4,053	1,529	5,582
IOWA	24,737	9,772	34,509	374	887			24,363	8,884	33,247
KANSAS	438	372	810	5	14			433	357	790
KENTUCKY	482	21	503	21				462	21	483
LOUISIANA	1,521	1,316	2,837	132	148			1,389	1,168	2,557
MARYLAND	33		33	1				32		32
MICHIGAN	538	134	672	6	15			532	119	651
MINNESOTA	13,109	4,160	17,269	244	534			12,865	3,626	16,491
MISSISSIPPI	3,410	1,601	5,011	294	258			3,117	1,343	4,460
MISSOURI	5,361	1,651	7,012	293	310			5,069	1,341	6,410
NEBRASKA	808	501	1,309	12	43			795	458	1,253
NEW JERSEY	22		22	1				20		20
NEW MEXICO	1		1					1		1
NORTH CAROLINA	957	24	981	35				921	24	945
NORTH DAKOTA	257	106	363	16	39			241	66	307
OHIO	4,328	1,345	5,673	80	113			4,247	1,233	5,480
OKLAHOMA	56	21	77		4			56	17	73
PENNSYLVANIA	7		7	1				7		7
SOUTH CAROLINA	801	36	837	31				770	36	806
SOUTH DAKOTA	244	44	288	10	7			234	37	271
TENNESSEE	477	85	562					477	85	562
TEXAS	48	199	247	2	27			46	172	218
VIRGINIA	147		147	4				143		143
WISCONSIN	307	45	352	1	5			306	40	346
TOTAL	77,776	62,327	140,103	2,226	4,363			75,550	57,964	133,514

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	1		1					1		1
MINNESOTA	704	1,069	1,773	1				703	1,069	1,772
MONTANA	49	9	58					49	9	58
NORTH DAKOTA	2,937	4,133	7,070	9	3			2,928	4,130	7,058
SOUTH DAKOTA	994	1,519	2,513	9	4			984	1,515	2,499
WISCONSIN		1	1						1	1
TOTAL	4,685	6,732	11,417	19	7			4,665	6,725	11,390

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1969 CROP		1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	236	41			138				
ILLINOIS	6,557	3,054			1,522		11		
INDIANA	2,478	906			887		7	6	5
IOWA	100,159	35,235			30,473		157	79	65
KANSAS	2,327	726			879				
MICHIGAN	1,170	270			422				
MINNESOTA	66,333	19,968			20,625		158	68	72
MISSOURI	4,127	1,614			1,417				4
NEBRASKA	80,315	28,375			24,275		1	13	38
NEW JERSEY	4	4							
NEW YORK	13	4			2	7			
NORTH DAKOTA	1,093	431			304	358			
OHIO	1,476	526			497	445			8
OREGON	1	1							
PENNSYLVANIA	41	3			17	21			
SOUTH DAKOTA	10,984	5,011			2,505	3,409	34	4	21
WISCONSIN	1,617	462			609	546			
TOTAL	278,936	96,633			84,573	96,977	368	171	214

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP	*1965 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	12	7	5						
COLORADO	180	134	31	1				14	
IDAHO	372	183	173	13		3			
ILLINOIS	11		11						
INDIANA	76	18	21	32	5				
IOWA	1,948	1,099	122	487	20	111	1	63	45
KANSAS	31	9	8	4		6		3	1
LOUISIANA	8	8							
MICHIGAN	373	139	15	133	62	20			4
MINNESOTA	61,461	31,323	546	16,515	192	6,858	49	2,675	3,303
MISSOURI	2		2						
MONTANA	2,654	2,246	136	84	5	21	13	74	75
NEBRASKA	597	344	25	70	3	59		36	60
NEVADA	3	3							
NEW YORK	78	34		43		1			
NORTH CAROLINA	50		41		9				
NORTH DAKOTA	46,722	28,605	1,289	10,121	337	2,283	67	1,580	2,440
OHIO	299	95	47	115	42				
OKLAHOMA	128	82	13	10	4				19
OREGON	199	115	79	5					
PENNSYLVANIA	17	8		9					
SOUTH DAKOTA	33,204	13,056	401	9,086	145	5,442	55	1,486	3,533
TENNESSEE	2	2							
TEXAS	663	244	366		53				
UTAH	1	1							
WASHINGTON	494	39	440	14	1				
WISCONSIN	1,089	602	1	343		110		18	15
WYOMING	29	27				2			
TOTAL	150,706	78,423	3,771	37,090	877	14,916	186	5,950	9,493

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP	*1965 CROP	*1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	265		139		126					
CALIFORNIA	133	65		11	3	54				
COLORADO	9,931	1,513	1,315	2,741	2,678	1,684				
DELAWARE	8	1			7					
IDAHO	3,116	817	235	991	210	819			8	3
ILLINOIS	60	5	27	2	21	5				
INDIANA	54	7	6	19	5	17				
IOWA	207	1	84		120	2				
KANSAS	80,744	5,473	35,708	4,208	33,437	1,918				
KENTUCKY	1				1					
MARYLAND	89		16		73					
MICHIGAN	190	48	9	58	27	48				
MINNESOTA	6,693	1,567	40	2,184	173	2,679		18	16	1
MISSOURI	797		405		392					
MONTANA	33,741	9,991	581	12,843	1,558	8,728	4	6	7	2
NEBRASKA	58,199	6,283	14,288	9,049	24,327	4,235			2	1
NEVADA	3	2		1						
NEW JERSEY	82		50	1	31					
NEW MEXICO	674	4	91	32	544	3				
NEW YORK	66	22	21	10	6	7				
NORTH CAROLINA	44	7	17	7	13					
NORTH DAKOTA	67,933	34,134	1,073	17,984	1,054	13,677		4	7	
OHIO	69	9	8	13	23	16				
OKLAHOMA	15,931	276	6,332	217	9,076	30				
OREGON	2,441	482	270	382	1,038	269				
PENNSYLVANIA	25		2		22	1				
SOUTH DAKOTA	32,874	5,473	819	12,387	3,562	10,632			1	
TENNESSEE	2	1	1							
TEXAS	6,849	46	2,587		4,216					
UTAH	60	25	18	9		8				
VIRGINIA	4	1		1	2					
WASHINGTON	2,787	494	250	779	775	489				
WISCONSIN	42	5		10		27				
WYOMING	1,801	216	29	764	351	441				
TOTAL	325,920	66,968	64,420	64,707	83,872	45,789	4	29	41	9

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL *	1969 CROP		1968 CROP		1967 CROP		1966 CROP	1965 CROP	*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	1,506	131	333		667		375			
COLORADO	39	11	2	14		10			2	
IDAHO	1,194	176	63	282	200	194	246	17	16	
ILLINOIS	8			3		4			1	
INDIANA	74	3	1	20	46				4	
MICHIGAN	6	3		3						
MINNESOTA	21,408	5,834	31	10,120	207	4,016	57	752	391	
MONTANA	4,974	1,965	71	1,524	33	883	38	365	95	
NEBRASKA	38	2		23	1	6		4	2	
NORTH CAROLINA	10				10					
SOUTH DAKOTA	41,242	11,787	418	15,778	1,789	8,440	737	1,499	794	
OKLAHOMA	241	4		10	227					
OREGON	575	126	297	56	53	12	3	6	22	
UTAH	3	2		1						
WASHINGTON	6,517	1,301	112	3,768	196	858	23	173	86	
WISCONSIN	1				1					
MISSOURI	8	5		3						
VIRGINIA	4				4					
WASHINGTON	312	39	121	44	72	15	14	7		
WISCONSIN	84	1		82		1				
MINNESOTA	44	28		1		15				
TOTAL	78,288	21,419	1,448	31,732	3,506	14,455	1,494	2,822	1,412	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL *	1969 CROP		1968 CROP		1967 CROP		1966 CROP	*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	
KANSAS	10	10							
ILLINOIS	1,216	322		676		218			
INDIANA	449	115		251		82		1	
MISSOURI	14,617	2,190		7,623	3	4,781		20	
NEBRASKA	204	81		87		36			
KENTUCKY	3	3							
MICHIGAN	96	23		51		22			
MINNESOTA	10,576	1,095		4,366	1	5,106	1	7	
MISSISSIPPI	16	16							
MISSOURI	858	147		574		133	2	2	
NEBRASKA	892	199		361		331		1	
NEW JERSEY	1	1							
NORTH CAROLINA	5	3		2					
SOUTH DAKOTA	147	28		76		43			
IDAHO	618	149		320		148		1	
SOUTH DAKOTA	318	42		133		137		6	
WISCONSIN	149	28		92		29			
TOTAL	30,172	4,472		14,610	4	11,066	3	37	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL *	1969 CROP		1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	120	65	18	22		15				
IDAHO	53	9	7	17		20				
INDIANA	1,401	428	602	244		127				
MINNESOTA	1	1								
MISSOURI	44	11	1	17		15				
NEBRASKA	6,759	1,454	287	1,909		3,108		1		
NEW MEXICO	89	11	50	17		11				
OKLAHOMA	93	22	65	6						
SOUTH DAKOTA	254	107	1	71		75				
KANSAS	3,995	152	3,843							
TOTAL	12,808	2,261	4,873	2,302		3,371		1		

GRAINS: Price support activities as of January 31, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of January 31, 1971 2/			
	Warehouse stored	Farm stored	Total		1969 crop	1968 crop	1967 crop	1966 crop

1970-Crop									
Wheat.....:	153,688	87,183	240,871	105,886	:	131,388	148,579	45,793	29
Rye.....:	3,837	6,073	9,910	256	:	1/	1/	1/	1/
Corn.....:	45,984	234,233	280,217	6,171	:	96,633	84,573	96,977	368
Oats.....:	15,094	83,072	98,166	6,916	:	82,194	37,967	15,102	5,950
Barley.....:	3,620	22,697	26,317	4,829	:	22,867	35,238	15,949	2,822
Grain :					:				
sorghum..:	12,199	4,222	16,421	2,112	:	7,134	2,302	3,371	1
Soybeans...:	62,327	77,776	140,103	6,589	:	4,452	14,614	11,069	37
Flaxseed...:	6,732	4,685	11,417	26	:	1/	1/	1/	1/

Quantities remaining under resale loans as of January 31, 1970 3/			
1968	1967	1966	1965
crop	crop	crop	crop

1969-Crop								
Wheat.....	253,780	130,697	384,477	97,474	249,290	115,466	18,546	10,847
Rye.....	2,466	3,337	5,803	185	1/	1/	1/	1/
Corn.....	61,011	275,510	336,521	3,636	120,080	130,926	79,386	35,946
Oats.....	14,243	116,994	131,237	3,432	48,202	17,509	7,126	11,525
Barley.....	4,801	39,671	44,472	2,761	45,293	20,176	3,496	1,777
Grain								
sorghum..	14,123	5,909	20,032	1,524	10,331	8,710	2,223	4,961
Soybeans...	75,996	96,399	172,395	9,642	71,153	35,595	9,695	1/
Flaxseed...	6,418	4,880	11,298	80	1/	1/	1/	1/

- 1/ No program
- 2/ As of January 31, 1971 resale loans remaining from 1965 crop totaled Wheat 41; Barley 1,412; Corn 171; Oats 9,493; from 1964 crop Corn 214 and Wheat 90, all in 1,000 bushels.
- 3/ As of January 31, 1970 resale loans remaining from 1964-crop totaled as follows: Wheat 11,877; Corn 31,646; and Grain sorghum 3,979, all in 1,000 bushels.
- Agricultural Stabilization and Conservation Service.*

United States Department of Agriculture
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UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 7

Independence, Missouri 64050

February 19, 1971

GRAIN MARKETS WEAKER

Cash grain prices dipped in light trade the week ended February 18. Buyers were appraising such factors as the set-aside program and the announcement that 1968 crop corn would not be resealed.

Hard winter wheat was mostly 1-2¢ lower. Selling was moderate but flour production was slow and export buyers were in the market only for limited supplies. Narrow outlets for flour limited mill buying of spring wheat. Offerings were small and premiums went up 3¢. March wheat futures was down to more than offset the higher basis, and cash values were 2¢ lower. Durum buyers found offerings scant, and bids were up 2¢ at the low ends. Japan and Korea provided enough export business to hold white wheat bids to a firm level at Pacific Northwest markets. Rye went down a penny partly in sympathy with other bread grains and recent movement to market has been larger.

Corn prices fell 1-4¢. Traders studied the effects that the set-aside program might have on corn acreage and the announcement that 1968 crop corn would not be resealed prompted caution. Oats were offered in larger volume at some points and sold mostly 1-2¢ lower. Barley demand was strong through the week but at the end some markets reported losses of 1-2¢ reflecting lower competing feed prices. Grain sorghum was mostly 2-3¢ under a week ago. Feed demand was reported off and exporters were temporarily on the sidelines as they waited to see if CCC stocks in Nebraska would move to the Gulf.

Soybeans showed some weakness early in the period but recovered and finished unchanged to up 3¢. Selling was light. Products were generally lower through most of the week. Flaxseed was nominally 1¢ higher with trading very limited.

Special Features

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Inspected barge shipments, January, 1971	12

GRAINS: Closing prices, contracts for future delivery
February 18, 1971

Delivery Months - Cents per bushel				
Wheat	March	May	July	September
Chicago	169	164 1/4	156	157 3/4
Kansas City ..	150 1/2	148 7/8	146 3/8	148 7/8
Minneapolis ..	174 3/8	177 7/8	176 3/4	168
Corn				
Chicago	151 1/4	153 3/4	155 1/2	155
Soybeans				
Chicago	306 3/4	310 1/2	313 1/4	310

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Feb. 18, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.89	.12	1.77
Baltimore ...	No. 2 S. Red Winter ...	1.83	0	1.83
Gulf	No. 2 Hard Winter Ordinary protein	1.72	0	1.72
	14% protein	1.90	0	1.90
	No. 2 S. Red Winter ..	1.74	0	1.74
Pacific Northwest ..	No. 2 Western White ..	1.84	.18	1.66
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.68	3.25	-
Gulf	No. 2 Yelloww	1.66	3.22	2.66

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 2-18-71	Feb. 18, 1971	Feb. 11, 1971	Feb. 19, 1970	Jan. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	144	156-158	156-159	146-147	158
		No. 1 Hard Winter (13% Prot.)	151½	148½	172	173	161-163	174
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	151	170	171-172	158-159	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	144	150-152	152-154	143-144	153
	Chicago	No. 2 Yellow Hard Winter	143	140	172	174	157	171
		No. 2 Soft Red Winter	143	140	174	175-176	158	175
	Toledo	No. 2 Soft Red Winter	142	139	174	174	156	173
		No. 2 Soft White	142	139	169	170	157	170
	St. Louis	No. 2 Hard Winter	143	140	165-167	166-169	156-158	166
		No. 2 Soft Red Winter	143	140	170-173	171-174	157-160	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	155	170-171	173	170	175
		No. 1 Dark No. Spring (13% Prot.)	163½	159½	179	181	172	183
		No. 1 Dark No. Spring (15% Prot.)	169½	165½	187-188	189-190	184	190
		No. 1 H. Amber Durum	164	160	177-185	175-185	164-167	181
	Portland	No. 1 Soft White	146	142	178	178	151-152	178
		No. 1 Hard Winter (Ord. Prot.)	146	142	179-180	179-180	166	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	148	168	169	145	170
RYE	Minneapolis	No. 2	-	-	114-117	115-118	112-115	116
CORN	Kansas City	No. 2 White	-	-	235-237	230-232	150-164	214
		No. 2 Yellow	-	-	149-152	150-153	128-130	152
	Omaha	No. 2 Yellow	-	-	143-146	145-148	118-122	146
	Chicago	No. 2 Yellow	-	-	156	160	126	159
		No. 3 Yellow	-	-	151-155	155-159	121-125	156
	Toledo	No. 2 Yellow	-	-	149	150	126	154
	St. Louis	No. 2 Yellow	-	-	156-157	157-159	128-132	159
	Minneapolis	No. 2 Yellow	-	-	140	142	112-116	141
OATS	Kansas City	No. 2 White	-	-	75-86	77-88	64-77	81
	Chicago	No. 2 Extra Heavy White	-	-	84	84-85	67	82
	Toledo	No. 2 Heavy White	-	-	88	86	66	87
	Minneapolis	No. 2 Extra Heavy White	-	-	71	72	62-67	72
BARLEY	Kansas City	No. 3	-	-	114-124	114-124	97-106	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	128-135	106-114	127
		No. 3 or better	-	-	118-124	120-126	90-104	116
	Portland	No. 2 Western 45 lbs.	-	-	128-129	128-130	98-100	125
	Stockton	No. 2 Western 46 lbs.	-	-	144-145	144-145	131-134	145
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	146-148	148-149	130-131	146
	Kansas City	No. 2 Yellow	-	-	231-234	234-235	196-206	237
	Fort Worth	No. 2 Yellow	-	-	266-272	268-276	238-248	265
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	296-298	298-300	261-263	297
	Chicago	No. 1 Yellow	-	-	308	307-308	261	303
	Toledo	No. 1 Yellow	-	-	302	302	252	267
	Minneapolis	No. 1 Yellow	-	-	295	294	244	290
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	300-307	298-304	246-252	299
	Minneapolis	No. 1	-	-	263	262	290	260

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 12, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	119,359	143,038	1,936	32,506	296,839	46,469	250,370
Oats	59,830	65,661	11,342	8,575	145,408	8,134	137,274
Barley	2,757	14,604	5,119	6,703	29,183	6,698	22,485
Rye	3,359	10,578	529	3,159	17,625	5,390	12,235
Flaxseed	6,071	8,285	-	4,709	19,065	3,405	15,660
Corn	58,425	15,139	78,268	31,696	183,528	77,621	105,907
Grain sorghum	93,828	16,468	3,896	38,260	152,452	23,490	128,962
Soybeans	1,274	752	4,045	43,318	49,389	42,241	7,148

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,204; Corn 55;

Flaxseed 36; Grain sorghum 46; Oats 419; Soybeans 29; Wheat 20,782; Rye 6.

** Breakdown by classes: Hard red winter 188,141; Hard red spring 47,514; Soft red winter 5,671; White Wheat 2,030; Durum Wheat 6,705; Other Wheat 309.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 12, 1971	JULY 1 TO		Feb. 12, 1971	JULY 1 TO	
		Feb. 12, 1971	Feb. 13, 1970		Feb. 12, 1971	Feb. 13, 1970
Wheat	174	27,127	15,951	38	41,036	2,598
Oats	-	2,067	-	36	6,782	1,063
Barley	-	3,215	-	47	2,207	824
Rye	-	5,278	39	15	151	205
Flaxseed	-	-	-	1	4,597	162
Corn	Feb. 12, 1971	OCTOBER 1 TO		Feb. 12, 1971	OCTOBER 1 TO	
		Feb. 12, 1971	Feb. 13, 1970		Feb. 12, 1971	Feb. 13, 1970
	43	2,238	1,364	1,688	227,771	12,947
Grain sorghum	5	267	28,757	516	16,411	11,271
Soybeans	Feb. 12, 1971	SEPTEMBER 1 TO		Feb. 12, 1971	SEPTEMBER 1 TO	
		Feb. 12, 1971	Feb. 13, 1970		Feb. 12, 1971	Feb. 13, 1970
	-	-	-	1,964	72,040	43,665

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 12, 1971		Feb. 13, 1970		Feb. 12, 1971		Feb. 13, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,410	83	4,718	286	253,464	7,651	157,814	7,243
Title I, PL-480 2/	1,577	-	3,677	-	31,639	3,593	61,952	7,051
Title I, PL-480 3/	651	159	-	-	75,704	11,044	82,687	9,144
CCC credit	2,602	-	2,344	-	55,193	-	9,230	-
CCC barter	-	-	771	-	85,577	87	41,196	25
Donations	-	2,006	3	-	18,321	20,857	9,092	24,702
TOTAL	7,240	2,248	11,513	286	519,898	43,232	361,971	48,165

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1970	July-Dec. 1969
	Feb. 12, 1971	Feb. 5, 1971	Feb. 13, 1970	Feb. 12, 1971	Feb. 13, 1970		
United States	9,778	12,786	9,791	74,056	66,585	378,580	273,530
Canada	4,425	4,600	2,851	27,060	33,789	233,967	137,339
Argentina	459	1,400	99	6,816	7,453	44,270	26,923
Australia	5,231	7,326	2,818	44,643	31,534	169,569	130,023
TOTAL	19,893	26,112	15,559	152,575	139,361	826,386	567,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 to		July-Dec. 1970	July-Dec. 1969
	Feb. 12, 1971	Feb. 5, 1971	Feb. 13, 1970	Feb. 12, 1971	Feb. 13, 1970		
Wheat	9,778	12,786	9,791	74,056	66,585	346,014	236,114
Wheat flour & prod.	Not available weekly					32,566	37,416
Oats	-	-	-	-	-	15,233	732
Barley	2,325	1,285	-	8,999	46	39,032	1,176
Rye	-	-	-	-	-	17	426
Flaxseed	-	-	-	-	-	2,918	5,722
						Oct.-Dec. 1970	Oct.-Dec. 1969
Corn	16,290	8,812	12,775	57,736	53,256	152,372	182,801
Grain sorghum	4,306	4,906	2,738	27,186	15,764	51,198	28,504
						Sept.-Dec. 1970	Sept.-Dec. 1969
Soybeans	5,726	5,273	8,786	44,348	42,312	165,762	159,476

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 12, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: South : Atlantic	: Mississippi : River	: East : Gulf	: North Texas : Gulf	: Total
Japan	146	386	-	58	590
West Germany :	-	1,049	-	-	1,049
Italy	-	918	-	-	918
Netherlands .:	-	310	-	-	310
Spain	-	796	-	-	796
Israel	-	-	1,187	-	1,187
Belgium	-	-	163	213	376
United Kingdom	-	-	-	500	500
Total	146	3,459	1,350	771	5,726
Sept.1,'70-Feb.12,'71					206,123
Sept.1,'69-Feb.13,'70					200,770

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
February 12-18, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
<u>DOLLAR SALES</u>					
Japan	White	No. 2	Feb	West	312
Japan	Hard Red Winter	No. 2, 13%	Feb/May	West	203
Japan	Hard Red Spring	No. 2, 14%	Feb/Mar	West	410
Japan	Hard Red Spring	No. 2, 14%	Mar/Apr	West	522
Japan	Northern Spring	No. 2, 14%	Feb/Mar	West	147
United Kingdom	Soft Red Winter	No. 2	Feb/Mar	Gulf	127
Belgium	Northern Spring	No. 2, 15%	Mar	Gulf	62
Guatemala	Northern Spring	No. 2, 15%	Feb	West	11
El Salvador	Northern Spring	No. 2, 15%	Feb	West	77
Venezuela	Northern Spring	No. 2, 14%	Feb	Gulf	6
Panama	Durum	No. 3	Feb	West	22
<u>C. C. C. CREDIT</u>					
Dominican Republic	Northern Spring	No. 2, 14.5%	Feb	Gulf	368
Korea	Northern Spring	No. 2, 14.5%	Feb/Mar	West	73
Korea	White	No. 2	Feb/Mar	West	643
Korea	Hard Red Winter	No. 2	Feb/Mar	West	682
P. L. 480					
Pakistan	Hard Red Winter	No. 2	April	Gulf	3,584
<u>REIMBURSABLE</u>					
Pakistan	Hard Red Winter	No. 2	March	Gulf	1,451
Morocco	Hard Red Winter	No. 2	March	Gulf	2,113
Morocco	Hard Red Winter	No. 2	April	Gulf	1,720
<u>BARTER</u>					
Honduras	Northern Spring	No. 2, 15.5%	Feb	Gulf	32

-1,000 bu.-

! 6 !

GRAINS: CCC-owned stocks by States, January 31, 1971

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
-- 1,000 bushels --								
Ariz.	-	-	-	-	-	622	-	-
Ark.	243	-	-	-	-	-	-	-
Calif.	148	-	-	846	-	1,726	-	-
Colo.	6,227	1,027	8	40	-	644	-	-
Ga.	-	-	37	36	-	-	-	-
Idaho	93	-	-	356	17	-	-	-
Ill.	325	22,469	-	8,255	9	-	418	-
Ind.	250	9,340	-	160	-	-	302	-
Iowa	951	36,306	142	3,020	325	97	4,577	4
Kansas	99,443	9,898	524	16	38	8,765	72	-
Ky.	33	41	-	-	-	-	-	-
La.	38	441	-	-	-	-	442	-
Maine	-	-	-	143	-	-	-	-
Mo.	492	232	-	56	2	-	4	-
Mich.	349	3,372	4	656	-	-	2	-
Minn.	6,927	12,381	7,657	49,536	12,809	11	1,894	7,664
Miss.	-	31	-	-	-	-	-	-
Mo.	14,371	9,827	166	1,720	4	1,140	85	-
Mont.	5,875	-	23	1,485	875	-	-	7
Nebr.	36,344	38,170	363	639	26	46,199	132	-
N. Mex.	1,549	58	2	-	-	1,496	2/	-
N. Y.	8,206	3,330	39	13,379	39	-	36	-
N. C.	81	14	2/	33	-	-	-	-
N. Dak.	12,571	380	452	30,765	5,082	-	4	3,253
Ohio	1,035	3,129	1	1,662	-	-	-	-
Okla.	23,905	142	-	108	178	1,424	1	-
Ore.	4,012	-	-	1,221	57	-	-	-
Pa.	123	590	-	-	38	-	-	-
S. C.	9	-	47	7	-	-	-	-
S. Dak.	12,214	7,193	2,911	14,277	1,967	997	18	2,145
Tenn.	141	3	-	1,735	-	-	5	-
Tex.	20,989	1,943	-	2,397	20	60,931	74	-
Utah	-	-	-	-	-	118	-	-
Va.	1	-	-	-	-	-	-	-
Wash.	9,527	-	426	1,506	166	253	-	-
Wisc.	2,429	1,203	1,930	2,874	3,838	-	54	1,433
Wyo.	495	-	3	6	-	-	-	-
All other positions:	7,908	34,034	2,889	8,098	1,547	30,385	50,372	4,539
TOTAL 1/	277,305	195,554	17,625	145,033	27,037	154,808	58,494	19,036

1/ Totals may not add due to independent rounding of figures

2/ Less than 500 bushels

Agricultural Stabilization and Conservation Service.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JANUARY, 1971

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	3		1					
CALIFORNIA, CENTRAL	426		170	15				
CALIFORNIA, SOUTHERN	548		184					
CHICAGO AREA	38	46	41				2	
COLORADO & WYOMING	376		1					
COLUMBIA RIVER	8,548	3,930	352	159				
DULUTH-SUPERIOR	1,040		3,434	229		1,329	26	40
GRAND ISLAND-HASTINGS	1,638		1					
GULF POINTS - ALA- & MISS	304							
GULF POINTS - E. TEXAS	17,285		1,302	48				
GULF POINTS - S. TEXAS	14	455	7					
IDAHO	3							
ILLINOIS, CENTRAL	117							
KANSAS CITY	1,436							
KANSAS, CENTRAL & WESTERN	12,005						14	
MARYLAND & DELAWARE	638			617				
MICHIGAN & NORTHERN OHIO	473		19					
MILWAUKEE, WIS	6							
MINNEAPOLIS AREA	1,331		686	452		42	231	7
MISS. RIVER POINTS & LOUISIANA	2,201	1,447	2					
MISS. RIVER POINTS-IOWA			1					
MISS. RIVER POINTS-MEMPHIS AREA	13							
MONTANA	1,423			50			3	
NORTHEASTERN STATES	1,146		1	318			4	
NORTH & SOUTH DAKOTA	1,461			611			66	
OHIO, CENTRAL	2		2					
OHIO RIVER POINTS	31		11					13
OKLAHOMA	3,683		43					
OMAHA-LINCOLN AREA	1,896						2	
PUGET SOUND	3,404		334	46				
ST. JOSEPH-ATCHISON	1,027							
ST. LOUIS AREA	291		68					
SIOUX CITY, IOWA	135							
SPOKANE, WASH	1,577		36	32		5		
TEXAS, CENTRAL & NORTHERN	2,650		15					
TOPEKA, KANS	452							
UTAH	904							
VIRGINIA & W. VIRGINIA	217		4	154				
TOTAL	68,742	5,878	6,715	2,731		1,376	348	60

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JANUARY, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	434	363	8	9				1
ARKANSAS	195		2	49		2		
CALIFORNIA, CENTRAL	36		156	99		415	30	45
CALIFORNIA, SOUTHERN	348		2	1,572		4	232	
CEDAR RAPIDS, IOWA	3,788							
CHICAGO AREA	1,133	36	1,161				46	
COLORADO & WYOMING	1,473		9	598				
COLUMBIA RIVER	82		3	12			3,956	3
DULUTH-SUPERIOR	378		10				314	2,168
GRAND ISLAND-HASTINGS	262		1	148				
GULF POINTS - ALA- & MISS	13	481						
GULF POINTS - E. TEXAS	69		4	3,635		847	67	
GULF POINTS - S. TEXAS				1,028	220	5,904		
ILLINOIS, CENTRAL	5,407		172					
INDIANA	1,903		418					
IOWA, CENTRAL	2,421		113					
KANSAS CITY	2,062			1,170			24	
KANSAS, CENTRAL & WESTERN	67			490			9	
MARYLAND & DELAWARE	36		2					
MICHIGAN & NORTHERN OHIO	145		133				7	
MILWAUKEE, WIS	407		61				307	1
MINNEAPOLIS AREA	1,037		762				1,500	2
MISS. RIVER POINTS & LOUISIANA	4,686	12,287	1	14		1	357	
MISS. RIVER POINTS-IOWA	2,401			31		1		
MISS. RIVER POINTS-MEMPHIS AREA	19		1	40				
MONTANA							1,569	
NORTHEASTERN STATES	2,500		64				50	
NORTH & SOUTH CAROLINA	609		2					
NORTH & SOUTH DAKOTA							952	
OHIO, CENTRAL	51		8					
OHIO RIVER POINTS	70	154	1,716			1	3	
OKLAHOMA			6			7	119	
OMAHA-LINCOLN AREA	2,468			1,847				
PUGET SOUND	25			80		3	165	3
ST. JOSEPH-ATCHISON	861			234				
ST. LOUIS AREA	725	192	136			1		
SIOUX CITY, IOWA	236		1	12				
SPOKANE, WASH	100			63			1,068	
TEXAS, CENTRAL & NORTHERN	625		6	5,170		1	24	
TOPEKA, KANS	120			224				
UTAH								
VIRGINIA & W. VIRGINIA	1,935		52				797	
TOTAL	39,127	13,513	5,010	16,525	220	7,187	11,596	2,228

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

JANUARY, 1971

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	40	124	61					
ARKANSAS	232			35		3		
CALIFORNIA, CENTRAL						34		
CALIFORNIA, SOUTHERN			5	32		3		
CEDAR RAPIDS, IOWA	1,119			18				
CHICAGO AREA	581	143	611	167				
COLORADO & WYOMING				4				
COLUMBIA RIVER				43				
DULUTH-SUPERIOR	162		92	243		426	61	
GRAND ISLAND-HASTINGS	2							
GULF POINTS - ALA- & MISS	956	3,316	315					
GULF POINTS - E. TEXAS	1,569		578					
GULF POINTS - S. TEXAS	4							
ILLINOIS, CENTRAL	5,595							
INDIANA	604							
IOWA, CENTRAL	3,600		867					
KANSAS CITY	1,006			3				
KANSAS, CENTRAL & WESTERN	330		25					
MARYLAND & DELAWARE	217	138	15					
MICHIGAN & NORTHERN OHIO	103		839	26		6		
MILWAUKEE, WIS	13		51	4				
MINNEAPOLIS AREA	1,311		1,336	1,632		174	535	335
MISS. RIVER POINTS & LOUISIANA	2,379	21,339	656	4				
MISS. RIVER POINTS-IOWA	17			111				
MISS. RIVER POINTS-MEMPHIS AREA	2,399		6	3				
NORTHEASTERN STATES	148		61					
NORTH & SOUTH CAROLINA	5		804					
NORTH & SOUTH DAKOTA	2			695			64	
OHIO, CENTRAL			18	29		1		
OHIO RIVER POINTS	361	93	191	20		4		
OMAHA-LINCOLN AREA	775			6				
PUGET SOUND				25				
ST. JOSEPH-ATCHISON	529			632		1		
ST. LOUIS AREA	386	91	237					
SIoux CITY, IOWA	567		346	782		3		
SPOKANE, WASH				10				
TEXAS, CENTRAL & NORTHERN	392		117	62		27		
TOPEKA, KANS	13							
UTAH				52				
VIRGINIA & W. VIRGINIA	805	393	365			1		
TOTAL	26,222	25,637	7,596	4,638		683	660	335

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

JANUARY, 1971

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN		BARLEY	SOYBEANS	OATS	FLAXSEED
				SORGHUM					
ALABAMA, GEORGIA & FLORIDA	14		201	9			13	88	
ARKANSAS							43		
CALIFORNIA, CENTRAL	3		36	12		7			
CALIFORNIA, SOUTHERN	48			51		71			
CEDAR RAPIDS, IOWA						2	10	129	
CHICAGO AREA	695		1,166			4	12	54	
COLORADO & WYOMING	742		343	325		10		17	
COLUMBIA RIVER	336					85		8	
DULUTH-SUPERIOR	1,415	37	150			703		315	51
GRAND ISLAND-HASTINGS	778		2,284	419					
GULF POINTS - E. TEXAS	35		160	76			115		
GULF POINTS - S. TEXAS			10						
ILLINOIS, CENTRAL	232		5,649				335		
INDIANA	154		2,745				311		
IOWA, CENTRAL			3,605				836		
KANSAS CITY	5,300		3,231	1,435		36	230	286	
KANSAS, CENTRAL & WESTERN	9,678		212	1,111		101	165	11	
MARYLAND & DELAWARE	21		32			2			
MICHIGAN & NORTHERN OHIO	1,151	10	3,745			3		361	
MILWAUKEE, WIS	6		24			129		29	
MINNEAPOLIS AREA	1,612	105	512			910	5	413	256
MISS. RIVER POINTS & LOUISIANA			4						
MISS. RIVER POINTS-IOWA			694				4	44	
MISS. RIVER POINTS-MEMPHIS AREA	85		150	35				63	
MONTANA	259					174			
NORTHEASTERN STATES	104		115			239		169	
NORTH & SOUTH CAROLINA	28						24		
NORTH & SOUTH DAKOTA	1,505	36				751		232	13
OHIO, CENTRAL	464		1,323				573	37	
OHIO RIVER POINTS	262	64	2,934	9			289	4	
OKLAHOMA	3,893			32		350			
OMAHA-LINCOLN AREA	1,929	2	3,765	2,262			504	3	
PUGET SOUND	44								
ST. JOSEPH-ATCHISON	419		2,319	493			139	139	
ST. LOUIS AREA	592		738				217	222	
SIoux CITY, IOWA	30		439	28			10	227	
SPOKANE, WASH	100		2			32			
TEXAS, CENTRAL & NORTHERN	4,321		165	8,260		92	447	7	
TOPEKA, KANS	1,364		859	1,037			120		
UTAH	332					429		21	
VIRGINIA & W. VIRGINIA			86			5	35		
TOTAL	37,951	254	37,698	15,594		4,135	4,437	2,879	320

Inspected under U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments, January, 1971

Inspection Point	--Receipts--			--Shipments--		
	Rail	Truck	Barge	Rail	Truck	Barge
Alabama, Georgia & Florida :	8	7	159	2	-	-
California, Central	-	4	-	-	-	-
California, Southern	53	2	-	6	-	-
Gulf Points - S. Texas:	-	-	-	10	-	-
Illinois, Central	-	-	-	4	-	-
Kansas City Area	47	-	-	102	-	-
Kansas Central & Western ...:	2	-	-	3	-	-
Miss. River Points - Louisi:	37	-	308	-	-	-
Miss. River Points - Memphis	-	-	207	-	-	-
Ohio River Points	6	18	-	83	-	-
Omaha - Lincoln Area	3	-	-	6	-	-
St. Joseph - Atchison	105	-	-	220	-	-
St. Louis Area	-	-	-	42	-	-
Sioux City, Iowa	2	-	-	-	-	-
Texas, Central & Northern .:	43	-	-	15	-	-
Topeka, Kansas	16	-	-	93	-	-
Virginia & W. Virginia	114	-	-	86	-	-
TOTAL	436	31	674	672	-	-

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS
January, 1971

Inspection Area	Wheat	Corn	Barley	Soybeans	Oats
- 1,000 Bushels -					
Arkansas	-	-	-	1,509	-
Illinois, Central	-	17,616	-	6,745	126
Miss. River Points-Memphis Area :	760	207	-	2,820	-
Ohio River Points	48	-	-	988	-
St. Louis Area	236	741	342	2,946	-
TOTAL	1,044	18,564	342	15,008	126

Inspected under U. S. Grain Standards Act.

United States Department of Agriculture

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GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 8

Independence, Missouri 64050

February 26, 1971

GRAIN PRICES LOWER

Cash grain markets were quiet during the week ended February 25, and values were generally lower by the close. Wheat led the decline with losses common in the other grains.

Hard winter wheat was down 1-2¢ at Southwest markets while soft winter wheat dropped 4-6¢ per bushel. Dull export business, slow flour production and moisture over the producing area prompted caution. Spring wheat slipped 2-5¢ per bushel with best demand from mills for 15 percent and higher protein. Durum fell 2¢ at low ends of all grades when outlets proved narrow at the close. White wheat bids were 2¢ lower at Pacific Northwest markets. Only a moderate tonnage was sold to Korea and the subsidy level dropped. Little rye was offered for sale with a major share of the movement for CCC account. Prices held firm.

Corn was unchanged to 1-2¢ lower. Buyers covered only short-term needs. Good elevator and processor demand for light offerings at Chicago held prices firm. Oats held about unchanged with a good balance between supply and demand. Barley markets were unchanged to about 2¢ lower. Receipts were larger and weakness reflected the easier tone in the balance of the grain list. Demand for grain sorghum was good enough to put prices up 1-2¢ per cwt. Some markets reported a good local demand but that exporters were temporarily out of the market.

Soybeans were unchanged to down 1¢ in a nervous market. January crush of 67.5 million bushels was larger than a year ago but a build-up of oil and meal stocks during the month tended to dampen demand. Flaxseed held unchanged with extremely light movement to market. Crushers took 300,000 bushels from CCC stocks during the period.

Special Features

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Soybean prices compared with market value of soybean oil
and meal, February 1971

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GRAINS: Closing prices, contracts for future delivery
February 25, 1971

Delivery Months - Cents per bushel				
Wheat	March	May	July	September
Chicago	165 3/4	160 3/4	152 3/4	153 3/4
Kansas City ..	148 1/2	146 7/8	143 3/8	146 1/2
Minneapolis ..	169 3/4	172 3/4	171 3/4	165
Corn				
Chicago	149 1/4	152 1/4	154 1/4	153 3/4
Soybeans				
Chicago	305	308 3/4	311 1/4	294 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Feb. 25, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.84	.08	1.76
Baltimore	No. 2 S. Red Winter ..	1.80	0	1.80
Gulf	No. 2 Hard Winter Ordinary protein	1.71	0	1.71
	14% protein	1.89	0	1.89
	No. 2 S. Red Winter ..	1.71	0	1.71
Pacific Northwest ..	No. 2 Western White ..	1.81	.15	1.66
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.64	3.23	-
Gulf	No. 2 Yelloww	1.64	3.20	2.68

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 2-25-71	Feb. 25, 1971	Feb. 18, 1971	Feb. 26, 1970	Jan. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	145	154-158	156-158	146-148	158
		No. 1 Hard Winter (13% Prot.)	151½	149½	170	172	160-162	174
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	152	168-170	170	156-158	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	145	148-150	150-152	142-144	153
	Chicago	No. 2 Yellow Hard Winter	143	141	168-169	172	152	171
		No. 2 Soft Red Winter	143	141	170-171	174	157-158	175
	Toledo	No. 2 Soft Red Winter	142	140	170	174	156	173
		No. 2 Soft White	142	140	164	169	156	170
	St. Louis	No. 2 Hard Winter	143	141	160-163	165-167	144-146	166
		No. 2 Soft Red Winter	143	141	164-167	170-173	154-156	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	156	165-166	170-171	168	175
		No. 1 Dark No. Spring (13% Prot.)	163½	160½	174	179	170	183
		No. 1 Dark No. Spring (15% Prot.)	169½	166½	183-185	187-188	186	190
		No. 1 H. Amber Durum	164	161	175-185	177-185	159-185	181
	Portland	No. 1 Soft White	146	143	176	178	152	178
		No. 1 Hard Winter (Ord. Prot.)	146	143	177-178	179-180	167-168	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	165	168	146	170
RYE	Minneapolis	No. 2	-	-	114-117	114-117	113-116	116
CORN	Kansas City	No. 2 White	-	-	240-245	235-237	150-172	214
		No. 2 Yellow	-	-	147-150	149-152	125-128	152
	Omaha	No. 2 Yellow	-	-	142-144	143-146	116-121	146
	Chicago	No. 2 Yellow	-	-	156	156	124	159
		No. 3 Yellow	-	-	151-155	151-155	119-123	156
	Toledo	No. 2 Yellow	-	-	148	149	122	154
	St. Louis	No. 2 Yellow	-	-	153-156	156-157	124-127	159
	Minneapolis	No. 2 Yellow	-	-	138-140	140	110-114	141
OATS	Kansas City	No. 2 White	-	-	75-86	75-86	63-75	81
	Chicago	No. 2 Extra Heavy White	-	-	83-84	84	65-66	82
	Toledo	No. 2 Heavy White	-	-	88	88	64	87
	Minneapolis	No. 2 Extra Heavy White	-	-	71	71	62-67	72
BARLEY	Kansas City	No. 3	-	-	112-122	114-124	97-106	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	128-135	106-114	127
		No. 3 or better	-	-	116-122	118-124	90-104	116
	Portland	No. 2 Western 45 lbs.	-	-	128	128-129	98-100	125
	Stockton	No. 2 Western 46 lbs.	-	-	144-145	144-145	131-133	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	145-148	146-148	127-129	146
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	232-233	231-234	194-201	237
	Fort Worth	No. 2 Yellow	-	-	268-274	266-272	238-246	265
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	297-299	296-298	259-261	297
SOYBEANS	Chicago	No. 1 Yellow	-	-	307	308	260	303
	Toledo	No. 1 Yellow	-	-	302	302	254	267
	Minneapolis	No. 1 Yellow	-	-	295	295	245	290
	Illinois Pts.	No. 1 Yellow	-	-	299-306	300-307	247-252	299
FLAXSEED	Minneapolis	No. 1	-	-	263	263	290	260

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 19, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	119,346	142,436	1,936	32,575	296,293	44,329	251,964
Oats	59,841	65,923	11,343	8,290	145,397	8,115	137,282
Barley	2,788	14,888	5,113	6,364	29,153	6,584	22,569
Rye	3,360	10,637	529	3,099	17,625	5,396	12,229
Flaxseed	6,069	8,156	-	4,464	18,689	3,326	15,363
Corn	58,431	15,213	74,840	30,759	179,243	73,955	105,288
Grain sorghum	93,822	17,459	3,852	37,111	152,244	23,909	128,335
Soybeans	1,235	873	3,713	41,159	46,980	41,091	5,889

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,131 ; Corn 50

Flaxseed 1 ; Grain sorghum 80 ; Oats 412 ; Soybeans 21 ; Wheat 19,036 ; Rye 6.

** Breakdown by classes: Hard red winter 189,766 ; Hard red spring 47,477 ; Soft red winter 5,678 ; White Wheat 2,040 ; Durum Wheat 6,671 ; Other Wheat 332.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 19, 1971	JULY 1 TO		Feb. 19, 1971	JULY 1 TO	
		Feb. 19, 1971	Feb. 20, 1970		Feb. 19, 1971	Feb. 20, 1970
Wheat	-	27,127	16,061	80	41,116	2,689
Oats	-	2,067	-	13	6,795	1,315
Barley	-	3,215	-	2	2,209	840
Rye	-	5,278	39	7	158	212
Flaxseed	-	-	-	312	4,909	164
Corn	Feb. 19, 1971	OCTOBER 1 TO		Feb. 19, 1971	OCTOBER 1 TO	
		Feb. 19, 1971	Feb. 20, 1970		Feb. 19, 1971	Feb. 20, 1970
	-	1,253	1,364	560	128,113	15,029
Grain sorghum	-	477	28,757	627	29,934	11,384
Soybeans	Feb. 19, 1971	SEPTEMBER 1 TO		Feb. 19, 1971	SEPTEMBER 1 TO	
		Feb. 19, 1971	Feb. 20, 1970		Feb. 19, 1971	Feb. 20, 1970
	-	-	-	1,207	73,248	45,282

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 19, 1971		Feb. 20, 1970		Feb. 19, 1971		Feb. 20, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,183	118	6,161	131	255,953	7,769	163,976	7,374
Title I, PL-480 2/	2,536	-	-	-	34,175	3,594	61,952	7,051
Title I, PL-480 3/	7,601	-	-	2,920	83,306	11,044	82,687	12,065
CCC credit	2,731	-	2,416	-	57,923	-	11,645	-
CCC barter	33	18	475	-	85,304	104	41,671	25
Donations	-	-	656	-	18,321	20,857	9,748	24,701
TOTAL	15,084	136	9,708	3,051	534,982	43,368	371,679	51,216

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1970	July-Dec. 1969
	Feb. 19, 1971	Feb. 12, 1971	Feb. 20, 1970	Feb. 19, 1971	Feb. 20, 1970		
United States	10,556	9,778	14,138	84,612	80,723	378,580	273,530
Canada	6,466	4,425	5,697	33,526	39,486	233,967	137,339
Argentina	-	459	661	6,816	8,114	44,270	26,923
Australia	6,516	5,231	5,474	51,159	37,008	169,569	130,023
TOTAL	23,538	19,893	25,970	176,113	165,331	826,386	567,815

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1970	July-Dec. 1969
	Feb. 19, 1971	Feb. 12, 1971	Feb. 20, 1970	Feb. 19, 1971	Feb. 20, 1970		
Wheat	10,556	9,778	14,138	84,612	80,723	346,014	236,114
Wheat flour & prod.	Not available weekly					32,566	37,416
Oats	-	-	-	-	-	15,233	732
Barley	3,347	2,325	-	12,346	46	39,032	1,176
Rye	-	-	-	-	-	17	426
Flaxseed	-	-	-	-	-	2,918	5,722
						Oct.-Dec. 1970	Oct.-Dec. 1969
Corn	8,046	16,290	15,156	65,782	68,412	152,372	182,801
Grain sorghum	4,106	4,306	3,067	31,292	18,831	51,198	28,504
						Sept.-Dec. 1970	Sept.-Dec. 1969
Soybeans	10,887	5,726	6,851	55,235	49,163	165,762	159,476

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 19, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	North Atlantic	Mississippi River	East Gulf	North Texas Gulf	Total
United Kingdom:	224	-	-	-	224
Japan	-	3,237	-	879	4,116
China (Taiwan):	-	154	-	-	154
Spain	-	783	-	-	783
Israel	-	120	1,107	-	1,227
Netherlands ..	-	765	1,156	343	2,264
France	-	721	-	-	721
Denmark	-	482	-	-	482
West Germany ..	-	187	-	-	187
Venezuela	-	575	-	-	575
Belgium	-	-	-	154	154
Total	224	7,024	2,263	1,376	10,887
Sept. 1, 1970-Feb. 19, 1971					217,010
Sept. 1, 1969-Feb. 20, 1970					207,621

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
February 19-25, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Hong Kong	Northern Spring	No. 2, 16%	Feb/Mar	West	41
Japan	Northern Spring	No. 2, 14%	Feb	West	110
Japan	Hard Red Winter	No. 2, 13%	Mar/Apr	West	500
Japan	White	No. 2	Feb/Apr	West	430
Taiwan	Northern Spring	No. 2, 15%	Feb	West	173
Okinawa	White	No. 2	Mar/Apr	West	60
Guyana	Northern Spring	No. 2, 15%	Feb	Gulf	37
Guyana	Hard Red Winter	No. 2, 11.5%	Feb	Gulf	75
Nicaragua	Hard Red Winter	No. 2, 12%	Feb	West	26
Nicaragua	Northern Spring	No. 2, 15%	Feb	West	69
Venezuela	Northern Spring	No. 2, 15%	Feb/Jun	Gulf	100
Panama	Northern Spring	No. 2, 15%	Feb/Mar	West	58
Germany	Northern Spring	No. 2, 15%	Feb	Gulf	27
Belgium	Northern Spring	No. 2, 14%	Mar	East	124
United Kingdom ..	Soft Red Winter	No. 2	Feb	Gulf	24
<u>C. C. C. CREDIT</u>					
Korea	White	No. 2	Feb/Mar	West	1,996
Korea	Hard Red Winter	No. 2	Feb/Mar	West	654
Korea	Hard Red Winter	No. 2	Feb/Apr	West	70
Korea	Northern Spring	No. 2, 14.5%	Feb/Mar	West	73
Philippines	Northern Spring	No. 2, 15%	Feb/Mar	West	149
Philippines	Northern Spring	No. 2, 14.5%	Feb/Mar	West	198
Philippines	Northern Spring	No. 2, 14%	Feb/Mar	West	75
Philippines	Hard Red Spring	No. 2, 14.5%	Mar/Apr	West	216
Philippines	White	No. 2, 10.5%	Feb/Mar	West	75
Philippines	White	No. 2	Mar	West	119
Philippines	White	No. 2	Mar/Apr	West	149
<u>P. L. 480</u>					
Turkey	Hard Winter	No. 2	Mar	Gulf	1,643
Turkey	Hard Winter	No. 2	Feb/Mar	Gulf	821
Turkey	Hard Winter	No. 2	Mar/Apr	Gulf	224
Turkey	Hard Winter	No. 2	Apr	Gulf	224
<u>BARTER</u>					
Nicaragua	White	No. 2	Feb	West	9
Taiwan	White	No. 2	Mar	West	305
Lebanon	Soft Red Winter	No. 2	Feb/Mar	Gulf	485
Guatemala	Northern Spring	No. 2, 15%	Feb	Gulf	40

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of Value	: February : 1971	: January : 1971	: December : 1970	: February : 1970
Soybean Oil:					
Average price at crushing plant	Cents per lb.	12.1	12.3	12.3	11.5
Value from bushel of soybeans $\frac{1}{2}$	Dollars	1.29	1.31	1.31	1.22
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	77.50	80.25	82.00	85.25
Value from bushel of soybeans	Dollars	1.83	1.90	1.94	2.04
Value of oil and meal from bushel of soybeans $\frac{1}{2}$	Dollars	3.12	3.21	3.25	3.26
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	3.01	2.99	2.88	2.46
Spread between soybean price and value of oil and meal	Cents	11	22	37	80

$\frac{1}{2}$ Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.

NOTE: This table is for statistical comparison only. The prices are averages for the month and may not represent actual operating margins.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

OFFICIAL BUSINESS
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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 9

Independence, Missouri 64050

March 5, 1971

GRAIN MARKETS MOSTLY WEAKER

Cash grain markets closed generally lower during the week ended March 4. Wheat prices were irregular. Corn was stronger but the balance of the list showed declines from a week ago.

Hard winter wheat prices were steady to down 1¢, but soft red winter sold 2-3¢ higher at important points. Export flour sales lagged. Mills provided a good market for proteins but the ordinary kinds found narrow outlets. Spring wheat was about steady. Buying interest was limited by slow flour sales and a shortage of elevator space. Durum prices slipped 2¢ at the low end of the ranges with only fair demand from mills early in the period but improved demand at the close. White wheat markets were steady to up 1¢ where export business picked up in the Pacific Northwest. Rye declined 1¢. Slow flour sales and tight storage conditions prompted buyers to lower bids.

Corn prices went up mostly 2-4¢ as selling tapered off at recent price levels. More buying interest was shown this week. Oats was weaker with 1-2¢ losses common. Larger offerings at some points found only limited demands. Barley markets remained mostly steady but weakness appeared at Minneapolis where some of the intermediate and lower qualities registered 2-4¢ losses. Heavy receipts and lack of space prompted lower bids. Grain sorghum prices were unchanged but there was a weak undertone with increased offerings and limited demand from exporters.

Soybeans sold lower all week and prices were generally down 2¢ at the close. Demand was only fair with a weak market for oil and meal. Flaxseed held steady. Marketing was light but enough to satisfy limited demand.

Special Features

Page

Grains: U. S. exports and imports, January 1971

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GRAINS: Closing prices, contracts for future delivery

March 4, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	167 1/2	162 3/4	154 3/4	156 3/4
Kansas City ..	150 1/8	148 3/8	144 3/4	147 5/8
Minneapolis ..	170 1/2	173 1/2	171	166 3/4
<u>Corn</u>				
Chicago	151 3/4	154 1/2	156 3/4	156 3/4
<u>Soybeans</u>				
Chicago	302 1/4	307 1/4	310	292 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, March 4, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Buyer	Net Cost to Foreign
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.82	.08	1.74
Baltimore ...	No. 2 S. Red Winter ..	1.82	0	1.82
Gulf	No. 2 Hard Winter Ordinary protein	1.70	0	1.70
	14% protein	1.88	0	1.88
	No. 2 S. Red Winter ..	1.74	0	1.74
Pacific Northwest ..	No. 2 Western White ..	1.80	.15	1.65

		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.68	3.23	-
Gulf	No. 2 Yellow	1.68	3.21	2.67

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 3/4/71	Mar. 4, 1971	Feb. 25, 1971	Mar. 5, 1970	Feb. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	145	153-157	154-158	145-146	158
		No. 1 Hard Winter (13% Prot.)	151½	149½	170	170	160-162	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	152	170-172	168-170	157-158	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	145	150-152	148-150	142-144	152
	Chicago	No. 2 Yellow Hard Winter	143	141	168	168-169	152	172
		No. 2 Soft Red Winter	143	141	173	170-171	156	174
	Toledo	No. 2 Soft Red Winter	142	140	168	170	154	174
		No. 2 Soft White	142	140	162	164	154	169
	St. Louis	No. 2 Hard Winter	143	141	160-164	160-163	142-154	166
		No. 2 Soft Red Winter	143	141	166-172	164-167	153-155	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	156	164-166	165-166	168-169	170
		No. 1 Dark No. Spring (13% Prot.)	163½	160½	174	174	171	179
		No. 1 Dark No. Spring (15% Prot.)	169½	166½	184-186	183-185	184-185	187
		No. 1 H. Amber Durum	164	161	173-185	175-185	161-164	164
	Portland	No. 1 Soft White	146	143	176-177	176	152	177
		No. 1 Hard Winter (Ord. Prot.)	146	143	177	177-178	166	179
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	167	165	146	168
RYE	Minneapolis	No. 2 -	-	-	113-116	114-117	115-118	116
CORN	Kansas City	No. 2 White	-	-	235-241	240-245	150-167	231
		No. 2 Yellow	-	-	151-154	147-150	125-128	151
	Omaha	No. 2 Yellow	-	-	146-147	142-144	116-122	146
	Chicago	No. 2 Yellow	-	-	157	156	125-126	157
		No. 3 Yellow	-	-	152-156	151-155	120-124	155
	Toledo	No. 2 Yellow	-	-	150	148	122	150
	St. Louis	No. 2 Yellow	-	-	155-159	153-156	124-128	157
	Minneapolis	No. 2 Yellow	-	-	141-142	138-140	110-114	141
OATS	Kansas City	No. 2 White	-	-	74-85	75-86	61-74	82
	Chicago	No. 2 Extra Heavy White	-	-	81	83-84	66	84
	Toledo	No. 2 Heavy White	-	-	86	88	65	86
	Minneapolis	No. 2 Extra Heavy White	-	-	71	71	60-65	72
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	96-105	119
	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-135	128-135	106-114	131
		No. 3 or better	-	-	112-120	116-122	90-104	122
	Portland	No. 2 Western 45 lbs.	-	-	128	128	98	129
	Stockton	No. 2 Western 46 lbs.	-	-	144-145	144-145	131-132	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	145-148	145-148	127-130	147
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	232-233	232-233	191-200	235
	Fort Worth	No. 2 Yellow	-	-	268-274	268-274	234-242	272
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	297-299	297-299	257-259	299
SOYBEANS	Chicago	No. 1 Yellow	-	-	305	307	259	306
	Toledo	No. 1 Yellow	-	-	300	302	253	301
	Minneapolis	No. 1 Yellow	-	-	293	295	244	293
	Illinois Pts.	No. 1 Yellow	-	-	296-304	299-306	252	301
FLAXSEED	Minneapolis	No. 1	-	-	263	263	290	262

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	118,901	141,243	1,936	33,993	296,073	44,137	251,936
Oats	59,838	65,918	11,342	8,320	145,418	8,160	137,257
Barley	2,787	14,790	5,113	6,449	29,139	6,571	22,568
Rye	3,369	10,637	529	3,090	17,625	6,261	11,364
Flaxseed	6,076	8,156	-	4,222	18,454	3,098	15,356
Corn	58,356	14,598	71,714	30,580	175,248	71,291	103,957
Grain sorghum	83,039	17,176	3,849	47,910	151,974	24,637	127,337
Soybeans	227	867	3,610	40,144	44,848	39,971	4,877

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,141 ; Corn 58

Flaxseed 20 ; Grain sorghum 80 ; Oats 445 ; Soybeans 24 ; Wheat 19,133 Rye 6

** Breakdown by classes: Hard red winter 189,755 Hard red spring 47,465 ; Soft red winter 5,678 ; White Wheat 2,040 ; Durum Wheat 6,664 ; Other Wheat 334

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 26, 1971	JULY 1 TO		Feb. 26, 1971	JULY 1 TO	
		Feb. 26, 1971	Feb. 27, 1970		Feb. 26, 1971	Feb. 27, 1970
Wheat	-	27,127	16,061	12	41,128	2,838
Oats	-	2,067	-	9	6,804	1,351
Barley	-	3,215	-	4	2,213	848
Rye	860	6,139	-	4	162	216
Flaxseed	-	-	-	3	4,913	180
Corn	249	OCTOBER 1 TO		606	OCTOBER 1 TO	
		Feb. 26, 1971	Feb. 27, 1970		Feb. 26, 1971	Feb. 27, 1970
		1,502	1,364		128,718	16,578
Grain sorghum	-	477	28,787	995	30,928	11,409
Soybeans	-	SEPTEMBER 1 TO		1,012	SEPTEMBER 1 TO	
		Feb. 26, 1971	Feb. 27, 1970		Feb. 26, 1971	Feb. 27, 1970
		-	-		74,260	46,208

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 26, 1971		Feb. 27, 1970		Feb. 26, 1971		Feb. 27, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,199	112	13,734	184	257,149	7,872	177,709	7,558
Title I, PL-480 2/	-	-	-	-	34,175	3,594	61,952	7,051
Title I, PL-480 3/	1,643	8	2,483	831	84,941	11,051	85,170	12,896
CCC credit	2,820	-	1,288	-	61,304	-	12,933	-
CCC barter	1,042	-	124	-	85,785	104	41,795	25
Donations	1,506	-	-	-	19,828	20,857	9,748	24,701
TOTAL	9,210	120	17,629	1,015	543,182	43,478	389,307	52,231

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1970- Jan. 1971	July 1969- Jan. 1970
	Feb. 26, 1971	Feb. 19, 1971	Feb. 27, 1970	Feb. 26, 1971	Feb. 27, 1970		
United States	10,665	10,556	13,321	37,882	43,381	441,727	332,698
Canada	6,022	6,466	4,204	21,513	17,708	254,008	166,977
Argentina	904	-	5,268	2,763	9,007	49,227	31,298
Australia	5,616	6,516	3,062	24,689	17,288	201,655	152,805
TOTAL	23,207	23,538	25,855	86,847	87,384	946,617	683,778

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1970- Jan. 1971	July 1969- Jan. 1970
	Feb. 26, 1971	Feb. 19, 1971	Feb. 27, 1970	Feb. 26, 1971	Feb. 27, 1970		
Wheat	10,665	10,556	13,321	37,882	43,381	405,394	287,823
Wheat flour & prod.	Not available weekly					36,333	44,875
Oats	0	0	0	0	0	15,265	842
Barley	3,264	3,347	69	10,221	69	44,789	1,226
Rye	40	0	75	40	75	52	426
Flaxseed	0	0	0	0	0	2,918	5,722
						Oct. 1970 Jan. 1971	Oct. 1969- Jan. 1970
Corn	6,063	8,046	10,135	34,520	42,970	190,338	222,733
Grain sorghum	4,848	4,106	3,336	17,319	9,196	69,914	42,883
						Sept. 1970- Jan. 1971	Sept. 1969- Jan. 1970
Soybeans	9,048	10,887	7,081	28,474	27,231	200,852	188,150

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 26, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	East Gulf	North Texas Gulf	Total
Netherlands	1,448	774	-	2,222
West Germany	1,419	-	-	1,419
Israel	1,035	-	-	1,035
Spain	1,620	-	-	1,620
Italy	992	-	-	992
Norway	539	-	-	539
Denmark	-	523	-	523
Poland	-	-	454	454
United Kingdom	-	-	240	240
Hong Kong	-	-	4	4
Total	7,053	1,297	698	9,048
Sept. 1 '70-Feb. 26 '71				226,058
Sept. 1 '69-Feb. 27 '70				214,702

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
February 26 - March 4, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Thailand	Northern Spring	No. 2, 14.5%	March	West	56
Hong Kong	Northern Spring	No. 2, 16%	Feb	West	8
Japan	Northern Spring	No. 2, 14%	Feb/Mar	West	220
Japan	Northern Spring	No. 2, 16%	Feb/Mar	West	37
Japan	Hard Red Winter	No. 2, 13%	Feb/June	West	503
Cyprus	Hard Red Winter	No. 2, 11%	Mar/Apr	Gulf	40
Switzerland	Northern Spring	No. 2, 15%	March	Gulf	9
Netherlands	Northern Spring	No. 2, 15%	March	Gulf	84
Netherlands	Northern Spring	No. 2, 15%	Feb	Gulf	6
Portugal	Soft Red Winter	No. 2	Feb/Mar	East	220
Germany	Durum	No. 3	Apr/May	East	37
Panama	Durum	No. 3	Feb/Mar	West	37
Panama	Soft White	No. 2	Feb/Mar	West	9
Surinam	Northern Spring	No. 2, 14.5%	Feb	Gulf	37
El Salvador	Mixed	No. 2	Feb	West	1

<u>P. L. 480</u>					
Morocco	Hard Red Winter	No. 2	Feb/Mar	Gulf	485
Morocco	Hard Red Winter	No. 2	March	Gulf	882
Morocco	Hard Red Winter	No. 2	April	Gulf	643
Ghana	Northern Spring	No. 2, 14.5%	April	Gulf	167
Turkey	Hard Red Winter	No. 2	March	Gulf	485
Turkey	Hard/Soft Red Winter	No. 2	April	Gulf	485
Turkey	Hard/Soft Red Winter	No. 2	Apr/May	Gulf	429
Turkey	Hard/Soft Red Winter	No. 2	May	Gulf	2,856
Portugal	Soft Red Winter	No. 2	Feb/Mar	East	202
Honduras	Soft Red Winter	No. 2	March	Gulf	25
Honduras	Hard Red Winter	No. 2, 11%	Feb/Mar	Gulf	93
Ecuador	Northern Spring	No. 2, 14.5%	April	Gulf	226
Guatemala	Hard Red Winter	No. 2, 11%	March	Gulf	95

<u>C. C. C. CREDIT</u>					
Korea	Hard Red Winter	No. 2	Feb/Mar	West	202
Korea	Northern Spring	No. 2, 14.5%	Feb/Mar	West	268
Philippines	Northern Spring	No. 2, 14%	Feb/Mar	West	75
Philippines	Northern Spring	No. 2, 14.5%	Feb/Mar	West	131
Philippines	Northern Spring	No. 2, 15%	Feb/Mar	West	41

GRAINS: United States exports, January 1971

Grains	Month			Season		
	January 1971	December 1970	January 1970	July 1970- Jan. 1971	July 1969- Jan. 1970	
	--1,000 bushels--					
Wheat	59,379	62,381	51,709	405,394	287,823	
Wheat flour <u>1/</u>	3,500	5,476	6,090	29,315	37,618	
Wheat products <u>2/</u>	267	647	1,369	7,018	7,257	
Oats	32	1,020	109	15,265	842	
Barley	5,757	6,010	50	44,789	1,226	
Rye	35	0	0	52	426	
Flaxseed	0	86	0	2,918	5,722	
				Oct. 1970- Jan. 1971	Oct. 1969- Jan. 1970	
Corn	37,967	49,185	39,933	190,338	222,733	
Grain sorghum	18,716	19,467	14,380	69,914	42,883	
				Sept. 1970- Jan. 1971	Sept. 1969- Jan. 1970	
Soybeans	35,090	46,861	28,674	200,852	188,150	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, January 1971

Grains	Month			Season		
	January 1971	December 1970	January 1970	July 1970- Jan. 1971	July 1969- Jan. 1970	
	--1,000 bushels--					
Wheat:						
Full duty	0	<u>1/</u>	0	2	794	
Unfit for human consumption	7	1	62	22	305	
Oats	148	106	237	779	916	
Barley	0	328	477	5,976	7,349	
Rye	8	357	19	562	331	
				Oct. 1970- Jan. 1971	Oct. 1969- Jan. 1970	
Corn	244	1,854	62	2,500	264	

1/ Less than 500 bushels.

Bureau of the Census.

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Consumer and Marketing Service
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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 10

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

March 12, 1971

SOYBEANS UP--OTHER GRAINS MOSTLY LOWER

While wheat prices were somewhat mixed, most grains moved lower in light trading the week ending March 11. Soybeans countered the downtrend and finished mostly 1-2¢ higher.

Hard winter wheat was steady to up 1¢ as exporters continue to support the market at the Gulf. A shortage of rail cars hampered marketing. Soft winter was weak finishing 2-5¢ lower. Spring wheat moved in narrow ranges with demand slow for the high proteins. Major influence was the shortage of space and slow flour trade. Durum prices were off 1¢ at the low end and 5¢ off the top ends of all ranges. Receipts continue heavy. White wheat prices were boosted at Pacific Northwest markets by tight producer holding and by record export business with Japan. There was also moderate buying and interest from other countries. Rye dropped 1¢ at upper Midwest markets. Bulk of receipts were CCC-owned but narrow demand was satisfied.

Corn prices were mostly 1-2¢ lower. Processors filled only short-term needs and feed business was slow. White corn was sharply lower at Kansas City where it was down about 15¢ this week after dropping 5¢ the week before. Offerings of corn for export by Mexico put pressure on prices. Oat markets were weak and down mostly 3¢. A larger movement to some markets and less mill interest combined to put prices down. Barley was unchanged to down 2¢. Good malting barley sold about steady but lower qualities and feed types felt pressure from other feed grains. Grain sorghum prices slipped 1-2¢ lower at most points with offerings more liberal this week. A 1¢ advance in Kansas City reflected feed demand as a replacement for scarce wheat millfeeds.

Soybeans were stronger all week and finished up 1-2¢ but were up 5¢ at some Illinois points. Good export movement and strength in the products encouraged ownership. There was no change in flaxseed. Receipts were light at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery
March 11, 1971

Delivery Months - Cents per bushel				
Wheat	March	May	July	September
Chicago	167	162 3/4	154 1/4	156 1/2
Kansas City ..	150	148 5/8	145 1/2	148 1/4
Minneapolis ..	170	174 5/8	172 1/2	167 3/4
Corn				
Chicago	150 3/4	153 1/4	155 1/4	155
Soybeans				
Chicago	303	307 3/4	310 3/4	294 1/2

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, March 11, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Wheat		
Markets		Export	Export	Net Cost
		Price	Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.84	.09	1.75
Baltimore	No. 2 S. Red Winter ..	1.82	0	1.82
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.71	0	1.71
	14% protein	1.89	0	1.89
	No. 2 S. Red Winter ..	1.70	0	1.70
Pacific				
Northwest ..	No. 2 Western White ..	1.80	.16	1.64

		Corn	Soybeans	Grain
				Sorghum
Baltimore	No. 2 Yellow	1.66	3.23	-
Gulf	No. 2 Yelloww	1.63	3.20	2.65

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} 3-11-71	Mar. 11, 1971	Mar. 4, 1971	Mar. 12, 1970	Feb. AVERAGE ^{3/} 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	145	154-158	153-157	144-145	158
		No. 1 Hard Winter (13% Prot.)	151½	149½	171	170	160-162	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	152	170-171	170-172	158-160	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	145	150-152	150-152	144-145	152
	Chicago	No. 2 Yellow Hard Winter	143	141	168	168	152	172
		No. 2 Soft Red Winter	143	141	172-173	173	156	174
	Toledo	No. 2 Soft Red Winter	142	140	166	168	154	174
		No. 2 Soft White	142	140	160	162	154	169
	St. Louis	No. 2 Hard Winter	143	141	157-161	160-164	142-144	166
		No. 2 Soft Red Winter	143	141	161-165	166-172	153-155	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	156	166-167	164-166	167-168	170
		No. 1 Dark No. Spring (13% Prot.)	163½	160½	176	174	170	179
		No. 1 Dark No. Spring (15% Prot.)	169½	166½	185-186	184-186	183-184	187
		No. 1 H. Amber Durum	164	161	172-180	173-185	167-168	164
	Portland	No. 1 Soft White	146	143	178	176-177	153	177
		No. 1 Hard Winter (Ord. Prot.)	146	143	176-177	177	165	179
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	166	167	147	168
RYE	Minneapolis	No. 2	-	-	112-115	113-116	116-119	116
CORN	Kansas City	No. 2 White	-	-	220-225	235-241	140-150	231
		No. 2 Yellow	-	-	150-153	151-154	125-128	151
	Omaha	No. 2 Yellow	-	-	145-146	146-147	116-122	146
	Chicago	No. 2 Yellow	-	-	155	157	125-126	157
		No. 3 Yellow	-	-	150-154	152-156	120-124	155
	Toledo	No. 2 Yellow	-	-	150	150	122	150
	St. Louis	No. 2 Yellow	-	-	157-161	155-159	126-128	157
	Minneapolis	No. 2 Yellow	-	-	141	141-142	114-116	141
OATS	Kansas City	No. 2 White	-	-	74-82	74-85	62-75	82
	Chicago	No. 2 Extra Heavy White	-	-	77-78	81	62	84
	Toledo	No. 2 Heavy White	-	-	86	86	67	86
	Minneapolis	No. 2 Extra Heavy White	-	-	68	71	60-64	72
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	95-104	119
	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-135	124-135	108-114	131
		No. 3 or better	-	-	110-118	112-120	94-106	122
	Portland	No. 2 Western 45 lbs.	-	-	126	128	98-99	129
	Stockton	No. 2 Western 46 lbs.	-	-	144-145	144-145	128-131	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	144-146	145-148	127-128	147
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	233-234	232-233	190-199	235
	Fort Worth	No. 2 Yellow	-	-	266-274	268-274	234-242	272
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	296-298	297-299	254-256	299
SOYBEANS	Chicago	No. 1 Yellow	-	-	306	305	258-259	306
	Toledo	No. 1 Yellow	-	-	302	300	255	301
	Minneapolis	No. 1 Yellow	-	-	294	293	246	293
	Illinois Pts.	No. 1 Yellow	-	-	301-304	296-304	243-247	301
FLAXSEED	Minneapolis	No. 1	-	-	263	263	293	262

^{1/} The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 5, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	118,410	142,067	1,936	30,368	292,781	39,987	252,794
Oats	59,690	66,130	11,342	8,257	145,419	8,162	137,257
Barley	2,784	14,823	5,086	6,347	29,040	6,194	22,846
Rye	3,369	10,523	529	3,189	17,610	6,314	11,296
Flaxseed	6,075	8,100	-	4,276	18,451	3,096	15,355
Corn	58,141	14,438	68,793	28,433	169,805	66,420	103,385
Grain sorghum	82,996	17,611	3,636	46,326	150,569	24,351	126,218
Soybeans	48	888	3,432	33,196	37,564	33,376	4,188

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,814; Corn 51

Flaxseed 19 ; Grain sorghum 55 ; Oats 434; Soybeans 19 ; Wheat 18,043; Rye 2

** Breakdown by classes: Hard red winter 190,718; Hard red spring 47,268; Soft red winter 5,676 ; White Wheat 2,093; Durum Wheat 6,706; Other Wheat 333

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 5, 1971	JULY 1 TO		Mar. 5, 1971	JULY 1 TO	
		Mar. 5, 1971	Mar. 6, 1970		Mar. 5, 1971	Mar. 6, 1970
Wheat	189	27,315	16,082	252	41,480	2,851
Oats	-	2,067	-	39	6,844	1,465
Barley	-	3,215	-	14	2,227	873
Rye	60	6,199	39	12	174	222
Flaxseed	-	-	-	2	4,915	180
Corn	-	OCTOBER 1 TO		548	OCTOBER 1 TO	
		Mar. 5, 1971	Mar. 6, 1970		Mar. 5, 1971	Mar. 6, 1970
		1,502	1,364		129,266	17,971
Grain sorghum	-	476	29,587	1,307	32,235	11,423
Soybeans	-	SEPTEMBER 1 TO		650	SEPTEMBER 1 TO	
		Mar. 5, 1971	Mar. 6, 1970		Mar. 5, 1971	Mar. 6, 1970
		-	-		74,910	46,372

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 5, 1971		Mar. 6, 1970		Mar. 5, 1971		Mar. 6, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,694	43	2,738	372	259,379	7,915	180,447	7,930
Title I, PL-480 2/	-	-	2,792	-	34,175	3,594	64,745	7,051
Title I, PL-480 3/	6,433	1	4,816	-	91,373	11,052	89,986	12,896
CCC credit	202	-	3,071	-	62,521	-	16,004	-
CCC barter	1,099	-	810	-	85,333	104	42,604	25
Donations	284	-	1,169	-	20,113	20,857	10,917	24,701
TOTAL	9,712	44	15,396	372	552,894	43,522	404,703	52,603

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1970-	July 1969-
	Mar. 5, 1971	Feb. 26, 1971	Mar. 6, 1970	Mar. 5, 1971	Mar. 6, 1970	Jan. 1971	Jan. 1970
United States	17,844	10,665	16,144	55,726	60,025	441,727	332,698
Canada	6,343	6,022	5,950	27,856	23,658	254,008	166,977
Argentina	1,323	904	2,352	4,086	11,359	49,227	31,298
Australia	8,144	5,616	4,932	32,833	22,220	201,655	152,805
TOTAL	33,654	23,207	29,878	120,591	117,262	946,617	683,778

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1970-	July 1969-
	Mar. 5, 1971	Feb. 26, 1971	Mar. 6, 1970	Mar. 5, 1971	Mar. 6, 1970	Jan. 1971	Jan. 1970
Wheat	17,844	10,665	16,644	55,726	60,025	405,394	287,823
Wheat flour & prod.	Not available weekly					36,333	44,875
Oats	0	0	0	0	0	15,265	842
Barley	1,985	3,264	0	12,206	69	44,789	1,226
Rye	0	40	0	40	75	3/ 17	426
Flaxseed	0	0	0	0	0	2,918	5,722
						Oct. 1970-	Oct. 1969-
						Jan. 1971	Jan. 1970
Corn	7,022	6,063	11,427	41,542	54,397	190,338	222,733
Grain sorghum	4,666	4,848	3,830	21,985	13,026	69,914	42,883
						Sept. 1970-	Sept. 1969-
						Jan. 1971	Jan. 1970
Soybeans	10,961	9,048	8,735	39,435	35,969	200,852	188,150

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised

SOYBEANS: Inspections for export, week ended March 5, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic	: South : Atlantic	:Mississippi: : River	: East : Gulf	:North Texas: : Gulf	: Total
United Kingdom	261	-	-	-	-	261
Netherlands ..	-	302	703	840	952	2,797
Norway	-	-	784	-	-	784
Portugal	-	-	432	-	-	432
Denmark	-	-	509	-	-	509
Japan	-	-	2,348	-	104	2,452
Spain	-	-	776	-	-	776
France	-	-	862	-	-	862
Belgium	-	-	-	390	-	390
West Germany :	-	-	-	868	-	868
China(Taiwan):	-	-	-	-	830	830
Total	261	302	6,414	2,098	1,886	10,961
Sept.1,'70-Mar.5,'71						237,019
Sept.1,'69-Mar.6,'70						223,437

Note: Week ending Feb. 12, 1971 - North Texas Gulf should read 500,000 bushels to Japan instead of United Kingdom.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
February 8-11, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					-1,000 bu.-
DOLLAR SALES					
Japan	Hard Red Winter	No. 2, 11.7%	March	Gulf	616
Japan	Hard Red Winter	No. 2, 13%	March	Gulf	570
Japan	Hard Red Winter	No. 2, 13%	Mar/Apr	West	514
Japan	Hard Red Spring	No. 2, 14%	Mar/Apr	West	514
Japan	Northern Spring	No. 2, 14%	March	West	216
Japan	Northern Spring	No. 2, 14%	April	West	522
Japan	White	No. 2	Apr/June	West	157
Okinawa	White	No. 2	April	West	19
Hong Kong	Western White	No. 2	March	West	37
Malaysia	Northern Spring	No. 2, 14.5%	March	West	40
Guatemala	Northern Spring	No. 2, 15%	Feb	West	33
El Salvador	Northern Spring	No. 2, 15%	March	West	59
Venezuela	Northern Spring	No. 2, 15%	Mar/June	Gulf	155
Venezuela	Durum	No. 2	March	Gulf	8
Guyana	Hard Red Winter	No. 2, 11%	Mar/Apr	Gulf	75
United Kingdom	Soft Red Winter	No. 2	April	East	112
Germany	Northern Spring	No. 2, 15%	March	East	15
Belgium	Northern Spring	No. 2, 14%	Feb	East	37
BARTER					
Lebanon	Soft Red Winter	No. 2	March	Gulf	100
Yugoslavia	Hard Red Winter	No. 2	Mar/May	Gulf	635
Yugoslavia	Soft Red Winter	No. 2	March	Gulf	560
Honduras	Soft Red Winter	No. 2	Apr/May	Gulf	63
Peru	Soft Red Winter	No. 2	April	Gulf	37
C. C. C. CREDIT					
Dominican Rep.	Northern Spring	No. 2, 14.5%	April	Gulf	368
Hong Kong	Northern Spring	No. 2, 15%	March	West	56
Korea	Northern Spring	No. 2, 14.5%	Mar/April	West	86
Korea	Hard Red Winter	No. 2	March	West	360
Korea	White	No. 2	March	West	713
Korea	White	No. 2	Mar/April	West	294

Export Marketing Service.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, February 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
Belgium	170	-	-	-	-	-	170
Netherlands	81	-	-	64	-	-	145
United Kingdom	-	-	439	-	-	-	439
GULF							
Belgium	150	434	-	-	-	-	584
Guyana	53	147	-	-	-	-	200
Italy	-	1,688	-	-	-	-	1,688
Japan	-	3,868	-	-	-	-	3,868
Netherlands	471	1,712	129	-	-	-	2,312
Nigeria	-	894	-	-	-	-	894
Sierra Leone	147	-	-	-	-	-	147
Surinam	40	13	-	-	-	-	53
Trinidad	-	118	-	-	-	-	118
United Kingdom	305	4,969	668	-	-	-	5,942
Venezuela	1,128	212	82	-	331	-	1,753
PACIFIC							
China (Taiwan)	274	-	-	-	-	-	274
Costa Rica	121	-	-	-	41	-	162
Ecuador	119	-	-	-	-	-	119
El Salvador	97	-	-	-	-	1	98
Hong Kong	149	-	-	-	-	-	149
Japan	2,091	116	-	2,133	-	-	4,340
Netherlands	-	-	-	326	-	-	326
Nicaragua	77	25	-	9	-	-	111
Okinawa	49	20	-	54	-	-	123
Subtotal	5,522	14,216	1,318	2,586	372	1	24,015
	C.C.C. CREDIT						
GULF							
Iran	-	1,270	-	-	-	-	1,270
Norway	-	523	-	-	-	-	523
Romania	-	3,055	-	-	-	-	3,055
PACIFIC							
Korea	284	432	-	1,514	-	-	2,230
Philippines	616	35	-	836	-	-	1,487
Subtotal	900	5,315	0	2,350	0	0	8,565
	BARTER						
ATLANTIC							
Algeria	-	-	-	-	526	-	526
Iceland	-	-	14	-	-	-	14
Yugoslavia	-	426	-	-	-	-	426
GULF							
Colombia	-	1,154	-	-	-	-	1,154
Ecuador	-	-	55	-	-	-	55
Guatemala	55	-	-	-	40	-	95
Honduras	32	97	66	-	-	-	195
Jamaica	120	-	-	-	-	-	120
Peru	-	1,750	-	-	-	-	1,750
Yugoslavia	-	1,835	-	-	-	-	1,835

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, February 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>BARTER (continued)</u>						
PACIFIC							
China (Taiwan)	-	556	-	438	-	-	994
Costa Rica	-	81	-	202	-	-	283
El Salvador	-	-	-	67	-	-	67
Korea	93	-	-	-	-	-	93
Subtotal	300	5,899	135	707	566	0	7,607
	<u>TITLE I (Convertible Local Currency)</u>						
GULF							
Tunisia	-	281	-	-	-	-	281
Turkey	-	840	-	-	-	-	840
PACIFIC							
India	-	-	-	897	-	-	897
Korea	-	1,215	-	2,814	-	-	4,029
Pakistan	-	383	-	344	-	-	727
Subtotal	0	2,719	0	4,055	0	0	6,774
	<u>TITLE I (Long-Term Credit)</u>						
GULF							
Brazil	-	943	-	-	-	-	943
Israel	-	864	160	-	-	-	1,024
PACIFIC							
Colombia	57	60	-	-	-	-	117
Subtotal	57	1,867	160	0	0	0	2,084
	<u>TITLE II (Donations)</u>						
GULF							
India	-	223	-	-	-	-	223
Subtotal	0	223	0	0	0	0	223
GRAND TOTAL	6,779	30,239	1,613	9,698	938	1	49,268
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	July 1970 - February 1971						
Canadian.....	13,548	0	1,052	205	12,770	0	27,575
Lakes(Overseas).....	9,511	0	0	0	5,703	0	15,214
Atlantic.....	1,244	871	4,678	645	2,134	0	9,572
Gulf.....	18,712	212,953	10,587	0	2,409	2,204	246,865
Pacific.....	35,365	37,936	108	77,609	1,327	3	152,348
Total....	78,380	251,760	16,425	78,459	24,343	2,207	451,574
	July 1969 - February 1970						
Canadian.....	7,952	154	862	1,229	13,372	0	23,569
Lakes(Overseas).....	6,097	0	55	0	5,844	0	11,996
Atlantic.....	810	611	3,901	505	1,625	0	7,452
Gulf.....	17,639	132,649	12,407	0	1,822	8	164,525
Pacific.....	24,330	38,456	0	68,529	1,215	0	132,530
Total....	56,828	171,870	17,225	70,263	23,878	8	340,072

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1970 - February 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	

1,000 BUSHELS								
Afghanistan	-	-	-	-	92	-	-	92
Algeria	-	-	8,199	-	-	-	-	8,199
Angola	2,204	-	-	-	-	-	-	2,204
Arabia	22	-	-	-	-	-	-	22
Azores	-	-	313	-	-	-	-	313
Belgium	7,892	-	-	-	-	-	-	7,892
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	11,990	-	-	3,597	-	15,587
Canal Zone	552	-	-	-	-	-	-	552
Chile	-	-	4,214	-	-	-	-	4,214
China (Taiwan)	1,964	-	13,107	-	-	-	-	15,071
Colombia	2	-	3,093	-	-	3,931	-	7,026
Costa Rica	1,140	-	822	-	-	-	-	1,962
Cyprus	-	1,046	-	-	-	-	-	1,046
Dominican Rep.	-	-	1,281	-	1,371	-	-	2,652
Ecuador 1/	333	-	1,933	-	-	-	-	2,266
El Salvador	916	-	521	-	-	-	-	1,437
Ethiopia	-	-	-	-	-	-	125	125
France	2,942	-	-	-	-	-	-	2,942
Germany, West	12,540	-	-	-	-	-	-	12,540
Ghana	-	-	-	-	953	-	-	953
Guatemala	416	-	1,347	-	-	-	-	1,763
Guyana	792	-	-	-	-	-	-	792
Honduras	-	-	1,264	-	-	-	-	1,264
Hong Kong	839	567	-	-	-	-	-	1,406
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	34	-	-	-	-	34
India	-	-	-	-	37,406	-	1,204	38,610
Indonesia	-	-	-	-	526	-	-	526
Iran	-	4,173	-	-	-	-	-	4,173
Ireland	997	-	-	-	-	-	-	997
Israel	-	-	5,236	-	-	7,062	-	12,298
Italy	12,204	-	-	-	-	-	-	12,204
Ivory Coast	-	-	-	-	-	-	103	103
Jamaica 1/	478	-	680	-	-	-	-	1,158
Japan	75,506	-	-	-	-	-	-	75,506
Jordan	-	-	-	-	-	730	-	730
Korea 1/	-	4,086	4,538	19,716	8,826	-	1,268	38,434
Lebanon	-	1,746	484	-	-	1,886	-	4,116
Madeira Islands	253	-	-	-	-	-	-	253
Malaysia	-	85	-	-	-	-	-	85
Morocco	-	10,121	-	-	-	-	979	11,100
Netherlands	31,813	-	-	-	-	-	-	31,813
Neth. Antilles 1/	90	73	-	-	-	-	-	163
Nicaragua	1,110	-	571	-	-	-	-	1,681
Nigeria	5,956	-	-	-	-	-	-	5,956
Norway	-	1,214	-	-	-	-	-	1,214
Okinawa	998	-	-	-	-	-	-	998
Pakistan	-	-	-	-	16,464	-	3,579	20,043
Panama	751	-	-	-	-	-	-	751
Peru	-	-	4,065	-	-	-	-	4,065
Philippines	-	10,546	-	-	-	-	-	10,546
Portugal	7,516	-	-	-	-	-	-	7,516

Continued

WHEAT: Inspections for export by programs and country of destination
July 1970 - February 1971

Country	Dollar Sales	CCC Credit	Barter	PL-480				Total
				Title I		Title II		
				Local Currency	Convertible Local Currency	Long-Term Credit	Donations	
- 1,000 Bushels -								
Romania	-	10,540	-	-	-	-	-	10,540
Saudi Arabia ..	14	-	-	-	-	-	-	14
Sierra Leone ..	507	-	120	-	-	-	-	627
Singapore	464	-	-	-	-	-	-	464
Surinam	323	-	-	-	-	-	-	323
Switzerland ...	11	-	-	-	-	-	-	11
Thailand	-	330	-	-	-	-	-	330
Trinidad	1,361	-	-	-	-	-	-	1,361
Tunisia	-	1,191	-	-	4,194	-	3,683	9,068
Turkey	-	-	-	-	840	-	541	1,381
United Kingdom :	30,175	-	-	-	-	-	-	30,175
Venezuela	13,523	-	-	-	-	-	-	13,523
Vietnam	-	-	-	2,016	-	-	-	2,016
Yemen	-	-	-	-	-	-	286	286
Yugoslavia	-	-	3,492	-	-	-	-	3,492
GRAND TOTAL ...:	216,789	46,103	67,304	21,732	70,672	17,206	11,768	451,574

1/ Revised.

WHEAT: Inspections for export by programs and classes

- 1,000 Bushels -								
Hard Red Spring:	62,894	8,670	5,185	502	1,072	57	0	78,380
Hard Red Winter:	95,384	30,486	46,042	10,859	42,800	16,523	9,666	251,760
Soft Red Winter:	13,184	646	963	0	128	496	1,008	16,425
White	24,683	5,860	10,861	10,371	26,554	130	0	78,459
Durum	18,437	441	4,253	0	118	0	1,094	24,343
Mixed	2,207	0	0	0	0	0	0	2,207
GRAND TOTAL ...:	216,789	46,103	67,304	21,732	70,672	17,206	11,768	451,574

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U. S. Grain Standards Act.

SOYBEANS: Inspections for export by grades, by ports,
September 1970 - February 1971

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	Not Inspected	Total
- 1,000 Bushels -							
LAKES 1/							
Chicago Area :	-	11,231	1,087	-	-	-	12,318
Duluth	-	1,611	-	-	-	-	1,611
Superior	-	1,061	-	-	-	-	1,061
Toledo	-	21,565	-	-	-	-	21,565
Subtotal ...:	0	35,468	1,087	0	0	0	36,555
ATLANTIC							
North	-	3,845	-	-	116	-	3,961
South	158	11,012	51	-	-	-	11,221
Subtotal ...:	158	14,857	51	0	116	0	15,182
GULF							
Miss. River ..:	365	110,815	19,853	5,367	115	4,917	141,432
East Gulf ...:	-	19,458	3,940	-	-	-	23,398
No. Texas Gulf	-	11,599	2,077	582	1	-	14,260
Subtotal ...:	366	141,872	25,870	5,949	116	4,917	179,090

TOTALS:							
Sept.1970-Feb.1971	524	192,197	27,008	5,949	232	4,917	230,827
Sept.1969-Feb.1970	416	188,375	17,043	4,767	2	6,910	217,513

1/ Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

February 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal							
Seaway Ports			NAVIGATION SEASON CLOSED				
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth			NAVIGATION SEASON CLOSED				
Superior							
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	170	-	-	64	526	-	760
South	81	426	453	-	-	-	960
Subtotal	251	426	453	64	526	0	1,720
GULF							
Mississippi River	1,103	356	918	-	195	-	2,572
East Gulf	253	-	-	-	-	-	253
North Texas Gulf	1,145	26,277	242	-	176	-	27,840
South Texas Gulf	-	257	-	-	-	-	257
Subtotal	2,501	26,890	1,160	0	371	0	30,922
PACIFIC							
Columbia River	2,312	1,427	-	7,386	-	-	11,125
Puget Sound	1,715	1,496	-	2,248	41	1	5,501
California	-	-	-	-	-	-	0
Subtotal	4,027	2,923	0	9,634	41	1	16,626
TOTALS							
February 1971	6,779	30,239	1,613	9,698	938	1	49,268
July '70-Feb '71	78,380	251,760	16,425	78,459	24,343	2,207	451,574
July '69-Feb '70	56,828	171,870	17,225	70,263	23,878	8	340,072

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
February 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHEL									
LAKES ^{2/}									
Chicago									
Duluth									
Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	760	-	-	40	-	2,314	-	224	3,338
South	960	-	-	-	-	7,737	-	304	9,001
Subtotal	1,720	0	0	40	0	10,051	0	528	12,339
GULF									
Mississippi River	2,572	-	1,133	-	-	26,999	2	22,506	53,212
East Gulf	253	-	-	-	-	127	-	6,099	6,479
North Texas Gulf	27,840	-	433	-	-	1,944	12,932	4,110	47,259
South Texas Gulf	257	-	-	-	-	-	8,256	-	8,513
Subtotal	30,922	0	1,566	0	0	29,070	21,190	32,715	115,463
PACIFIC									
Columbia River	11,125	-	9,397	-	-	-	-	-	20,522
Puget Sound	5,501	-	-	-	-	-	-	-	5,501
California	-	-	-	-	-	-	-	-	0
Subtotal	16,626	0	9,397	0	0	0	0	0	26,023
TOTALS									
Feb. 1971	49,268	0	10,963	40	0	39,121	21,190	33,243	153,825
Jan-Feb. 71	106,663	0	16,352	40	0	76,446	40,011	69,052	308,564
Jan-Feb. 70	101,328	0	115	75	0	83,028	25,977	59,055	269,578

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
February 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC							
Belgium	-	-	40	-	868	-	-
Germany, West	-	-	-	-	1,488	-	-
Ireland	-	-	-	-	404	-	-
Italy	-	-	-	-	850	-	-
Japan	-	-	-	-	-	-	146
Netherlands	-	-	-	-	2,286	-	-
Portugal	-	-	-	-	1,116	-	-
United Kingdom	-	-	-	-	1,811	-	224
Venezuela	-	-	-	-	-	-	158
Yugoslavia	-	-	-	-	1,041	-	-
Other	-	-	-	-	187	-	-
Subtotal	0	0	40	0	10,051	0	528
GULF							
Belgium	-	-	-	-	1,633	1,712	530
Canary Islands	-	-	-	-	472	-	-
Chile	-	-	-	-	579	-	-
China (Taiwan)	-	-	-	-	-	-	981
Denmark	-	-	-	-	-	-	1,514
France	-	-	-	-	-	-	1,583
Germany, West	-	-	-	-	5,151	-	2,655
India	-	-	-	-	417	84	-
Iran	-	-	-	-	472	-	-
Ireland	-	-	-	-	584	-	-
Israel	-	1,133	-	-	-	1,254	3,449
Italy	-	-	-	-	5,718	-	1,910
Japan	-	-	-	-	6,043	13,358	8,179
Korea	-	-	-	-	1,191	-	-
Netherlands	-	-	-	-	2,414	3,445	6,220
Norway	-	-	-	-	-	-	539
Poland	-	-	-	-	1,547	820	454
Portugal	-	433	-	-	-	-	-
Spain	-	-	-	-	-	445	3,882
United Kingdom	-	-	-	-	1,785	-	240
Venezuela	-	-	-	-	-	-	575
Vietnam	-	-	-	-	374	-	-
Other	-	-	-	-	690	72	4
Subtotal	0	1,566	0	0	29,070	21,190	32,715
PACIFIC							
Belgium	-	1,415	-	-	-	-	-
Germany, West	-	1,501	-	-	-	-	-
Ireland	-	588	-	-	-	-	-
Italy	-	3,146	-	-	-	-	-
Japan	-	46	-	-	-	-	-
Lebanon	-	589	-	-	-	-	-
Netherlands	-	1,463	-	-	-	-	-
Spain	-	649	-	-	-	-	-
Subtotal	0	9,397	0	0	0	0	0
February 1971	0	10,963	40	0	39,121	21,190	33,243
July '70-Feb. '71	14,833	54,052	40	2,897	369,234	138,288	289,735
July '69-Feb. '70	474	1,160	582	5,608	425,906	97,515	247,788

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	2		2	2						
ARIZONA	7	1	8	1	1			6		6
ARKANSAS	36	240	276	35	228			1	12	13
CALIFORNIA	586	112	698	312	41			274	71	345
COLORADO	4,058	5,315	9,373	887	2,612			3,171	2,703	5,874
DELAWARE	7		7	7						
FLORIDA	1		1	1						
GEORGIA	109	6	115	88	6			21	1	22
IDAHO	3,069	2,749	5,818	849	2,010			2,220	739	2,959
ILLINOIS	470	582	1,052	228	314			242	268	510
INDIANA	143	131	274	81	72			62	59	121
IOWA	11	158	169		27			11	132	143
KANSAS	9,802	73,894	83,696	3,124	49,494		20	6,678	24,380	31,058
KENTUCKY	79	39	118	33	16			46	23	69
LOUISIANA	12		12	12						
MARYLAND	17		17	4				13		13
MICHIGAN	274	201	475	104	98			170	103	273
MINNESOTA	2,885	132	3,017	300	75			2,385	57	2,442
MISSISSIPPI	11	8	19	2				9	8	17
MISSOURI	497	664	1,161	241	265			255	299	654
MONTANA	10,706	534	11,240	2,103	358			8,603	176	8,779
NEBRASKA	8,566	14,024	22,590	1,116	5,310		2	7,448	8,714	16,162
NEVADA	5		5	2				3		3
NEW JERSEY	38	6	44	27	5			11	1	12
NEW MEXICO	85	789	874		342			85	447	532
NEW YORK	285	45	330	138	22			147	23	170
NORTH CAROLINA	95	4	99	77	3			18	1	19
NORTH DAKOTA	28,642	1,013	29,655	4,109	474			24,533	538	25,071
OHIO	296	713	1,009	147	364		1	149	348	497
OKLAHOMA	2,098	25,596	27,694	1,016	19,391			1,082	6,204	7,286
OREGON	2,889	3,731	6,620	752	2,620			2,137	1,111	3,248
PENNSYLVANIA	32	19	51	10	4			21	15	36
SOUTH CAROLINA	39	7	46	39	3			1	4	5
SOUTH DAKOTA	7,384	878	8,262	1,291	298			6,093	580	6,673
TENNESSEE	17	1	18	13	1			4		4
TEXAS	301	10,783	11,084	216	6,864			85	3,919	4,004
UTAH	363	31	394	154	20			208	11	219
VIRGINIA	69	139	208	47	67			22	72	94
WASHINGTON	5,776	11,369	17,145	2,648	9,489			3,127	1,879	5,006
WISCONSIN	31	15	46	16	8			16	7	23
WYOMING	473	94	567	124	35			349	59	408
TOTAL	90,264	154,020	244,284	20,556	100,937		2	69,707	53,062	122,769

Agricultural Stabilization and Conservation Service.

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	48	31	79	24	6			24	25	49
FLORIDA	1		1					1		1
GEORGIA	45	3	48	40	3			4		4
IDAHO		9	9						9	9
INDIANA	1		1	1						
IOWA	1		1					1		1
KANSAS	95	457	552	3	4			92	453	545
MICHIGAN	13	21	34	5	15			8	6	14
MINNESOTA	1,054	215	1,269	20	2		1	1,033	210	1,243
MISSOURI	1		1	1						
MONTANA	23	1	24	3				20	1	21
NEBRASKA	255	610	865	25	20			230	590	820
NEW JERSEY	1		1					1		1
NEW YORK	15	5	20					15	5	20
NORTH CAROLINA	1		1	1						
NORTH DAKOTA	1,598	548	2,146	30	21			1,569	517	2,086
OHIO	2		2					2		2
OKLAHOMA	3		3	2				1		1
PENNSYLVANIA	5		5					5		5
SOUTH CAROLINA	15	14	49	28	14			7		7
SOUTH DAKOTA	2,950	1,278	4,228	35	20			2,915	1,258	4,173
TEXAS	1	10	11	1					10	10
VIRGINIA	1		1					1		1
WASHINGTON	119	726	845	21	12			99	714	813
WISCONSIN	5		5	1				4		4
WYOMING	17	5	22	2				15	5	20
TOTAL	6,292	3,934	10,226	244	126		1	6,047	3,803	9,850

Agricultural Stabilization and Conservation Service.

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	35		35	8				27		27
ARKANSAS	3		3					3		3
CALIFORNIA	212		212	19				193		193
COLORADO	688	331	1,019	33	62			655	269	924
DELAWARE	5	5	10					5	5	10
FLORIDA	69		69	12				57		57
GEORGIA	856	85	941	161	9			695	76	771
IDAHO	23		23					23		23
ILLINOIS	23,346	11,080	34,426	1,459	1,190			21,886	9,890	31,776
INDIANA	10,370	3,861	14,231	586	344	1		9,784	3,516	13,300
IOWA	81,423	12,903	94,326	2,034	1,284			79,390	11,619	91,009
KANSAS	3,365	3,397	6,762	315	550			3,051	2,847	5,898
KENTUCKY	333	4	337	34	2			299	2	301
MARYLAND	228	41	269	17				211	41	252
MICHIGAN	2,127	632	2,759	66	52			2,061	579	2,640
MINNESOTA	53,351	3,192	56,543	1,168	440			52,183	2,752	54,935
MISSISSIPPI	14		14	9				6		6
MISSOURI	7,362	1,101	8,463	816	129			6,546	972	7,518
MONTANA	11		11					11		11
NEBRASKA	46,879	7,722	54,601	1,984	1,273			44,895	6,449	51,344
NEW JERSEY	121		121	4				117		117
NEW MEXICO	51		51					51		51
NEW YORK	162		162	4				158		158
NORTH CAROLINA	1,505	105	1,610	251				1,254	104	1,358
NORTH DAKOTA	1,303	22	1,325	111	5			1,192	17	1,209
OHIO	5,470	1,884	7,354	314	166			5,156	1,718	6,874
OKLAHOMA	26	45	81					36	45	81
OREGON	7		7	2				4		4
PENNSYLVANIA	323		323	31				292		292
SOUTH CAROLINA	364	108	472	89	22			275	86	361
SOUTH DAKOTA	6,980	150	7,130	302	44			6,677	106	6,783
TENNESSEE	102	3	105	15				87	3	90
TEXAS	191	999	1,190	77	296			115	703	818
VIRGINIA	391	7	398	45				346	7	353
WASHINGTON	29	7	36	18	7			11		11
WISCONSIN	2,151	193	2,344	85	4			2,066	189	2,255
WYOMING	5		5					6		6
TOTAL	249,890	47,877	297,767	10,068	5,880	1		239,822	41,996	281,818

Agricultural Stabilization and Conservation Service

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	432	12	444	150				282	12	294
ARKANSAS	2,826	27,224	30,050	493	3,818			2,332	23,407	25,739
DELAWARE	4		4					4		4
FLORIDA	162	469	631	15	24			147	445	592
GEORGIA	360	3,202	3,662	21	43			339	3,259	3,598
ILLINOIS	11,995	8,556	20,551	1,575	1,923			10,420	6,633	17,053
INDIANA	4,320	1,606	5,926	507	229	1		3,812	1,376	5,188
IOWA	25,912	9,981	35,893	1,448	1,925			24,464	8,056	32,520
KANSAS	447	379	826	20	48			427	320	757
KENTUCKY	488	21	509	89				399	21	420
LOUISIANA	1,521	1,316	2,837	351	204			1,170	1,112	2,282
MARYLAND	33		33	4				29		29
MICHIGAN	571	142	713	34	26			537	116	653
MINNESOTA	13,553	4,207	17,760	749	1,060			12,804	3,147	15,951
MISSISSIPPI	3,498	1,601	5,099	843	675			2,655	926	3,581
MISSOURI	5,430	1,664	7,094	1,111	444			4,319	1,220	5,539
NEBRASKA	836	516	1,352	38	90			798	426	1,224
NEW JERSEY	22		22	9				13		13
NEW MEXICO	1		1					1		1
NORTH CAROLINA	969	24	993	161	2			808	22	830
NORTH DAKOTA	259	106	365	26	58			233	47	280
OHIO	4,627	1,386	6,013	419	234			4,208	1,152	5,360
OKLAHOMA	56	21	77		4			56	17	73
PENNSYLVANIA	7		7	1				7		7
SOUTH CAROLINA	803	38	841	191	10			612	28	640
SOUTH DAKOTA	255	44	299	16	9			239	35	274
TENNESSEE	493	85	578	28				465	85	550
TEXAS	43	199	247	11	31			37	167	204
VIRGINIA	153		153	46				107		107
WISCONSIN	380	45	375	38	5			292	40	332
TOTAL	80,412	62,943	143,355	8,396	10,863	1		72,016	52,080	124,096

Agricultural Stabilization and Conservation Service.

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	14		14	13				1		1
ARKANSAS	38	101	189	59	86	28		15		43
CALIFORNIA	34		34	32		2				2
COLORADO	440	200	640	21	3	419		198		617
FLORIDA	110		110	78		32				32
GEORGIA	227		227	162		65				65
IDAHO	566	985	1,551	13	33	553		952		1,505
ILLINOIS	183	97	280	62	41	122		56		178
INDIANA	63	48	111	28	27	35		21		56
IOWA	1,902	299	2,201	350	128	1,552		171		1,723
KANSAS	141	76	217	36	5	105		71		176
KENTUCKY	5		5	5						
LOUISIANA	56	18	74	44	18	11				11
MAINE	170	24	194	2		167		24		191
MARYLAND	1		1	1						
MICHIGAN	471	23	494	153	6	317		17		334
MINNESOTA	29,140	715	29,855	2,293	197	26,847		518		27,365
MISSISSIPPI	103	207	310	77	138	26		69		95
MISSOURI	23		23	5		18				18
MONTANA	4,412	374	4,786	161	5	4,251		369		4,620
NEBRASKA	721	120	841	85	4	637		116		753
NEW JERSEY	6		6			6				6
NEW MEXICO	2		2	1		1				1
NEW YORK	528		528	118		410				410
NORTH CAROLINA	169	66	235	112	52	56		14		72
NORTH DAKOTA	26,337	540	26,877	2,000	144	24,337		396		24,733
OHIO	307	78	385	121	67	186		11		197
OKLAHOMA	181	144	325	105	107	76		36		114
OREGON	286	1,577	1,863	67	277	219		1,300		1,518
PENNSYLVANIA	45		45	11		34				34
S. CAROLINA	181	51	232	133	16	47		35		82
S. DAKOTA	15,126	627	15,753	1,404	252	13,722		374		14,096
TENNESSEE	12		12	1		10				10
TEXAS	838	3,711	4,549	427	779	412		2,932		3,344
UTAH	1		1			1				1
VIRGINIA	9	33	42	8	14	1		19		20
WASHINGTON	360	5,146	5,506	10	88	351		5,058		5,409
WISCONSIN	2,013	41	2,054	335	14	1,678		27		1,705
WYOMING	156		156	9		147				147
TOTAL	85,425	15,302	100,727	8,541	2,501	76,884		12,800		89,684

Agricultural Stabilization and Conservation Service.

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1			1				1
ARIZONA	34	2	36	1	2	33				33
ARKANSAS	4		4	2		3				3
CALIFORNIA	12		12			12				12
COLORADO	89	6	95	9	3	80		3		83
FLORIDA	1		1			1				1
GEORGIA	4		4	2		1				1
INDIANA	1		1			1				1
IOWA	18	6	24	1		17		6		23
KANSAS	1,088	1,473	2,561	128	494	960		979		1,939
KENTUCKY	7		7	5		2				2
MICHIGAN	1		1			1				1
MINNESOTA	1		1							
MISSISSIPPI	25		25	17		8				8
MISSOURI	239	16	255	59	4	181		11		192
NEBRASKA	1,893	1,081	2,974	144	273	1,749		809		2,558
NEW MEXICO	72	559	631	4	245	68		314		382
NORTH CAROLINA	8		8	2		6				6
OHIO	22		22	8		14				14
OKLAHOMA	64	238	302	31	4	33		234		267
S. CAROLINA	2		2	2						
S. DAKOTA	153	1	154	31	1	123				123
TEXAS	619	8,998	9,617	189	2,256	429		6,742		7,171
TOTAL	4,360	12,381	16,741	633	3,282	3,726		9,099		12,825

Agricultural Stabilization and Conservation Service.

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REP4ID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	206	39	295	206	60				29	29
CALIFORNIA	1,773	2,137	3,910	1,154	960			619	1,177	1,796
COLORADO	129	8	137	72				57	8	65
GEORGIA	6		6					6		6
IDAHO	446	155	601	129	77			317	78	395
KANSAS	36	48	84	21	39			15	9	24
KENTUCKY	5	4	9	5	4					
MAINE	1		1					1		1
MARYLAND	12		12	12						
MICHIGAN	7		7	7						
MINNESOTA	5,447	175	5,622	1,226	137			4,221	38	4,259
MISSOURI	7		7	4				3		3
MONTANA	1,971	57	2,028	515	46			1,456	11	1,467
NEBRASKA	10		10	3				7		7
NEW JERSEY	17		17	14				3		3
NORTH CAROLINA	7		7	6				1		1
SOUTH DAKOTA	10,696	283	10,979	2,391	181			8,305	102	8,407
OKLAHOMA	45	44	89	32	27			14	18	32
OREGON	415	391	806	97	271			318	120	438
PENNSYLVANIA	9		9	1				9		9
SOUTH CAROLINA	7		7	7						
SOUTH DAKOTA	1,506	94	1,600	220	58			1,287	36	1,323
TENNESSEE	10		10	2				8		8
TEXAS	7	3	10	3	3			4		4
UTAH	70	2	72	13	2			58		58
VIRGINIA	26	6	32	19	3			7	3	10
WASHINGTON	128	122	250	46	90			82	31	113
WISCONSIN	3		3					2		2
WYOMING	41		41	4				37		37
TOTAL	23,044	3,620	26,664	6,207	1,959			16,837	1,661	18,498

Agricultural Stabilization and Conservation Service.

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REP4ID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	1		1					1		1
MINNESOTA	735	1,098	1,833	2			35	733	1,064	1,797
MONTANA	51	9	60					51	9	60
SOUTH DAKOTA	3,167	4,292	7,459	12	8		1	3,155	4,283	7,438
SOUTH DAKOTA	1,029	1,553	2,582	14	4	1		1,014	1,549	2,563
WISCONSIN		1	1						1	1
TOTAL	4,982	6,953	11,935	27	12	1	36	4,954	6,906	11,860

Agricultural Stabilization and Conservation Service.

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	1,086	128	333		625				
COLORADO	38	11	2	14		9			2
IDAHO	1,107	130	24	281	199	194	246	17	16
IOWA	8			3		4			1
KANSAS	61	3	1	20	33				4
MICHIGAN	6	3		3					
MINNESOTA	20,903	5,654	31	9,970	202	3,876	58	726	386
MONTANA	4,508	1,711	51	1,434	32	817	28	347	88
NEBRASKA	37	2		22	1	6		4	2
NORTH CAROLINA	7				7				
SOUTH DAKOTA	39,856	11,357	348	15,565	1,501	8,203	654	1,452	776
OKLAHOMA	175	4		10	161				
OREGON	445	118	211	36	37	12	3	6	22
PENNSYLVANIA	3	2		1					
SOUTH DAKOTA	6,331	1,235	108	3,713	186	817	22	168	84
TEXAS	1				1				
UTAH	8	5		3					
VIRGINIA	4				4				
WASHINGTON	255	37	75	44	63	15	14	7	
WISCONSIN	81	1		79		1			
WYOMING	43	27		1		15			
TOTAL	74,962	20,426	1,184	31,198	3,054	13,968	1,026	2,726	1,380

Agricultural Stabilization and Conservation Service.

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	105		39		66					
CALIFORNIA	133	65		11	3	54				
COLORADO	9,604	1,459	1,264	2,687	2,566	1,628				
DELAWARE	4	1			3					
IDAHO	2,927	784	222	924	195	758			8	36
ILLINOIS	55	5	27	2	16	5				
INDIANA	53	7	6	19	5	16				
IOWA	207	1	84		120	2				
KANSAS	75,141	5,300	32,492	4,083	31,415	1,851				
KENTUCKY	1				1					
MARYLAND	49		16		33					
MICHIGAN	184	48	9	56	25	46				
MINNESOTA	6,479	1,555	37	2,120	157	2,570		17	11	12
MISSOURI	788		399		389					
MONTANA	32,423	9,777	523	12,544	1,374	8,165		8	9	23
NEBRASKA	57,556	6,255	14,029	8,955	24,145	4,168			2	2
NEVADA	3	2		1						
NEW JERSEY	38		21	1	16					
NEW MEXICO	673	4	91	32	543	3				
NEW YORK	63	21	21	8	6	7				
NORTH CAROLINA	28	7	11	7	3					
NORTH DAKOTA	65,746	33,280	901	17,391	961	13,208		5		
OHIO	67	9	7	10	22	16				
OKLAHOMA	13,236	245	5,461	211	7,286	33				
OREGON	2,099	430	227	353	862	227				
PENNSYLVANIA	20				19	1				
SOUTH DAKOTA	31,508	5,377	739	11,954	3,361	10,077				
TENNESSEE	2	1	1							
TEXAS	6,313	41	2,256		4,016					
UTAH	60	25	18	9		8				
VIRGINIA	3	1			2					
WASHINGTON	2,222	484	204	674	468	392				
WISCONSIN	23	5		10		8				
WYOMING	1,783	214	29	758	350	432				
TOTAL	209,596	65,403	59,133	62,826	78,426	43,674		30	30	74

Agricultural Stabilization and Conservation Service.

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	12	7	5							
COLORADO	181	135	31	1				14		
IDAHO	364	175	173	13		3				
ILLINOIS	11		11							
INDIANA	65	13	15	32	5					
IOWA	1,847	1,034	120	467	18	100	1	62	45	
KANSAS	31	6	11	4		6		3	1	
LOUISIANA	8	3								
MICHIGAN	323	127	12	112	48	20			4	
MINNESOTA	60,857	31,053	539	16,400	191	6,753	49	2,644	3,228	
MISSOURI	2			2						
MONTANA	2,612	2,206	134	84	5	21	13	74	75	
NEBRASKA	564	318	25	67	3	58		35	58	
NEVADA	3	3								
NEW YORK	78	34		43		1				
NORTH CAROLINA	50		41		9					
NORTH DAKOTA	46,204	28,305	1,229	10,051	326	2,268	67	1,541	2,417	
OHIO	225	80	33	82	30					
OKLAHOMA	116	80	10	9	4				13	
OREGON	193	109	79	5						
PENNSYLVANIA	17	8		9						
SOUTH DAKOTA	32,361	12,873	351	8,966	145	5,198	55	1,412	3,361	
TENNESSEE	2	2								
TEXAS	611	226	336		49					
UTAH	1	1								
WASHINGTON	491	39	438	13	1					
WISCONSIN	1,052	584	1	331		106		15	15	
WYOMING	29	27				2				
TOTAL	148,311	77,453	3,595	36,692	834	14,536	186	5,801	9,214	

Agricultural Stabilization and Conservation Service.

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		*	1968 CROP		*	1967 CROP		*	1966 CROP		*	*
		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.		
ARKANSAS	10		10											
ILLINOIS	1,146		307		635			208						
INDIANA	418		111		236			71						
IOWA	14,143		2,115		7,346	5		4,664	1		11			
KANSAS	199		79		85			34						
KENTUCKY	3		3											
MICHIGAN	87		23		47			17						
MINNESOTA	10,391		1,065		4,290	1		5,022	1		12			
MISSISSIPPI	16		16											
MISSOURI	804		139		539			125			1			
NEBRASKA	863		188		357			321			1			
NEW JERSEY	1		1											
NO CAROLIN	5		3		2									
NO DAKOTA	144		28		74			42						
OHIO	579		134		309			135			1			
S DAKOTA	302		39		125			133			5			
WISCONSIN	135		24		83			28						
TOTAL	29,246		4,282		14,125	6		10,800	2		31			

Agricultural Stabilization and Conservation Service.

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		*	1968 CROP		*	1967 CROP		*	1966 CROP		*	1965 CROP	1964 CROP
		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.		FARM	FARM
COLORADO	227		41		139			48							
ILLINOIS	6,453		3,040		1,507			1,906							
INDIANA	2,455		897		881			667			6		4		
IOWA	98,373		24,668		30,035			32,526			68		18		28
KANSAS	2,281		722		871			688							
MICHIGAN	1,167		271		420			476							
MINNESOTA	65,470		19,735		20,450			25,162			65		29		29
MISSOURI	3,966		1,520		1,368			1,080							
NEBRASKA	79,001		28,169		23,824			26,972			1		13		22
NEW JERSEY	3		3												
NEW YORK	13		4		2			7							
NO DAKOTA	1,076		425		303			348							
OHIO	1,444		517		493			434							
OREGON	1		1												
PENNSLVANA	41		3		17			21							
S DAKOTA	10,696		4,919		2,450			3,289			24		4		10
WISCONSIN	1,577		451		597			529							
TOTAL	274,244		95,406		83,354			95,153			164		69		94

Agricultural Stabilization and Conservation Service.

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		*	1968 CROP		*	1967 CROP		*	1966 CROP		*	*
		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.		
COLORADO	93		57	12	22			2						
IOWA	53		9	7	17			20						
KANSAS	1,292		421	512	236			123						
MINNESOTA	1		1											
MISSOURI	43		11	1	16			15						
NEBRASKA	6,388		1,432	246	1,811			2,898			1			
NEW MEXCO	89		11	50	17			11						
OKLAHOMA	87		21	60	6									
S DAKOTA	231		94	1	64			72						
TEXAS	3,635		150	3,485										
TOTAL	11,912		2,207	4,373	2,190			3,141			1			

Agricultural Stabilization and Conservation Service.

GRAINS: Price support activities as of February 28, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of February 28, 1971 2/			
	Warehouse:	Farm	Total		1969	1968	1967	1966
	stored	stored			crop	crop	crop	crop
1970-Crop								
Wheat	154,020	90,264	244,284	121,493:	124,536	141,252	43,674	30
Rye	3,934	6,292	10,226	370:	1/	1/	1/	1/
Corn	47,877	249,890	297,767	15,948:	9,406	83,354	95,153	164
Oats	15,302	85,425	100,727	11,042:	81,048	37,526	14,722	5,801
Barley	3,620	23,044	26,664	8,166:	21,612	34,252	14,994	2,726
Grain	:	:	:	:	:	:	:	:
sorghum	12,381	4,360	16,741	3,915:	6,580	2,190	3,141	1
Soybeans	62,943	80,412	143,355	19,259:	4,282	14,131	10,802	31
Flaxseed	6,953	4,982	11,935	39:	1/	1/	1/	1/
					Quantities remaining under resale loans as of February 28 1970 3/			
					1968	1967	1966	1965
					crop	crop	crop	crop
1969-Crop								
Wheat	255,198	135,912	391,110	115,726:	245,088	111,805	18,226	10,696
Rye	2,520	3,565	6,085	205:	1/	1/	1/	1/
Corn	63,486	302,052	365,538	12,313:	119,718	130,382	79,068	35,855
Oats	14,642	121,970	136,612	4,979:	48,188	17,596	7,108	11,502
Barley	5,059	41,770	46,829	3,894:	45,219	20,148	3,487	1,780
Grain	:	:	:	:	:	:	:	:
sorghum	14,611	6,289	20,900	2,430:	10,174	8,630	2,198	4,934
Soybeans	76,538	99,375	175,913	30,924:	71,071	35,546	9,672	-
Flaxseed	6,573	5,168	11,741	99:	1/	1/	1/	1/

1/ No program.
2/ As of February 28, 1971, resale loans from 1965 crop totaled: Wheat 30; Barley 1,380; Corn 6
Oats 9,214; from 1964 crop: Corn 98 and Wheat 74, all in 1,000 bushels.
3/ As of February 28, 1970 resale loans remaining from 1964-Crop totaled: Wheat 11,836; Grain
sorghum 3,967; Corn 31,582, all in 1,000 bushels except Grain sorghum in 1,000 cwt.
Agricultural Stabilization and Conservation Service.

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GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 19 No. 11

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

March 19, 1971

CASH GRAINS SELL LOWER

Cash grain markets declined during the week ended March 18. Exports and flour business were not large enough to keep the wheat market steady. Selling of corn and soybeans in the option trade put pressure on those items.

Winter wheat was down mostly 2¢ at Southwest markets and down 5¢ at Chicago. Mill buying was slow and exporters were reported in the market for only limited quantities. Weakness developed in spring wheat with lower proteins down about 2¢ while the high proteins were off 4-5¢ cents. Space problems still limited buying. Durum was fully steady. Low ends were marked up 1¢. White wheat at Pacific Northwest was down 1¢ as large volume foreign buyers were on the sidelines. Receipts of rye at upper Midwest markets were largely for CCC account but buyers held bids to last week's level as space was tight.

Corn was down mostly 1-2¢ but trading as much as 5¢ lower at Minneapolis. Cash markets felt the impact of heavy liquidation in the option trade following release of the planting intentions report. It indicated 71.5 million acres of corn, 6 percent more than in 1970. Markets for oats were unchanged to down 2¢ as weakness in corn carried over into this item. Heavy movement to the Gulf taxed facilities in that area and grain sorghum prices were down 1-2¢ per cwt. West coast buyers found offerings ample and covered only nearby needs at steady prices. Barley markets were fully steady and some of the malting grades were marked 2-4¢ higher at Minneapolis. Receipts were lighter and exporters were covering commitments.

Soybean markets dropped sharply following heavy liquidation in the option market. The products were steady and some export sales of beans and meal near the close gave the market a firmer tone but spot prices finished down 3-4¢. Flaxseed held steady. Receipts were light but linseed and meal and oil sales were slow.

Special Features

Corn and Soybeans: Prospective plantings for 1971

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Grains: CCC-owned stocks by states, February 28, 1971

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GRAINS: Closing prices, contracts for future delivery

March 18, 1971

Delivery Months - Cents per bushel				
Wheat	March	May	July	September
Chicago	161 3/4	159 1/4	153 1/4	155 1/4
Kansas City ..	147 1/8	147 1/8	144	146 3/4
Minneapolis ..	169 1/2	172 5/8	170 5/8	163 3/8
Corn				
Chicago	147 1/2	150	151 1/2	150 1/2
Soybeans				
Chicago	299 1/2	303 1/4	306 3/4	295

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, March 18, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.82	.07	1.75
Baltimore ...	No. 2 S. Red Winter ..	1.76	0	1.76
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.70	0	1.70
	14% protein	1.84	0	1.84
	No. 2 S. Red Winter ..	1.66	0	1.66
Pacific				
Northwest ..	No. 2 Western White ..	1.80	.16	1.64

		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.63	3.20	-
Gulf	No. 2 Yellow	1.63	3.17	2.62

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 3-18-71	Mar. 18, 1971	Mar. 11, 1971	Mar. 19, 1970	Feb. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	145	152-156	154-158	144	158
		No. 1 Hard Winter (13% Prot.)	151½	149½	169	171	160-162	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	152	167-169	170-171	155-156	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	145	148-150	150-152	140-141	152
	Chicago	No. 2 Yellow Hard Winter	143	141	163	168	148	172
		No. 2 Soft Red Winter	143	141	167-168	172-173	150	174
	Toledo	No. 2 Soft Red Winter	142	140	162	166	150	174
		No. 2 Soft White	142	140	156	160	149	169
	St. Louis	No. 2 Hard Winter	143	141	153-157	157-161	140-142	166
		No. 2 Soft Red Winter	143	141	157-161	161-165	151-154	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	156	164-165	166-167	164-165	170
		No. 1 Dark No. Spring (13% Prot.)	163½	160½	174	176	167	179
		No. 1 Dark No. Spring (15% Prot.)	169½	166½	181	185-186	180-181	187
		No. 1 H. Amber Durum	164	161	173-180	172-180	160-168	164
	Portland	No. 1 Soft White	146	143	177	178	153-154	177
		No. 1 Hard Winter (Ord. Prot.)	146	143	176-177	176-177	167	179
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	149	161	166	145	168
RYE	Minneapolis	No. 2	-	-	112-115	112-115	117-120	116
CORN	Kansas City	No. 2 White	-	-	215-220	220-225	145-158	231
		No. 2 Yellow	-	-	148-151	150-153	125-128	151
	Omaha	No. 2 Yellow	-	-	143-144	145-146	116-121	146
	Chicago	No. 2 Yellow	-	-	154	155	123	157
		No. 3 Yellow	-	-	149-153	150-154	118-122	155
	Toledo	No. 2 Yellow	-	-	146	150	123	150
	St. Louis	No. 2 Yellow	-	-	152-154	157-161	125-128	157
	Minneapolis	No. 2 Yellow	-	-	136-138	141	114-116	141
OATS	Kansas City	No. 2 White	-	-	74-82	74-82	63-75	82
	Chicago	No. 2 Extra Heavy White	-	-	77	77-78	61	84
	Toledo	No. 2 Heavy White	-	-	84	86	66	86
	Minneapolis	No. 2 Extra Heavy White	-	-	66	68	60-65	72
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	89-99	119
	Minneapolis	No. 3 or better Malting (Choice)	-	-	126-135	124-135	108-114	131
		No. 3 or better	-	-	110-120	110-118	94-106	122
	Portland	No. 2 Western 45 lbs.	-	-	127	126	97-99	129
	Stockton	No. 2 Western 46 lbs.	-	-	144-146	144-145	127-130	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	145-148	144-146	125-127	147
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	231-233	233-234	190-201	235
	Fort Worth	No. 2 Yellow	-	-	266-272	266-274	232-238	272
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	296-298	296-298	252-254	299
SOYBEANS	Chicago	No. 1 Yellow	-	-	302	306	257-258	306
	Toledo	No. 1 Yellow	-	-	298	302	255	301
	Minneapolis	No. 1 Yellow	-	-	291	294	249	293
	Illinois Pts.	No. 1 Yellow	-	-	296-302	301-304	246-252	301
FLAXSEED	Minneapolis	No. 1	-	-	263	263	293	262

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 12, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	117,306	141,120	1,938	28,397	288,761	37,683	251,078
Oats	59,356	66,198	11,331	8,378	145,363	8,132	137,231
Barley	2,768	14,861	5,082	6,293	29,004	6,190	22,814
Rye	3,313	11,155	529	2,456	17,453	6,159	11,294
Flaxseed	6,074	8,043	-	4,065	18,182	2,845	15,337
Corn	57,815	14,031	66,699	27,763	166,308	63,513	102,795
Grain sorghum	83,104	17,249	3,463	41,020	144,836	20,663	124,173
Soybeans	12	940	3,210	28,873	33,035	29,770	3,265

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,808; Corn 62

Flaxseed 19 ; Grain sorghum 20 ; Oats 434; Soybeans 25 ; Wheat 18,330; Rye 0

** Breakdown by classes: Hard red winter 190,880 Hard red spring 45,456 ; Soft red winter 5,643 ; White

Wheat 2,064, Durum Wheat 6,700 ; Other Wheat 335

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 12, 1971	JULY 1 TO		Mar. 12, 1971	JULY 1 TO	
		Mar. 12, 1971	Mar. 13, 1970		Mar. 12, 1971	Mar. 13, 1970
Wheat	3,189	30,504	16,748	23	41,404	2,890
Oats	-	2,067	-	17	6,861	1,550
Barley	-	3,215	-	14	2,241	900
Rye	-	6,199	39	8	181	222
Flaxseed	-	-	-	-	4,915	182
Corn	-	OCTOBER 1 TO		326	OCTOBER 1 TO	
		Mar. 12, 1971	Mar. 13, 1970		Mar. 12, 1971	Mar. 13, 1970
		1,502	1,575		129,592	20,274
Grain sorghum	212	691	29,680	1,609	33,846	11,621
Soybeans	-	SEPTEMBER 1 TO		887	SEPTEMBER 1 TO	
		Mar. 12, 1971	Mar. 13, 1970		Mar. 12, 1971	Mar. 13, 1970
		-	-		75,797	46,467

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 12, 1971		Mar. 13, 1970		Mar. 12, 1971		Mar. 13, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,303	320	3,062	161	263,651	8,236	183,510	8,090
Title I, PL-480 2/	-	-	1,447	-	34,175	3,594	66,192	7,051
Title I, PL-480 3/	3,674	13	-	-	95,048	11,065	89,986	12,896
CCC credit	1,956	-	3,318	-	64,907	-	19,322	-
CCC barter	1,175	-	682	-	84,108	104	43,286	25
Donations	-	-	-	-	20,113	20,857	10,917	24,702
TOTAL	9,108	333	8,509	161	562,002	43,856	413,213	52,764

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1970- Jan. 1971	July 1969- Jan. 1970
	Mar. 12, 1971	Mar. 5, 1971	Mar. 13, 1970	Mar. 12, 1971	Mar. 13, 1970		
United States	14,692	17,844	9,784	70,418	69,809	441,727	332,698
Canada	4,271	6,343	6,316	32,127	29,974	245,008	166,977
Argentina	1,743	1,323	1,477	5,829	12,836	49,227	31,298
Australia	7,362	8,144	3,105	40,195	25,325	201,655	152,805
TOTAL	28,068	33,654	20,682	148,569	137,944	946,617	683,778

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1970- Jan. 1971	July 1969- Jan. 1970
	Mar. 12, 1971	Mar. 5, 1971	Mar. 13, 1970	Mar. 12, 1971	Mar. 13, 1970		
Wheat	14,692	17,844	9,784	70,418	69,809	405,394	287,823
Wheat flour & prod.	Not available weekly					36,333	44,875
Oats	0	0	0	0	0	15,265	842
Barley	1,340	1,985	0	13,546	69	44,789	1,226
Rye	0	0	0	40	75	17	426
Flaxseed	0	0	0	0	0	2,918	5,722
						Oct. 1970- Jan. 1971	Oct. 1969- Jan. 1970
Corn	10,037	7,022	12,185	51,579	66,582	190,338	222,733
Grain sorghum	6,069	4,666	2,692	28,054	15,718	69,914	42,883
						Sept. 1970- Jan. 1971	Sept. 1969- Jan. 1970
Soybeans	6,846	10,961	7,528	46,281	43,497	200,852	188,150

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 12, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:	South Atlantic	:	Mississippi River	:	East Gulf	:	Total
Netherlands	:	573	:	1,350	:	857	:	2,780
West Germany	:	-	:	1,180	:	-	:	1,180
Italy	:	-	:	558	:	-	:	558
Japan	:	-	:	1,488	:	-	:	1,488
Spain	:	-	:	840	:	-	:	840
Total	:	573	:	5,416	:	857	:	6,846
Sept. 1, 1970 - Mar. 12, 1971	:		:		:		:	243,865
Sept. 1, 1969 - Mar. 13, 1970	:		:		:		:	230,965

Inspections for export under the U. S. Grain Standards Act.

CORN AND SOYBEAN: Prospective Plantings, March 16, 1971

States	All Corn		Soybeans	
	: Indicated 1971	: Planted 1970	: Indicated 1971	: Planted 1970
	- 1,000 Acres -			
Maine	22	19	-	-
New Hampshire	16	16	-	-
Vermont	86	78	-	-
Massachusetts	32	32	-	-
Rhode Island	5	5	-	-
Connecticut	50	48	-	-
New York	915	847	6	6
New Jersey	113	102	56	52
Pennsylvania	1,339	1,300	34	30
Ohio	3,539	3,247	2,655	2,458
Indiana	5,418	5,210	3,666	3,333
Illinois	10,233	10,442	7,743	6,913
Michigan	2,003	1,788	620	539
Wisconsin	2,963	2,769	167	155
Minnesota	6,148	5,300	3,360	3,170
Iowa	11,948	10,668	6,033	5,857
Missouri	3,270	3,114	3,827	3,577
North Dakota	553	542	188	179
South Dakota	3,801	3,455	266	261
Nebraska	6,145	5,536	824	824
Kansas	1,672	1,689	1,095	1,074
Delaware	211	195	163	165
Maryland	576	565	233	216
Virginia	637	650	417	372
West Virginia	92	87	-	-
North Carolina	1,592	1,561	1,139	990
South Carolina	466	490	1,104	1,032
Georgia	1,684	1,684	737	550
Florida	395	434	209	188
Kentucky	1,225	1,167	797	582
Tennessee	758	722	1,409	1,293
Alabama	617	686	706	642
Mississippi	319	332	2,381	2,381
Arkansas	53	57	4,437	4,393
Louisiana	138	172	1,851	1,730
Oklahoma	115	102	200	200
Texas	697	639	170	170
Montana	60	62	-	-
Idaho	101	97	-	-
Wyoming	70	67	-	-
Colorado	719	594	-	-
New Mexico	49	47	-	-
Arizona	31	30	-	-
Utah	72	63	-	-
Nevada	6	3	-	-
Washington	104	88	-	-
Oregon	40	38	-	-
California	382	332	-	-
United States Total	71,480	67,171	46,493	43,332

GRAINS: CCC-owned stocks by States, February 28, 1971

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
--1,000 bushels--								
Ariz.	-	-	-	-	-	622	-	-
Ark.	243	-	-	-	-	-	-	-
Calif.	148	-	-	869	-	2,248	-	-
Colo.	6,247	1,027	8	40	-	644	-	-
Ga.	-	-	37	36	-	-	-	-
Idaho	93	-	-	356	11	-	-	-
Ill.	310	17,851	-	8,241	9	-	2/	-
Ind.	250	8,070	-	160	-	-	12	-
Iowa	945	32,989	142	3,019	325	91	3,755	4
Kansas	97,179	9,507	524	18	38	6,644	4	-
Ky.	33	41	-	-	-	-	-	-
La.	38	55	-	-	-	-	24	-
Maine	-	-	-	143	-	-	-	-
Md.	504	239	-	56	2	-	4	-
Mich.	350	3,306	4	649	-	-	-	-
Minn.	6,884	10,281	7,731	49,604	12,867	11	749	7,366
Miss.	-	20	-	-	-	-	-	-
Mo.	14,102	8,980	166	1,720	4	188	5	-
Mont.	5,776	-	23	1,486	830	-	-	7
Nebr.	36,034	36,476	182	656	23	31,521	61	-
N. Mex.	1,549	58	2	-	-	1,226	-	-
N. Y.	7,185	3,180	39	13,911	39	-	36	-
N. C.	29	14	2/	33	-	-	-	-
N. Dak.	12,184	312	419	30,984	5,084	-	1	3,252
Ohio	1,035	2,076	1	1,646	-	-	-	-
Okla.	23,131	142	-	108	178	881	-	-
Ore.	3,412	-	-	1,219	22	-	-	-
Pa.	123	590	-	-	38	-	-	-
S. C.	9	-	47	7	-	-	-	-
S. Dak.	11,903	6,071	2,849	14,212	1,986	716	11	2,146
Tenn.	141	3	-	1,735	-	-	-	-
Tex.	20,433	2,245	-	2,398	20	58,902	41	-
Utah	-	-	-	-	-	118	-	-
Va.	-	-	-	-	-	-	-	-
Wash.	8,874	-	426	1,541	112	253	-	-
Wisc.	2,439	1,135	1,932	2,245	3,900	-	2/	1,458
Wyo.	495	-	3	6	-	-	-	-
All other positions	12,662	28,138	3,073	7,899	1,763	46,690	33,030	4,194
Total 1/	274,743	172,806	17,608	144,997	27,253	150,754	37,734	18,426

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

WHEAT: Sales registered for export, f.o.b. vessel
March 12-18, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 Bu.
DOLLAR SALES					
Japan	Hard Red Winter	No. 2	Mar/Apr	West	180
Japan	Hard Red Winter	No. 2, 11.7%	Mar/Apr	Gulf	1,066
Japan	Hard Red Winter	No. 2, 13%	May	West	698
Japan	Western White	No. 2	Mar/Apr	West	394
Okinawa	Northern Spring	No. 2, 14.5%	Mar/Apr	West	37
Taiwan	Northern Spring	No. 2, 15%	Mar	West	35
Trinidad	Hard Red Winter	No. 2, 12.5%	Mar/Apr	Gulf	175
Curaco	Northern Spring	No. 2, 15%	Apr	Gulf	55
Belgium	Northern Spring	No. 2, 14.7%	Feb	East	31
United Kingdom	Hard Red Winter	No. 2, 13%	Mar/May	Gulf	28
Switzerland	Northern Spring	No. 2, 14%	Mar	East	4
C.C.C. CREDIT					
Philippines	Northern Spring	No. 2, 14.5%	Mar/Apr	West	7
Korea	Northern Spring	No. 2, 14.5%	Mar/Apr	West	184
Korea	White	No. 2	Mar/Apr	West	954
Korea	Hard Red Winter	No. 2	Mar/Apr	West	759
P.L.-480					
Brazil	Hard Red Winter	No. 2, 11%	Mar/Apr	Gulf	2,756
BARTER					
Taiwan	Hard Red Winter	No. 2, 11%	Mar	West	621

Export Marketing Service.

United States Department of Agriculture
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 12

Independence, Missouri 64050

March 26, 1971

GRAIN MARKETS UNSETTLED

Cash grain markets showed a mixed trend for the week ended March 25. Soybeans recovered from last week, flaxseed was up 3¢, but other grains showed an irregular pattern.

Winter wheat sold about steady in light trade. Mills shopped for the higher proteins and exporters supported the lower proteins. Demand for spring wheat was not brisk but they sold about 1¢ higher at the close with mills providing fair support. Durum was selling about 1¢ higher at the low end of all ranges in face of larger receipts. White wheat at Pacific Northwest markets was barely steady, reflecting a very quiet export situation. Rye continued to move to upper Midwest terminals in good volume but major portion was for CCC. Offerings were ample to keep bids steady.

Processors and elevators showed an active interest in corn at Minneapolis and Chicago, where prices were up 1-4¢. Other markets were 1-2¢ lower with adequate supplies to meet slow demand. Bids for oats were about steady and prices held even with last week except at Chicago, where demand was erratic, and the price dropped 1¢. Barley was steady to down 2-4¢ at some markets but finished 1-2¢ stronger at California points. Heavy offerings at Minneapolis this week prompted lower bids for intermediate qualities. Grain sorghum changed little but was up 2-4¢ at Ft. Worth where exporters were reported covering nearby needs. Domestic demand was slow and offerings adequate.

A favorable crush report, light offerings and continued good export movement helped beans recover losses of last week. Light offerings and smaller crusher stocks at the end of February prompted buyers to raise bids 3¢ for flaxseed.

Special Features

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Soybean prices compared with market value of soybean oil and meal, March, 1971	12

GRAINS: Closing prices, contracts for future delivery
March 25, 1971

Delivery Months - Cents per bushel				
Wheat	May	July	September	December
Chicago	159	152 1/4	154 1/4	159 1/4
Kansas City ..	146 1/2	143 3/8	145 3/4	148 5/8
Minneapolis ..	173 1/2	172 1/2	163 1/4	-
Corn				
Chicago	148 1/4	150 1/4	149 1/4	146 3/4
Soybeans				
Chicago	304 1/4	307 3/4	296 3/4	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, March 25, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Buyer	Net Cost to Foreign
			-- Dollars --	
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.82	.08	1.74
Baltimore	No. 2 S. Red Winter ..	1.76	0	1.76
Gulf	No. 2 Hard Winter Ordinary protein	1.70	0	1.70
	14% protein	1.84	0	1.84
	No. 2 S. Red Winter ..	1.67	0	1.67
Pacific Northwest ..	No. 2 Western White ..	1.80	.16	1.64
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.61	3.21	-
Gulf	No. 2 Yellow	1.64	3.19	2.65

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 3-25-71	Mar. 25, 1971	Mar. 18, 1971	Mar. 26, 1970	Feb. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	146	152-156	152-156	145-146	158
		No. 1 Hard Winter (13% Prot.)	151½	150½	170	169	163-164	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	153	168-170	167-169	156-157	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	146	148-150	148-150	141-142	152
	Chicago	No. 2 Yellow Hard Winter	143	142	162	163	149-150	172
		No. 2 Soft Red Winter	143	142	167	167-168	151-152	174
	Toledo	No. 2 Soft Red Winter	142	141	163	162	150	174
		No. 2 Soft White	142	141	158	156	150	169
	St. Louis	No. 2 Hard Winter	143	142	153-157	153-157	140-142	166
		No. 2 Soft Red Winter	143	142	156-162	157-161	150-154	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	157	164-166	164-165	169-170	170
		No. 1 Dark No. Spring (13% Prot.)	163½	161½	174	174	172	179
		No. 1 Dark No. Spring (15% Prot.)	169½	167½	182	181	185-186	187
		No. 1 H. Amber Durum	164	162	174-180	173-180	165-168	181
	Portland	No. 1 Soft White	146	144	177	177	156	177
		No. 1 Hard Winter (Ord. Prot.)	146	144	175-176	176-177	169-170	179
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	160	161	144	168
RYE	Minneapolis	No. 2	-	-	112-115	112-115	114-117	116
CORN	Kansas City	No. 2 White	-	-	205-215	215-220	145-158	231
		No. 2 Yellow	-	-	146-150	148-151	125-128	151
	Omaha	No. 2 Yellow	-	-	142-143	143-144	116-121	146
	Chicago	No. 2 Yellow	-	-	155	154	123	157
		No. 3 Yellow	-	-	150-154	149-153	118-122	155
	Toledo	No. 2 Yellow	-	-	146	146	124	150
	St. Louis	No. 2 Yellow	-	-	150-152	152-154	125-130	157
	Minneapolis	No. 2 Yellow	-	-	140	136-138	113-116	141
OATS	Kansas City	No. 2 White	-	-	74-82	74-82	64-75	82
	Chicago	No. 2 Extra Heavy White	-	-	76	77	63-64	84
	Toledo	No. 2 Heavy White	-	-	84	84	68	86
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	63-65	72
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	89-99	119
	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-135	126-135	108-114	131
		No. 3 or better	-	-	108-118	110-120	98-108	122
	Portland	No. 2 Western 45 lbs.	-	-	125	127	97	129
	Stockton	No. 2 Western 46 lbs.	-	-	145-148	144-146	126-127	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	146-149	145-148	124-125	147
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	230-232	231-233	194-202	235
	Fort Worth	No. 2 Yellow	-	-	268-276	266-272	232-238	272
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	296-298	296-298	252-254	299
SOYBEANS	Chicago	No. 1 Yellow	-	-	303-304	302	257	306
	Toledo	No. 1 Yellow	-	-	300	298	255	301
	Minneapolis	No. 1 Yellow	-	-	294	291	250	293
	Illinois Pts.	No. 1 Yellow	-	-	298-302	296-301	248-255	301
FLAXSEED	Minneapolis	No. 1	-	-	266	263	293	262

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 19, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	116,306	140,320	1,935	27,486	286,047	34,393	251,654
Oats	59,359	66,589	11,326	6,078	143,352	6,135	137,217
Barley	2,787	14,953	5,083	5,145	27,968	4,979	22,989
Rye	3,313	12,118	529	1,508	17,468	6,154	11,314
Flaxseed	6,081	8,172	-	3,915	18,168	3,110	15,058
Corn	57,646	13,828	64,351	27,284	163,109	60,787	102,322
Grain sorghum	83,057	18,429	3,379	35,813	140,678	17,721	122,957
Soybeans	8	1,127	2,854	24,153	28,142	25,588	2,554

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,707; Corn 174

Flaxseed 19; Grain sorghum 25; Oats 486; Soybeans 46; Wheat 17,990; Rye 19

** Breakdown by classes: Hard red winter 191,513; Hard red spring 45,425; Soft red winter 5,618; White Wheat 2,026; Durum Wheat 6,739; Other Wheat 333

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 19, 1971	JULY 1 TO		Mar. 19, 1971	JULY 1 TO	
		Mar. 19, 1971	Mar. 20, 1970		Mar. 19, 1971	Mar. 20, 1970
Wheat	-	30,504	17,851	68	41,472	3,038
Oats	-	2,067	-	7	6,915	1,654
Barley	-	3,215	-	5	2,251	918
Rye	-	6,199	-	1	183	227
Flaxseed	-	-	39	280	5,195	182
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 19, 1971	Mar. 20, 1970		Mar. 19, 1971	Mar. 20, 1970
	-	1,502	1,575	451	130,342	22,028
Grain sorghum	91	780	30,580	1,121	34,975	11,737
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar. 19, 1971	Mar. 20, 1970		Mar. 19, 1971	Mar. 20, 1970
	-	-	-	720	76,516	46,550

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 19, 1971		Mar. 20, 1970		Mar. 19, 1971		Mar. 19, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,361	122	6,100	129	268,912	8,514	189,610	8,220
Title I, PL-480 2/	-	-	4,361	-	34,319	3,593	70,553	7,051
Title I, PL-480 3/	1,456	10	2,053	-	96,671	11,035	92,039	12,896
CCC credit	2,229	-	633	-	67,329	-	19,955	-
CCC barter	673	-	1,232	-	84,588	104	44,518	24
Donations	-	-	-	-	20,113	20,857	10,917	24,701
TOTAL	7,719	132	14,379	129	571,932	44,103	427,592	52,892

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1970- Jan. 1971	July 1969- Jan. 1970
	Mar. 19, 1971	Mar. 12, 1971	Mar. 20, 1970	Mar. 19, 1971	Mar. 20, 1970		
United States	13,591	14,692	10,247	84,009	80,056	441,727	332,698
Canada	5,946	4,271	5,003	38,073	34,977	254,008	166,977
Argentina	742	1,743	1,035	6,571	13,871	49,227	31,298
Australia	7,199	7,362	6,725	47,394	32,050	201,655	152,805
TOTAL	27,478	28,068	23,010	176,047	160,954	946,617	683,778

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1970- Jan. 1971	July 1969- Jan. 1970
	Mar. 19, 1971	Mar. 12, 1971	Mar. 20, 1970	Mar. 19, 1971	Mar. 20, 1970		
Wheat	13,591	14,692	10,247	84,009	80,056	405,394	287,823
Wheat flour & prod.	Not available weekly					36,333	44,875
Oats	0	0	0	0	0	15,265	842
Barley	960	1,340	0	14,506	69	44,789	1,226
Rye	0	0	0	40	75	17	426
Flaxseed	0	0	0	0	0	2,918	5,722
						Oct. 1970- Jan. 1971	Oct. 1969- Jan. 1970
Corn	7,644	10,037	9,315	59,223	75,897	190,338	222,733
Grain sorghum	3,893	6,069	0	31,947	15,718	69,914	42,883
						Sept. 1970- Jan. 1971	Sept. 1969- Jan. 1970
Soybeans	7,496	6,846	12,203	53,777	55,700	200,852	188,150

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 19, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic	: South : Atlantic	: Miss. : River	: N. Texas : Gulf	: Total
Spain	198	-	1,229	-	1,427
Netherlands	-	179	270	-	449
United Kingdom	-	286	-	-	286
France	-	-	735	-	735
Japan	-	-	1,576	1,086	2,662
Italy	-	-	1,649	-	1,649
West Germany	-	-	288	-	288
Total	198	465	5,747	1,086	7,496
Sept. 1, 1970 - Mar. 19, 1971					251,361
Sept. 1, 1969 - Mar. 20, 1970					243,168

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
March 19-25, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Northern Spring	No. 2, 14%	Mar/Apr	West	514
Japan	Northern Spring	No. 2, 14%	Mar/June	West	514
Japan	Hard Red Winter	No. 2, 11.7%	May	West	423
Japan	Hard Red Winter	No. 2, 13%	Mar/Apr	West	12
Japan	Durum	No. 2	Mar/Apr	West	118
Japan	Durum	No. 2	May/June	West	143
Japan	White	No. 2	May	West	501
Taiwan	Northern Spring	No. 2, 15%	Apr/May	West	530
Taiwan	Hard Red Winter	No. 2, 12%	Apr/May	West	551
Hong Kong	Northern Spring	No. 2, 15%	Apr	West	22
Nicaragua	Hard Red Winter	No. 2, 12%	Feb	West	63
Venezuela	Hard Red Winter	No. 2, 11%	Mar	Gulf	85
Venezuela	Northern Spring	No. 2, 15%	Mar/June	Gulf	100
Guyana	Northern Spring	No. 2, 14.5%	Mar	Gulf	37
El Salvador	Northern Spring	No. 2, 15%	Mar/Apr	West	132
Guatemala	Northern Spring	No. 2, 15%	April	West	94
France	Durum	No. 3	Apr/May	St. Law.	524
<u>BARTER</u>					
Iran	Hard Red Winter	No. 2, 11%	Mar	Gulf	780
Yugoslavia	Hard Red Winter	No. 2	Mar	Gulf	662
Sierra Leone	Northern Spring	No. 2, 14%	Mar	Gulf	149
Peru	Northern Spring	No. 2, 14%	Mar	Gulf	43
Guatemala	Northern Spring	No. 2, 15%	Apr	Gulf	40
Guatemala	Hard Red Winter	No. 2	Mar/Apr	Gulf	52
Taiwan	Soft White	No. 2	Mar	West	272
Taiwan	White	No. 2	Apr/June	West	730
<u>P. L. 480</u>					
Brazil	Hard Red Winter	No. 2, 11.24%	Apr/May	Gulf	551
Brazil	Hard Red Winter	No. 2, 11%	April	Gulf	919
Turkey	Hard/Soft R. Winter	No. 2	April	Gulf	1,027
Turkey	Hard/Soft R. Winter	No. 2	June	Gulf	1,288
<u>C. C. C. CREDIT</u>					
Korea	White	No. 2	Mar/Apr	West	1,128
Korea	Hard Red Winter	No. 2	Mar/Apr	West	325

Export Marketing Service.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

FEBRUARY, 1971

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	5							
CALIFORNIA, CENTRAL	188		217	19				
CALIFORNIA, SOUTHERN	552		185					
CHICAGO AREA	84	92	54					
COLORADO & WYOMING	234							
COLUMBIA RIVER	5,750	2,937	497	140			2	
DULUTH-SUPERIOR	1,274		2,820	409		836	212	40
GRAND ISLAND-HASTINGS	1,265		2					
GULF POINTS - ALA- & MISS	163							
GULF POINTS - E. TEXAS	13,042		942	66				1
GULF POINTS - S. TEXAS	101		1					
ILLINOIS, CENTRAL	113							
KANSAS CITY	1,423		29				2	
KANSAS, CENTRAL & WESTERN	11,751							
MARYLAND & DELAWARE	728		14	155				
MICHIGAN & NORTHERN OHIO	470		26				3	
MILWAUKEE, WIS			1					
MINNEAPOLIS AREA	1,359		569	517		66	1,130	1
MISS. RIVER POINTS & LOUISIANA	1,587	697	1	73				
MISS. RIVER POINTS-MEMPHIS AREA	6							
MONTANA	2,077			181				
NORTHEASTERN STATES	528	38		158			4	2
NORTH & SOUTH DAKOTA	1,927			934			453	
OHIO, CENTRAL	2		1					
OHIO RIVER POINTS	21		1					19
OKLAHOMA	3,268		27					
OMAHA-LINCOLN AREA	1,750						5	
PUGET SOUND	3,466		238	13			14	
ST. JOSEPH-ATCHISON	690							
ST. LOUIS AREA	1,039		86					
SIOUX CITY, IOWA	155						8	
SPokane, WASH	2,213		45	95		5		
TEXAS, CENTRAL & NORTHERN	2,957		45				6	
TOPEKA, KANS	392							
UTAH	1,240							
VIRGINIA & W. VIRGINIA	750		1	354				
TOTAL	62,570	3,764	5,802	3,114		907	1,839	63

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

FEBRUARY, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	320	490	8	38				
ARKANSAS	139		2	32		1		
CALIFORNIA, CENTRAL	33		115	32		118	10	69
CALIFORNIA, SOUTHERN	307		3	1,247		4	187	
CEDAR RAPIDS, IOWA	3,297						7	
CHICAGO AREA	928	23	1,503				64	
COLORADO & WYOMING	994		13	678				
COLUMBIA RIVER	62			10			4,111	10
DULUTH-SUPERIOR	214		8				146	3,768
GRAND ISLAND-HASTINGS	85		1	407				
GULF POINTS - ALA- & MISS	143		1	10				
GULF POINTS - E. TEXAS	253		10	3,878		653	676	
GULF POINTS - S. TEXAS	3			1,766		2,070		
ILLINOIS, CENTRAL	4,548		392	10				
INDIANA	944		389					
IOWA, CENTRAL	2,337		43					
KANSAS CITY	2,130		1	2,007			7	
KANSAS, CENTRAL & WESTERN	72			615			34	
MARYLAND & DELAWARE	129							
MICHIGAN & NORTHERN OHIO	89		147				2	
MILWAUKEE, WIS	380		54				404	1
MINNEAPOLIS AREA	1,067		487				1,759	
MISS. RIVER POINTS & LOUISIANA	6,403	14,720	3	222			492	
MISS. RIVER POINTS-IOWA	3,354			28		1		
MISS. RIVER POINTS-MEMPHIS AREA	33			31				
MONTANA							1,943	
NORTHEASTERN STATES	3,208	46	3				13	
NORTH & SOUTH CAROLINA	309							
NORTH & SOUTH DAKOTA							1,440	
OHIO, CENTRAL	35		15			1		
OHIO RIVER POINTS	147	88	1,245			1	10	
OKLAHOMA			1			1	213	
OMAHA-LINCOLN AREA	2,216			1,660			4	
PUGET SOUND	40			56			77	4
ST. JOSEPH-ATCHISON	675			488				
ST. LOUIS AREA	884	403	36					
SIOUX CITY, IOWA	240		1	4		1	4	
SPokane, WASH	135			65			880	
TEXAS, CENTRAL & NORTHERN	585		2	4,601		2	204	
TOPEKA, KANS	132			332				
UTAH							663	
VIRGINIA & W. VIRGINIA	4,615	30	25					
TOTAL	41,485	15,800	4,508	18,217		2,853	13,350	3,852

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

FEBRUARY, 1971

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* TRUCK *
	*	*	*	*	*	*	*	*
ALABAMA, GEORGIA & FLORIDA	432	88	42					
ARKANSAS	347			26		2		
CALIFORNIA, CENTRAL						4		
CALIFORNIA, SOUTHERN	13		7	38			13	
CEAR RAPIDS, IOWA	1,592			20				
CHICAGO AREA	425		831	50				
COLORADO & WYOMING				3				
COLUMBIA RIVER				33		1		
DULUTH-SUPERIOR	153		113	282		462	79	
GULF POINTS - ALA- & MISS	955	2,434	260					
GULF POINTS - E. TEXAS	1,979	53	270			2		
GULF POINTS - S. TEXAS	7							
ILLINOIS, CENTRAL	3,526			6				
INDIANA	441							
IOWA, CENTRAL	4,690		897					
KANSAS CITY	1,721			11				
KANSAS, CENTRAL & WESTERN	461		73					
MARYLAND & DELAWARE	206	185	13					
MICHIGAN & NORTHERN OHIO	99		558	45		17		
MILWAUKEE, WIS	4		71					
MINNEAPOLIS AREA	857		1,349	2,180		294	478	461
MISS. RIVER POINTS & LOUISIANA	3,311	16,072	340		144			
MISS. RIVER POINTS-IOWA	107			169				
MISS. RIVER POINTS-MEMPHIS AREA	2,304	12	1	3				
MONTANA				8				
NORTHEASTERN STATES	42		82					
NORTH & SOUTH CAROLINA	1,810		1,695					
NORTH & SOUTH DAKOTA				619			63	
OHIO, CENTRAL			13					
OHIO RIVER POINTS	160		54	8		10		
OKLAHOMA						4		
OMAHA-LINCOLN AREA	1,251			25				
PUGET SOUND				68				
ST. JOSEPH-ATCHISON	551			613				
ST. LOUIS AREA	297	221	164					
SIJUX CITY, IOWA	272		406	1,072		1		
SPJKAKE, WASH						1		
TEXAS, CENTRAL & NORTHERN	100		55	73		35		
TOPEKA, KANS	5							
UTAH				61				
VIRGINIA & W. VIRGINIA	1,015	140	209	8		1		
TOTAL	29,133	19,205	7,503	5,421	144	834	633	461

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHEL -

FEBRUARY, 1971

INSPECTION AREA	* WHEAT *	* RYE *	* CORN *	* GRAIN * * SORGHUM *	* BARLEY *	* SOYBEANS *	* OATS *	* FLAXSEED *
	*	*	*	*	*	*	*	*
	*	*	*	*	*	*	*	*
ALABAMA, GEORGIA & FLORIDA	51		377			13	71	
ARKANSAS						25		
CALIFORNIA, CENTRAL			54	2				
CALIFORNIA, SOUTHERN				9	73			
CEAR RAPIDS, IOWA			87		7	2	48	
CHICAGO AREA	344	6	1,246				39	
COLORADO & WYOMING	512		327	435				
COLUMBIA RIVER	153		6		66			
DULUTH-SUPERIOR	2,572		8		1,243		538	
GRAND ISLAND-HASTINGS	697	6	1,978	646		2		
GULF POINTS - ALA- & MISS	3							
GULF POINTS - E. TEXAS	36		42	10	35			
GULF POINTS - S. TEXAS			13	2				
ILLINOIS, CENTRAL	565		5,838			144		
INDIANA	96		2,311			133		
IOWA, CENTRAL			3,192			1,088		
KANSAS CITY	3,540		3,169	1,671	102	140	80	
KANSAS, CENTRAL & WESTERN	9,020		219	1,244	24	3		
MARYLAND & DELAWARE	11		49		32			
MICHIGAN & NORTHERN OHIO	992	6	3,339		3	48	341	
MILWAUKEE, WIS	65		27		117		80	
MINNEAPOLIS AREA	1,403	198	563		726	5	503	205
MISS. RIVER POINTS-IOWA	16		633	12		13	31	
MISS. RIVER POINTS-MEMPHIS AREA	66		114	55			60	
MONTANA	365				100			
NORTHEASTERN STATES	48		69		32		166	
NORTH & SOUTH CAROLINA	20					28		
NORTH & SOUTH DAKOTA	1,330	67			1,094		196	5
OHIO, CENTRAL	341		1,020	3		423	13	
OHIO RIVER POINTS	291	84	2,381		3	259	4	
OKLAHOMA	4,444				328			
OMAHA-LINCOLN AREA	1,557	4	4,075	2,544		398		
PUGET SOUND	14			58	10		21	
ST. JOSEPH-ATCHISON	469		1,978	506		415	66	
ST. LOUIS AREA	331		327	31		276	45	
SIJUX CITY, IOWA	30		582	28		41	302	
SPJKAKE, WASH	155				51			
TEXAS, CENTRAL & NORTHERN	3,384		191	6,890	40	332	24	
TOPEKA, KANS	952		485	1,348		314		
UTAH	256				332		34	
VIRGINIA & W. VIRGINIA			12		2			
TOTAL	34,129	371	34,712	15,494	4,420	4,102	2,662	210

Inspected under U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments, February, 1971

Inspection Point	--Receipts--			--Shipments--		
	Rail	Truck	Barge	Rail	Truck	Barge
	--1,000 bushels--					
Alabama, Georgia & Florida:	53	8	490	10	-	-
California, Central	-	4	-	-	-	-
California, Southern	28	-	-	-	-	-
Gulf Points - S. Texas ...	-	-	-	13	-	-
Illinois, Central	-	-	-	7	-	-
Kansas City Area	30	-	-	45	-	-
Miss. River Points - Louis:	70	-	382	-	-	-
Miss. River Points - Iowa :	-	-	-	92	-	-
Miss. River Points - Memph:	16	-	-	-	-	207
Ohio River Points	9	16	-	132	-	595
Omaha - Lincoln Area	-	-	-	14	-	-
St. Joseph - Atchison	74	-	-	178	-	-
St. Louis Area	-	-	-	42	-	-
Texas, Central & Northern :	39	1	-	51	-	-
Topeka, Kansas	10	-	-	58	-	-
Virginia & W. Virginia ...	4	-	-	12	-	-
Total	333	29	872	654	0	802

1 9 1

INSPECTED BARGE SHIPMENTS - Interior River Points, February, 1971

Inspection Area	:			:		
	Wheat	Corn	Barley	Soybeans	Oats	
	--1,000 bushels--					
Arkansas	-	-	-	1,417	-	-
Illinois, Central	-	16,023	248	6,178	130	-
Miss. River Points-Memph:	390	207	-	3,170	-	-
Ohio River Points	-	920	-	1,551	-	-
St. Louis Area	236	684	-	2,350	-	-
Total	626	17,834	248	14,666	130	-

Inspected under U. S. Grain Standards Act.

WHITE CORN 1/: Prospective Plantings, March 16, 1971

State	:	Indicated acreage	:	State	:	Indicated acreage
	:	to be planted	:		:	to be planted
	:	1971	:		:	1971
-- 1,000 acres --				-- 1,000 acres --		
Ohio	:	23		Kansas	:	117
Indiana	:	90		Kentucky	:	196
Illinois	:	113		Tennessee	:	95
Iowa	:	60		Texas	:	87
Missouri	:	98				
Nebraska	:	43		10 States		922

1/ Included in all corn published March 19, 1971; figures for recent years white corn acreage not available.

Statistical Reporting Service.

ALL SORGHUMS: Prospective Plantings, March 16, 1971

State	Acreage Planted		Indicated 1971
	1969	1970	
	-- 1,000 acres --		
Indiana	20	20	40
Illinois	22	25	100
Iowa	58	49	110
Missouri	271	298	596
North Dakota	10	7	6
South Dakota	401	461	530
Nebraska	1,852	1,778	2,311
Kansas	4,066	4,391	4,962
Virginia	23	27	40
North Carolina	72	72	135
South Carolina	30	30	51
Georgia	50	54	100
Kentucky	16	18	60
Tennessee	27	30	44
Alabama	46	58	110
Mississippi	85	167	200
Arkansas	111	245	319
Louisiana	47	87	120
Oklahoma	986	937	1,003
Texas	7,538	7,010	7,501
Colorado	672	504	701
New Mexico	398	410	492
Arizona	208	193	166
California	448	421	455
United States	17,457	17,292	20,152

Statistical Reporting Service.

BARLEY 1/: Prospective Plantings, March 16, 1971

State	Acreage Planted		Indicated 1971
	1969	1970	
-- 1,000 acres --			
New York	14	11	10
New Jersey	42	41	40
Pennsylvania	200	194	194
Ohio	24	21	22
Indiana	11	11	15
Illinois	16	14	20
Michigan	25	25	29
Wisconsin	36	34	44
Minneapolis	698	607	807
Iowa	4	5	7
Missouri	26	26	24
North Dakota	2,265	2,039	2,202
South Dakota	370	389	467
Nebraska	59	66	80
Kansas	200	220	220
Delaware	29	30	28
Maryland	116	113	101
Virginia	134	131	139
West Virginia	10	12	15
North Carolina	63	70	90
South Carolina	23	24	35
Georgia	6	9	10
Kentucky	52	54	67
Tennessee	25	24	29
Arkansas	4	2	2
Oklahoma	479	565	627
Texas	146	197	148
Montana	1,680	1,800	1,656
Idaho	596	673	680
Wyoming	132	140	147
Colorado	340	340	381
New Mexico	26	29	30
Arizona	166	163	130
Utah	135	136	136
Nevada	20	16	16
Washington	393	436	523
Oregon	444	440	462
California	1,302	1,328	1,235
United States	10,311	10,435	10,868

1/ Includes acreage planted in preceding fall.

Statistical Reporting Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of Value	March 1971	February 1971	January 1971	March 1970
Soybean Oil:					
Average price at crushing plant ...:	Cents per lb.	12.2	12.1	12.3	12.4
Value from bushel of soybeans <u>1</u> / ...:	Dollars	1.30	1.29	1.31	1.32
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	72.60 77.50	77.50	80.25	72.40
Value from bushel of soybeans	Dollars	1.83 1.83	1.83	1.90	1.71
Value of oil and meal from bushel					
of soybeans <u>1</u> /	Dollars	3.13 3.12	3.12	3.21	3.03
Market price of No. 1 yellow					
soybeans at Illinois points	Dollars per bu.	3.00	3.01	2.99	2.47
Spread between soybean price and					
value of oil and meal	Cents	13 11	11	22	56

1/ Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.

NOTE: This table is for statistical comparison only. The prices are averages for the month and may not represent actual operating margins.

United States Department of Agriculture

POSTAGE & FEES PAID



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Grain Market News



WEEKLY SUMMARY AND STATISTICS

April 2, 1971

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 13

Independence, Missouri 64050

GRAIN MARKETS MOSTLY LOWER

Cash grain trading was slow the week ending April 1. Crop news, slow export business, and quiet flour markets all tended to weigh on values. Corn and soybeans went down. Sorghum moved higher and wheat was mostly steady to 2¢ lower.

Winter wheat held steady. Exporters were in the market for only modest amounts and mill buyers covered only immediate needs but marketing was light. Spring wheat and durum dropped mostly 2¢ as flour and semolina sales lagged, receipts held to a fair volume and storage space was at a premium. White wheat in the Pacific Northwest was down 1¢ from last week but closed on a firm note with prospects for exports to several countries. Rye held unchanged with only limited offerings for sale while major share of receipts were CCC-owned.

Corn prices slipped 2-3¢ lower at Chicago and Minneapolis but were steady to 2¢ higher at other markets. Movement from the country continued light but buyers were not aggressive. Oats were trading at slightly lower levels influenced by the easier corn market. Buyers were quite selective and demand for the quality offerings was reported good. Midwest barley markets finished steady to down 2¢ but some West coast markets strengthened as much as 5¢ per bushel when offerings were scarce and firmly held. Grain sorghum went up 2¢ per cwt. at Los Angeles and was up 4-5¢ at Southwest markets. Strong demand from feeders and exporters along with concern over dry conditions in producing areas boosted values.

Soybean prices fell rather sharply, reflecting in part slow demand for the products. Price downturns in both meal and oil prompted soybean buyers to lower bids and spot prices tended to reflect the losses in the option trade at Chicago. Flaxseed bids were raised 3¢ this week as receipts were not large enough to meet buyers' needs.

Special Features

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Third report on 1971 wheat program signup	8

GRAINS: Closing prices, contracts for future delivery

April 1, 1971

Delivery Months - Cents per bushel				
Wheat	May	July	September	December
Chicago	160 3/8	153 1/8	155 1/4	160
Kansas City ..	146 1/2	143 3/8	145 3/4	148 3/4
Minneapolis ..	171 1/2	169 3/4	169 3/4	-
Corn				
Chicago	146 1/4	147 3/4	146 3/4	143 1/2
Soybeans				
Chicago	296 3/4	299 7/8	292 3/4	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, April 1, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.80	.05	1.75
Baltimore	No. 2 S. Red Winter ...	1.77	0	1.77
Gulf	No. 2 Hard Winter Ordinary protein	1.69	0	1.69
	14% protein	1.83	0	1.83
	No. 2 S. Red Winter ..	1.67	0	1.67
Pacific Northwest ..	No. 2 Western White ...	1.78	.15	1.63
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.61	3.14	-
Gulf	No. 2 Yellow	1.63	3.12	2.66

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/ AT EFFECTIVE Maturity 2/ 4-1-71		CASH GRAIN PRICES f.o.b. track			
					Apr. 1, 1971	Mar. 25, 1971	Apr. 2, 1970	Feb. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	146	152-156	152-156	144-146	158
		No. 1 Hard Winter (13% Prot.)	151½	150½	170	170	162-164	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	153	168-169	168-170	156-158	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	146	148-150	148-150	140-142	152
	Chicago	No. 2 Yellow Hard Winter	143	142	163-164	162	147	172
		No. 2 Soft Red Winter	143	142	167-168	167	151	174
	Toledo	No. 2 Soft Red Winter	142	141	164	163	152	174
		No. 2 Soft White	142	141	160	158	150	169
	St. Louis	No. 2 Hard Winter	143	142	155-157	153-157	138-142	166
		No. 2 Soft Red Winter	143	142	154-156	156-162	150-153	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	157	162-164	164-166	169-170	170
		No. 1 Dark No. Spring (13% Prot.)	163½	161½	172	174	172	179
		No. 1 Dark No. Spring (15% Prot.)	169½	167½	178	182	185-186	187
		No. 1 H. Amber Durum	164	162	172-178	174-180	163-168	181
	Portland	No. 1 Soft White	146	144	176	177	158	177
		No. 1 Hard Winter (Ord. Prot.)	146	144	174-175	175-176	169	179
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	159	160	141	168
RYE	Minneapolis	No. 2	-	-	112-115	112-115	113-116	116
CORN	Kansas City	No. 2 White	-	-	200-210	205-215	145-155	231
		No. 2 Yellow	-	-	147-151	146-150	126-130	151
	Omaha	No. 2 Yellow	-	-	142-144	142-143	118-122	146
	Chicago	No. 2 Yellow	-	-	152	155	125-126	157
		No. 3 Yellow	-	-	147-151	150-154	120-124	155
	Toledo	No. 2 Yellow	-	-	144	146	126	150
	St. Louis	No. 2 Yellow	-	-	151-153	150-152	126-131	157
	Minneapolis	No. 2 Yellow	-	-	138	140	116-118	141
OATS	Kansas City	No. 2 White	-	-	74-82	74-82	64-75	82
	Chicago	No. 2 Extra Heavy White	-	-	75-76	76	64-65	84
	Toledo	No. 2 Heavy White	-	-	80	84	68	86
	Minneapolis	No. 2 Extra Heavy White	-	-	65	66	63-66	72
	Kansas City	No. 3	-	-	112-122	112-122	88-98	119
BARLEY	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-135	124-135	108-114	131
		No. 3 or better	-	-	108-116	108-118	98-108	122
	Portland	No. 2 Western 45 lbs.	-	-	124	125	96	129
	Stockton	No. 2 Western 46 lbs.	-	-	148-149	145-148	122-125	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	151-154	146-149	120-121	147
	Kansas City	No. 2 Yellow	-	-	234-236	230-232	194-202	235
GRAIN SORGHUM	Fort Worth	No. 2 Yellow	-	-	274-280	268-276	230-236	272
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	299-301	296-298	253-255	299
	Chicago	No. 1 Yellow	-	-	296	303-304	259	306
SOYBEANS	Toledo	No. 1 Yellow	-	-	299	300	256	301
	Minneapolis	No. 1 Yellow	-	-	289	294	253	293
	Illinois Pts.	No. 1 Yellow	-	-	293-296	298-302	248-257	301
FLAXSEED	Minneapolis	No. 1	-	-	269	266	293	262

/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.
 / The computed terminal rate less a deduction for storage as of the date shown.
 / Average of daily prices.
 / Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 26, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	115,620	140,686	1,934	24,835	283,075	31,641	251,434
Oats	59,349	66,663	11,329	4,779	142,120	4,855	137,265
Barley	2,806	14,996	5,081	5,095	27,978	4,983	22,995
Rye	3,313	12,259	529	1,367	17,468	6,178	11,290
Flaxseed	6,081	8,195	-	3,742	18,018	2,966	15,052
Corn	57,492	13,744	61,943	24,937	158,116	56,075	102,041
Grain sorghum	83,036	19,111	3,230	33,666	139,043	17,079	121,964
Soybeans	9	1,132	2,621	21,844	25,606	23,743	1,863

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,705 ; Corn 201

Flaxseed 20; Grain sorghum 25 ; Oats 486 ; Soybeans 42 ; Wheat 18,298 ; Rye 20.

** Breakdown by classes: Hard red winter 191,530; Hard red spring 45,424; Soft red winter 5,387; White Wheat 2,024; Durum Wheat 6,736; Other Wheat 333.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 26, 1971	JULY 1 TO		Mar. 26, 1971	JULY 1 TO	
		Mar. 26, 1971	Mar. 27, 1970		Mar. 26, 1971	Mar. 27, 1970
Wheat	-	28,998	18,688	38	41,510	3,695
Oats	-	2,067	-	16	6,932	1,660
Barley	-	3,215	-	17	2,268	923
Rye	-	6,199	39	5	188	227
Flaxseed	-	-	-	5	5,200	182
Corn	-	OCTOBER 1 TO		207	OCTOBER 1 TO	
		Mar. 26, 1971	Mar. 27, 1970		Mar. 26, 1971	Mar. 27, 1970
		1,502	1,646		130,549	23,164
Grain sorghum	-	780	31,400	981	35,955	11,989
Soybeans	-	SEPTEMBER 1 TO		643	SEPTEMBER 1 TO	
		Mar. 26, 1971	Mar. 27, 1970		Mar. 26, 1971	Mar. 27, 1970
		-	-		77,160	48,980

Agricultural Stabilization and Conservation Service.

**WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)**

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 26, 1971		Mar. 27, 1970		Mar. 26, 1971		Mar. 27, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,590	139	3,470	119	273,074	8,653	193,080	8,339
Title I, PL-480 2/	-	-	-	-	34,319	3,593	70,553	7,051
Title I, PL-480 3/	4,419	2	4,783	-	101,091	11,037	96,821	12,896
CCC credit	1,128	-	116	-	68,457	-	20,071	-
CCC barter	2,676	-	3,714	-	86,692	104	48,233	25
Donations	-	1,932	-	4,310	20,113	22,789	10,917	29,011
TOTAL	11,813	2,073	12,083	4,429	583,746	46,176	439,675	57,322

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Mar. 26, 1971	Mar. 19, 1971	Mar. 27, 1970	Mar. 26, 1971	Mar. 27, 1970		
United States	13,863	13,591	15,016	48,604	44,407	495,251	390,910
Canada	4,887	5,946	3,802	21,447	21,071	279,155	187,941
Argentina	147	742	0	3,955	4,864	51,990	40,305
Australia	7,999	7,199	2,909	30,704	17,671	226,344	170,093
TOTAL	26,896	27,478	21,727	104,710	88,013	1,052,740	789,249

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Mar. 26, 1971	Mar. 19, 1971	Mar. 27, 1970	Mar. 26, 1971	Mar. 27, 1970		
Wheat	13,863	13,591	15,016	48,604	44,407	453,228	339,583
Wheat flour & prod.	Not available weekly					42,023	51,327
Oats	0	0	0	0	0	15,302	971
Barley	1,026	960	0	4,569	0	53,235	1,295
Rye	350	0	0	350	0	17	507
Flaxseed	0	0	0	0	0	2,923	5,723
						Oct. 1970- Feb. 1971	Oct. 1969- Feb. 1970
Corn	7,148	7,644	8,906	27,250	37,352	232,890	272,779
Grain sorghum	2,066	3,893	3,245	12,823	5,957	88,540	54,337
						Sept. 1970- Feb. 1971	Sept. 1969- Feb. 1970
Soybeans	7,432	7,496	9,653	27,966	35,308	233,897	219,746

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 26, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:	North Atlantic	:	Mississippi River	:	North Texas Gulf	:	Total
Netherlands	:	82	:	2,325	:	-	:	2,407
Italy	:	-	:	1,414	:	-	:	1,414
Denmark	:	-	:	477	:	516	:	993
Japan	:	-	:	1,213	:	605	:	1,818
Spain	:	-	:	800	:	-	:	800
Total	:	82	:	6,229	:	1,121	:	7,432
Sept. 1, 1970 - Mar. 26, 1971	:		:		:		:	258,793
Sept. 1, 1969 - Mar. 27, 1970	:		:		:		:	252,821

WHEAT: Sales registered for export, f.o.b. vessel
March 26-April 1, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					--1,000-- bushels
DOLLAR SALES					
Venezuela	Durum	No. 2	Mar	Gulf	10
Guatemala	Northern Spring	No. 2, 15%	Apr	West	18
Nigeria	Northern Spring	No. 2, 14.5%	June	Gulf	169
Japan	Northern Spring	No. 2, 14%	April	West	261
Japan	Northern Spring	No. 2, 14%	May	West	276
Germany	Northern Spring	No. 2, 15%	Mar	Gulf	80
Netherlands	Soft Red Winter	No. 2	May/Apr	Gulf	127
United Kingdom	Soft Red Winter	No. 2	Mar	East	9
United Kingdom	Soft Red Winter	No. 3	Mar	East	3
United Kingdom	Soft White	No. 2	Mar	East	9
BARTER					
Guatemala	Hard Red Winter	No. 2, 11.49%	May/Jun	West	40
Guatemala	Hard Red Winter	No. 2, 11.49%	June	West	5
El Salvador	Hard Red Winter	No. 2, 11.49%	May/June	West	37
El Salvador	Western White	No. 2	May/June	West	96
C. C. C. CREDIT					
Korea	White	No. 2	Mar/Apr	West	397
Korea	Hard Red Winter	No. 2	Mar/Apr	West	92
Korea	Northern Spring	No. 2, 14.5%	Mar/Apr	West	73
Hong Kong	Northern Spring	No. 2, 15%	Apr	West	56
Philippines	Western White	No. 2	Mar/Apr	West	205
Philippines	Northern Spring	No. 2, 14.5%	Mar/Apr	West	224
Thailand	Northern Spring	No. 2, 14.5%	Apr	West	49
P. L. 480					
Turkey	Hard Red Winter	No. 2	Apr	Gulf	933
Brazil	Hard Red Winter	No. 2, 11%	Apr/May	Gulf	1,157
Pakistan	White	No. 2	Apr/May	West	1,307
Pakistan	White	No. 2	May	West	355

Export Marketing Service.

GRAINS: United States exports, February 1971

Grains	Month			Season		
	February	January	February	July	July	July
	1971	1971	1970	Feb.	1970- 1971	1969- 1970
	--1,000 bushels--					
Wheat	47,835	59,379	51,761	453,228	339,583	
Wheat flour <u>1/</u>	4,395	3,500	5,760	33,710	43,379	
Wheat products <u>2/</u>	1,295	267	691	8,313	7,948	
Oats	37	32	129	15,302	971	
Barley	8,446	5,757	69	53,235	1,295	
Rye	0	<u>3/</u> 0	81	17	507	
Flaxseed	6	0	1	2,923	5,723	
				Oct. 1970	Oct. 1969	
				Feb. 1971	Feb. 1970	
Corn	42,551	37,967	50,045	232,890	272,779	
Grain sorghum	18,626	18,716	11,453	88,540	54,337	
				Sept. 1970-	Sept. 1969-	
				Feb. 1971	Feb. 1970	
Soybeans	33,045	35,090	31,597	233,897	219,746	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, February 1971

Grains	Month			Season		
	February	January	February	July	July	July
	1971	1971	1970	Feb.	1970- 1971	1969- 1970
	--1,000 bushels--					
Wheat:						
Full duty	1	0	0	3	794	
Unfit for human consumption	6	7	165	28	469	
Oats	84	148	148	863	1,064	
Barley	174	0	132	6,150	7,482	
Rye	52	3	12	615	343	
				Oct. 1970-	Oct. 1969-	
				Feb. 1971	Feb. 1970	
Corn	171	244	225	2,672	489	

Bureau of the Census.

THIRD REPORT ON 1971 WHEAT PROGRAM SIGNUP

With 11 1/2 days of returns remaining to be recorded in the six-week signup period for the 1971 wheat program, 56 percent of the eligible domestic acreage allotment is represented on the 589,232 farms enrolled through Thursday noon March 25, it was reported March 31.

Signup of wheat farms is proceeding well ahead of last year. In 1970, 388,484 farms had enrolled after 20 days of signup, compared to the 589,232 in the first 18 days this year.

The signed farms have 1971 allotments totalling 10,800,140 acres of this year's 19.3 million acres national domestic wheat allotment on farms eligible for signup. Wheat acreage set-aside on enrolled farms shown on this report totals 8,107,701 acres. In 1971, required set-aside is equal to 75 percent of a farm's 1971 domestic allotment. For 1970, when the program was related to a national allotment of 45.5 million acres on all farms, required and voluntary diversion indicated in the third signup report totalled 6,215,060 acres.

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

April 9, 1971

Volume 19 No. 14

Independence, Missouri 64050

SOYBEANS DOWN -- OTHER GRAINS MOSTLY HIGHER

Cash grain prices moved irregularly during the week ended April 8 but finished mostly higher than a week ago. Soybeans were an exception and they closed sharply lower.

Winter wheat followed a mixed trend but was mostly 2¢ higher at the close. Exporters bought low proteins aggressively but mill demand slackened for the high proteins and they declined as much as 6¢ at Kansas City. Spring wheat bids were 2¢ lower at midweek as traders had little room and were not able to ship by water. Light receipts and fair demand brought the price back to last week's level at the close. Durum offerings were small and bids were 2-7¢ higher with the big gain at the low end of ranges. White wheat went up 2¢ at Portland. Fresh export business was limited but potential improved as new purchase authorizations were announced. Rye advanced 1¢, reflecting light offerings at upper Midwest markets.

Demand for corn improved. Receipts were light and prices finished up 1-2¢. Most of the arrivals were applied against previous contracts. Oats was unchanged at most points with buyer demand limited and quite selective. At Minneapolis bids were 2¢ lower with offerings more than ample to fill buying orders. No. 2 extra heavy white oats quoted at 76¢ at Chicago. Feed demand put barley up 3-5¢ per bushel at some West coast markets but in the Midwest lower qualities were slow to move and prices were barely steady to down 2¢.

Grain sorghum moved readily with good demand from all segments of the trade and prices were up 2-4¢ per cwt. Barge movement to the Gulf made space for new purchases at interior points.

Soybean prices were down about 7¢. Lagging export shipments, slow demand for soymeal, and a build-up of oil stocks prompted selling in the futures market. Cash bids followed the option to lower levels. Flaxseed held steady this week with little offered. CCC announced the exchange of 360,000 bushels of flaxseed with crushers for oil under announcement KC-F-400.

Special Features

Fourth report on 1971 wheat and feed grain program signup.....
Soybean prices compared with market value of soybean oil and
meal, March, 1971

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GRAINS: Closing prices, contracts for future delivery
April 8, 1971

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>May</u>	<u>July</u>	<u>September</u>	<u>December</u>
Chicago	162 3/8	155 1/8	156 7/8	161 1/2
Kansas City ..	148 1/4	148 3/8	148	150 3/4
Minneapolis ..	171 1/4	172	164 1/4	-
<u>Corn</u>				
Chicago	147	147 3/4	146 1/4	143 1/2
<u>Soybeans</u>				
Chicago	289 7/8	293 5/8	288 1/2	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, April 8, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Buyer	Net Cost to Foreign
			-- Dollars --	
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.80	.06	1.74
Baltimore	No. 2 S. Red Winter ...	1.79	0	1.79
Gulf	No. 2 Hard Winter Ordinary protein	1.71	0	1.71
	14% protein	1.85	0	1.85
	No. 2 S. Red Winter ..	1.69	0	1.69
Pacific Northwest ..	No. 2 Western White ...	1.80	.15	1.65
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.61	3.09	-
Gulf	No. 2 Yellow	1.62	3.06	2.66

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} 4-8-71	Apr. 8, 1971	Apr. 1, 1971	Apr. 9, 1970	Feb. AVERAGE ^{3/} 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	146	154-158	152-156	146-147	158
		No. 1 Hard Winter (13% Prot.)	151½	150½	167-168	170	165-166	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	153	170	168-169	158-159	171
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	146	149-151	148-150	142-143	152
	Chicago	No. 2 Yellow Hard Winter	143	142	165-166	163-164	149-150	172
		No. 2 Soft Red Winter	143	142	169-170	167-168	154	174
	Toledo	No. 2 Soft Red Winter	142	141	166	164	158	174
		No. 2 Soft White	142	141	158	160	158	169
	St. Louis	No. 2 Hard Winter	143	142	155-157	155-157	142-144	166
		No. 2 Soft Red Winter	143	142	153-155	154-156	152-154	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	157	162-163	162-164	170-171	170
		No. 1 Dark No. Spring (13% Prot.)	163½	161½	172	172	173	179
		No. 1 Dark No. Spring (15% Prot.)	169½	167½	178-179	178	186-187	187
		No. 1 H. Amber Durum	164	162	179-180	172-178	165-168	181
	Portland	No. 1 Soft White	146	144	178	176	157	177
		No. 1 Hard Winter (Ord. Prot.)	146	144	175	174-175	169-170	179
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	158	159	142	168
RYE	Minneapolis	No. 2	-	-	113-116	112-115	113-116	116
CORN	Kansas City	No. 2 White	-	-	200-210	200-210	142-153	231
		No. 2 Yellow	-	-	149-153	147-151	127-130	151
	Omaha	No. 2 Yellow	-	-	143-145	142-144	119-123	146
	Chicago	No. 2 Yellow	-	-	152-153	152	127	157
		No. 3 Yellow	-	-	148-152	147-151	122-126	155
	Toledo	No. 2 Yellow	-	-	147	144	125	150
	St. Louis	No. 2 Yellow	-	-	151-153	151-153	124-127	157
	Minneapolis	No. 2 Yellow	-	-	139	138	116-118	141
OATS	Kansas City	No. 2 White	-	-	74-82	74-82	64-75	82
	Chicago	No. 2 Extra Heavy White	-	-	76	75-76	64	84
	Toledo	No. 2 Heavy White	-	-	80	80	68	86
	Minneapolis	No. 2 Extra Heavy White	-	-	63	65	63-66	72
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	87-97	119
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-135	124-135	108-114	131
		No. 3 or better	-	-	108-114	108-116	98-106	122
	Portland	No. 2 Western 45 lbs.	-	-	128	124	95-96	129
	Stockton	No. 2 Western 46 lbs.	-	-	151-154	148-149	120-122	145
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	152-155	151-154	119-120	147
	Kansas City	No. 2 Yellow	-	-	238-240	234-236	197-206	235
	Fort Worth	No. 2 Yellow	-	-	278-286	274-280	232-238	272
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	301-303	299-301	255-257	299
	Chicago	No. 1 Yellow	-	-	289	296	262	306
	Toledo	No. 1 Yellow	-	-	287	299	260	301
	Minneapolis	No. 1 Yellow	-	-	282	289	255	293
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	286-292	293-296	254-260	301
	Minneapolis	No. 1	-	-	269	269	293	262

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 2, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	110,756	140,678	1,930	25,695	279,059	28,566	250,493
Oats	56,291	66,721	11,305	7,842	142,159	4,865	137,294
Barley	2,845	14,990	5,081	2,756	25,672	2,640	23,032
Rye	3,313	12,531	527	1,093	17,464	6,181	11,283
Flaxseed	6,083	8,218	-	3,717	18,018	2,973	15,045
Corn	57,263	13,479	58,473	20,325	149,540	47,858	101,682
Grain sorghum	82,165	20,574	3,132	26,270	132,141	11,782	120,359
Soybeans	11	1,330	2,349	19,273	22,963	22,071	892

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,715; Corn 201;

Flaxseed 20; Grain sorghum 20; Oats 482; Soybeans 42; Wheat 18,817; Rye 20.

** Breakdown by classes: Hard red winter 192,184; Hard red spring 45,003; Soft red winter 4,662; White Wheat 1,602; Durum Wheat 6,720; Other Wheat 322.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 2, 1971	JULY 1 TO		Apr. 2, 1971	JULY 1 TO	
		Apr. 2, 1971	Apr. 3, 1970		Apr. 2, 1971	Apr. 3, 1970
Wheat	419	29,416	18,688	109	41,619	3,739
Oats	-	2,067	-	14	7,029	1/ 1,665
Barley	-	3,215	-	6	2,281	936
Rye	-	6,199	39	4	192	229
Flaxseed	-	-	-	368	5,568	187
Corn	-	OCTOBER 1 TO		256	OCTOBER 1 TO	
		Apr. 2, 1971	Apr. 3, 1970		Apr. 2, 1971	Apr. 3, 1970
Corn	-	1,502	1,646	256	131,226	25,183
Grain sorghum	-	780	31,400	1,507	37,473	12,196
Soybeans	-	SEPTEMBER 1 TO		704	SEPTEMBER 1 TO	
		Apr. 2, 1971	Apr. 3, 1970		Apr. 2, 1971	Apr. 3, 1970
Soybeans	-	-	-	704	77,863	52,932

Agricultural Stabilization and Conservation Service.

1/ Revised.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 2, 1971		Apr. 3, 1970		Apr. 2, 1971		Apr. 3, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,163	36	3,165	141	276,038	8,689	196,245	8,480
Title I, PL-480 2/	-	1,130	5,976	-	34,319	4,723	76,529	7,051
Title I, PL-480 3/	1,661	-	1,986	-	102,752	11,037	98,807	12,896
CCC credit	1,096	-	1,009	-	69,553	-	21,080	-
CCC barter	270	-	2,323	-	86,161	104	50,555	25
Donations	688	-	-	-	20,801	22,789	10,917	29,011
TOTAL	5,878	1,166	14,459	141	589,624	47,342	454,133	57,463

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 2, 1971	Mar. 26, 1971	Apr. 3, 1970	Apr. 2, 1971	Apr. 3, 1970		
United States	13,730	13,863	7,640	62,334	52,047	495,251	390,910
Canada	2,692	4,287	5,080	24,139	26,151	279,155	187,941
Argentina	741	147	2,091	4,696	6,955	51,990	40,305
Australia	5,623	7,999	3,262	36,387	20,933	226,344	170,093
TOTAL	22,846	26,296	18,073	127,556	106,086	1,052,740	789,249

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 2, 1971	Mar. 26, 1971	Apr. 3, 1970	Apr. 2, 1971	Apr. 3, 1970		
Wheat	13,730	13,863	7,640	62,334	52,047	453,222	339,583
Wheat flour & prod.	Not available weekly					42,023	51,327
Oats	0	0	0	0	0	15,302	971
Barley	1,806	1,026	0	6,375	0	53,235	1,295
Rye	0	350	0	350	0	17	507
Flaxseed	0	0	0	0	0	2,923	5,723
						Oct. 1970- Feb. 1971	Oct. 1969- Feb. 1970
Corn	8,181	7,148	7,304	35,431	44,656	232,890	212,779
Grain sorghum	347	2,066	39	13,170	5,996	82,540	54,337
						Sept. 1970- Feb. 1971	Sept. 1969- Feb. 1970
Soybeans	6,690	7,432	5,565	34,656	40,873	233,897	219,746

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 2, 1971 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
Yugoslavia	555	572	-	-	1,127
Netherlands	-	988	921	-	1,909
Japan	-	825	-	-	825
Spain	-	1,564	-	-	1,564
Denmark	-	1,075	-	-	1,075
China (Taiwan)	-	-	-	190	190
Total	555	5,024	921	190	6,690
Sept. 1'70-Apr. 2'71					265,483
Sept. 1'69-Apr. 3'70					252,386

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
April 2-8, 1971

Country of destination :	Class of Wheat :	Grade-protein :	Delivery Period :	Coastal area :	Quantity 1,000 bushels
<u>DOLLAR</u>					
Japan	Hard Red Winter	No. 2, 10.5%	Apr/May	Gulf	37
Japan	Hard Red Winter	No. 2, 11.7%	Apr/May	Gulf	533
Japan	Hard Red Spring	No. 2, 14%	Apr	West	257
Japan	Durum	No. 2	Apr/May	West	73
Singapore	Northern Spring	No. 2, 14.5%	Apr	West	50
Surinam	Northern Spring	No. 2, 14.5%	Apr	Gulf	16
Guatemala	Northern Spring	No. 2, 15%	Apr/June	West	33
Guatemala	Hard Red Winter	No. 2, 11%	Apr	Gulf	11
Nicaragua	Northern Spring	No. 2, 14%	Apr	West	37
Panama	Northern Spring	No. 2, 15%	Mar	Gulf	44
Panama	Northern Spring	No. 2, 15%	Apr	West	74
Panama	Soft White	No. 2	Apr	West	30
Nigeria	Northern Spring	No. 2, 14.5%	Mar/June	Gulf	335
Italy	Northern Spring	No. 2, 15%	Apr	East	392
Spain	Hard Red Winter	No. 2	Apr	Gulf	419
United Kingdom	Northern Spring	No. 2, 14%	Apr	Gulf	93
Germany	Soft White	No. 2	Apr	St. Law	18
Germany	Soft White	No. 2	Apr/May	East	18
Switzerland ..	Soft White	No. 2	Apr	East	19
Belgium	Soft White	No. 2	Apr/May	East	9
Finland	Soft White	No. 1	Apr	East	138
Netherlands ..	Soft White	No. 2	Apr/May	East	41
Venezuela	Durum	No. 2	Apr/June	Gulf	112
Venezuela	Northern Spring	No. 2, 15%	Apr	Gulf	73
Venezuela	Northern Spring	No. 2, 15%	Apr/May	Gulf	373
Venezuela	Northern Spring	No. 2, 15%	Jul/Aug	Gulf	138
Venezuela	Northern Spring	No. 2, 14%	Jul/Aug	Gulf	37
Venezuela	Northern Spring	No. 2, 14%	Jun	Gulf	52
<u>BARTER</u>					
Honduras	Hard Red Winter	No. 2, 11%	Apr	Gulf	93
Honduras	Hard Red Winter	No. 2, 11%	Apr/May	Gulf	32
Honduras	Soft Red Winter	No. 2	May	Gulf	63
Peru	Northern Spring	No. 2, 14%	Apr	Gulf	37
Yugoslavia ...	Soft Red Winter	No. 2	Apr/May	Gulf	560

Export Marketing Service.

FOURTH REPORT ON 1971 WHEAT PROGRAM SIGNUP

Farms enrolled through noon of April 1 in the 1971 wheat program number 749,561, it was reported on April 8.

The signed farms have 1971 crop allotments of 13,529,925 acres, or 70 percent of the total domestic acreage allotment of 19,200,277 acres.

Wheat acreage set-aside on enrolled farms shown on this report totals 10,157,111 acres this year, required set-aside is equal to 75 percent of a farms' 1971 domestic allotment.

A fifth signup progress report will be made next week based on county ASCS office signups through noon of Thursday, April 8. The final report will be made on or about April 29. This final report will include information through the final date of signup (April 9) and also enrollments after that date in some counties where producers can sign a register on the final date and then complete their signups during the following week.

FOURTH REPORT ON 1971 FEED GRAIN PROGRAM SIGNUP

Enrollment in the 1971 feed grain program totals 1,238,230 farms, an increase of 278,999 over a week earlier, according to a fourth signup progress report issued April 8. The report covers returns through noon of April 1 in the March 1-April 9 signup period.

The signup is scheduled to end this Friday in all states. However, a register will be maintained in all county ASCS offices where producers unable to complete their enrollment can sign and return later for completion of necessary procedures.

A fifth report will be issued next week, based on returns through Thursday noon, April 8. A final one will be issued on or about April 29.

Of the total corn-sorghum feed grain base of 67,559,608 acres on enrolled farms this year, 51,945,946 acres are corn base and 15,613,662 acres represent sorghum base.

Set-aside acreage on signed farms in this fourth report for 1971 totals 13,511,873.

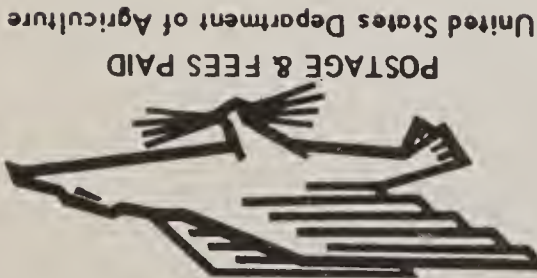
Agricultural Stabilization and Conservation Service.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	: Unit of Value	: March : 1971	: February : 1971	: January : 1971	: March : 1970
Soybean Oil:					
Average price at crushing plant ...:	Cents per lb.	12.2	12.1	12.3	12.4
Value from bushel of soybeans <u>1</u> / ...:	Dollars	1.30	1.29	1.31	1.32
Soybean Meal 44%					
Bulk price at Decatur:	Dollars per ton <u>2</u> /	77.00	77.50	80.25	72.40
Value from bushel of soybeans:	Dollars <u>2</u> /	1.83	1.83	1.90	1.71
Value of oil and meal from bushel					
of soybeans <u>1</u> /:	Dollars <u>2</u> /	3.13	3.12	3.21	3.03
Market price of No. 1 yellow					
soybeans at Illinois points:	Dollars per bu.	3.00	3.01	2.99	2.47
Spread between soybean price and					
value of oil and meal:	Cents <u>2</u> /	13	11	22	56

1/ Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal. 2/Revised

NOTE: This table is for statistical comparison only. The prices are averages for the month and may not represent actual operating margins.



UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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Grain Market News



WEEKLY SUMMARY AND STATISTICS

April 16, 1971

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 15

Independence, Missouri 64050

GRAIN MARKETS STRENGTHEN

Most grains finished firm or higher during the week ended April 15. Trading was quiet but the spot market tended to follow the futures options to higher levels. Buying in the futures market was spurred by reports of severe drought in Texas, the announcement of some sizeable purchase authorizations, and announced Government purchase of flour.

Wheat markets were generally stronger as news of the drought in the Southwest was disseminated. Winter wheat registered gains of 1-2¢ per bushel. Mills were aggressive as they bought wheat to cover flour contracts under P. L. 480. Spring wheat sold well in light trade. Offerings were small and demand was strong enough to move cash prices up nearly 5¢. Durum wheat was up 2¢ at the top end of the ranges. Movement of durum was light and some was registered for export. White wheat sold 1-2¢ lower in the Pacific Northwest in face of fairly active export trading. Disappointing flour business and good farm selling tended to give the market a weak undertone. Rye held steady with trading limited by small arrivals at upper Midwest markets. Both truck and rail shipments were skimpy.

Corn markets advanced, partly in response to news of the extremely dry conditions in important sorghum producing areas. Producers marketed corn on a limited scale and demand was good. Cash prices reflected the 2¢ advance in the Chicago futures price. Oats at Kansas City were steady but this item advanced about 2¢ at other markets. Improved demand reflected higher feed grain prices and sales of rolled oats to the Government spurred buying of oats. Barley finished steady to 2¢ higher in the Midwest but on the West coast prices advanced as much as 4¢ per bushel as feeders turned to barley when grain sorghum advanced sharply. Barley at Portland was the highest since June 1955. Grain sorghum was strong, moving up as much as 10¢ per cwt. at some markets. Dry weather played an important role in providing market strength. Both domestic users and exporters supported the market well early in the period.

Soybeans were mostly 2-5¢ higher this week. Movement to terminals was slow. Processors and elevators were active bidders. Market received little help from action in the products but buyers were back in soybean futures market following recent declines in soybeans. Flaxseed was steady all week. Oil and meal markets were slow and tended to narrow demand for flaxseed.

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GRAINS: Closing prices, contracts for future delivery
April 15, 1971

Delivery Months - Cents per bushel				
Wheat	May	July	September	December
Chicago	164 1/2	158 1/2	160	164 1/8
Kansas City ..	149 3/4	148 1/4	151	154 1/4
Minneapolis ..	173 5/8	173 7/8	166	-
Corn				
Chicago	149 1/8	150 1/4	149 1/4	147 1/4
Soybeans				
Chicago	293	296 1/2	289 3/8	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, April 15, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.85	.10	1.75
Baltimore	No. 2 S. Red Winter ..	1.82	2	1.80
Gulf	No. 2 Hard Winter Ordinary protein	1.72	2	1.70
	14% protein	1.82	2	1.80
	No. 2 S. Red Winter ..	1.72	2	1.70
Pacific Northwest ..	No. 2 Western White ..	1.80	.15	1.65
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.64	3.12	-
Gulf	No. 2 Yellow	1.63	3.08	2.72

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 4-15-71	Apr. 15, 1971	Apr. 8, 1971	Apr. 16, 1970	Mar. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	146	156-158	154-158	147-148	155
		No. 1 Hard Winter (13% Prot.)	151½	150½	169	167-168	166-167	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	153	170	170	159-160	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	146	151-153	149-151	143-144	150
	Chicago	No. 2 Yellow Hard Winter	143	142	167-168	165-166	156	166
		No. 2 Soft Red Winter	143	142	171-172	169-170	158	170
	Toledo	No. 2 Soft Red Winter	142	141	168	166	160	165
		No. 2 Soft White	142	141	160	158	156	159
	St. Louis	No. 2 Hard Winter	143	142	157-159	155-157	151-153	158
		No. 2 Soft Red Winter	143	142	156-158	153-155	157-159	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	157	167-168	162-163	172-174	165
		No. 1 Dark No. Spring (13% Prot.)	163½	161½	177	172	176	174
		No. 1 Dark No. Spring (15% Prot.)	169½	167½	184	178-179	188-190	182
		No. 1 H. Amber Durum	164	162	179-182	179-180	163-168	177
	Portland	No. 1 Soft White	146	144	176-177	178	158	177
		No. 1 Hard Winter (Ord. Prot.)	146	144	175-176	175	171-172	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	158	158	143	163
RYE	Minneapolis	No. 2	-	-	113-116	113-116	114-117	114
CORN	Kansas City	No. 2 White	-	-	200-210	200-210	142-153	221
		No. 2 Yellow	-	-	151-155	149-153	127-130	150
	Omaha	No. 2 Yellow	-	-	145-147	143-145	120-124	144
	Chicago	No. 2 Yellow	-	-	154-155	152-153	128	155
		No. 3 Yellow	-	-	150-154	148-152	123-127	152
	Toledo	No. 2 Yellow	-	-	149	147	126	148
	St. Louis	No. 2 Yellow	-	-	153-155	151-153	126-132	155
	Minneapolis	No. 2 Yellow	-	-	141	139	118-120	140
OATS	Kansas City	No. 2 White	-	-	74-82	74-82	64-75	79
	Chicago	No. 2 Extra Heavy White	-	-	77-78	76	64	78
	Toledo	No. 2 Heavy White	-	-	82	80	70	85
	Minneapolis	No. 2 Extra Heavy White	-	-	66	63	64-67	67
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	87-97	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	124-135	122-135	108-114	130
		No. 3 or better	-	-	108-114	108-114	98-106	115
	Portland	No. 2 Western 45 lbs.	-	-	130	128	94-95	126
	Stockton	No. 2 Western 46 lbs.	-	-	155-157	151-154	120-122	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	155-160	152-155	119-120	146
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	242-244	238-240	197-206	232
	Fort Worth	No. 2 Yellow	-	-	278-294	278-286	232-240	271
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	308-310	301-303	257-259	297
SOYBEANS	Chicago	No. 1 Yellow	-	-	292	289	264	304
	Toledo	No. 1 Yellow	-	-	292	287	262	290
	Minneapolis	No. 1 Yellow	-	-	285	282	258	293
	Illinois Pts.	No. 1 Yellow	-	-	290-294	286-292	252-261	300
FLAXSEED	Minneapolis	No. 1	-	-	269	269	297	264

- 1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.
2/ The computed terminal rate less a deduction for storage as of the date shown.
3/ Average of daily prices.
4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 9, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	110,088	139,727	1,930	26,317	278,062	27,589	250,473
Oats	54,988	66,309	11,300	6,300	138,897	1,417	137,480
Barley	2,873	14,981	5,083	2,603	25,540	2,396	23,144
Rye	3,294	12,647	527	890	17,358	6,103	11,255
Flaxseed	6,083	8,021	-	3,331	17,435	2,382	15,053
Corn	57,095	13,251	56,609	19,724	146,679	45,378	101,301
Grain sorghum	82,145	21,669	3,031	22,193	129,038	10,733	118,305
Soybeans	11	1,434	2,069	17,909	21,423	20,811	612

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,631 ; Corn 208 ;

Flaxseed 12 ; Grain sorghum 20 ; Oats 566 ; Soybeans 56 ; Wheat 18,648 ; Rye 20.

** Breakdown by classes: Hard red winter 192,472 ; Hard red spring 44,808 ; Soft red winter 4,648 ; White

Wheat 1,497 ; Durum Wheat 6,728 ; Other Wheat 320.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 9, 1971	JULY 1 TO		Apr. 9, 1971	JULY 1 TO	
		Apr. 9, 1971	Apr. 10, 1970		Apr. 9, 1971	Apr. 10, 1970
Wheat	203	29,620	18,688	67	41,686	3,932
Oats	-	2,067	-	3	7,032	1,679
Barley	-	3,215	12,985	2	2,284	955
Rye	-	6,199	39	34	226	231
Flaxseed	-	-	-	4	5,572	191
Corn	-	OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 9, 1971	Apr. 10, 1970		Apr. 9, 1971	Apr. 10, 1970
		1,502	1,646		131,519	26,540
Grain sorghum	-	780	31,571	1,903	39,377	12,371
Soybeans	-	SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 9, 1971	Apr. 10, 1970		Apr. 9, 1971	Apr. 10, 1970
		-	-		78,403	61,474

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 9, 1971		Apr. 10, 1970		Apr. 9, 1971		Apr. 10, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,494	279	2,107	274	280,933	8,969	198,351	8,754
Title I, PL-480 2/	-	533	1,183	-	34,319	5,256	77,712	7,051
Title I, PL-480 3/	1,418	15	625	-	104,170	11,051	99,432	12,896
CCC credit	-	-	3,150	-	69,656	-	24,230	-
CCC barter	692	-	713	-	86,349	104	51,269	25
Donations	-	1,826	1,837	-	20,801	24,615	12,754	29,011
TOTAL	6,604	2,653	9,615	274	596,228	49,995	463,748	57,737

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 9, 1971	Apr. 2, 1971	Apr. 10, 1970	Apr. 9, 1971	Apr. 10, 1970		
United States	10,594	13,730	16,060	72,928	68,107	495,251	390,910
Canada	2,780	2,692	2,960	26,919	29,111	279,155	187,941
Argentina	259	741	1,882	4,955	8,837	51,990	40,305
Australia	6,064	5,683	7,123	42,451	28,056	226,344	170,093
TOTAL	19,697	22,846	28,025	147,253	134,111	1,052,740	789,249

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 9, 1971	Apr. 2, 1971	Apr. 10, 1970	Apr. 9, 1971	Apr. 10, 1970		
Wheat	10,594	13,730	16,060	72,928	68,107	453,228	339,583
Wheat flour & prod.	Not available weekly					42,023	51,327
Oats	0	0	0	0	0	15,302	971
Barley	1,443	1,806	0	7,818	0	53,235	1,295
Rye	0	0	0	350	0	17	507
Flaxseed	0	0	0	0	0	2,923	5,723
						Oct. 1970- Feb. 1971	Oct. 1969- Feb. 1970
Corn	5,518	8,181	10,280	40,949	54,936	232,890	272,779
Grain sorghum	455	347	0	13,625	5,996	88,540	54,337
						Sept. 1970- Feb. 1971	Sept. 1969- Feb. 1970
Soybeans	7,355	6,690	10,207	42,011	51,080	233,897	219,746

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 9, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic:	: South : Atlantic:	: Miss. : River	: East : Gulf	: N. Texas: : Gulf	: Total
Spain	527	-	-	-	-	527
Japan	-	183	452	937	-	1,572
West Germany	-	-	2,980	-	-	2,980
China (Taiwan)	-	-	735	-	-	735
Israel	-	-	231	-	-	231
Netherlands	-	-	787	-	523	1,310
Total	527	183	5,185	937	523	7,355
Sept. 1'70--Apr. 9'71						272,838
Sept. 1'69-Apr. 10'70						268,593

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
April 9-15, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
-1,000 bu.-					
DOLLAR SALES					
Okinawa	Hard Red Winter	No. 2, 13%	Apr/May	West	93
Hong Kong	Northern Spring	No. 2, 16%	Jun	West	164
Japan	Northern Spring	No. 2, 14%	Apr	West	595
Japan	Hard Red Spring	No. 2	May	West	533
Japan	Durum	No. 2	Apr	West	73
Japan	Western White	No. 2	Apr	West	147
Japan	Western White	No. 2	Apr/Jun	West	197
Japan	Western White	No. 2	May	West	294
Japan	Hard Red Winter	No. 2, 13%	Apr	Gulf	560
Japan	Hard Red Winter	No. 2, 13%	Apr/May	West	301
Japan	Hard Red Winter	No. 2, 12.49%	May	West	533
Venezuela	Hard Red Winter	No. 2, 10.5%	Apr	Gulf	73
Venezuela	Durum	No. 2	Apr	Gulf	1
Belgium	Northern Spring	No. 2, 14%	Aug	St. Law	22
P. L. 480					
Tunisia	Hard Red Winter	No. 2	Apr/May	Gulf	803
Tunisia	Hard Red Winter	No. 2	Jun	Gulf	373
Tunisia	Durum	No. 3	May/Jun	St. Law.	747
Turkey	Hard/Soft Red Winter	No. 2	Apr/May	Gulf	933
Turkey	Hard/Soft Red Winter	No. 2	Jun	Gulf	485
C. C. C. CREDIT					
Philippines	Hard Red Winter	No. 2, 12.5%	May	West	37

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, March 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
Belgium	126	-	-	-	-	-	126
Netherlands	1,167	-	-	-	-	-	1,167
United Kingdom	-	-	401	324	-	-	725
GULF							
Belgium	502	62	-	-	-	-	564
Guyana	54	73	-	-	-	-	127
Japan	-	2,968	-	-	-	-	2,968
Netherlands	329	1,155	128	-	-	-	1,612
Nicaragua	74	-	-	-	-	-	74
Nigeria	402	681	109	-	-	-	1,192
Panama	106	-	-	-	-	-	106
Spain	-	1,432	-	-	-	468	1,900
Trinidad	73	172	-	-	-	-	245
United Kingdom	-	3,676	-	-	-	-	3,676
Venezuela	1,305	328	-	-	234	-	1,867
PACIFIC							
China (Taiwan)	552	-	-	-	-	-	552
El Salvador	149	-	-	-	-	-	149
Hong Kong	39	-	-	39	-	-	78
Japan	3,340	540	-	1,436	209	-	5,525
Malaysia	40	-	-	-	-	-	40
Okinawa	37	-	-	60	-	-	97
Panama	52	-	-	9	45	-	106
Philippines	568	-	-	114	-	-	682
Subtotal	8,915	11,087	638	1,982	488	468	23,578
	C.C.C. CREDIT						
ATLANTIC							
Algeria	-	-	-	-	1,382	-	1,382
GULF							
Dominican Rep.	386	-	-	-	-	-	386
Iran	-	984	-	-	-	-	984
Norway	-	706	-	-	-	-	706
Rominia	-	1,598	-	-	-	-	1,598
PACIFIC							
Hong Kong	104	-	-	-	-	-	104
Korea	409	1,578	-	2,601	-	-	4,588
Philippines	1,196	59	-	478	-	-	1,733
Thailand	56	-	-	-	-	-	56
Subtotal	2,151	4,925	0	3,079	1,382	0	11,537
	BARTER						
ATLANTIC							
Azores	-	-	465	-	-	-	465
GULF							
Chile	-	899	-	-	-	-	899
Colombia	-	2,753	-	-	-	-	2,753
Guatemala	42	152	-	-	36	-	230
Honduras	54	-	27	-	-	-	81
Jamaica	74	-	-	-	-	-	74

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, March 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<u>BARTER (continued)</u>							
GULF (continued)							
Peru	47	257	-	-	-	-	304
Sierra Leone	144	-	-	-	-	-	144
Yugoslavia	-	2,232	553	-	-	-	2,785
PACIFIC							
China (Taiwan)	-	652	-	1,497	-	-	2,149
El Salvador	-	-	-	50	-	-	50
Subtotal	361	6,945	1,045	1,547	36	0	9,934
<u>TITLE I (Local Currency)</u>							
Gulf							
Vietnam	-	894	-	-	-	-	894
PACIFIC							
Vietnam	-	-	-	547	-	-	547
Subtotal	0	894	0	547	0	0	1,441
<u>TITLE I (Convertible Local Currency)</u>							
GULF							
Brazil	-	2,484	-	-	-	-	2,484
Dominican Rep.	-	135	84	-	125	-	344
Ghana	342	-	-	-	-	-	342
Morocco	-	4,480	-	-	-	-	4,480
Pakistan	-	1,766	-	-	-	-	1,766
Tunisia	-	140	-	-	-	-	140
Turkey	-	1,685	-	-	-	-	1,685
Subtotal	342	10,690	84	0	125	0	11,241
<u>TITLE I (Long-Term Credit)</u>							
GULF							
Israel	-	853	-	-	-	-	853
Subtotal	0	853	0	0	0	0	853
<u>TITLE II (Donations)</u>							
ATLANTIC							
Tunisia	-	34	-	-	-	-	34
GULF							
Pakistan	-	769	-	-	-	-	769
Subtotal	0	803	0	0	0	0	803
GRAND TOTAL	11,769	36,197	1,767	7,155	2,031	468	59,387
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS							
July 1970 - March 1971							
Canadian.....	13,548	-	1,052	205	12,770	-	27,575
Lakes(Overseas).....	9,511	-	-	-	5,703	-	15,214
Atlantic.....	2,537	905	5,544	969	3,516	-	13,471
Gulf.....	22,646	246,287	11,488	-	2,804	2,672	285,897
Pacific.....	41,907	40,765	108	84,440	1,581	3	168,804
Total....	90,149	287,957	18,192	85,614	26,374	2,675	510,961
July 1969 - March 1970							
Canadian.....	7,952	154	862	1,229	13,372	-	23,569
Lakes(Overseas).....	6,097	-	55	-	5,844	-	11,996
Atlantic.....	810	611	4,195	544	3,514	-	9,674
Gulf.....	19,854	153,417	13,323	-	2,794	8	189,396
Pacific.....	29,369	42,891	-	82,318	1,252	-	155,830
Total....	64,082	197,073	18,435	84,091	26,776	8	390,465

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1970 - March 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Afganistan	-	-	-	-	92	-	-	92
Algeria	-	1,382	8,199	-	-	-	-	9,581
Angola	2,204	-	-	-	-	-	-	2,204
Arabia	22	-	-	-	-	-	-	22
Azores	-	-	778	-	-	-	-	778
Belgium	8,582	-	-	-	-	-	-	8,582
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	11,990	-	2,484	3,597	-	18,071
Canal Zone	552	-	-	-	-	-	-	552
Chile	-	-	5,113	-	-	-	-	5,113
China (Taiwan)	2,516	-	15,256	-	-	-	-	17,772
Colombia	2	-	5,846	-	-	3,931	-	9,779
Costa Rica	1,140	-	822	-	-	-	-	1,962
Cyprus	-	1,432	-	-	-	-	-	1,432
Dominican Rep.	-	-	1,281	-	1,715	-	-	2,996
Ecuador	333	-	1,983	-	-	-	-	2,316
El Salvador	1,065	-	521	-	-	-	-	1,586
Ethiopia	-	-	-	-	-	-	125	125
France	2,942	-	-	-	-	-	-	2,942
Germany, West	12,540	-	-	-	-	-	-	12,540
Ghana	-	-	-	-	1,295	-	-	1,295
Guatemala	416	-	1,577	-	-	-	-	1,993
Guyana	919	-	-	-	-	-	-	919
Honduras	-	-	1,345	-	-	-	-	1,345
Hong Kong	917	671	-	-	-	-	-	1,588
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	34	-	-	-	-	34
India	-	-	-	-	37,406	-	1,204	38,610
Indonesia	-	-	-	-	526	-	-	526
Iran	-	5,157	-	-	-	-	-	5,157
Ireland	997	-	-	-	-	-	-	997
Israel	-	-	5,236	-	-	7,915	-	13,151
Italy	12,204	-	-	-	-	-	-	12,204
Ivory Coast	-	-	-	-	-	-	103	103
Jamaica	478	-	754	-	-	-	-	1,232
Japan	83,999	-	-	-	-	-	-	83,999
Jordan	-	-	-	-	-	730	-	730
Korea	-	8,674	4,538	19,716	8,826	-	1,268	43,022
Lebanon	-	1,746	484	-	-	1,886	-	4,116
Madeira Islands	253	-	-	-	-	-	-	253
Malaysia	40	85	-	-	-	-	-	125
Morocco	-	10,121	-	-	4,480	-	979	15,580
Netherlands	34,592	-	-	-	-	-	-	34,592
Neth. Antilles	90	73	-	-	-	-	-	163
Nicaragua 1/	1,139	-	616	-	-	-	-	1,755
Nigeria	7,148	-	-	-	-	-	-	7,148
Norway	-	1,920	-	-	-	-	-	1,920
Okinawa	1,095	-	-	-	-	-	-	1,095
Pakistan	-	-	-	-	18,230	-	4,348	22,578
Panama	963	-	-	-	-	-	-	963
Peru	-	-	4,369	-	-	-	-	4,369
Philippines	682	12,279	-	-	-	-	-	12,961
Portugal	7,516	-	-	-	-	-	-	7,516

Continued

WHEAT: Inspections for export by programs and country of destination
July 1970 - March 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Romania	-	12,138	-	-	-	-	-	12,138
Saudi Arabia	14	-	-	-	-	-	-	14
Sierra Leone 1/	360	-	411	-	-	-	-	771
Singapore	464	-	-	-	-	-	-	464
Spain	1,900	-	-	-	-	-	-	1,900
Surinam	323	-	-	-	-	-	-	323
Switzerland	11	-	-	-	-	-	-	11
Thailand	-	386	-	-	-	-	-	386
Trinidad	1,606	-	-	-	-	-	-	1,606
Tunisia	-	1,191	-	-	4,334	-	3,717	9,242
Turkey	-	-	-	-	2,525	-	541	3,066
United Kingdom	34,576	-	-	-	-	-	-	34,576
Venezuela	15,390	-	-	-	-	-	-	15,390
Vietnam	-	-	-	3,457	-	-	-	3,457
Yemen	-	-	-	-	-	-	286	286
Yugoslavia	-	-	6.277	-	-	-	-	6,277
GRAND TOTAL	240,175	57,640	77,430	23,173	81,913	18,059	12,571	510,961

1/ Revised.

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	71,626	10,821	5,729	502	1,414	57	0	90,149
Hard Red Winter	106,471	35,411	52,987	11,753	53,490	17,376	10,469	287,957
Soft Red Winter	13,822	646	2,008	-	212	496	1,008	18,192
White	26,656	8,939	12,417	10,918	26,554	130	0	85,614
Durum	18,925	1,823	4,289	-	243	-	1,094	26,374
Mixed	2,675	-	-	-	-	-	-	2,675
GRAND TOTAL	240,175	57,640	77,430	23,173	81,913	18,059	12,571	510,961

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

CORN AND SOYBEANS: Exports by rail to Canada and Mexico
July 1970 - February 1971

Month	Corn		Soybeans	
	Canada	Mexico	Canada	Mexico
	-- 1,000 bushels --			
July 1970	186	5,901	116	170
August	340	925	107	99
September	372	382	192	138
October	242	24	70	25
November	251	21	150	-
December	170	33	147	-
January 1971	268	31	125	417
February	276	46	138	469
Total	2,105	7,363	1,045	1,318

Based on selected customs districts, to Canada from Wahsington, Montana, Dakota and Michig
to Mexico from Laredo and El Paso, Texas, and San Diego, California.
Not included in Inspections for Export.

Bureau of Census.

WHEAT: Inspections for export by classes, ports and areas
March 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
CANADIAN							
Montreal							
Seaway Ports							
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth							
Superior							
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	200	-	401	324	431	-	1,356
South	1,093	34	465	-	951	-	2,543
Subtotal	1,293	34	866	324	1,382	0	3,899
GULF							
Mississippi River	2,220	2,045	817	-	213	468	5,763
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	1,714	31,289	84	-	182	-	33,269
South Texas Gulf	-	-	-	-	-	-	0
Subtotal	3,934	33,334	901	0	395	468	39,032
PACIFIC							
Columbia River	3,499	2,024	-	5,490	254	-	11,267
Puget Sound	3,043	805	-	1,341	-	-	5,189
California	-	-	-	-	-	-	0
Subtotal	6,542	2,829	0	6,831	254	0	16,456
TOTALS							
March 1971	11,769	36,197	1,767	7,155	2,031	468	59,387
July '70-Mar '71	90,149	287,957	18,192	85,614	26,374	2,675	510,961
July '69-Mar '70	64,082	197,073	18,435	84,091	26,776	8	390,465

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
March 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
ATLANTIC							
Cyprus	-	-	-	-	302	-	-
Germany, West	-	-	-	-	720	-	-
Ireland	-	-	-	-	982	-	-
Netherlands	-	-	-	-	495	-	1,136
Poland	-	-	-	-	729	-	-
Portugal	-	-	-	-	578	-	-
Spain	-	-	-	-	-	-	198
United Kingdom	-	-	-	-	1,985	-	547
Yugoslavia	-	-	-	-	2,344	-	520
Other 2	-	-	-	-	99	-	-
Subtotal	0	0	0	0	8,234	0	2,401
GULF							
Angola	-	-	-	-	554	-	-
Belgium	-	-	-	-	1,250	391	390
Canary Islands	-	-	-	-	372	-	-
China (Taiwan)	-	-	-	-	586	-	542
Denmark	-	-	-	-	-	-	2,068
France	-	-	-	-	-	-	735
Germany, West	-	-	-	-	1,957	1,457	2,336
Israel	-	-	-	-	-	2,465	-
Italy	-	-	-	-	2,774	-	3,621
Jamaica	-	-	-	-	409	-	-
Japan	-	-	-	-	11,782	4,886	7,165
Korea	-	-	-	-	1,393	-	-
Mali	-	-	-	-	-	196	-
Netherlands	-	-	133	-	2,947	1,266	7,445
Norway	-	-	-	-	-	-	784
Poland	-	-	-	-	-	740	-
Portugal	-	999	217	-	510	-	432
Spain	-	-	-	-	-	-	5,209
Trinidad	-	-	-	-	267	-	-
United Kingdom	-	-	-	-	1,483	-	-
Venezuela	-	-	-	-	-	1,708	-
Vietnam	-	-	-	-	358	-	-
Yugoslavia	-	-	-	-	-	-	572
Other	-	-	-	-	17	321	-
Subtotal	0	999	350	0	26,659	13,430	31,299
PACIFIC							
Belgium	-	719	-	-	-	-	-
Cyprus	-	639	-	-	-	-	-
Germany, West	-	989	-	-	-	-	-
Ireland	-	604	-	-	-	-	-
Italy	-	1,069	-	-	-	-	-
Korea	-	69	-	-	-	-	-
Netherlands	-	690	-	-	-	-	-
Poland	-	326	-	-	-	-	-
Subtotal	0	5,105	0	0	0	0	0
March 1971	0	6,104	350	0	34,893	13,430	33,700
July '70-Mar. '71	14,833	60,156	390	2,897	404,127	151,718	323,435
July '69-Mar. '70	474	1,160	582	5,608	469,276	103,492	285,124

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
March 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago									
Duluth									
Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	1,356	-	-	-	-	3,681	-	541	5,578
South	2,543	-	-	-	-	4,553	-	1,860	8,956
Subtotal	3,899	0	0	0	0	8,234	0	2,401	14,534
GULF									
Mississippi River	5,763	-	-	-	-	25,111	-	25,483	56,357
East Gulf	-	-	-	-	-	-	-	2,115	2,115
North Texas Gulf	33,269	-	999	350	-	1,548	4,615	3,701	44,482
South Texas Gulf	-	-	-	-	-	-	8,815	-	8,815
Subtotal	39,032	0	999	350	0	26,659	13,430	31,299	111,769
PACIFIC									
Columbia River	11,267	-	5,105	-	-	-	-	-	16,372
Puget Sound	5,189	-	-	-	-	-	-	-	5,189
California	-	-	-	-	-	-	-	-	0
Subtotal	16,456	0	5,105	0	0	0	0	0	21,561
TOTALS									
March 1971	59,387	0	6,104	350	0	34,893	13,430	33,700	147,864
Jan.-Mar!71	166,050	0	22,456	390	0	111,339	53,441	102,752	456,428
Jan.-Mar!70	151,721	0	115	75	0	126,398	31,954	96,391	406,654

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan.

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1970-CRCP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	2		2	2						
ARIZONA	7	1	8	1	1			6		6
ARKANSAS	36	240	276	35	230			1	10	11
CALIFORNIA	586	112	698	339	106			246	6	252
COLORADO	4,219	5,339	9,558	1,328	3,200			2,890	2,139	5,029
DELAWARE	7		7	7						
FLORIDA	1		1	1						
GEORGIA	109	6	115	96	6			13		13
IDAHO	3,076	2,749	5,825	1,348	2,213			1,728	536	2,264
ILLINOIS	470	582	1,052	322	390			148	192	340
INDIANA	143	132	275	95	97			48	35	83
IOWA	11	159	170	2	33			8	126	134
KANSAS	9,960	74,298	84,258	3,952	53,101	23		6,008	21,174	27,182
KENTUCKY	79	39	118	55	37			25	2	27
LOUISIANA	12		12	12						
MARYLAND	17		17	17						
MICHIGAN	274	202	476	125	120			149	82	231
MINNESOTA	2,960	132	3,092	766	83			2,194	48	2,242
MISSISSIPPI	11	8	19	11					8	8
MISSOURI	497	664	1,161	316	324			180	340	520
MONTANA	11,135	580	11,715	3,022	379			8,114	200	8,314
NEBRASKA	8,990	14,243	23,233	1,393	5,746	2		7,595	8,497	16,092
NEVADA	5		5	5						
NEW JERSEY	38	6	44	31	6			8		8
NEW MEXICO	85	789	874	32	378			53	412	465
NEW YORK	285	45	330	157	32			127	13	140
NORTH CAROLINA	95	4	99	80	3			15	1	16
NORTH DAKOTA	29,613	1,073	30,686	6,442	548			23,171	525	23,696
OHIO	302	714	1,016	193	483	1		109	230	339
OKLAHOMA	2,119	25,719	27,838	1,215	20,368			904	5,351	6,255
OREGON	2,895	3,731	6,626	1,313	3,045			1,583	686	2,269
PENNSYLVANIA	32	19	51	17	10			14	8	22
SOUTH CAROLINA	39	7	46	39	5				3	3
SOUTH DAKOTA	7,749	915	8,664	1,583	364			6,167	551	6,718
TENNESSEE	17	1	18	16	1			1		1
TEXAS	297	10,787	11,084	261	7,472			36	3,315	3,351
UTAH	363	31	394	228	25			134	6	140
VIRGINIA	69	132	201	50	120			18	12	30
WASHINGTON	5,793	11,378	17,171	3,448	10,279			2,345	1,099	3,444
WISCONSIN	31	15	46	21	8			11	7	18
WYOMING	473	94	567	166	39			308	54	362
TOTAL	92,900	154,945	247,845	28,540	109,251	2	24	64,358	45,670	110,028

1970-CRCP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
ARIZONA	34	2	36	1	2			33		33
ARKANSAS	4		4	1				3		3
CALIFORNIA	14		14					14		14
COLORADO	89	6	95	27	5			62	1	63
FLORIDA	1		1					1		1
GEORGIA	4		4	2				1		1
INDIANA	1		1					1		1
IOWA	18	6	24	2	1			17	5	22
KANSAS	1,117	1,506	2,623	277	747			841	759	1,600
KENTUCKY	7		7	5				2		2
MICHIGAN	1		1					1		1
MINNESOTA	1		1							
MISSISSIPPI	25		25	20				5		5
MISSOURI	239	16	255	91	4			148	11	159
NEBRASKA	1,984	1,099	3,083	285	438			1,700	661	2,361
NEW MEXICO	72	560	632	31	296			41	264	305
NORTH CAROLINA	8		8	2				5		5
OHIO	22		22	13				9		9
OKLAHOMA	64	238	302	43	9			21	230	251
SOUTH CAROLINA	2		2	2						
SOUTH DAKOTA	162	1	163	55	1			108		108
TEXAS	621	9,053	9,674	347	3,647			274	5,406	5,680
TOTAL	4,492	12,486	16,978	1,205	5,149			3,287	7,337	10,624

1970-CRCP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	35		35	11				24		24
ARKANSAS	3		3					3		3
CALIFORNIA	212		212	25				186		186
COLORADO	718	331	1,049	62	84			656	247	903
DELAWARE	5	5	10					5	5	10
FLORIDA	69		69	24				45		45
GEORGIA	856	85	941	301	15			555	70	625
IDAHO	23		23					23		23
ILLINOIS	24,287	11,506	35,793	3,336	2,227			20,951	9,280	30,231
INDIANA	10,814	4,069	14,883	1,372	733	1		9,442	3,335	12,777
IOWA	86,111	13,342	99,453	5,407	2,766			80,704	10,576	91,280
KANSAS	3,437	3,456	6,893	636	1,052			2,801	2,404	5,205
KENTUCKY	334	4	338	67	4			267		267
MARYLAND	228	41	269	60				168	41	209
MICHIGAN	2,200	647	2,847	108	90			2,092	557	2,649
MINNESOTA	55,886	3,279	59,165	3,184	789			52,702	2,489	55,191
MISSISSIPPI	14		14	10				4		4
MISSOURI	7,508	1,119	8,627	1,503	266			6,005	853	6,858
MONTANA	11	3	14					11	3	14
NEBRASKA	48,573	7,837	56,410	4,612	2,327			43,961	5,510	49,471
NEW JERSEY	121		121	9				112		112
NEW MEXICO	51		51					51		51
NEW YORK	164		164	16				149		149
NORTH CAROLINA	1,516	105	1,621	378				1,138	104	1,242
NORTH DAKOTA	1,318	22	1,340	264	10			1,053	12	1,065
OHIO	5,580	1,903	7,483	595	266			4,985	1,638	6,623
OKLAHOMA	36	45	81	20	4			16	41	57
OREGON	7		7	4				2		2
PENNSYLVANIA	325		325	99				226		226
SOUTH CAROLINA	373	108	481	157	37			216	71	287
SOUTH DAKOTA	7,229	150	7,379	711	74			6,518	76	6,594
TENNESSEE	102	3	105	26				76	3	79
TEXAS	191	999	1,190	172	596			19	403	422
VIRGINIA	395	7	402	77				318	7	325
WASHINGTON	29	7	36	26	7			3		3
WISCONSIN	2,252	197	2,449	201	11			2,051	187	2,238
WYOMING	6		6					6		6
TOTAL	261,017	49,269	310,286	23,472	11,358	1		237,545	37,910	275,455

1970-CRCP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	432	12	444	224	8			208	4	212
ARKANSAS	2,844	27,231	30,075	1,462	7,661			1,382	19,570	20,952
DELAWARE	4		4					4		4
FLORIDA	162	469	631	101	385			61	84	145
GEORGIA	367	3,498	3,865	89	568			277	2,930	3,207
ILLINOIS	12,155	8,674	20,829	3,495	3,585			8,660	5,088	13,748
INDIANA	4,400	1,652	6,052	1,103	563	1		3,297	1,088	4,385
IOWA	26,479	10,098	36,577	4,142	3,766			22,337	6,332	28,669
KANSAS	453	383	836	54	114			399	269	668
KENTUCKY	500	21	521	161	12			339	9	348
LOUISIANA	1,528	1,316	2,844	762	250			766	1,066	1,832
MARYLAND	33		33	7				26		26
MICHIGAN	574	144	718	59	35			514	109	623
MINNESOTA	13,863	4,266	18,129	1,945	1,780			11,918	2,486	14,404
MISSISSIPPI	3,541	1,589	5,130	1,616	755			1,925	834	2,759
MISSOURI	5,469	1,682	7,151	2,021	635			3,448	1,046	4,494
NEBRASKA	855	525	1,380	89	142			766	383	1,149
NEW JERSEY	22		22	14				8		8
NEW MEXICO	1		1					1		1
NORTH CAROLINA	989	24	1,013	339	2			650	22	672
NORTH DAKOTA	266	108	374	57	68			208	40	248
OHIO	4,661	1,392	6,053	877	443			3,785	949	4,734
OKLAHOMA	56	21	77	16	15			40	6	46
PENNSYLVANIA	7		7	1				7		7
SOUTH CAROLINA	823	38	861	350	32			473	6	479
SOUTH DAKOTA	260	44	304	41	19			219	25	244
TENNESSEE	498	85	583	124				374	85	459
TEXAS	48	199	247	44	41			4	158	162
VIRGINIA	158		158	64				94		94
WISCONSIN	335	45	380	71	7			264	38	302
TOTAL	81,784	63,516	145,300	19,330	20,888	1		62,454	42,628	105,082

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	14		14	14						
ARKANSAS	88	101	189	78	91			10	10	20
CALIFORNIA	34		34	32				2		2
COLORADO	460	203	663	44	3			416	200	616
FLORIDA	110		110	89				21		21
GEORGIA	227		227	200				27		27
IDAHO	566	993	1,559	32	42			534	951	1,485
ILLINOIS	183	97	280	100	56			83	41	124
INDIANA	63	48	111	44	37			20	11	31
IOWA	1,916	299	2,215	586	161			1,330	138	1,468
KANSAS	147	77	224	53	7			94	70	164
KENTUCKY	5		5	5						
LOUISIANA	56	18	74	51	18			5		5
MAINE	170	24	194	14				155	24	179
MARYLAND	1		1	1						
MICHIGAN	472	23	495	244	10			227	13	240
MINNESOTA	29,682	714	30,396	4,039	243			25,643	471	26,114
MISSISSIPPI	103	207	310	84	168			19	39	58
MISSOURI	23		23	10				12		12
MONTANA	4,654	383	5,037	238	5	4		4,413	377	4,790
NEBRASKA	758	124	882	119	8			640	116	756
NEW JERSEY	6		6	3				3		3
NEW MEXICO	2		2	2						
NEW YORK	528		528	202				326		326
NORTH CAROLINA	169	66	235	116	59			54	7	61
NORTH DAKOTA	27,268	578	27,846	3,336	149	2		23,930	429	24,359
OHIO	307	78	385	176	73			132	5	137
OKLAHOMA	183	144	327	115	109			68	35	103
OREGON	289	1,578	1,867	103	638			185	940	1,125
PENNSYLVANIA	45		45	13				32		32
SOUTH CAROLINA	181	51	232	157	16			24	35	59
SOUTH DAKOTA	15,537	627	16,164	2,173	271	4		13,360	356	13,716
TENNESSEE	12		12	7				4		4
TEXAS	851	3,714	4,565	481	928			371	2,786	3,157
UTAH	1		1	1						
VIRGINIA	9	33	42	9	14		11		9	9
WASHINGTON	373	5,193	5,566	15	104			358	5,089	5,447
WISCONSIN	2,023	45	2,068	585	22			1,438	23	1,461
WYOMING	159		159	17				142		142
TOTAL	87,673	15,419	103,092	13,585	3,232	10	11	74,079	12,176	86,255

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	48	31	79	28	6			20	25	45
FLORIDA	1		1					1		1
GEORGIA	45	3	48	43	3			2		2
IDAHO		9	9						9	9
INDIANA	1		1	1						
IOWA	1		1					1		1
KANSAS	97	505	602	5	4			91	501	592
MICHIGAN	14	21	35	5	18			9	2	11
MINNESOTA	1,088	218	1,306	29	2	3	4	1,056	213	1,269
MISSOURI	1		1	1						
MONTANA	25	1	26	3				22	1	23
NEBRASKA	258	626	884	52	25			205	602	807
NEW JERSEY	1		1					1		1
NEW MEXICO		8	8						8	8
NEW YORK	15	5	20					15	5	20
NORTH CAROLINA	1		1	1						
NORTH DAKOTA	1,671	603	2,274	51	37	4		1,616	566	2,182
OHIO	2		2					2		2
OKLAHOMA	3		3	2				1		1
PENNSYLVANIA	5		5					5		5
SOUTH CAROLINA	35	14	49	28	14			7		7
SOUTH DAKOTA	3,068	1,346	4,414	45	20			3,023	1,326	4,349
TEXAS	1	10	11	1					10	10
VIRGINIA	1		1					1		1
WASHINGTON	124	735	859	21	18			104	716	820
WISCONSIN	5		5	1				4		4
WYOMING	18	5	23	3				16	5	21
TOTAL	6,529	4,140	10,669	321	147	7	4	6,200	3,989	10,189

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	206	89	295	206	84			5		5
CALIFORNIA	1,773	2,137	3,910	1,498	1,137			275	1,000	1,275
COLORADO	130	8	138	88				42	8	50
GEORGIA	6		6	1				5		5
IDAHO	447	155	602	216	83			232	72	304
KANSAS	36	48	84	27	39			10	8	18
KENTUCKY	5	4	9	5	4					
MAINE	1		1					1		1
MARYLAND	12		12	12						
MICHIGAN	7		7	7						
MINNESOTA	5,471	175	5,646	2,316	140			3,154	35	3,189
MISSOURI	7		7	6				1		1
MONTANA	1,992	57	2,049	871	46			1,121	11	1,132
NEBRASKA	10		10	3				7		7
NEW JERSEY	17		17	14				3		3
NORTH CAROLINA	7		7	7						
NORTH DAKOTA	10,842	283	11,125	4,479	185			6,362	98	6,460
OKLAHOMA	45	44	89	40	36			5	8	13
OREGON	417	391	808	150	352			268	39	307
PENNSYLVANIA	9		9	1				8		8
S. CAROLINA	7		7	7						
S. DAKOTA	1,544	94	1,638	408	64			1,136	30	1,166
TENNESSEE	10		10	10						
TEXAS	7	3	10	3	3			3		3
UTAH	70	2	72	24	2			46		46
VIRGINIA	26	6	32	19	3			7	3	10
WASHINGTON	128	122	250	90	98			38	24	62
WISCONSIN	3		3	1				2		2
WYOMING	41		41	13				28		28
TOTAL	23,276	3,620	26,896	10,522	2,278			12,754	1,341	14,095

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	1		1					1		1
MINNESOTA	761	1,120	1,881	3	1		35	758	1,085	1,843
MONTANA	59	9	68					59	9	68
NORTH DAKOTA	3,267	4,456	7,723	35	14	4	9	3,228	4,433	7,661
S. DAKOTA	1,074	1,600	2,674	21	6	2		1,050	1,594	2,644
WISCONSIN		1	1						1	1
TOTAL	5,161	7,186	12,347	59	21	6	43	5,095	7,122	12,217

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	596	75	125		396				
COLORADO	28	11	2	12		1		2	
IDAHO	1,062	109	19	273	197	185	246	17	16
IOWA	8			3		4			1
KANSAS	47	3	1	17	22				4
MICHIGAN	4	3		1					
MINNESOTA	19,390	5,164	28	9,563	198	3,344	53	663	377
MONTANA	2,945	1,455	49	1,285	24	723	28	296	85
NEBRASKA	37	2		22	1	6		4	2
NORTH CAROLINA	4			4					
NORTH DAKOTA	36,204	10,161	215	14,668	1,372	7,200	543	1,300	745
OKLAHOMA	56	2		4	50				
OREGON	238	78	46	37	35	12	2	6	22
PENNSYLVANIA	3	2		1					
S. DAKOTA	5,948	1,162	97	3,532	176	750	15	142	74
TEXAS	1				1				
UTAH	6	5		1					
WASHINGTON	167	18	40	35	47	15	12		
WISCONSIN	74			72		1			
WYOMING	43	27		1		15			
TOTAL	67,855	18,277	622	29,527	2,523	12,254	898	2,428	1,326

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
ARKANSAS	68		28	40			
CALIFORNIA	105	47	11	3	44		
COLORADO	9,096	1,364	1,219	2,561	2,505	1,447	
DELAWARE	4	1		3			
IDAHO	2,680	737	187	895	187	630	8 36
ILLINOIS	43	4	27	12			
INDIANA	48	7	5	16	5	15	
IOWA	207	1	84	120	2		
KANSAS	70,706	5,085	29,560	3,990	30,373	1,698	
KENTUCKY	1			1			
MARYLAND	30		15	15			
MICHIGAN	169	44	8	53	18	46	
MINNESOTA	6,221	1,510	37	2,021	157	2,470	16 3 7
MISSOURI	768		388		380		
MONTANA	30,542	9,511	459	12,033	1,295	7,207	8 9 20
NEBRASKA	57,057	6,141	13,914	8,824	24,063	4,115	
NEVADA	3	2		1			
NEW JERSEY	7		2	1	4		
NEW MEXICO	673	4	91	32	543	3	
NEW YORK	60	20	21	8	6	5	
NORTH CAROLINA	27	7	10	7	3		
NORTH DAKOTA	62,212	31,988	748	16,319	861	12,296	
OHIO	46	9	5	5	19	8	
OKLAHOMA	11,511	222	4,713	175	6,382	19	
OREGON	1,505	373	187	323	423	199	
PENNSYLVANIA	20				19	1	
SOUTH DAKOTA	29,734	5,250	686	11,343	3,231	9,224	
TENNESSEE	2	1	1				
TEXAS	5,857	27	2,023		3,807		
UTAH	57	24	18	9		6	
VIRGINIA	2				2		
WASHINGTON	1,826	404	165	601	342	314	
WISCONSIN	15	3		8		4	
WYOMING	1,751	208	29	739	350	425	
TOTAL	293,059	62,994	54,632	59,976	75,169	40,181	24 20 63

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
COLORADO	225	41	138	46			
ILLINOIS	6,168	2,977	1,444	1,747			
INDIANA	2,438	925	861	652			
IOWA	95,926	33,997	29,285	32,573	39	20	12
KANSAS	2,190	695	833	662			
MICHIGAN	1,158	263	419	476			
MINNESOTA	64,114	19,389	20,058	24,591	42	15	19
MISSOURI	3,799	1,434	1,320	1,045			
NEBRASKA	77,031	27,793	23,073	26,156	1		8
NEW JERSEY	3	3					
NEW YORK	13	4	2	7			
NORTH DAKOTA	1,047	410	297	340			
OHIO	1,386	503	464	419			
OREGON	1	1					
PENNSYLVANIA	41	3	17	21			
SOUTH DAKOTA	10,224	4,759	2,343	3,107	13	2	
WISCONSIN	1,503	407	580	516			
TOTAL	267,267	93,606	81,133	92,358	95	36	39

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.	FARM * WHSE.
ARKANSAS	10	10					
ILLINOIS	1,051	287	568	196			
INDIANA	403	123	219	61			
IOWA	13,425	2,015	6,926	3	4,459	2	
KANSAS	191	78	81	32			
KENTUCKY	3	3					
MICHIGAN	81	22	43	16			
MINNESOTA	10,021	1,019	4,108	1	4,886	1	6
MISSISSIPPI	6	6					
MISSOURI	703	119	463	121			
NEBRASKA	830	177	341	312			
NEW JERSEY	1	1					
NORTH CAROLINA	5	3	2				
NORTH DAKOTA	116	23	67	26			
OHIO	529	115	287	127			
SOUTH DAKOTA	278	40	115	119	4		
WISCONSIN	116	18	73	25			
TOTAL	27,752	4,058	13,295	4	10,381	1	13

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP		* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	*
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* FARM	*
CALIFORNIA	12	7	5							
COLORADO	182	136	31	1				14		
IDAHO	362	175	171	13		3				
ILLINOIS	11		11							
INDIANA	36	10	5	18	3					
IOWA	1,656	941	97	410	18	90	1	57	42	
KANSAS	31	6	13	4		6		1	1	
LOUISIANA	6	6								
MICHIGAN	258	98	10	97	34	15			4	
MINNESOTA	59,632	30,489	518	16,183	191	6,530	49	2,562	3,110	
MISSOURI	2			2						
MONTANA	2,577	2,157	158	84	5	11	13	74	75	
NEBRASKA	539	307	25	66	3	51		33	54	
NEVADA	3	3								
NEW YORK	76	32		43		1				
NC CAROLIN	50		41		9					
ND DAKOTA	45,381	27,869	1,219	9,901	318	2,197	62	1,485	2,330	
OHIO	193	64	27	73	29					
OKLAHOMA	99	69	10	9	4				7	
OREGON	184	101	79	4						
PENNSLVANIA	17	8		9						
S DAKOTA	31,291	12,603	299	8,880	117	4,901	54	1,316	3,121	
TENNESSEE	2	2								
TEXAS	536	184	303		49					
UTAH	1	1								
WASHINGTON	486	39	434	13						
WISCONSIN	958	529	1	302		100		14	12	
WYOMING	29	27				2				
TOTAL	144,614	75,864	3,456	36,114	780	13,908	179	5,558	8,755	

Agricultural Stabilization and Conservation Service.

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP		* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	*
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* FARM	*
COLORADO	81	55	3	21		2				
IOWA	41	9		15		17				
KANSAS	1,220	428	452	223		117				
MINNESOTA	1	1								
MISSOURI	39	10	1	14		14				
NEBRASKA	5,927	1,366	211	1,667		2,683				
NEW MEXICO	87	11	48	17		11				
OKLAHOMA	54	2	46	6						
S DAKOTA	196	89	1	45		61				
TEXAS	3,160	132	3,028							
TOTAL	10,806	2,103	3,789	2,009		2,905				

Agricultural Stabilization and Conservation Service.

CORN: INSPECTIONS FOR EXPORT BY GRADES, BY PORTS
OCTOBER 1970 - MARCH 1971

* PORTS	* NO. 1	* NO. 2	* NO. 3	* NO. 4	* SAMPLE GRADE	* WHITE	* NOT INSPECTED	* TOTAL	*	*	*
											*
-- 1,000 BUSHELS											
LAKES											
CHICAGO AREA	-	-	13,654	1,606	-	-	1,990	17,250			
DULUTH	-	-	1,955	679	-	-	-	2,634			
SUPERIOR	-	-	6,059	521	-	-	-	6,580			
TOLEDO	-	-	5,904	-	-	-	974	6,878			
SUBTOTAL	0	0	27,572	2,806	0	0	2,964	33,342			
ATLANTIC											
NORTH	-	-	17,405	704	-	-	-	18,109			
SOUTH	-	1,564	25,060	555	-	-	-	27,179			
SUBTOTAL	0	1,564	42,465	1,259	0	0	0	45,288			
GULF											
MISS. RIVER	-	67,026	78,076	8,226	1,391	1,007	10,975	166,701			
EAST GULF	-	2,596	1,009	-	-	-	-	3,605			
N. TEXAS GULF	-	3,075	3,760	799	-	-	-	7,634			
SUBTOTAL	0	72,697	82,845	9,025	1,391	1,007	10,975	177,940			
PACIFIC											
CALIFORNIA	-	3,452	-	-	-	-	-	3,452			
SUBTOTAL	0	3,452	0	0	0	0	0	3,452			
TOTALS:											
OCT:70-MAR:71	0	77,713	152,882	13,090	1,391	1,007	13,939	260,022			
OCT:69-MAR:70	0	150,176	138,342	7,122	426	1,580	10,132	1/307,995			

1/ INCLUDES 217,000 BUSHELS GRADE NUMBER 5.

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Price support activities as of March 31, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of March 31, 1971 2/			
	Warehouse:	Farm	Total		1969	1968	1967	1966
	stored	stored			crop	crop	crop	crop
1970-Crop								
Wheat	154,945	92,900	247,845	137,791	117,626	135,145	40,181	24
Rye	4,140	6,529	10,669	468	1/	1/	1/	1/
Corn	49,269	261,017	310,286	34,830	93,606	81,133	92,358	95
Oats	15,419	87,673	103,092	16,817	79,320	36,894	14,087	5,558
Barley	3,620	23,276	26,896	12,800	18,899	32,050	13,152	2,428
Grain Sorghum	12,486	4,492	16,978	6,354	5,892	2,009	2,905	-
Soybeans	63,516	81,784	145,300	40,218	4,058	13,299	10,382	13
Flaxseed	7,186	5,161	12,347	80	1/	1/	1/	1/
					Quantities remaining under resale loans as of March 31, 1970 3/			
					1968	1967	1966	1965
					crop	crop	crop	crop
1969-Crop								
Wheat	257,256	139,954	397,210	131,423	242,144	107,908	17,145	10,040
Rye	2,602	3,691	6,293	293	1/	1/	1/	1/
Corn	65,014	316,921	381,935	28,204	118,982	129,781	78,391	35,733
Oats	15,586	126,754	142,340	7,362	47,800	17,548	7,068	11,440
Barley	43,195	5,184	48,379	6,034	45,080	20,080	3,476	1,765
Grain Sorghum	15,178	6,603	21,781	3,728	10,023	8,521	2,166	4,873
Soybeans	76,962	101,211	178,173	60,952	70,919	35,435	9,634	1/
Flaxseed	6,700	5,351	12,051	177	1/	1/	1/	1/

- 1/ No program.
2/ As of March 31, 1971, resale loans from 1965 crop totaled: Wheat 20, Corn 36, Oats 8,755, Barley 1,326; and from 1964 crop: Wheat 63, Corn 39, all in 1,000 bushels.
3/ As of March 31, 1970, resale loans from 1964 crop totaled: Wheat 11,438, Corn 31,453, Grain Sorghum 3,845, all in 1,000 bushels; except Grain Sorghum in 1,000 cwt. .
Agricultural Stabilization and Conservation Service.

United States Department of Agriculture
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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 16

Independence, Missouri 64050

April 23, 1971

GRAIN MARKETS IRREGULAR

Cash grain markets showed a mixed trend the week ended April 22. Marketing was light as producers were busy with field work and traders awaited the stocks report which was issued after the close. Barley, rye and soybeans finished higher. Other grains were mostly lower.

Winter wheat was selling a bit easier but losses were limited to 1-2¢ at most markets. Improved conditions for the growing crop tended to weaken the market although mills and exporters were taking fair amounts, particularly the lower proteins. Further strength developed in spring wheat when mills and exporters found offerings limited. Best demand was for the 15 percent and higher proteins which finished up 2-4¢ in spite of the lower basic future price. Mills supported the durum market but low ends of all grade ranges were down 3¢ with less competitive bidding for those kinds. The white wheat market was flat in face of bookings by Korea and the tender by Iran at the end of the period. Rye finally moved up a couple of cents as the market responded to light selling.

Corn markets were reported down 2-5¢ this week. Buying interest narrowed with limited export activity. Buyers covered only nearby commitments as they awaited the stocks in all positions report. Oats markets were steady at most points. At Minneapolis, however, receipts were largely CCC-owned and buyers advanced bids 3¢ to attract additional supplies. Barley offerings were scarce at most markets and prices improved. Bids were mostly 2-4¢ higher but some of the malting grades were marked as much as 6¢ above last week at Minneapolis. Grain sorghum sold lower. Losses were limited to 1¢ per cwt.. Usage was good and export activity fair but moisture in the producing areas prompted the easier tone.

Soybean prices firmed up with gains of 1-3¢ at most markets. Country selling was light and although export inspections have been disappointing in recent weeks, statistics point to a close balance between supply and usage by year's end. Flaxseed receipts dropped sharply during recent weeks and bids were up 2¢ per bushel this week in an effort to stimulate some selling.

Special Features

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GRAINS: Closing prices, contracts for future delivery
April 22, 1971

Delivery Months - Cents per bushel				
Wheat	May	July	September	December
Chicago	162	155 1/2	157	161 1/4
Kansas City ..	149 1/4	146 1/2	149	152 3/8
Minneapolis ..	171 1/2	171 7/8	164 1/8	-
Corn				
Chicago	146 1/2	147 1/2	146 3/4	143
Soybeans				
Chicago	293 3/4	296 7/8	291 1/4	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, April 22, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.86	.13	1.73
Baltimore	No. 2 S. Red Winter ..	1.77	0	1.77
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.01	1.71
	14% protein	1.82	.01	1.81
	No. 2 S. Red Winter ..	1.68	0	1.68
Pacific Northwest ..	No. 2 Western White ...	1.78	.14	1.64
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.62	3.13	-
Gulf	No. 2 Yellow	1.59	3.10	2.72

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 4-22-71	Apr. 22, 1971	Apr. 15, 1971	Apr. 23, 1970	Mar. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	146	156-158	156-158	147-148	155
		No. 1 Hard Winter (13% Prot.)	151½	150½	167	169	166-167	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	153	171-172	170	159-161	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	146	150-152	151-153	143-144	150
	Chicago	No. 2 Yellow Hard Winter	143	142	166	167-168	151	166
		No. 2 Soft Red Winter	143	142	167	171-172	155	170
	Toledo	No. 2 Soft Red Winter	142	141	155	168	158	165
		No. 2 Soft White	142	141	150	160	156	159
	St. Louis	No. 2 Hard Winter	143	142	154-156	157-159	150-152	158
		No. 2 Soft Red Winter	143	142	153-155	156-158	156-158	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	158	166-168	167-168	170-177	165
		No. 1 Dark No. Spring (13% Prot.)	163½	162½	176-178	177	177-179	174
		No. 1 Dark No. Spring (15% Prot.)	169½	168½	186-188	184	190-193	182
		No. 1 H. Amber Durum	164	163	176-182	179-182	163-168	177
	Portland	No. 1 Soft White	146	145	176-177	176-177	160	177
		No. 1 Hard Winter (Ord. Prot.)	146	145	174-175	175-176	170-171	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	156	158	143	163
RYE	Minneapolis	No. 2	-	-	115-118	113-116	115-118	114
CORN	Kansas City	No. 2 White	-	-	195-205	200-210	154-160	221
		No. 2 Yellow	-	-	148-151	151-155	127-130	150
	Omaha	No. 2 Yellow	-	-	142-144	145-147	120-124	144
	Chicago	No. 2 Yellow	-	-	152	154-155	128	155
		No. 3 Yellow	-	-	148-150	150-154	123-127	152
	Toledo	No. 2 Yellow	-	-	146	149	126	148
	St. Louis	No. 2 Yellow	-	-	149-151	153-155	128-132	155
	Minneapolis	No. 2 Yellow	-	-	138	141	120-121	140
OATS	Kansas City	No. 2 White	-	-	74-83	74-82	65-75	79
	Chicago	No. 2 Extra Heavy White	-	-	77-78	77-78	67	78
	Toledo	No. 2 Heavy White	-	-	81	82	70	85
	Minneapolis	No. 2 Extra Heavy White	-	-	69	66	66	67
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	87-97	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	124-135	108-116	130
		No. 3 or better	-	-	112-120	108-114	98-106	115
	Portland	No. 2 Western 45 lbs.	-	-	131	130	94	126
	Stockton	No. 2 Western 46 lbs.	-	-	156-161	155-157	120-122	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	160-162	155-160	120-121	146
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	240-243	242-244	196-204	232
	Fort Worth	No. 2 Yellow	-	-	288-296	278-294	232-240	271
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	309-311	308-310	256-258	297
SOYBEANS	Chicago	No. 1 Yellow	-	-	293	292	266	304
	Toledo	No. 1 Yellow	-	-	293	292	264	290
	Minneapolis	No. 1 Yellow	-	-	288	285	259	293
	Illinois Pts.	No. 1 Yellow	-	-	291-295	290-294	260-264	300
FLAXSEED	Minneapolis	No. 1	-	-	271	269	297	264

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 16, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	109,597	139,513	1,930	26,007	277,047	26,445	250,602
Oats	55,094	66,414	11,295	6,270	139,073	1,561	137,512
Barley	2,885	14,894	5,079	2,881	25,739	2,439	23,300
Rye	3,294	11,945	527	1,594	17,360	6,101	11,259
Flaxseed	6,090	8,027	-	3,285	17,402	2,962	14,440
Corn	56,924	13,029	55,837	19,709	145,499	44,713	100,786
Grain sorghum	81,932	22,311	2,924	21,161	128,328	11,673	116,655
Soybeans	10	1,436	1,927	16,974	20,347	14,844	5,503

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,631; Corn 208

Flaxseed 12; Grain sorghum 20; Oats 667; Soybeans 54; Wheat 18,645; Rye 20

** Breakdown by classes: Hard red winter 192,674; Hard red spring 44,831; Soft red winter 4,528; White Wheat 1,523; Durum Wheat 6,731; Other Wheat 315

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 16, 1971	JULY 1 TO		Apr. 16, 1971	JULY 1 TO	
		Apr. 16, 1971	Apr. 17, 1970		Apr. 16, 1971	Apr. 17, 1970
Wheat	150	29,769	18,688	93	41,779	4,088
Oats	-	2,067	-	55	7,087	1,728
Barley	-	3,215	36,985	52	2,336	958
Rye	-	6,199	39	11	237	233
Flaxseed	-	-	-	580	6,152	191
Corn	227	OCTOBER 1 TO		154	OCTOBER 1 TO	
		Apr. 16, 1971	Apr. 17, 1970		Apr. 16, 1971	Apr. 17, 1970
Corn	227	1,729	1,646	154	131,673	27,728
Grain sorghum	178	959	33,032	1,621	41,016	12,546
Soybeans	-	SEPTEMBER 1 TO		578	SEPTEMBER 1 TO	
		Apr. 16, 1971	Apr. 17, 1970		Apr. 16, 1971	Apr. 17, 1970
Soybeans	-	-	-	578	78,981	71,711

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 16, 1971		Apr. 17, 1970		Apr. 16, 1971		Apr. 17, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,510	73	3,189	259	282,957	9,042	201,541	9,013
Title I, PL-480 2/	543	-	2,172	-	34,862	5,256	79,883	7,051
Title I, PL-480 3/	1,923	4,132	3,901	3,178	106,093	15,183	103,333	16,074
CCC credit	86	-	755	-	69,742	-	24,985	-
CCC barter	51	-	310	-	85,887	104	51,578	25
Donations	-	-	-	3,885	20,800	24,615	12,755	32,896
TOTAL	4,113	4,205	10,327	7,322	600,341	54,200	474,075	65,059

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 16, 1971	Apr. 9, 1971	Apr. 17, 1970	Apr. 16, 1971	Apr. 17, 1970		
United States	11,828	10,594	11,721	84,756	79,828	495,251	390,910
Canada	2,246	2,780	2,960	29,165	32,071	279,155	187,941
Argentina	0	259	783	4,955	9,620	51,990	40,305
Australia	8,926	6,064	6,469	51,377	34,525	226,344	170,093
TOTAL	23,000	19,697	21,933	170,253	156,044	1,052,740	789,249

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 16, 1971	Apr. 9, 1971	Apr. 17, 1970	Apr. 16, 1971	Apr. 17, 1970		
Wheat	11,828	10,594	11,721	84,756	79,828	453,228	339,583
Wheat flour & prod.	Not available weekly					42,023	51,327
Oats	0	0	0	0	0	15,302	971
Barley	610	1,442	0	8,428	0	53,235	1,295
Rye	40	0	0	390	0	17	507
Flaxseed	0	0	0	0	0	2,923	5,723
						Oct. 1970- Feb. 1971	Oct. 1969- Feb. 1970
Corn	6,788	5,518	8,285	47,737	63,221	232,890	272,779
Grain sorghum	461	455	2,404	14,086	8,400	88,540	54,337
						Sept. 1970- Feb. 1971	Sept. 1969- Feb. 1970
Soybeans	6,574	7,355	8,264	48,585	59,344	233,897	219,746

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 16, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:	North Atlantic	:	South Atlantic	:	Mississippi River	:	Total
Italy	:	443	:	-	:	376	:	819
Netherlands	:	-	:	176	:	1,519	:	1,695
West Germany	:	-	:	-	:	1,290	:	1,290
Japan	:	-	:	-	:	1,306	:	1,306
France	:	-	:	-	:	713	:	713
Spain	:	-	:	-	:	751	:	751
Total	:	443	:	176	:	5,955	:	6,574
Sept. 1 '70-Apr. 16 '71	:		:		:		:	279,412
Sept. 1 '69-Apr. 17 '70	:		:		:		:	276,857

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
April 16-22, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bu.
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2	Apr	Gulf	609
Japan	Hard Red Winter	No. 2, 13%	May/Jun	West	367
Japan	Western White	No. 2	Apr	West	341
Japan	White	No. 2	Apr/May	West	220
Japan	White	No. 2	Apr/Jun	West	220
Surinam	Northern Spring	No. 2, 14.5%	Apr/May	Gulf	10
Nicaragua	Northern Spring	No. 2, 15%	May	West	37
Venezuela	Northern Spring	No. 2, 15%	May	Gulf	37
Panama	Northern Spring	No. 2, 15%	Apr/May	Gulf	110
Belgium	Soft White	No. 2	Apr	St. Law.	7
Belgium	Northern Spring	No. 2, 14%	May	St. Law.	93
Spain	Hard Red White	No. 2	Apr	Gulf	133
<u>PL-480</u>					
India	Hard Red Winter	No. 2	Apr/May	Gulf	4,458
India	Hard Red Winter	No. 2	May	Gulf	747
India	White	No. 2	Apr/May	West	523
India	White	No. 2	May	West	1,227
Korea	Hard Red Winter	No. 2	Apr/May	Gulf	1,480
Korea	Hard Red Winter	No. 2	May	Gulf	918
Korea	Hard Red Winter	No. 2, 12%	May	Gulf	654
Korea	White	No. 2	Apr/May	West	1,459
<u>C.C.C. CREDIT</u>					
Thailand	Northern Spring	No. 2, 14.5%	Apr	West	49
Korea	Hard Red Winter	No. 2	Apr	West	195
Korea	Hard Red Winter	No. 2	Apr/May	West	165
Korea	Northern Spring	No. 2, 14.5%	Apr	West	79
Korea	Northern Spring	No. 2, 14.5%	Apr/May	West	125
Korea	White	No. 2	Apr	West	546
Korea	White	No. 2	Apr/May	West	188
<u>BARTER</u>					
Guatemala	Northern Spring	No. 2, 15%	April	Gulf	20
Honduras	Hard Red Winter	No. 2, 11%	May	Gulf	32

Export Marketing Service.

GRAINS: CCC-owned stocks by states, March 31, 1971

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
				-- 1,000 bushels --				
Arizona	-	-	-	-	-	622	-	-
Arkansas	243	-	-	-	-	-	-	-
California	148	-	-	869	-	2,970	-	-
Colorado	6,266	987	8	40	-	644	-	-
Georgia	-	-	37	34	-	-	-	-
Idaho	93	-	-	356	11	-	-	-
Illinois	307	15,588	-	8,228	-	-	<u>2/</u>	-
Indiana	250	6,709	-	160	-	-	12	-
Iowa	951	29,823	162	3,012	325	87	2,718	4
Kansas	96,122	9,392	465	16	38	6,539	<u>2/</u>	-
Kentucky	33	41	-	-	-	-	-	-
Louisiana	38	270	-	-	-	124	216	-
Maine	-	-	-	143	-	-	-	-
Maryland	510	88	-	56	2	-	-	-
Michigan	320	3,083	4	629	-	-	-	-
Minnesota	6,870	9,171	7,884	49,609	12,580	11	484	7,310
Mississippi	-	-	-	-	-	46	-	-
Missouri	14,105	8,634	6	1,720	4	191	4	-
Montana	5,447	-	23	1,518	830	-	-	7
Nebraska	35,772	34,543	145	679	23	30,817	57	-
New Mexico	1,392	58	2	-	-	1,204	-	-
New York	7,525	3,180	39	13,911	39	-	36	-
North Carolina :	29	-	<u>2/</u>	33	-	-	-	-
North Dakota ...	10,781	260	419	30,886	5,267	-	-	3,257
Ohio	1,035	1,087	1	1,579	-	-	-	-
Oklahoma	23,125	142	-	108	178	881	-	-
Oregon	2,928	-	-	1,219	20	-	-	-
Pennsylvania ...	123	334	-	-	38	-	-	-
South Carolina :	9	-	47	7	-	-	-	-
South Dakota ...	11,335	3,988	2,830	14,225	1,962	660	2	2,146
Tennessee	141	3	-	1,735	-	-	-	-
Texas	20,944	2,144	-	2,404	20	60,151	18	-
Utah	-	-	-	-	-	118	-	-
Washington	8,427	-	425	1,541	112	253	-	-
Wisconsin	2,467	907	3,602	2,593	1,827	-	<u>2/</u>	1,552
Wyoming	495	-	3	6	-	-	-	-
All other positions.....	1,536	19,658	1,259	4,492	660	26,541	19,355	3,733
Total <u>1/</u>	259,772	150,090	17,359	141,808	23,937	131,857	22,907	18,009

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MARCH, 1971

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	* CARLOT	* CARGO	* TRUCK	* CARLOT	* CARGO	* TRUCK	* CARLOT	* TRUCK
	*	*	*	*	*	*	*	*
ALABAMA, GEORGIA & FLORIDA	60							
CALIFORNIA, CENTRAL	377		141	6				
CALIFORNIA, SOUTHERN	604		153					1
CHICAGO AREA	169	391	126				23	
COLORADO & WYOMING	682							
COLUMBIA RIVER	5,945	4,475	461	213		3		
DULUTH-SUPERIOR	1,022		3,279	498		1,425	127	46
GRAND ISLAND-HASTINGS	1,734		4					
GULF POINTS - ALA- & MISS		28						
GULF POINTS - E. TEXAS	19,103		1,414	167			261	
ILLINOIS, CENTRAL	112							
INDIANA	11							
KANSAS CITY	1,088	268	34					
KANSAS, CENTRAL & WESTERN	12,614							
MARYLAND & DELAWARE	773			2				
MICHIGAN & NORTHERN OHIO	534		48				5	
MILWAUKEE, WIS			12					
MINNEAPOLIS AREA	1,915		1,068	580		157	678	
MISS. RIVER POINTS & LOUISIANA	4,340	864	2	191			3	
MISS. RIVER POINTS-MEMPHIS AREA	3		4					
MONTANA	3,087						6	
NORTHEASTERN STATES	419		1				4	
NORTH & SOUTH DAKOTA	2,964			1,246			74	
OHIO, CENTRAL	2		5					
OHIO RIVER POINTS	80		15					29
OKLAHOMA	3,839		25					
OMAHA-LINCOLN AREA	1,959						17	
PUGET SOUND	4,449		637	10		2	3	
ST. JOSEPH-ATCHISON	881							
ST. LOUIS AREA	279		111					
SIOUX CITY, IOWA	166						37	
SPOKANE, WASH	2,207		51	131		22		
TEXAS, CENTRAL & NORTHERN	2,655		87				17	
TOPEKA, KANS	552							
UTAH	1,699							
VIRGINIA & W. VIRGINIA	550		1	547				
TOTAL	76,874	6,026	7,679	4,039		1,609	1,255	76

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MARCH, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	* CARLOT	* CARGO	* TRUCK	* CARLOT	* CARGO	* TRUCK	* CARLOT	* TRUCK
	*	*	*	*	*	*	*	*
ALABAMA, GEORGIA & FLORIDA	385		8	58				
ARKANSAS	151		3	33				
CALIFORNIA, CENTRAL	9		94	66		151	3	59
CALIFORNIA, SOUTHERN	326			1,066			341	
CEGAR RAPIDS, IOWA	5,273							
CHICAGO AREA	1,150	356	1,186				79	
COLORADO & WYOMING	1,325			911				
COLUMBIA RIVER	65			14			2,487	18
DULUTH-SUPERIOR	406		4				145	3,319
GRAND ISLAND-HASTINGS	264		1	732				
GULF POINTS - ALA- & MISS	107		4	154				
GULF POINTS - E. TEXAS	205		4	5,741		249	722	270
GULF POINTS - S. TEXAS	109			3,847		591		
ILLINOIS, CENTRAL	5,487		367	6				
INDIANA	1,120		508					
IOWA, CENTRAL	3,230		10					
KANSAS CITY	1,716			2,649			7	
KANSAS, CENTRAL & WESTERN	123			292		1	3	
MARYLAND & DELAWARE	145							
MICHIGAN & NORTHERN OHIO	80		31				10	
MILWAUKEE, WIS	584		52				390	3
MINNEAPOLIS AREA	1,596		665				2,525	
MISS. RIVER POINTS & LOUISIANA	3,202	16,119	5	508			40	
MISS. RIVER POINTS-IOWA	3,616		131	16				
MISS. RIVER POINTS-MEMPHIS AREA	29							
MONTANA							1,696	
NORTHEASTERN STATES	845		3					
NORTH & SOUTH CAROLINA	345		105	6				
NORTH & SOUTH DAKOTA							1,687	
OHIO, CENTRAL	22		25			1		
OHIO RIVER POINTS	131		1,548			5	13	
OKLAHOMA			4	14		1	58	
OMAHA-LINCOLN AREA	2,683			2,544				
PUGET SOUND	42			40			393	4
ST. JOSEPH-ATCHISON	1,230			1,164				
ST. LOUIS AREA	762	351	64					
SIOUX CITY, IOWA	125			115				
SPOKANE, WASH	164			67			286	
TEXAS, CENTRAL & NORTHERN	675		7	2,938		8	124	4
TOPEKA, KANS	220			699				
UTAH							1,246	
VIRGINIA & W. VIRGINIA	4,443		14					1
TOTAL	42,390	16,826	4,843	23,680		1,010	12,255	3,678

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MARCH, 1971

INSPECTION AREA	*	SOYBEANS			*	OATS			*	FLAXSEED	
	*	CARLOT	* CARGO	* TRUCK	*	CARLOT	* CARGO	* TRUCK	*	CARLOT	* TRUCK
	*				*				*		
ALABAMA, GEORGIA & FLORIOA	*	338	87	39				2			
ARKANSAS	*	260				39					
CALIFORNIA, CENTRAL	*							3			
CALIFORNIA, SOUTHERN	*					42					
CEGAR RAPIDS, IOWA	*	1,167				23					
CHICAGO AREA	*	836		893		483		3			
COLORADO & WYOMING	*					8					
COLUMBIA RIVER	*					24		2			
DULUTH-SUPERIOR	*	122		121		330		370		68	2
GULF POINTS - ALA- & MISS	*	936	2,338	42							
GULF POINTS - E. TEXAS	*	2,762		326							
ILLINOIS, CENTRAL	*	4,382				6					
INDIANA	*	215									
IOWA, CENTRAL	*	5,470		776							
KANSAS CITY	*	2,049				11					
KANSAS, CENTRAL & WESTERN	*	585		82							
MARYLAND & DELAWARE	*	666	12	6							
MICHIGAN & NORTHERN OHIO	*	129		77		62		2			
MILWAUKEE, WIS	*	9		79		6					
MINNEAPOLIS AREA	*	956		1,697		2,618		14		474	529
MISS. RIVER POINTS & LOUISIANA	*	3,635	17,115	263		6		1			
MISS. RIVER POINTS-IOWA	*	465		321		218					
MISS. RIVER POINTS-MEMPHIS AREA	*	1,633		50							
MONTANA	*					4					
NORTHEASTERN STATES	*	421		48							
NORTH & SOUTH CAROLINA	*	472		64							
NORTH & SOUTH DAKOTA	*					529				38	
OHIO, CENTRAL	*			11		16		1			
OHIO RIVER POINTS	*	566		96				18			
OKLAHOMA	*							3			
OMAHA-LINCOLN AREA	*	1,285				14					
PUGET SOUND	*					31					
ST. JOSEPH-ATCHISON	*	527				546					
ST. LOUIS AREA	*	319	154	166							
SIOUX CITY, IOWA	*	180		378		891					
SPOKANE, WASH	*					3					
TEXAS, CENTRAL & NORTHERN	*	67		32		28		28			
TOPEKA, KANS	*	50									
UTAH	*					61					
VIRGINIA & W. VIRGINIA	*	1,086		229		8		1			
TOTAL	*	31,588	19,706	6,381		6,007		579		580	531

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

MARCH, 1971

INSPECTION AREA	*	WHEAT	*	RYE	*	CORN	*	GRAIN SORGHUM	*	BARLEY	*	SOYBEANS	*	OATS	*	FLAXSEED
	*		*		*		*		*		*		*		*	
ALABAMA, GEORGIA & FLORIDA	*	17				723								97		
ARKANSAS	*	11										85		8		
CALIFORNIA, CENTRAL	*	2				6										
CALIFORNIA, SOUTHERN	*							23		9						
CEGAR RAPIDS, IOWA	*					75				4		16		90		
CHICAGO AREA	*	533		40		464				2		5		75		
COLORADO & WYOMING	*	874				637		782		7						
COLUMBIA RIVER	*	250				9				133						
DULUTH-SUPERIOR	*	2,950		59						832				157		
GRAND ISLAND-HASTINGS	*	838		54		2,048		951								
GULF POINTS - E. TEXAS	*					56		148								
GULF POINTS - S. TEXAS	*					61										
ILLINOIS, CENTRAL	*	117				4,559						290				
INDIANA	*	61				2,286						144		4		
IOWA, CENTRAL	*					5,266						1,778				
KANSAS CITY	*	3,823		193		3,071		1,722		30		767		198		
KANSAS, CENTRAL & WESTERN	*	10,758				314		1,211				61				
MARYLAND & DELAWARE	*	6				86				20						
MICHIGAN & NORTHERN OHIO	*	671		2		2,082				13		109		266		
MILWAUKEE, WIS	*	2				136				132		11		25		
MINNEAPOLIS AREA	*	1,766		89		451				727		2		439		699
MISS. RIVER POINTS-IOWA	*	13				241						9		37		
MISS. RIVER POINTS-MEMPHIS AREA	*	145				245		90						53		
MONTANA	*	239								84						
NORTHEASTERN STATES	*	333				213				31				286		
NORTH & SOUTH CAROLINA	*	3				15						151				
NORTH & SOUTH DAKOTA	*	1,852		63		23				1,225				384		13
OHIO, CENTRAL	*	227				1,407		2				1,010		32		
OHIO RIVER POINTS	*	444		82		2,322		12				401		21		
OKLAHOMA	*	5,791				12				91						
OMAHA-LINCOLN AREA	*	1,887		55		4,138		3,562				557		3		
PUGET SOUND	*					17										
ST. JOSEPH-ATCHISON	*	537				1,775		626				128		52		
ST. LOUIS AREA	*	264				330		6				378		46		
SIOUX CITY, IOWA	*	36		2		399		53		2		9		190		
SPOKANE, WASH	*	267								22						
TEXAS, CENTRAL & NORTHERN	*	3,349				286		7,306		7		95		71		
TOPEKA, KANS	*	1,168				640		1,298				406				
UTAH	*									434						
VIRGINIA & W. VIRGINIA	*	3								4		18				
TOTAL	*	39,237		639		34,364		17,821		3,809		6,430		2,534		712

Inspected under U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments, March 31, 1971

Inspection Point	: : :			: : :			: : :		
	Rail	Truck	Barge	Rail	Truck	Barge	Rail	Truck	Barge
-- 1,000 bushels --									
Alabama, Georgia & Florida	32	16	-	3	-	-	-	-	-
California, Central	-	3	-	-	-	-	-	-	-
California, Southern	45	-	-	4	-	-	-	-	-
Gulf Points - South Texas.....	7	-	-	67	2	-	-	-	-
Kansas City Area	266	-	-	76	-	-	-	-	-
Miss. River Points - Louisiana .:	28	-	-	-	-	-	-	-	-
Miss. River Points - Iowa	-	-	-	48	-	-	-	-	-
Miss. River Points - Memphis ...:	12	-	-	-	-	-	-	-	-
North & South Carolina	-	-	-	15	-	-	-	-	-
Ohio River Points	2	83	-	150	1	-	-	-	-
Omaha	23	-	-	14	-	-	-	-	-
Oklahoma	-	1	-	-	-	-	-	-	-
St. Joseph - Atchison	87	-	-	151	-	-	-	-	-
St. Louis Area	-	-	-	18	1	-	-	-	-
Texas, Central & Northern	233	-	-	143	-	-	-	-	-
Topeka	82	-	-	178	-	-	-	-	-
Total	817	103	-	867	4	-	-	-	-

GRAINS: U. S. stocks by positions, April 1, 1971

Grain	Position	April 1, 1969	April 1, 1970	January 1, 1971	April 1, 1971
-- 1,000 bushels --					
All	(On farms 1/	463,416	456,995	533,651	385,829
	(Commodity Credit Corp. 2/ ...	759	944	1,932	1,930
Wheat	(Mills, elev. & whses. 1/ 3/ ..	648,214	739,803	881,714	676,213
	Total	1,112,389	1,197,742	1,417,297	1,063,972
Durum	(On farms 1/	50,664	79,864	65,351	52,985
	(Commodity Credit Corp. 2/ ...	138	157	567	566
Wheat 4/	(Mills, elev. & whses. 1/ 3/ ..	17,291	16,284	24,236	22,092
	Total	68,093	96,305	90,154	75,643
Rye	(On farms 1/	5,922	7,605	15,088	10,540
	(Commodity Credit Corp. 2/ ...	419	413	529	529
	(Mills, elev. & whses. 1/ 3/ ..	13,678	16,568	25,838	23,638
	Total	20,019	24,586	41,455	34,707
Corn	(On farms 1/	2,223,680	2,223,238	2,729,548	1,860,980
	(Commodity Credit Corp. 2/ ...	148,992	135,285	97,366	59,196
	(Mills, elev. & whses. 1/ 3/ ..	668,236	632,542	916,113	611,034
	Total	3,040,908	2,991,065	3,743,027	2,531,210
Oats	(On farms 1/	442,820	529,357	703,782	503,531
	(Commodity Credit Corp. 2/ ...	6,650	7,914	11,370	11,305
	(Mills, elev. & whses. 1/ 3/ ..	102,727	136,730	199,401	186,928
	Total	552,197	674,001	914,553	701,764
Barley	(On farms 1/	183,783	198,512	238,931	142,346
	(Commodity Credit Corp. 2/ ...	3,917	4,906	5,132	5,081
	(Mills, elev. & whses. 1/ 3/ ..	95,117	128,693	137,060	111,854
	Total	282,817	332,111	381,123	259,281
Sorghum	(On farms 1/	129,823	122,103	155,254	90,834
	(Commodity Credit Corp. 2/ ...	4,598	4,577	4,602	3,169
	(Mills, elev. & whses. 1/ 3/ ..	408,768	381,318	454,464	264,861
	Total	543,189	507,998	614,320	358,864
Soybeans	(On farms 1/	276,142	209,243	396,474	250,365
	(Commodity Credit Corp. 2/ ...	4,158	14,506	4,562	2,411
	(Mills, elev. & whses. 1/ 3/ ..	445,590	510,495	548,456	366,670
	Total	725,890	734,244	949,492	619,446
Flaxseed	(On farms 1/	5,994	10,453	11,467	9,242
	(Commodity Credit Corp. 2/ ...	-	-	-	-
	(All others 1/ 3/	9,945	17,491	28,152	25,164
	Total	15,939	27,944	39,619	34,406

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board.

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS
March 31, 1971

Inspection Area	Wheat	Corn	Soybeans	Oats
	- 1,000 Bushels -			
Arkansas	-	-	1,141	-
Illinois, Central	-	16,890	4,963	-
Kansas City	573	-	113	-
Minneapolis Area	481	993	286	169
Miss. River Points - Iowa	30	7,232	7,681	-
Miss. River Points - Memphis Area :	186	-	4,734	-
Ohio River Points	46	-	1,063	-
St. Louis Area	863	938	10,481	-
Total	2,179	26,053	30,462	169

Inspected under U. S. Grain Standards Act.

United States Department of Agriculture
POSTAGE & FEES PAID



UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 17

Independence, Missouri 64050

April 30, 1971

GRAIN PRICES GENERALLY LOWER

Cash grains were generally lower during the week ended April 29. Exceptions were white wheat in the Pacific Northwest and grain sorghum, both of which advanced on the basis of good export demand.

Hard winter wheat was easier but losses were limited to about 1¢. Exporters and mills showed more interest in low proteins than in the high but selling was light and weather improved for the new crop. Limited demand appeared for spring wheat. Offerings were light but they were selling mostly 2-4¢ lower by the close. The basis for 16 percent and higher protein was up 1¢ at diversion points but was offset by a 2¢ decline in the May option. Demand for durum was narrow and it finished 3¢ lower at the bottom of the ranges. White wheat went up 3-4¢ to a new high for the season. The market reacted vigorously to export business spurred by an 18¢ subsidy payment. Light offerings of rye were taken at steady prices. Major portion of daily arrivals were CCC-owned.

The cash corn basis was steady to slightly improved but corn values were down from 2-4¢ as the market tended to reflect the rather sharp decline in the Chicago option market. Weather was favorable for planting throughout much of the corn belt and moisture was received in some areas. Oats was steady except at Chicago where only a few cars were sold. Demand was very selective and prices dropped 3-4¢ at that market. Barley markets continued strong but averaged about unchanged except at some West coast points where prices were up 2-5¢ in response to light supplies. Grain sorghum advanced 2-4¢ per cwt.. Export demand at the Gulf was strong through most of the period and there was some concern about the lateness of the new crop.

Soybeans were down 1-4¢. Meal was stronger but this was offset by a decline in oil prices. Export business failed to develop in any volume and inspections are now behind the rate of a year ago. Flaxseed held steady in a quiet market at Minneapolis where only 8 cars were inspected all week.

Special Features

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Wheat and Corn: CCC-owned stocks by position, by states, March, 1971	7
Grain Sorghum: CCC-owned stocks by position, by states, March, 1971	8

GRAINS: Closing prices, contracts for future delivery
April 29, 1971

Delivery Months - Dollars per Bushel				
Wheat	May	July	September	December
Chicago	1.59 1/4	1.52 1/4	1.53 3/4	1.58 1/4
Kansas City ..	1.47 1/2	1.43 3/4	1.46	1.49 3/8
Minneapolis ..	1.68 1/2	1.68 1/8	1.62 3/4	-
Corn				
Chicago	1.41 1/2	1.43 1/4	1.42 1/2	1.39 1/2
Soybeans				
Chicago	2.90	2.93 1/2	2.87 5/8	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, April 29, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.82	.08	1.74
Baltimore ...	No. 2 S. Red Winter ..	1.72	0	1.72
Gulf	No. 2 Hard Winter Ordinary protein	1.71	0	1.71
	14% protein	1.85	.01	1.84
	No. 2 S. Red Winter ..	1.66	0	1.66
Pacific Northwest ..	No. 2 Western White ..	1.82	.18	1.64
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.57	3.09	-
Gulf	No. 2 Yellow	1.55	3.07	2.78

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} 4-29-71	Apr. 29, 1971	Apr. 22, 1971	Apr. 30, 1970	Mar. ^{3/} AVERAGE 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	146	156-158	156-158	146-147	155
		No. 1 Hard Winter (13% Prot.)	151½	150½	166	167	164-166	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	153	170	171-172	157-158	169
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	146	150-152	150-152	142	150
	Chicago	No. 2 Yellow Hard Winter	143	142	164	166	154	166
		No. 2 Soft Red Winter	143	142	164	167	158-159	170
	Toledo	No. 2 Soft Red Winter	142	141	156	155	158	165
		No. 2 Soft White	142	141	150	150	156	159
	St. Louis	No. 2 Hard Winter	143	142	150-153	154-156	152-154	158
		No. 2 Soft Red Winter	143	142	150-152	153-155	158-160	163
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	158	164-166	166-168	168-172	165
		No. 1 Dark No. Spring (13% Prot.)	163½	162½	174	176-178	175-177	174
		No. 1 Dark No. Spring (15% Prot.)	169½	168½	184	186-188	185-189	182
		No. 1 H. Amber Durum	164	163	173-182	176-182	163-167	177
	Portland	No. 1 Soft White	146	145	180	176-177	157-158	177
		No. 1 Hard Winter (Ord. Prot.)	146	145	176-177	174-175	169-170	176
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	150	150	156	142	163
RYE	Minneapolis	No. 2	-	-	115-118	115-118	115-118	114
CORN	Kansas City	No. 2 White	-	-	195-205	195-205	157-163	221
		No. 2 Yellow	-	-	145-148	148-151	128-131	150
	Omaha	No. 2 Yellow	-	-	140-142	142-144	122-125	144
	Chicago	No. 2 Yellow	-	-	148	152	131	155
		No. 3 Yellow	-	-	142-146	148-150	126-130	152
	Toledo	No. 2 Yellow	-	-	142	146	128	148
	St. Louis	No. 2 Yellow	-	-	144-145	149-151	130-134	155
	Minneapolis	No. 2 Yellow	-	-	136	138	122-124	140
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	65-76	79
	Chicago	No. 2 Extra Heavy White	-	-	74	77-78	68-69	78
	Toledo	No. 2 Heavy White	-	-	80	81	70	85
	Minneapolis	No. 2 Extra Heavy White	-	-	69	69	66	67
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	87-97	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	128-135	112-116	130
		No. 3 or better	-	-	112-120	112-120	100-110	115
	Portland	No. 2 Western 45 lbs.	-	-	131	131	96	126
	Stockton	No. 2 Western 46 lbs.	-	-	161-163	156-161	121-125	145
	Los Angeles	No. 2 Western 46 lbs.	-	-	160-162	160-162	126-128	146
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	243-245	240-243	196-204	232
	Fort Worth	No. 2 Yellow	-	-	292-300	288-296	230-238	271
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	312-314	309-311	255-257	297
SOYBEANS	Chicago	No. 1 Yellow	-	-	291	293	267	304
	Toledo	No. 1 Yellow	-	-	292	293	261	290
	Minneapolis	No. 1 Yellow	-	-	284	288	260	293
	Illinois Pts.	No. 1 Yellow	-	-	288-294	291-295	258-262	300
FLAXSEED	Minneapolis	No. 1	-	-	271	271	300	264

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 23, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	109,740	139,872	1,926	21,992	273,530	23,052	250,478
Oats	45,453	66,493	11,294	15,949	139,189	1,623	137,566
Barley	2,878	14,894	5,066	2,720	25,558	2,453	23,105
Rye	799	11,475	527	4,569	17,370	6,106	11,264
Flaxseed	6,090	7,611	-	3,495	17,196	2,762	14,434
Corn	56,928	13,052	54,349	17,084	141,413	40,881	100,532
Grain sorghum	79,923	22,708	2,846	19,752	125,229	12,101	113,128
Soybeans	3	1,491	1,742	15,968	19,204	15,151	4,053

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,462 ; Corn 190

Flaxseed 12 ; Grain sorghum 20 ; Oats 700 ; Soybeans 59 ; Wheat 18,388; Rye 20

** Breakdown by classes: Hard red winter 192,727; Hard red spring 44,639; Soft red winter 4,418 ; White

Wheat 1,632; Durum Wheat 6,753; Other Wheat 309

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 23, 1971	JULY 1 TO		Apr. 23, 1971	JULY 1 TO	
		Apr. 23, 1971	Apr. 24, 1970		Apr. 23, 1971	Apr. 24, 1970
Wheat	179	29,948	18,695	85	41,864	4,313
Oats	-	2,067	-	58	7,145	1,799
Barley	-	3,215	36,985	203	2,539	973
Rye	-	6,199	39	5	242	234
Flaxseed	-	-	-	1/	6,153	193
Corn	-	OCTOBER 1 TO			OCTOBER 1 TO	
		Apr. 23, 1971	Apr. 24, 1970		Apr. 23, 1971	Apr. 24, 1970
		1,729	1,646		131,916	28,958
Grain sorghum	-	959	33,921	3,482	44,498	12,754
Soybeans	-	SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Apr. 23, 1971	Apr. 24, 1970		Apr. 23, 1971	Apr. 24, 1970
		-	-		80,557	84,345

Agricultural Stabilization and Conservation Service.

1/ Less than 500 bushels.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 23, 1971		Apr. 24, 1970		Apr. 23, 1971		Apr. 24, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,379	97	2,410	137	288,857	9,136	203,381	9,150
Title I, PL-480 2/	6,039	-	2,943	2,445	40,733	5,256	82,826	9,496
Title I, PL-480 3/	9,479	758	-	-	114,415	15,938	103,333	16,074
CCC credit	1,589	-	590	-	71,331	-	25,575	-
CCC barter	-	-	-	-	85,570	104	52,148	25
Donations	73	-	-	-	20,874	24,615	12,755	32,896
TOTAL	19,559	855	5,943	2,582	621,780	55,049	480,018	67,641

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 23, 1971	Apr. 16, 1971	Apr. 24, 1970	Apr. 23, 1971	Apr. 24, 1970		
United States	13,138	11,828	11,472	97,894	91,300	495,251	390,910
Canada	4,232	2,246	8,530	33,397	40,601	279,155	187,941
Argentina	593	0	905	5,548	10,525	51,990	40,305
Australia	0	8,926	4,895	51,377	39,420	226,344	170,093
TOTAL	17,963	23,000	25,802	181,846	181,846	1,052,740	789,249

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1970- Feb. 1971	July 1969- Feb. 1970
	Apr. 23, 1971	Apr. 16, 1971	Apr. 24, 1970	Apr. 23, 1971	Apr. 24, 1970		
Wheat	13,138	11,828	11,472	97,894	91,300	453,228	339,583
Wheat flour & prod.	Not available weekly					42,023	51,327
Oats	0	0	49	0	49	15,302	971
Barley	616	610	46	9,044	46	53,235	1,295
Rye	0	40	0	390	0	17	507
Flaxseed	0	0	0	0	0	2,923	5,723
						Oct. 1970- Feb. 1971	Oct. 1969- Feb. 1970
Corn	7,489	6,788	7,968	55,226	71,189	232,890	272,779
Grain sorghum	1,290	461	419	15,376	8,819	88,540	54,337
						Sept. 1970- Feb. 1971	Sept. 1969- Feb. 1970
Soybeans	6,296	6,574	11,451	54,881	70,795	233,897	219,746

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 23, 1971 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago : Area	: Toledo	: Miss. : River	: East : Gulf	: N. Texas: : Gulf	Total
Canada	173	373	-	-	-	546
Japan	-	-	2,304	-	-	2,304
China (Taiwan)	-	-	727	-	-	727
Spain	-	-	504	-	844	1,348
West Germany	-	-	491	-	-	491
Netherlands	-	-	-	880	-	880
Total	173	373	4,026	880	844	6,296
Sept. 1, '70-Apr. 23, '71						285,708
Sept. 1, '69-Apr. 24, '70						288,308

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
April 23-29, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					--1,000 bushels--

DOLLAR SALES

Japan	White	No. 2	Apr/Jun	West	276
Japan	Hard Red Winter	No. 2, 13%	May/Jun	West	496
Korea	Northern Spring	No. 2, 14.5%	Apr/May	West	92
Guatemala	Northern Spring	No. 2, 15%	May/Jun	West	298
El Salvador	Northern Spring	No. 2, 15%	May/Jun	West	261
Venezuela	Durum	No. 2	Apr/May	Gulf	41
Venezuela	Soft Red Winter	No. 2	Apr	Gulf	15
Panama	Soft Red Winter	No. 2	Apr/Jun	Gulf	129
Spain	Soft Red Winter	No. 2	Apr/Jun	East	404
United Kingdom ..	Soft Red Winter	No. 2	Apr/May	East	25
United Kingdom ..	Soft White	No. 2	Apr	East	6
Belgium	Northern Spring	No. 2, 14%	Aug	Lakes	37

PL-480

Turkey	Hard Red Winter	No. 2	Apr/Jun	Gulf	3,173
Iran	White	No. 2	May	West	1,741
Vietnam	Hard Red Spring	No. 2, 14%	Jun	Gulf	262
Korea	White	No. 2	Apr/Jun	West	321
Dominican Rep. ..	Durum	No. 2	Jun	Gulf	37
Dominican Rep. ..	Durum	No. 3	Jun	Gulf	239
Dominican Rep. ..	Soft Red Winter	No. 2	May	Gulf	220
Dominican Rep. ..	Hard Red Winter	No. 2, 11.5%	May	Gulf	92
Dominican Rep. ..	Hard Red Winter	No. 2, 11.74%	Jun	Gulf	202
Dominican Rep. ..	Northern Spring	No. 2, 14.99%	Jun	Gulf	349

C.C.C. CREDIT

Korea	White	No. 2	Apr/May	West	493
Korea	Northern Spring	No. 2, 14.5%	Apr/May	West	215
Korea	Hard Red Winter	No. 2	Apr/May	West	149

BARTER

Peru	Hard Red Winter	No. 2	Apr	Gulf	4
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Export Marketing Service.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
January - March, 1971

	Wheat	Barley	Corn	Soybeans	Total
- 1,000 bushels -					
Stocks in Store					
December 31, 1970	729	941	9,700	4,449	15,819
Receipts of Grain					
Vessel	-	-	-	407	407
Rail	-	-	-	-	0
Stock Adjustments	-	-	-4	+1	-3
Loss	-	-	-	-	0
Shipments					
Canadian Domestic	-	-	1,016	375	1,391
Overseas Exports					
<u>Baie Comeau</u>					
Japan	-	-	-	560	560
Portugal	-	336	-	-	336
Subtotal	0	336	0	560	896
<u>Port Cartier</u>					
Belgium	-	-	954	-	954
Japan	-	-	-	567	567
Subtotal	0	0	954	567	1,521
Total Exports	0	336	954	1,127	2,417
Stocks in Store					
March 31, 1971	729	605	7,726	3,355	12,415

Board of Grain Commissioners for Canada, Statistics Division.

WHEAT AND CORN: CCC-owned stocks by position, by States, March 31, 1971

State	WHEAT				CORN			
	Country	Terminal	Binsites	Total	Country	Terminal	Binsites	Total
	Warehouses	Warehouses			Warehouses	Warehouses		
				-- Bushels --				
Arkansas	226,418	16,834	-	243,252	-	-	-	0
California	-	148,175	-	148,175	-	-	-	0
Colorado	3,576,944	2,688,667	-	6,265,611	746,250	241,246	-	987,496
Idaho	92,893	-	-	92,893	-	-	-	0
Illinois	176,712	130,335	-	307,047	11,363,204	1,035,673	3,189,225	15,588,102
Indiana	65,803	184,633	-	250,436	2,426,289	318,195	3,964,459	6,708,943
Iowa	48,169	903,185	-	951,354	7,928,266	328,679	21,566,482	29,823,427
Kansas	38,502,095	57,452,892	167,258	96,122,245	5,387,540	1,629,608	2,375,215	9,392,363
Kentucky	21,179	11,856	-	33,035	40,876	-	-	40,876
Louisiana	7,745	30,133	-	37,878	-	269,852	-	269,852
Maryland	-	510,853	-	510,853	-	87,831	-	87,831
Michigan	181,809	138,103	-	319,912	242,827	73,972	2,765,876	3,082,675
Minnesota	3,040,921	3,830,039	-	6,870,960	5,033,598	175,267	3,961,882	9,170,747
Missouri	1,433,604	12,667,245	3,779	14,104,628	1,136,545	3,461,123	4,036,167	8,634,835
Montana	5,153,316	155,735	137,586	5,446,637	-	-	-	0
Nebraska	23,755,948	11,681,329	335,204	35,772,481	20,622,100	1,360,673	12,559,884	34,543,657
New Mexico	1,392,331	-	-	1,392,331	57,558	-	-	57,558
New York	-	7,525,156	-	7,525,156	-	3,180,441	-	3,180,441
North Carolina	29,118	-	-	29,118	-	-	-	0
North Dakota	9,536,525	445,340	798,917	10,780,782	50,263	-	209,667	259,930
Ohio	313,478	721,952	-	1,035,430	62,949	335,230	688,813	1,086,992
Oklahoma	10,004,723	13,120,467	-	23,125,190	142,304	-	-	142,304
Oregon	82,518	2,845,966	-	2,928,484	-	-	-	0
Pennsylvania	25,330	97,527	-	122,857	3,895	330,182	-	334,077
South Carolina	9,352	-	-	9,352	-	-	-	0
South Dakota	10,255,855	591,101	487,660	11,334,616	584,915	-	3,403,420	3,988,335
Tennessee	-	141,211	-	141,211	2,522	-	-	2,522
Texas	7,108,562	13,835,929	-	20,944,491	1,601,085	542,956	-	2,144,041
Washington	46,115	8,381,307	-	8,427,422	-	-	-	0
Wisconsin	37,449	2,429,831	-	2,467,280	59,266	372,767	475,087	907,120
Wyoming	494,618	-	-	494,618	-	-	-	0
All other positions:	-	-	-	1,535,791	-	-	-	19,658,123
Total	115,619,530	140,685,801	1,930,404	259,771,526	57,492,252	13,743,695	59,196,177	150,090,247

GRAIN SORGHUM: CCC-owned stocks by position, by States, March 31, 1971

GRAIN SORGHUM				
State	Country	Terminal		
	Warehouses	Warehouses	Binsites	Total
-- Bushels --				
Arizona	522,578	99,641	-	622,219
California	-	2,969,650	-	2,969,650
Colorado	473,421	170,580	-	644,001
Iowa	17,585	69,471	-	87,056
Kansas	6,218,116	26,639	293,908	6,538,663
Louisiana	-	124,201	-	124,201
Minnesota	-	10,635	-	10,635
Mississippi	-	45,708	-	45,708
Missouri	102,412	17,282	71,280	190,974
Nebraska	27,695,916	318,764	2,801,823	30,816,503
New Mexico	1,203,619	-	-	1,203,619
Oklahoma	881,042	-	-	881,042
South Dakota	657,848	-	2,396	660,244
Texas	45,263,669	14,887,371	-	60,151,040
Utah	-	117,682	-	117,682
Washington	-	253,078	-	253,078
All other positions :	-	-	-	26,540,774
Total	83,036,206	19,110,702	3,169,407	131,857,089

Agricultural Stabilization and Conservation Service.

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Grain Market News



GRAIN DIVISION CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS
May 7, 1971

Volume 19 No. 18

Independence, Missouri 64050

CORN AND SOYBEANS SHARPLY HIGHER

Cash grain markets were featured by sharply higher corn and soybean prices for the week ended May 6, reflecting in part concern over new crop prospects. Wheat and rye generally advanced while other grains held at about last week's level. The first truck load of 1971-crop wheat was received at Houston April 30.

Hard winter wheat gained 2-3¢ per bushel reflecting good export and mill interest while country selling remained light. Soft red winter wheat averaged about unchanged. Spring wheat held steady with best demand for the higher proteins. Demand for durum improved and the low end of the grade ranges was up 4¢. White wheat advanced 3¢ to a new high for the season in the Pacific Northwest as dealers competed for limited offerings to fill past commitments. Rye went up 2¢ as mills were looking for supplies.

Corn advanced 4-6¢ per bushel reflecting renewed export interest and uncertainty concerning new crop prospects. Feeders and processors showed an active interest but farmers remained reluctant sellers. Oats were unchanged to 3¢ higher with offerings limited. Barley climbed 6¢ at Portland to reach a new season's high as demand was active for light supplies. Trading at Los Angeles shifted a new crop basis. Grain sorghum markets were strong with prices steady to 3¢ per cwt. higher.

Soybeans jumped 9¢ per bushel at Chicago and Minneapolis as crushers and exporters were competing for the small marketings. Oil and meal markets strengthened with good export interest. Flaxseed was unchanged although offerings were extremely light.

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GRAINS: Closing prices, contracts for future delivery

May 6, 1971

Delivery Months - Dollars per Bushel				
Wheat	May	July	September	December
Chicago	1.58 3/8	1.51 1/2	1.52 7/8	1.57 1/4
Kansas City ..	1.49 7/8	1.44 1/8	1.46	1.49 3/4
Minneapolis ..	1.69	1.68	1.62	-
Corn				
Chicago	1.45	1.44 3/4	1.43	1.38 3/8
Soybeans				
Chicago	2.96 7/8	3.00 1/4	2.93 5/8	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, May 6, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.83	.07	1.76
Baltimore	No. 2 S. Red Winter ...	1.68	.02	1.66
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.75	.03	1.72
	13% protein	1.81	.03	1.78
	No. 2 S. Red Winter ..	1.67	.02	1.65
Pacific				
Northwest ..	No. 2 Western White ...	1.85	.18	1.67
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.60	3.17	-
Gulf	No. 2 Yelloww	1.59	3.14	2.76

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 5-7-71	May 7, 1971	Apr. 29, 1971	May 7, 1970	Apr. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	158-161	156-158	143-144	156
		No. 1 Hard Winter (13% Prot.)	151½	151½	168	166	159-160	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	172-174	170	153-154	170
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	152-155	150-152	139-140	151
	Chicago	No. 2 Yellow Hard Winter	143	143	162	164	150	165
		No. 2 Soft Red Winter	143	143	163-164	164	154	167
	Toledo	No. 2 Soft Red Winter	142	142	158	156	154	160
		No. 2 Soft White	142	142	149	150	153	155
	St. Louis	No. 2 Hard Winter	143	143	151-153	150-153	149-151	156
		No. 2 Soft Red Winter	143	143	151-153	150-152	155-157	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	158	164-165	164-166	165-169	165
		No. 1 Dark No. Spring (13% Prot.)	163½	162½	174	174	172-173	175
		No. 1 Dark No. Spring (15% Prot.)	169½	168½	184-185	184	184-187	183
		No. 1 H. Amber Durum	164	163	177-182	173-182	163-167	178
	Portland	No. 1 Soft White	146	145	183	180	156-157	177
		No. 1 Hard Winter (Ord. Prot.)	146	145	177-178	176-177	167-168	175
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	149	150	138	149
RYE	Minneapolis	No. 2	-	-	117-120	115-118	115-118	115
CORN	Kansas City	No. 2 White	-	-	195-205	195-205	159-165	203
		No. 2 Yellow	-	-	150-154	145-148	128-131	150
	Omaha	No. 2 Yellow	-	-	145-147	140-142	122-125	143
	Chicago	No. 2 Yellow	-	-	152	148	131	151
		No. 3 Yellow	-	-	147-151	142-146	126-130	148
	Toledo	No. 2 Yellow	-	-	143	142	128	145
	St. Louis	No. 2 Yellow	-	-	146-148	144-145	130-134	152
	Minneapolis	No. 2 Yellow	-	-	142	136	122-124	138
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	66-76	78
	Chicago	No. 2 Extra Heavy White	-	-	75	74	70-71	76
	Toledo	No. 2 Heavy White	-	-	81	80	74	80
	Minneapolis	No. 2 Extra Heavy White	-	-	72	69	66	67
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	87-97	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	126-135	128-135	112-116	130
		No. 3 or better	-	-	110-116	112-120	100-110	113
	Portland	No. 2 Western 45 lbs.	-	-	137	131	100	129
	Stockton	No. 2 Western 46 lbs.	-	-	161-163	161-163	124-126	155
	Los Angeles	No. 2 Western 46 lbs.	-	-	156-157	160-162	125-127	157
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	244-245	243-245	192-198	241
	Fort Worth	No. 2 Yellow	-	-	292-300	292-300	230-238	288
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	315-317	312-314	253-255	307
SOYBEANS	Chicago	No. 1 Yellow	-	-	300	291	267-268	291
	Toledo	No. 1 Yellow	-	-	298	292	262	292
	Minneapolis	No. 1 Yellow	-	-	293	284	261	285
	Illinois Pts.	No. 1 Yellow	-	-	295-300	288-294	260-265	291
FLAXSEED	Minneapolis	No. 1	-	-	271	271	296	270

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 30, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	108,299	140,074	1,926	22,522	272,821	23,617	249,204
Oats	45,127	66,112	11,293	16,713	139,245	1,646	137,599
Barley	2,093	14,878	5,066	3,328	25,365	2,402	22,963
Rye	813	11,719	527	4,249	17,308	6,038	11,270
Flaxseed	6,079	7,532	-	3,587	17,198	3,564	13,634
Corn	56,397	13,102	51,214	15,688	136,401	36,124	100,277
Grain sorghum	77,376	22,962	2,770	20,698	123,806	12,892	110,914
Soybeans	6	1,510	1,162	13,930	16,608	13,574	3,034

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,486 ; Corn 192

Flaxseed 14; Grain sorghum 15 ; Oats 700 ; Soybeans 69 ; Wheat 18,351; Rye 20.

** Breakdown by classes: Hard red winter 191,709; Hard red spring 44,477 ; Soft red winter 4,409 ; White Wheat 1,592 ; Durum Wheat 6,737; Other Wheat 280.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 30, 1971	JULY 1 TO		Apr. 30, 1971	JULY 1 TO	
		Apr. 30, 1971	May 1, 1970		Apr. 30, 1971	May 1, 1970
Wheat	1,291	31,240	18,695	144	42,009	4,484
Oats	-	2,067	-	32	7,177	2,147
Barley	-	3,215	36,985	267	2,806	1,003
Rye	-	6,199	39	2	244	248
Flaxseed	-	-	-	800	6,953	195
Corn	-	OCTOBER 1 TO		159	OCTOBER 1 TO	
		Apr. 30, 1971	May 1, 1970		Apr. 30, 1971	May 1, 1970
		1,729	1,646		132,075	30,074
Grain sorghum	-	959	19,002	2,214	46,712	7,307
Soybeans	-	SEPTEMBER 1 TO		996	SEPTEMBER 1 TO	
		Apr. 30, 1971	May 1, 1970		Apr. 30, 1971	May 1, 1970
		-	-		81,552	88,919

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 30, 1971		May 1, 1970		Apr. 30, 1971		May 1, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,362	211	1,724	133	292,220	9,347	206,296	9,220
Title I, PL-480 2/	524	-	2,873	-	41,258	5,256	87,073	10,131
Title I, PL-480 3/	3,571	693	5,319	-	117,986	16,631	109,880	16,065
CCC credit	796	-	743	-	72,127	-	26,319	-
CCC barter	389	-	544	-	85,958	104	52,692	24
Donations	467	511	424	-	21,340	25,126	13,284	32,896
TOTAL	9,109	1,415	11,627	133	630,889	56,464	495,544	68,336

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	Apr. 30, 1971	Apr. 23, 1971	May 1, 1970	Apr. 30, 1971	May 1, 1970		
United States	11,199	13,138	11,422	49,706	52,329	559,076	441,588
Canada	7,901	4,232	9,399	17,159	23,849	301,948	212,998
Argentina	202	593	516	1,795	4,086	55,945	47,260
Australia	4,952	7,059	5,270	32,684	27,019	257,048	187,764
TOTAL	24,254	25,022	26,607	101,344	107,283	1,174,017	889,610

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	Apr. 30, 1971	Apr. 23, 1971	May 1, 1970	Apr. 30, 1971	May 1, 1970		
Wheat	11,199	13,138	11,422	49,706	52,329	513,171	384,664
Wheat flour & prod.	Not available weekly					45,905	56,924
Oats	0	0	0	0	49	15,351	1,105
Barley	849	616	0	3,789	46	60,621	1,295
Rye	647	0	0	687	0	421	507
Flaxseed	0	0	0	0	0	2,924	5,726
						Oct. 1970- Mar. 1971	Oct. 1969- Mar. 1970
Corn	6,181	7,489	7,058	26,514	34,877	267,063	317,640
Grain sorghum	1,678	1,290	2,776	3,624	5,618	103,503	61,771
						Sept. 1970- Mar. 1971	Sept. 1969- Mar. 1970
Soybeans	9,581	6,296	5,202	30,762	38,661	269,046	258,935

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 30, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	South Atlantic	Mississippi River	North Texas: Gulf	Total
Canada	742	-	-	-	742
France	463	-	-	-	463
Portugal	-	609	-	-	609
Japan	-	-	1,198	877	2,075
Netherlands	-	-	1,720	-	1,720
West Germany	-	-	687	-	687
China (Taiwan)	-	-	704	-	704
Poland	-	-	349	438	787
Denmark	-	-	1,065	-	1,065
Israel	-	-	729	-	729
Total	1,205	609	6,452	1,315	9,581
Sept. 1, 1970 - Apr. 30, 1971					295,289
Sept. 1, 1969 - May 1, 1970					293,510

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
April 30-May 6, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity -1,000- bushels
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DOLLAR SALES

Japan	Hard Red Winter	No. 2, 11.7%	Apr/May	West	290
Japan	Northern Spring	No. 2, 14%	May/June	West	507
Japan	Western White	No. 2	Apr/May	West	375
Japan	Hard Red Spring	No. 2, 14%	May	West	257
Surinam	Hard Red Winter	No. 2, 12%	May	Gulf	26
Venezuela	Northern Spring	No. 2, 14%	Apr/May	Gulf	10
Venezuela	Northern Spring	No. 2, 15%	June	Gulf	220
Peru	Hard Red Spring	No. 2, 14%	May/June	West	37
Guatemala	Northern Spring	No. 2, 15%	June	West	26
El Salvador ...	Northern Spring	No. 2, 15%	May/June	West	37
Okinawa	Northern Spring	No. 2, 14.5%	May/June	West	56
Okinawa	White	No. 2	May/June	West	53
Singapore	Northern Spring	No. 2, 14.5%	May/June	West	37
Spain	Soft Red Winter	No. 2	April	East	46
Guyana	Hard Red Winter	No. 2	Apr/May	Gulf	48
Malaysia	Northern Spring	No. 2, 15%	May	West	101
Hong Kong	Hard Red Winter	No. 2, 12%	May/June	West	19
Maderia Is.	Hard Red Winter	No. 2, 12.5%	May	Gulf	160

P. L. 480

Paraguay	Hard Red Winter	No. 2, 11.49%	May/June	Gulf	919
India	Hard Red Winter	No. 2	May	Gulf	224
Afghanistan ...	Hard Red Winter	No. 2, 11.49%	May/June	Gulf	1,793
Iran	Western White	No. 2	June	West	661

C. C. C. CREDIT

Korea	Western White	No. 2	May	West	257
Korea	Hard Red Winter	No. 2	May	West	165
Philippines ...	Western White	No. 2	May	West	301
Philippines ...	Hard Red Spring	No. 2, 15%	June/July	West	299
Curacao	Hard Red Winter	No. 2, 12.5%	May	Gulf	35
Curacao	Northern Spring	No. 2, 15%	May/June	Gulf	63
Thailand	Northern Spring	No. 2, 15%	Apr/May	West	73

BARTER

Costa Rica	Hard Red Winter	No. 2, 11.49%	May	West	114
Yugoslavia	Hard Red Winter	No. 2	Apr/May	Gulf	271
El Salvador ...	White	No. 2	May/June	West	187
Peru	Soft White	No. 2	May/June	West	37

Export Marketing Service.

GRAINS: United States exports, March 1971

Grains	Month			Season	
	March 1971	February: 1971	March 1970	July 1970- Mar. 1971	July 1969- Mar. 1970
	--1,000 bushels--				
Wheat	59,943	47,835	45,080	513,171	384,664
Wheat flour 1/	3,398	4,395	4,666	37,108	48,045
Wheat products 2/	484	1,295	931	8,797	8,879
Oats	29	37	134	15,351	1,105
Barley	7,326	8,446	0	60,621	1,295
Rye	404	0	0	421	507
Flaxseed	2/	6	4	2,924	5,726
				Oct. 1970- Mar. 1971	Oct. 1969- Mar. 1970
Corn	34,173	42,551	44,862	267,063	317,640
Grain sorghum	14,963	18,626	7,078	103,503	61,771
				Sept. 1970- Mar. 1971	Sept. 1969- Mar. 1970
Soybeans	35,149	33,045	39,188	269,046	258,935

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Less than 500 bushels.

Bureau of the Census.

GRAINS: United States imports, March 1971

Grains	Month			Season	
	March 1971	February: 1971	March 1970	July 1970- Mar. 1971	July 1969- Mar. 1970
	--1,000 bushels--				
Wheat:					
Full duty	1/	1	0	4	794
Unfit for human consumption	93	6	384	120	853
Oats	136	84	162	998	1,226
Barley	11	174	249	6,161	7,730
Rye	1	52	51	616	394
				Oct. 1970- Mar. 1971	Oct. 1969- Mar. 1970
Corn	308	171	61	2,980	550

1/ Less than 500 bushels.

Bureau of the Census.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	: Unit of Value :	April : 1971	March : 1971	February : 1971	April : 1970
Soybean Oil:					
Average price at crushing plant ...: Cents per lb.		11.1	12.2	12.1	12.2
Value from bushel of soybeans <u>1</u> / ...: Dollars		1.18	1.30	1.29	1.30
Soybean Meal 44%:					
Bulk price at Decatur .....:Dollars per ton		74.25	77.00	77.50	74.60
Value from bushel of soybeans: Dollars		1.76	1.83	1.83	1.77
Value of oil and meal from bushel of soybeans <u>1</u> /: Dollars		2.94	3.13	3.12	3.07
Market price of No. 1 yellow soybeans at Illinois points: Dollars per bu.		2.91	3.00	3.01	2.58
Spread between soybean price and value of oil and meal: Cents		3	13	11	49
<u>1</u> / Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.					

NOTE: This table is for statistical comparison only. The prices are averages for the month and may not represent actual operating margins.

FINAL REPORT ON 1971 WHEAT PROGRAM SIGNUP

Final signup returns for the 1971 wheat program issued April 28 show 1,037,446 farms enrolled.

This record wheat program signup of 1,037,446 farms surpasses the previous record enrollment of 981,153,153 farms in 1969. The 1970 signup totalled 949,151 farms.

Signed farms in 1971 have allotments totalling 18,219,491 acres, or 95 percent of the national domestic allotment total of 19,124,837 acres.

Wheat acreage set-aside on enrolled farms totals 13,678,068 acres. This year, required set-aside is equal to 75 percent of a farm's 1971 domestic allotment.

This report covers a complete tally of all county results for the signup which began March 1 and ended April 9, plus delayed enrollments through April 22.

FINAL REPORT ON RECORD 1971 FEED GRAIN PROGRAM SIGNUP

Final figures issued April 28 show a total of 1,759,315 farms were enrolled in the 1971 feed grain program.

The grain-sorghum base acreage on signed farms has reached 93,385,849 acres or 83 percent of the national eligible feed grain base.

The 1971 program participation exceeds by 247,315 farms the previous record enrollment of 1,512,000 set in 1969. The 1969 total does not count barley farms which were included in the program that year. Last year, 1,464,000 corn-sorghum farms were enrolled representing 69 percent of the national corn-sorghum base acreage.

Enrolled farms this year include 72,043,493 acres of corn base and 21,342,356 acres of sorghum base. This compares with 59,887,602 acres of corn base and 19,439,036 acres of sorghum base on enrolled farms in last year's program.

The final report shows that 18,677,171 acres are being set aside on participating farms under terms of the 1971 program.

This report covers a complete tally of all county results for the signup which began March 1 and ended April 9, plus delayed enrollments through April 22.

CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT
BY STATES, March 31, 1971

State	: Country : elevator : capacity	: Terminal : elevator : capacity	: Total : capacity : 1/	: CCC-owned : grain in : elevators	: Grain under : loan in : elevators	: Total : space : utilized
-- 1,000 bushels --						
Alabama	2,960	5,428	8,388	-	383	383
Alaska	43	-	43	-	-	-
Arizona	4,006	3,153	7,159	622	10	632
Arkansas	91,154	49,521	140,675	243	22,251	22,494
California	29,122	23,650	52,772	3,987	1,805	5,792
Colorado	45,083	13,200	58,283	7,945	5,356	13,301
Delaware	1,640	-	1,640	-	15	15
Florida	2,190	-	2,190	-	383	383
Georgia	14,558	-	14,558	71	2,624	2,695
Idaho	41,000	732	41,732	460	2,549	3,009
Illinois	330,295	143,769	474,064	20,855	15,952	36,807
Indiana	62,367	35,395	97,762	3,155	4,375	7,530
Iowa	316,828	68,511	385,339	13,593	15,986	29,579
Kansas	412,383	353,731	766,114	109,720	80,664	190,384
Kentucky	4,200	8,494	12,694	74	9	83
Louisiana	10,963	46,722	57,685	648	1,157	1,805
Maine	321	-	321	143	24	167
Maryland	276	8,890	9,166	661	66	727
Michigan	25,420	14,432	39,852	981	727	1,708
Minnesota	138,204	160,718	298,922	88,490	8,666	97,156
Mississippi	18,526	13,844	32,370	46	927	973
Missouri	59,679	89,844	149,523	20,548	4,948	25,496
Montana	39,163	7,491	46,654	6,978	2,357	9,335
Nebraska	328,731	117,862	446,593	86,243	52,403	138,646
New Mexico	15,416	-	15,416	2,655	1,160	3,815
New York	348	51,690	52,038	24,731	32	24,763
North Carolina	11,151	497	11,648	63	201	264
North Dakota	125,451	16,131	141,582	40,827	9,333	50,160
Ohio	56,009	59,693	115,702	3,014	2,649	5,663
Oklahoma	93,876	82,871	176,747	24,434	14,821	39,255
Oregon	36,350	13,470	49,820	4,168	2,732	6,900
Pennsylvania	1,979	9,024	11,003	495	51	546
South Carolina	9,226	-	9,226	63	495	558
South Dakota	76,245	2,293	78,538	27,560	7,234	34,794
Tennessee	5,115	27,706	32,821	1,879	108	1,987
Texas	426,888	309,031	735,919	85,681	33,328	119,009
Utah	1,008	9,056	10,064	118	73	191
Virginia	852	10,271	11,123	-	84	84
Washington	107,376	48,476	155,852	10,759	7,811	18,570
Wisconsin	5,348	57,832	63,180	12,471	390	12,861
Wyoming	4,005	-	4,005	503	699	1,202
Total	2,955,755	1,863,428	4,819,183	604,884	304,838	909,722

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.

Agricultural Stabilization and Conservation Service.

WHEAT: CCC-stocks by classes and states,

March 31, 1971

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum 1/		Mixed
	Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		
	whse	whse	whse	whse	whse	whse	whse	whse	whse	whse	
-- 1,000 bushels --											
Arkansas	-	-	-	-	226	17	-	-	-	-	-
California	-	-	-	-	-	79	-	-	-	-	-
Colorado	3,520	2,689	-	-	57	-	-	-	-	-	-
Idaho	-	-	-	-	1	-	92	-	-	-	-
Illinois	65	103	-	2	103	19	8	-	-	-	6
Indiana	2	-	-	-	64	185	-	-	-	-	-
Iowa	47	644	-	208	2	-	-	-	-	-	4
Kansas	38,483	54,925	1	2,491	17	6	-	-	-	-	32
Kentucky	7	-	-	-	14	12	-	-	-	-	-
Louisiana	-	30	-	-	8	-	-	-	-	-	-
Maryland	-	14	-	497	-	-	-	-	-	-	-
Michigan	-	-	-	-	24	-	158	-	-	-	-
Minnesota	104	683	-	1,906	1	-	-	-	-	-	-
Missouri	327	9,824	2,801	2,488	1,099	241	3	-	199	167	15
Montana	3,166	59	1,713	51	3	-	23	-	15	8	-
Nebraska	23,720	11,623	12	9	24	-	41	-	-	-	-
New Mexico	1,392	-	-	-	-	-	-	-	-	-	-
New York	-	34	-	6,113	-	767	-	597	-	-	2
North Carolina	-	-	-	-	29	-	-	-	-	-	-
North Dakota	500	-	5,983	16	15	-	-	-	639	520	-
Ohio	-	-	-	-	313	722	-	-	-	-	-
Oklahoma	10,005	13,121	-	-	-	-	-	-	-	-	-
Oregon	-	1,442	-	1,078	4	-	77	296	-	-	32
Pennsylvania	-	27	-	-	25	71	-	-	-	-	-
South Carolina	-	-	-	-	9	-	-	-	-	-	-
South Dakota	4,849	85	5,054	487	3	-	7	-	70	65	6
Tennessee	-	40	-	-	-	102	-	-	-	-	-
Texas	6,899	8,583	-	4,924	131	275	17	2	-	-	113
Washington	-	3,524	-	4,558	-	-	45	287	-	-	14
Wisconsin	-	81	6	1,323	31	83	-	-	305	141	12
Wyoming	495	-	-	-	-	-	-	-	-	-	-
Total	93,581	107,531	15,570	26,151	2,203	2,579	429	1,481	1,228	901	370

-- 1,000 bushels --

1/ Does not include 1,890 bushels of Red Durum.

WHEAT: CCC-extended warehouse loans by class and states,

March 31, 1971

State	Hard Red Winter		Hard Red Spring		Soft Red Winter		White		Durum		Mixed
	Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		Country:Terminal		
	whse	whse	whse	whse	whse	whse	whse	whse	Amber	Durum	
-- 1,000 bushels --											
Arkansas	-	-	-	-	30	26	-	-	-	-	-
California	-	-	-	-	-	3	-	-	-	-	-
Colorado	2,432	77	3	-	4	-	-	-	-	-	-
Idaho	36	-	-	-	-	-	265	-	-	-	-
Illinois	1	-	-	-	16	9	-	-	-	-	2
Indiana	-	-	-	-	1	-	-	-	-	-	-
Iowa	42	371	3	-	1	-	-	-	-	-	-
Kansas	35,097	13,454	-	-	12	26	256	-	-	-	-
Kentucky	-	-	-	-	2	-	-	-	-	-	-
Louisiana	-	12	-	-	-	55	-	-	-	-	-
Maryland	-	-	-	-	-	35	-	-	-	-	-
Michigan	-	-	-	-	6	-	14	-	-	-	-
Minnesota	34	310	38	-	-	-	-	-	22	2	16
Missouri	84	1,174	-	-	195	41	-	-	-	-	-
Montana	1,030	37	-	-	-	-	2	-	237	21	1
Nebraska	26,857	7,679	6	-	12	-	22	-	-	-	-
New Mexico	405	-	-	-	-	-	-	-	-	-	-
New York	-	-	-	-	-	2	-	-	-	-	-
North Carolina	-	-	-	-	12	-	-	-	-	-	-
North Dakota	112	6	609	-	1	-	1	-	541	38	9
Ohio	-	-	-	-	2	14	-	-	-	-	-
Oklahoma	5,594	2,920	-	-	-	-	-	-	-	-	-
Oregon	10	-	-	-	-	-	258	265	-	-	-
Pennsylvania	-	-	-	-	18	14	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-	-	-	-
South Dakota	1,996	3	521	1	-	-	1	-	129	25	23
Tennessee	-	-	-	-	-	12	-	-	-	-	-
Texas	3,281	3,537	-	-	62	275	-	-	-	-	-
Virginia	-	-	-	-	-	1	-	-	-	-	-
Washington	11	-	-	-	-	-	382	37	-	-	-
Wisconsin	-	86	-	5	-	-	-	-	-	-	-
Wyoming	548	-	-	-	-	-	-	-	-	-	-
Utah	-	18	-	-	-	-	2	9	-	-	-
Total	77,570	29,684	1,436	47	374	513	1,203	319	929	86	45

L/ Does not include 226,870 bushels of mixed grain - predominately wheat.

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 19

Independence, Missouri 64050

May 14, 1971

GRAIN PRICES MIXED

Cash grain markets closed on a mixed note the week ended May 13. Hard winter wheat was up at Southwest markets but spring wheat sold lower. Rye finished 2-5¢ higher in the upper Midwest. Soybeans went down 1¢ while corn closed mostly 1-2¢ higher.

Winter wheat at Southwest markets went up 2-4¢ with mills and exporters bidding for the light offerings. Demand was spurred by new export contracts and mills were operating at near capacity levels. Winter wheat production was forecast at 1,021 million bushels. Spring wheat closed down mostly 3¢ but the 15 percent protein was off 4-6¢. Buyers were cautious with the July wheat at a 4¢ discount from May and they lowered the basis. Durum was unchanged with offerings and demand in fair balance all week. White wheat was up 2-3¢ and new seasonal highs were established at Portland. Movement from the country was fair but bids were forced higher as traders covered commitments. Rye strengthened at upper Midwest markets, finishing up 2-5¢. Lake shipments out of Duluth-Superior made space available and best demand was at those points.

Corn markets were mixed. Selling was light and prices were up a penny or two at most markets with good demand from processors and elevators. Oat offerings were light at some markets and bids were up 3¢ at Chicago and Toledo. Minneapolis buyers found ample supplies and dropped bids 2¢. Barley was about steady. Receipts were light at Midwest markets. Portland reported prices up 3¢ but an easier tone was noted for Montana barley at the close. Grain sorghum held about steady at Southwest markets but supplies were firmly held and prices advanced 1¢ at Los Angeles. Traders awaited further information on loading orders for 20 million bushels of C.C.C. stocks.

Soybeans closed down 1¢ at most markets. Receipts were light but export inspections were below expectation during the past week and action in the products was disappointing to traders. Flaxseed bids remained unchanged all week. Trading was limited by extremely light arrivals.

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GRAINS: Closing prices, contracts for future delivery

May 13, 1971

Delivery Months - Dollars per Bushel				
Wheat	May	July	September	December
Chicago	1.59 3/4	1.50 7/8	1.51 7/8	1.55 3/4
Kansas City ..	1.53 1/2	1.44 3/8	1.45 3/4	1.48 1/2
Minneapolis ..	1.69	1.65 3/8	1.60 1/4	-
Corn				
Chicago	1.45 1/2	1.43 3/4	1.40 3/4	1.36
Soybeans				
Chicago	2.96	2.97 7/8	2.92 1/8	-

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, May 13, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.80	.06	1.74
Baltimore ...	No. 2 S. Red Winter ..	1.70	.03	1.67
Gulf	No. 2 Hard Winter Ordinary protein	1.80	.06	1.74
	13% protein	1.85	.06	1.79
	No. 2 S. Red Winter ..	1.71	.03	1.68
Pacific Northwest ..	No. 2 Western White ..	1.90	.18	1.72
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.60	3.19	-
Gulf	No. 2 Yellow	1.58	3.14	2.76

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 5-13-71	May 13, 1971	May 6, 1971	May 14, 1970	Apr. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	162-164	152-161	140-141	156
		No. 1 Hard Winter (13% Prot.)	151½	151½	170	168	156-157	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	176-178	172-174	148-150	170
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	155-157	152-155	138-139	151
	Chicago	No. 2 Yellow Hard Winter	143	143	160	162	147-148	165
		No. 2 Soft Red Winter	143	143	160	163-164	147-148	167
	Toledo	No. 2 Soft Red Winter	142	142	157	158	147	160
		No. 2 Soft White	142	142	149	149	145	155
	St. Louis	No. 2 Hard Winter	143	143	152-153	151-153	146-150	156
		No. 2 Soft Red Winter	143	143	152-153	151-153	150-152	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	158	161-163	164-165	166-170	165
		No. 1 Dark No. Spring (13% Prot.)	163½	162½	171	174	174-175	175
		No. 1 Dark No. Spring (15% Prot.)	169½	168½	178-181	184-185	190	183
		No. 1 H. Amber Durum	164	163	177-182	177-182	164-168	178
	Portland	No. 1 Soft White	146	145	185-186	183	157	177
		No. 1 Hard Winter (Ord. Prot.)	146	145	178-179	177-178	168	175
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	150	149	135	149
RYE	Minneapolis	No. 2	-	-	119-122	117-120	115-118	115
CORN	Kansas City	No. 2 White	-	-	205-215	195-205	165-180	203
		No. 2 Yellow	-	-	152-157	150-154	130-133	150
	Omaha	No. 2 Yellow	-	-	144-146	145-147	124-127	143
	Chicago	No. 2 Yellow	-	-	152-153	152	134	151
		No. 3 Yellow	-	-	148-152	147-151	128-132	148
	Toledo	No. 2 Yellow	-	-	145	143	131	145
	St. Louis	No. 2 Yellow	-	-	148	146-148	128-130	152
	Minneapolis	No. 2 Yellow	-	-	141	142	124-126	138
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	67-76	78
	Chicago	No. 2 Extra Heavy White	-	-	78	75	70	76
	Toledo	No. 2 Heavy White	-	-	84	81	76	80
	Minneapolis	No. 2 Extra Heavy White	-	-	70	72	66	67
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	87-97	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	126-135	126-135	116-118	130
		No. 3 or better	-	-	110-118	110-116	104-114	113
	Portland	No. 2 Western 45 lbs.	-	-	140	137	100	129
	Stockton	No. 2 Western 46 lbs.	-	-	161-163	161-163	126-127	155
	Los Angeles	No. 2 Western 46 lbs.	-	-	154-156	156-157	122-125	157
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	244-245	244-245	192-197	241
	Fort Worth	No. 2 Yellow	-	-	292-298	292-300	228-234	288
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	316-318	315-317	251-253	307
SOYBEANS	Chicago	No. 1 Yellow	-	-	299	300	269	291
	Toledo	No. 1 Yellow	-	-	297	298	264	292
	Minneapolis	No. 1 Yellow	-	-	292	293	263	285
	Illinois Pts.	No. 1 Yellow	-	-	294-296	295-300	266-269	291
FLAXSEED	Minneapolis	No. 1	-	-	271	271	298	270

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 7, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	129,817	147,697	1,926	22,026	301,466	18,884	282,582
Oats	45,145	66,302	11,296	16,763	139,506	1,756	137,750
Barley	2,095	14,885	5,066	3,341	25,387	2,347	23,040
Rye	826	10,573	527	5,396	17,322	6,054	11,268
Flaxseed	4,590	7,164	-	5,494	17,248	3,615	13,633
Corn	56,096	13,009	49,996	16,030	135,131	35,305	99,826
Grain sorghum	58,307	18,141	2,698	43,533	122,679	15,030	107,649
Soybeans	10	1,411	1,163	13,348	15,932	13,311	2,621

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,315; Corn 101

Flaxseed 59 ; Grain sorghum 15 ; Oats 702 ; Soybeans 35 ; Wheat 11,628; Rye 20

** Breakdown by classes: Hard red winter 225,096; Hard red spring 44,519; Soft red winter 4,663; White Wheat 1,232 ; Durum Wheat 6,803; Other Wheat 269

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 7, 1971	JULY 1 TO		May 7, 1971	JULY 1 TO	
		May 7, 1971	May 8, 1970		May 7, 1971	May 8, 1970
Wheat	2,159	33,399	19,106	574	42,583	4,677
Oats	-	2,067	-	99	7,276	2,232
Barley	-	3,215	36,985	98	2,903	1,016
Rye	-	6,199	39	16	260	248
Flaxseed	-	-	-	8	6,961	197
Corn	-	OCTOBER 1 TO		477	OCTOBER 1 TO	
		May 7, 1971	May 8, 1970		May 7, 1971	May 8, 1970
		1,729	1,646		132,552	30,820
Grain sorghum	-	959	34,932	1,828	48,541	13,181
Soybeans	-	SEPTEMBER 1 TO		442	SEPTEMBER 1 TO	
		May 7, 1971	May 8, 1970		May 7, 1971	May 8, 1970
		-	-		81,995	90,567

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 7, 1971		May 8, 1970		May 7, 1971		May 8, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,240	89	3,095	64	295,069	9,436	209,223	9,290
Title I, PL-480 2/	-	-	-	-	41,258	5,256	87,074	10,127
Title I, PL-480 3/	5,141	952	1,416	-	123,127	17,583	111,296	16,068
CCC credit	985	-	1,041	-	73,112	-	27,359	-
CCC barter	224	-	-	-	85,573	104	52,692	25
Donations	8	-	-	2,255	21,349	25,126	13,284	35,190
TOTAL	8,598	1,041	5,552	2,319	639,488	57,505	500,928	70,700

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	May 7, 1971	Apr. 30, 1971	May 8, 1970	May 7, 1971	May 8, 1970		
United States	12,056	11,199	15,478	61,762	67,807	559,076	441,588
Canada	12,189	7,901	8,665	29,348	32,514	301,948	212,998
Argentina	1,323	202	717	3,118	4,803	55,945	47,260
Australia	8,656	4,952	4,383	41,340	31,402	257,048	187,764
TOTAL	34,224	24,254	29,243	135,568	136,526	1,174,017	889,610

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	May 7, 1971	Apr. 30, 1971	May 8, 1970	May 7, 1971	May 8, 1970		
Wheat	12,056	11,199	15,478	61,762	67,807	513,171	384,664
Wheat flour & prod.	Not available weekly					45,905	56,924
Oats	0	0	0	0	49	15,351	1,105
Barley	1,819	849	1,118	5,608	1,164	60,621	1,295
Rye	258	647	0	945	0	421	507
Flaxseed	174	0	0	174	0	2,924	5,726
						Oct. 1970- Mar. 1971	Oct. 1969- Mar. 1970
Corn	6,293	6,181	14,828	32,807	49,705	267,063	317,640
Grain sorghum	372	1,678	913	3,996	6,531	103,503	61,771
						Sept. 1970- Mar. 1971	Sept. 1969- Mar. 1970
Soybeans	9,110	9,581	15,265	39,872	53,926	269,046	258,935

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 7, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Superior	Toledo	Miss. River	N. Texas Gulf	Total
Canada	364	-	285	-	-	649
Netherlands	656	321	-	642	-	1,619
West Germany	-	205	-	520	-	725
Japan	-	-	471	-	500	971
Italy	-	-	-	880	-	880
China (Taiwan) ..	-	-	-	497	-	497
Israel	-	-	-	1,208	-	1,208
France	-	-	-	732	-	732
Spain	-	-	-	-	1,539	1,539
Venezuela	-	-	-	-	290	290
Total	1,020	526	756	4,479	2,329	9,110
Sept. 1, 1970 - May 7, 1971						304,399
Sept. 1, 1969 - May 8, 1970						308,775

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
May 7-13, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
-1,000 bu.-					
DOLLAR SALES					
Japan	Hard Red Winter	No. 2, 13%	June	West	254
Japan	Durum	No. 2	May	West	73
Japan	Northern Spring	No. 2, 14%	May/June	West	110
Japan	Western White	No. 2	May	West	147
Japan	Western White	No. 2	May/June	West	294
Okinawa	White	No. 2	May/June	West	3
Formosa	Hard Red Winter	No. 2, 11%	May	West	625
Hong Kong	Northern Spring	No. 2, 15%	May	West	37
Nigeria	Soft Red Winter	No. 2	May	Gulf	14
Germany	Northern Spring	No. 2, 14%	May	Lakes	112
Germany	Northern Spring	No. 2, 14%	Aug.	Lakes	37
Germany	Northern Spring	No. 2, 15%	May	Lakes	347
United Kingdom	Northern Spring	No. 2, 14%	May	Gulf	28
United Kingdom	Hard Red Winter	No. 2, 13.5%	May	Gulf	177
Belgium	Northern Spring	No. 2, 14%	June	Lakes	29
Columbia	Hard Red Winter	No. 2	May	West	818
Venezuela	Northern Spring	No. 2, 15%	June	Lakes	300
Venezuela	Northern Spring	No. 2, 10%	May	Gulf	55
Venezuela	Northern Spring	No. 2, 10%	June	Gulf	75
Venezuela	Durum	No. 2	May	Gulf	6
Venezuela	Soft White	No. 2	May	East	72
P. L. 480					
Iran	Western White	No. 2	June	West	735
Iran	White	No. 2	June	West	441
Korea	Hard Red Winter	No. 2	May	Gulf	562
India	Hard Red Winter	No. 2	May	Gulf	2,968
Turkey	Hard/Soft Red Winter	No. 2	June	Gulf	933
C. C. C. CREDIT					
Philippines	Northern Spring	No. 2, 14.5%	May	West	239
Philippines	Northern Spring	No. 2, 15%	May	West	149
Philippines	Western White	No. 2	May	West	187
Korea	White	No. 2	May	West	69
Korea	Hard Red Winter	No. 2	May	West	41
BARTER					
Formosa	White	No. 2	May	West	257

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, April 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Netherlands	-	-	-	111	-	-	111
Spain	-	-	475	-	-	-	475
United Kingdom	-	-	114	-	-	-	114
LAKES							
Italy	391	-	-	-	-	-	391
ATLANTIC							
Finland	-	-	-	276	-	-	276
Netherlands	191	-	-	-	-	-	191
United Kingdom	-	-	-	597	-	-	597
GULF							
Canal Zone	38	-	-	-	-	-	38
Cyprus	-	538	-	-	-	-	538
Guyana	122	-	-	-	-	-	122
Ireland	-	1,245	-	-	-	-	1,245
Jamaica	74	19	-	-	-	-	93
Japan	-	2,905	-	-	-	-	2,905
Netherlands	87	679	-	-	183	-	949
Nigeria	285	718	52	-	-	-	1,055
Panama	-	-	77	-	-	-	77
Portugal	-	167	-	-	-	-	167
Spain	-	2,507	-	-	-	-	2,507
Surinam	24	-	-	-	-	-	24
Syrian Arab Rep	-	681	-	-	-	-	681
Trinidad	-	137	-	-	-	-	137
United Kingdom	465	2,373	-	-	-	-	2,838
Venezuela	1,293	621	15	-	387	-	2,316
PACIFIC							
China (Taiwan)	333	-	-	-	-	-	333
Costa Rica	260	-	-	-	36	-	296
El Salvador	629	-	-	-	-	-	629
Hong Kong	63	-	-	-	-	-	63
Japan	1,409	1,570	-	3,228	152	-	6,359
Malaysia	99	-	-	-	-	-	99
Nicaragua	76	-	-	-	-	-	76
Okinawa	-	90	-	18	-	-	108
Panama	74	-	-	31	-	-	105
Singapore	51	-	-	-	-	-	51
Subtotal	5,964	14,250	733	4,261	758	0	25,966
	C.C.C. CREDIT						
GULF							
Dominican Rep.	386	-	-	-	-	-	386
Romania	-	3,818	-	-	-	-	3,818
PACIFIC							
Hong Kong	51	-	-	-	-	-	51
Korea	610	760	-	2,317	-	-	3,687
Philippines	224	-	-	210	-	-	434
Thailand	96	-	-	-	-	-	96
Subtotal	1,367	4,578	0	2,527	0	0	8,472

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, April 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
ATLANTIC				BARTER			
Algeria	-	-	-	-	498	-	498
Iceland	-	-	15	-	-	-	15
GULF							
Brazil	-	833	-	-	-	-	833
Ecuador	230	-	-	-	-	-	230
Guatemala	101	-	-	-	-	-	101
Honduras	59	67	31	-	-	-	157
Peru	-	786	-	-	-	-	786
Yugoslavia	-	1,095	556	-	-	-	1,651
PACIFIC							
China (Taiwan)	-	231	-	224	-	-	455
Costa Rica	-	110	-	-	-	-	110
El Salvador	-	-	-	239	-	-	239
Subtotal	390	3,122	602	463	498	0	5,075
TITLE I (Local Currency)							
GULF							
Vietnam	-	735	-	-	-	-	735
Subtotal	0	735	0	0	0	0	735
TITLE I (Convertible Local Currency)							
GULF							
Brazil	-	3,715	-	-	-	-	3,715
Ghana	291	-	-	-	-	-	291
Korea	-	931	-	-	-	-	931
Morocco	-	1,448	-	-	-	-	1,448
Turkey	-	2,713	-	-	-	-	2,713
PACIFIC							
Korea	23	176	-	734	-	-	933
Subtotal	314	8,983	0	734	0	0	10,031
TITLE II (Donations)							
GULF							
Afghanistan	-	82	-	-	-	-	82
PACIFIC							
Korea	-	381	-	-	-	-	381
Subtotal	0	463	0	0	0	0	463
GRAND TOTAL	8,035	32,131	1,335	7,985	1,256	0	50,742
LAKE PORTS to Canada 1/	0	0	0	0	596	0	596
COASTAL AREAS							
July 1970 - April 1971							
Canadian.....	13,548	0	1,641	316	12,770	0	28,275
Lakes(Overseas).....	9,902	0	0	0	5,703	0	15,605
Atlantic.....	2,728	905	5,559	1,842	4,014	0	15,048
Gulf.....	26,101	275,100	12,219	0	3,374	2,672	319,466
Pacific.....	45,905	44,083	108	91,441	1,769	3	183,309
Total....	98,184	320,088	19,527	93,599	27,630	2,675	561,703
July 1969 - April 1970							
Canadian.....	7,952	800	1,845	1,486	13,372	0	25,455
Lakes(Overseas).....	6,341	0	479	0	6,048	0	12,868
Atlantic.....	1,050	611	4,310	2,020	4,649	0	12,640
Gulf.....	21,794	175,503	13,977	0	3,531	8	214,813
Pacific.....	34,375	48,269	0	92,596	1,497	0	176,737
Total....	71,512	225,183	20,611	96,102	29,097	8	442,513

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination

July 1970 - April 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Afghanistan	-	-	-	-	92	-	82	174
Algeria	-	1,382	8,697	-	-	-	-	10,079
Angola	2,204	-	-	-	-	-	-	2,204
Arabia	22	-	-	-	-	-	-	22
Azores	-	-	313	-	-	-	-	313
Belgium	8,582	-	-	-	-	-	-	8,582
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	12,823	-	6,199	3,597	-	22,619
Canal Zone	590	-	-	-	-	-	-	590
Chile	-	-	5,113	-	-	-	-	5,113
China (Taiwan)	2,849	-	15,711	-	-	-	-	18,560
Colombia	2	-	5,846	-	-	3,931	-	9,779
Costa Rica	1,436	-	932	-	-	-	-	2,368
Cyprus	538	1,432	-	-	-	-	-	1,970
Dominican Rep.	-	386	1,281	-	1,715	-	-	3,382
Ecuador	333	-	2,213	-	-	-	-	2,546
El Salvador	1,694	-	760	-	-	-	-	2,454
Ethiopia	-	-	-	-	-	-	125	125
Finland	276	-	-	-	-	-	-	276
France	2,942	-	-	-	-	-	-	2,942
Germany, West	12,540	-	-	-	-	-	-	12,540
Ghana	-	-	-	-	1,586	-	-	1,586
Guatemala	416	-	1,678	-	-	-	-	2,094
Guyana	1,041	-	-	-	-	-	-	1,041
Honduras	-	-	1,502	-	-	-	-	1,502
Hong Kong	980	722	-	-	-	-	-	1,702
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	49	-	-	-	-	49
India	-	-	-	-	37,406	-	1,204	38,610
Indonesia	-	-	-	-	526	-	-	526
Iran	-	5,157	-	-	-	-	-	5,157
Ireland	2,242	-	-	-	-	-	-	2,242
Israel	-	-	5,236	-	-	7,915	-	13,151
Italy	12,595	-	-	-	-	-	-	12,595
Ivory Coast	-	-	-	-	-	-	103	103
Jamaica	571	-	754	-	-	-	-	1,325
Japan	93,263	-	-	-	-	-	-	93,263
Jordan	-	-	-	-	-	730	-	730
Korea	-	12,361	4,538	19,716	10,690	-	1,649	48,954
Lebanon	-	1,746	484	-	-	1,886	-	4,116
Madeira Islands	253	-	-	-	-	-	-	253
Malaysia	139	85	-	-	-	-	-	224
Morocco	-	10,121	-	-	5,928	-	979	17,028
Netherlands	35,843	-	-	-	-	-	-	35,843
Neth. Antilles	90	73	-	-	-	-	-	163
Nicaragua	1,180	-	651	-	-	-	-	1,831
Nigeria	8,203	-	-	-	-	-	-	8,203
Norway	-	1,920	-	-	-	-	-	1,920
Okinawa	1,203	-	-	-	-	-	-	1,203
Pakistan	-	-	-	-	18,230	-	4,348	22,578
Panama	1,145	-	-	-	-	-	-	1,145
Peru	-	-	5,155	-	-	-	-	5,155
Philippines	682	12,713	-	-	-	-	-	13,395

Continued

WHEAT: Inspections for export by programs and country of destination

July 1970 - April 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	

1,000 BUSHELS								
Portugal	7,683	-	465	-	-	-	-	8,148
Romania	-	15,956	-	-	-	-	-	15,956
Saudi Arabia	14	-	-	-	-	-	-	14
Sierra Leone	360	-	411	-	-	-	-	771
Singapore	464	-	-	-	-	-	-	464
Spain	4,933	-	-	-	-	-	-	4,933
Surinam	347	-	-	-	-	-	-	347
Syrian Arab Rep.	681	-	-	-	-	-	-	681
Switzerland	11	-	-	-	-	-	-	11
Thailand	56	426	-	-	-	-	-	482
Trinidad	1,743	-	-	-	-	-	-	1,743
Tunisia	-	1,191	-	-	4,334	-	3,717	9,242
Turkey	-	-	-	-	5,238	-	541	5,779
United Kingdom	38,125	-	-	-	-	-	-	38,125
Venezuela	17,706	-	-	-	-	-	-	17,706
Vietnam	-	-	-	4,192	-	-	-	4,192
Yemen	-	-	-	-	-	-	286	286
Yugoslavia	-	-	7,928	-	-	-	-	7,928
GRAND TOTAL	266,162	66,056	82,540	23,908	91,944	18,059	13,034	561,703

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	77,611	12,132	6,154	502	1,728	57	0	98,184
Hard Red Winter	120,721	39,989	56,109	12,488	62,473	17,376	10,932	320,088
Soft Red Winter	14,555	646	2,610	0	212	496	1,008	19,527
White	30,917	11,466	12,880	10,918	27,288	130	0	93,599
Durum	19,683	1,823	4,787	0	243	0	1,094	27,630
Mixed	2,675	0	0	0	0	0	0	2,675
GRAND TOTAL	266,162	66,056	82,540	23,908	91,944	18,059	13,034	561,703

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GSA-KC-71-034

Inspections for export under the U.S. Grain Standards Act.

CORN BLIGHT INFORMATION

Cool weather in the nation's corn producing areas has not been favorable for the development and spread of Southern corn leaf blight (SCLB), the National Federal-State Information Center on Corn Blight reported today.

Planting of the 1971 corn crop is well ahead of schedule in nearly all areas. Rainfall in some previously dry areas has improved overall moisture levels, but relatively cool temperatures both in the Southern and corn belt states have tended to retard seed germination and plant growth.

Since the fungus--*Helminthosporium Maydis*--which causes SCLB is most likely to develop and spread during wet, humid weather when temperatures range from 65 to 85 degrees, the dry cool weather that has prevailed this spring has tended to help prevent an early outbreak of the disease. Plant pathologists and other corn experts cooperating with the information center point out, however, that these cool weather conditions combined with too little or too much rainfall -- as well as such factors as root rots, nutrient deficiencies, seedling diseases, and insects -- may cause corn growers to conclude their crop is infected with SCLB. For this reason they suggest producers whose fields appear to be infected by the disease contact their local county extension agent.

WHEAT: Inspections for export by classes, ports and areas
April 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	-	589	111	-	-	700
Subtotal	0	0	589	111	0	0	700
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	391	-	-	-	-	-	391
Superior	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	391	0	0	0	0	0	391
ATLANTIC							
North	-	-	-	873	-	-	873
South	191	-	15	-	498	-	704
Subtotal	191	0	15	873	498	0	1,577
GULF							
Mississippi River	1,859	2,069	700	-	130	-	4,758
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	1,596	26,662	31	-	440	-	28,729
South Texas Gulf	-	82	-	-	-	-	82
Subtotal	3,455	28,813	731	0	570	0	33,569
PACIFIC							
Columbia River	2,771	1,944	-	5,558	152	-	10,425
Puget Sound	1,227	1,374	-	1,443	36	-	4,080
California	-	-	-	-	-	-	0
Subtotal	3,998	3,318	0	7,001	188	0	14,505
TOTALS							
April 1971	8,035	32,131	1,335	7,985	1,256	0	50,742
July '70-Apr '71	98,184	320,088	19,527	93,599	27,630	2,675	561,703
July '69-Apr '70	71,512	225,183	20,611	96,102	29,097	8	442,513

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston.

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
April 1971

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	1,279	-	2,034	3,313
Duluth	391	-	954	-	-	-	-	-	1,345
Superior	596	-	1,094	905	174	912	-	205	3,886
Toledo	-	-	-	-	-	414	-	373	787
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	987	0	2,048	905	174	2,605	0	2,612	9,331
ATLANTIC									
North	873	-	-	-	-	1,251	-	970	3,094
South	704	-	-	-	-	4,172	-	1,003	5,879
Subtotal	1,577	0	0	0	0	5,423	0	1,973	8,973
GULF									
Mississippi River	4,758	-	616	40	-	21,584	634	21,618	49,250
East Gulf	-	-	-	-	-	-	-	2,738	2,738
North Texas Gulf	28,729	-	546	-	-	49	2,097	3,773	35,194
South Texas Gulf	82	-	-	-	-	-	993	-	1,075
Subtotal	33,569	0	1,162	40	0	21,633	3,724	28,129	88,257
PACIFIC									
Columbia River	10,425	-	1,778	-	-	-	-	-	12,203
Puget Sound	4,080	-	-	-	-	-	-	-	4,080
California	-	-	-	-	-	-	-	-	0
Subtotal	14,505	0	1,778	0	0	0	0	0	16,283
TOTALS									
April 1971	50,638	0	4,988	945	174	29,661	3,724	32,714	122,844
Jan.-Apr. '71	216,688	0	27,444	1,335	174	141,000	57,165	135,466	579,272
Jan.-Apr. '70	204,365	49	161	75	0	163,580	37,572	136,601	542,403

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
April 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Belgium	-	-	-	-	663	-	-
Canada	-	540	905	-	804	-	1,288
Denmark	-	495	-	-	-	-	-
France	-	-	-	-	-	-	463
Germany, West	-	-	-	174	644	-	205
Netherlands	-	309	-	-	494	-	656
Syrian Arab Rep	-	704	-	-	-	-	-
Subtotal	0	2,048	905	174	2,605	0	2,612
ATLANTIC							
Belgium	-	-	-	-	868	-	-
Ireland	-	-	-	-	628	-	-
Italy	-	-	-	-	116	-	443
Japan	-	-	-	-	-	-	183
Netherlands	-	-	-	-	224	-	176
Portugal	-	-	-	-	1,799	-	609
Spain	-	-	-	-	-	-	527
United Kingdom	-	-	-	-	533	-	-
Yugoslavia	-	-	-	-	1,196	-	35
Other	-	-	-	-	59	-	-
Subtotal	0	0	0	0	5,423	0	1,973
GULF							
China (Taiwan)	-	-	-	-	552	-	2,166
Costa Rica	-	-	-	-	227	-	-
Denmark	-	-	-	-	-	-	1,065
France	-	-	-	-	-	-	713
Germany, West	-	-	-	-	-	-	5,448
Israel	-	616	-	-	-	1,528	960
Italy	-	-	-	-	1,674	-	376
Jamaica	-	-	-	-	355	-	-
Japan	-	-	-	-	12,851	557	7,074
Korea	-	-	-	-	1,194	-	-
Netherlands	-	-	40	-	830	-	6,350
Nicaragua	-	-	-	-	-	194	-
Philippines	-	-	-	-	574	-	-
Poland	-	-	-	-	1,772	-	787
Portugal	-	546	-	-	388	-	-
Senegal	-	-	-	-	-	561	-
Spain	-	-	-	-	-	-	2,900
United Kingdom	-	-	-	-	904	-	-
Venezuela	-	-	-	-	-	784	290
Other	-	-	-	-	312	100	-
Subtotal	0	1,162	40	0	21,633	3,724	28,129
PACIFIC							
Korea	-	64	-	-	-	-	-
Poland	-	627	-	-	-	-	-
Spain	-	1,087	-	-	-	-	-
Subtotal	0	1,772	0	0	0	0	0
April 1971	0	4,988	945	174	29,661	3,724	32,714
July '70-Apr. '71	14,833	65,144	1,335	3,071	433,788	155,442	356,149
July '69-Apr. '70	523	1,206	582	5,608	506,458	109,110	325,334

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	2		2	2						
ARIZONA	7	1	8	1	1			6		6
ARKANSAS	36	240	276	35	230			1	10	11
CALIFORNIA	586	112	698	431	112			154		154
COLORADO	4,382	5,382	9,764	1,804	3,520			2,578	1,862	4,440
DELAWARE	7		7	7						
FLORIDA	1		1	1						
GEORGIA	109	6	115	99	6			10		10
IDAHO	3,083	2,752	5,835	1,777	2,427			1,306	325	1,631
ILLINOIS	470	582	1,052	382	528			88	54	142
INDIANA	143	131	274	104	113			39	18	57
IOWA	11	159	170	4	60		6	7	92	99
KANSAS	10,109	74,927	85,036	4,870	56,028		46	5,239	18,852	24,091
KENTUCKY	79	39	118	69	37			10	1	11
LOUISIANA	12		12	12						
MARYLAND	17		17	17						
MICHIGAN	275	199	474	153	152			122	47	169
MINNESOTA	3,052	139	3,191	1,054	102			1,997	37	2,034
MISSISSIPPI	11	8	19	11	8					
MISSOURI	495	665	1,160	368	386			128	279	407
MONTANA	11,573	603	12,176	3,743	389			7,829	213	8,042
NEBRASKA	9,295	14,473	23,768	1,899	6,145	4		7,393	8,328	15,721
NEVADA	5		5	5						
NEW JERSEY	38	6	44	35	6			3		3
NEW MEXICO	85	789	874	33	417			52	373	425
NEW YORK	285	45	330	215	43			70	1	71
NORTH CAROLINA	95	4	99	86	3			8	1	9
NORTH DAKOTA	30,700	1,137	31,837	8,697	652			22,003	485	22,488
OHIO	302	714	1,016	237	579		1	64	134	198
OKLAHOMA	2,114	25,805	27,919	1,561	21,410		20	553	4,375	4,928
OREGON	2,898	3,731	6,629	1,698	3,188			1,199	543	1,742
PENNSYLVANIA	32	19	51	27	10			5	8	13
SOUTH CAROLINA	39	7	46	39	5				2	2
SOUTH DAKOTA	8,063	926	8,989	1,931	405			6,132	521	6,653
TENNESSEE	17	1	18	16	1					
TEXAS	297	10,790	11,087	239	7,780			58	3,010	3,068
UTAH	363	31	394	287	28			76	3	79
VIRGINIA	69	132	201	55	127			14	5	19
WASHINGTON	5,794	11,378	17,172	4,160	10,790			1,633	589	2,222
WISCONSIN	32	15	47	26	12			6	4	10
WYOMING	482	94	576	179	41			303	52	355
TOTAL	95,459	156,041	251,500	36,370	115,742	4	74	59,086	40,225	99,311

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
ARIZONA	34	2	36	33	2			1		1
ARKANSAS	4		4	1				3		3
CALIFORNIA	14		14					14		14
COLORADO	89	6	95	31	6			58		58
FLORIDA	1		1	1						
GEORGIA	4		4	2				1		1
INDIANA	1		1	1				1		1
IOWA	18	6	24	2	5			16	1	17
KANSAS	1,130	1,516	2,646	437	964			693	552	1,245
KENTUCKY	7		7	5				2		2
MICHIGAN	1		1	1						
MINNESOTA	1		1							
MISSISSIPPI	25		25	20				5		5
MISSOURI	240	16	256	124	11			115	4	119
NEBRASKA	1,989	1,103	3,092	562	689			1,427	414	1,841
NEW MEXICO	72	560	632	36	403			36	157	193
NORTH CAROLINA	8		8	2				5		5
OHIO	22		22	14				8		8
OKLAHOMA	64	238	302	43	31			21	207	228
SOUTH CAROLINA	2		2	2						
SOUTH DAKOTA	164	1	165	70	1			94		94
TEXAS	623	9,067	9,690	436	4,646			188	4,420	4,608
TOTAL	4,514	12,514	17,028	1,825	6,759			2,689	5,755	8,444

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	35		35	24				11		11
ARKANSAS	3		3					3		3
CALIFORNIA	212		212	47				165		165
COLORADO	718	331	1,049	131	130			587	201	788
DELAWARE	5	5	10					5	5	10
FLORIDA	69		69	30				39		39
GEORGIA	856	85	941	405	18			451	67	518
IDAHO	23		23					23		23
ILLINOIS	24,716	11,672	36,388	4,913	3,224			19,802	8,449	28,251
INDIANA	11,072	4,192	15,264	1,911	966	1		9,160	3,225	12,385
IOWA	88,251	13,511	101,762	9,506	3,681			78,745	9,830	88,575
KANSAS	3,446	3,464	6,910	946	1,612	43		2,500	1,809	4,309
KENTUCKY	365	4	369	110	4			255		255
MARYLAND	228	41	269	103	16			125	25	150
MICHIGAN	2,223	653	2,876	179	121			2,045	532	2,577
MINNESOTA	57,032	3,331	60,363	5,007	1,016			52,025	2,314	54,339
MISSISSIPPI	14		14	10				4		4
MISSOURI	7,565	1,139	8,704	1,993	323			5,572	815	6,387
MONTANA	11	3	14	1				10	3	13
NEBRASKA	49,383	7,878	57,261	7,753	3,143			41,630	4,735	46,365
NEW JERSEY	121		121	29				92		92
NEW MEXICO	51		51					51		51
NEW YORK	166		166	21				145		145
NORTH CAROLINA	1,526	105	1,631	546	1			980	103	1,083
NORTH DAKOTA	1,322	22	1,344	339	19			983	2	985
OHIO	5,604	1,912	7,516	901	480			4,704	1,431	6,135
OKLAHOMA	36	45	81	25	25			10	20	30
OREGON	7		7	5				2		2
PENNSYLVANIA	327		327	133				193		193
SOUTH CAROLINA	373	108	481	195	58			179	50	229
SOUTH DAKOTA	7,373	150	7,523	1,095	77			6,278	73	6,351
TENNESSEE	102	3	105	42				61	3	64
TEXAS	191	1,034	1,225	172	675			20	360	380
VIRGINIA	406	7	413	104		7		302		302
WASHINGTON	29	7	36	26	7			3		3
WISCONSIN	2,280	211	2,491	379	36			1,901	175	2,076
WYOMING	6		6					6		6
TOTAL	266,145	49,910	316,055	37,080	15,633		51	229,065	34,227	263,292

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	432	18	450	264	10			168	9	177
ARKANSAS	2,850	27,231	30,081	1,726	12,490			1,124	14,741	15,865
DELAWARE	4		4					4		4
FLORIDA	162	469	631	140	437			22	32	54
GEORGIA	367	3,518	3,885	149	929			218	2,589	2,807
ILLINOIS	12,232	8,715	20,947	4,934	4,295			7,298	4,420	11,718
INDIANA	4,440	1,669	6,109	1,427	637	1		3,013	1,032	4,045
IOWA	26,701	10,181	36,882	6,403	4,553			20,297	5,628	25,925
KANSAS	454	387	841	92	140			362	247	609
KENTUCKY	524	21	545	225	12			299	9	308
LOUISIANA	1,518	1,316	2,834	961	947			557	369	926
MARYLAND	33		33	14				19		19
MICHIGAN	576	147	723	99	44			478	103	581
MINNESOTA	13,970	4,293	18,263	2,941	2,130			11,030	2,162	13,192
MISSISSIPPI	3,554	1,609	5,163	2,085	1,064			1,469	545	2,014
MISSOURI	5,503	1,728	7,231	2,594	745			2,909	982	3,891
NEBRASKA	859	526	1,385	131	176			729	350	1,079
NEW JERSEY	22		22	17				5		5
NEW MEXICO	1		1	1						
NEW YORK	1		1					1		1
NORTH CAROLINA	998	24	1,022	474	3			524	22	546
NORTH DAKOTA	265	109	374	78	76			187	33	220
OHIO	4,668	1,399	6,067	1,147	516			3,521	883	4,404
OKLAHOMA	56	21	77	21	15			36	6	42
PENNSYLVANIA	7		7	1				6		6
SOUTH CAROLINA	823	38	861	408	26			415	13	428
SOUTH DAKOTA	269	44	313	58	22			211	22	233
TENNESSEE	498	85	583	213	13			284	71	355
TEXAS	48	199	247	46	47			3	152	155
VIRGINIA	158		158	76				82		82
WISCONSIN	336	46	382	113	9			224	36	260
TOTAL	82,332	63,795	146,127	26,839	29,337		1	55,492	34,457	89,949

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	14		14	14						
ARKANSAS	88	101	189	80	101			8		8
CALIFORNIA	34		34	34						
COLORADO	475	204	679	52	9	3		423	193	616
FLORIDA	110		110	97				13		13
GEORGIA	227		227	206				21		21
IDAHO	608	998	1,606	58	48			550	950	1,500
ILLINOIS	183	97	280	153	76			31	22	53
INDIANA	63	48	111	48	38			16	9	25
IOWA	1,936	299	2,235	875	191			1,061	108	1,169
KANSAS	153	79	232	62	7			91	72	163
KENTUCKY	5		5	5						
LOUISIANA	56	18	74	51	18			5		5
MAINE	170	24	194	22				148	24	172
MARYLAND	1		1	1						
MICHIGAN	472	23	495	315	10			157	13	170
MINNESOTA	30,732	751	31,483	5,112	258	25		25,595	493	26,088
MISSISSIPPI	103	207	310	100	191			3	16	19
MISSOURI	23		23	13				10		10
MONTANA	4,871	403	5,274	321	5	16		4,533	397	4,930
NEBRASKA	794	127	921	200	8		12	594	108	702
NEW JERSEY	6		6	3				3		3
NEW MEXICO	2		2	2						
NEW YORK	528		528	263				265		265
NORTH CAROLINA	169	66	235	144	65			26	1	27
NORTH DAKOTA	28,477	770	29,247	3,902	153	22		24,554	617	25,171
OHIO	307	78	385	219	76			89	2	91
OKLAHOMA	184	144	328	133	122			52	22	74
OREGON	294	1,578	1,872	147	815			147	763	910
PENNSYLVANIA	45		45	23				22		22
SOUTH CAROLINA	181	51	232	160	31			20	21	41
SOUTH DAKOTA	16,185	652	16,837	2,796	290	5		13,385	362	13,747
TENNESSEE	12		12	11				1		1
TEXAS	859	3,719	4,578	502	1,194			357	2,524	2,881
UTAH	1		1	1						
VIRGINIA	9	33	42	9	19		11		3	3
WASHINGTON	374	5,261	5,635	25	146			349	5,115	5,464
WISCONSIN	2,025	45	2,070	872	22			1,153	23	1,176
WYOMING	149		149	18				131		131
TOTAL	90,924	15,778	106,702	17,046	3,895	68	25	73,810	11,858	85,668

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	49	31	80	37	6			12	25	37
FLORIDA	1		1					1		1
GEORGIA	45	3	48	43	3			2		2
IDAHO		9	9						9	9
INDIANA	1		1	1						
IOWA	1		1					1		1
KANSAS	96	534	630	6	4			91	530	621
MICHIGAN	14	21	35	5	19			9	2	11
MINNESOTA	1,106	219	1,325	30	2	13	4	1,063	214	1,277
MISSOURI	1		1	1						
MONTANA	25	1	26	4				21	1	22
NEBRASKA	258	628	886	68	34			189	594	783
NEW JERSEY	1		1					1		1
NEW MEXICO		9	9		6				3	3
NEW YORK	15	5	20	1				14	5	19
NORTH CAROLINA	1		1	1						
NORTH DAKOTA	1,692	639	2,331	52	38	4		1,637	602	2,239
OHIO	2		2					2		2
OKLAHOMA	3		3	2				1		1
PENNSYLVANIA	5		5					5		5
SOUTH CAROLINA	35	14	49	28	14			7		7
SOUTH DAKOTA	3,138	1,354	4,492	51	24	12		3,076	1,330	4,406
TEXAS	1	10	11	1					10	10
VIRGINIA	1		1					1		1
WASHINGTON	145	735	880	30	40			115	694	809
WISCONSIN	5		5	1				4		4
WYOMING	18	5	23	3				15	5	20
TOTAL	6,660	4,217	10,877	365	189	28	4	6,267	4,023	10,290

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	206	89	295	206	89					
CALIFORNIA	1,773	2,137	3,910	1,773	1,137				1,000	1,000
COLORADO	132	8	140	96	8			37		37
GEORGIA	6		6	1				5		5
IDAHO	447	155	602	272	83			176	72	248
KANSAS	37	48	85	28	44			9	4	13
KENTUCKY	5	4	9	5	4					
MAINE	1		1					1		1
MARYLAND	12		12	12						
MICHIGAN	7		7	7						
MINNESOTA	5,523	175	5,698	2,836	150			2,687	25	2,712
MISSOURI	7		7	6				1		1
MONTANA	2,003	57	2,060	1,123	54			879	3	882
NEBRASKA	10		10	7				3		3
NEW JERSEY	17		17	14				3		3
N. CAROLINA	7		7	7						
N. DAKOTA	11,028	283	11,311	5,417	214			5,611	69	5,680
OKLAHOMA	45	44	89	45	42			1	2	3
OREGON	417	391	808	191	386			226	5	231
PENNSYLVANIA	9		9	3				6		6
S. CAROLINA	7		7	7						
S. DAKOTA	1,608	94	1,702	504	67			1,104	27	1,131
TENNESSEE	10		10	10						
TEXAS	7	3	10	4	3			3		3
UTAH	70	2	72	40	2			30		30
VIRGINIA	26	6	32	22	6			4		4
WASHINGTON	128	122	250	95	101			33	21	54
WISCONSIN	3		3	1				2		2
WYOMING	41		41	18				23		23
TOTAL	23,594	3,620	27,214	12,750	2,391			10,844	1,228	12,072

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	1		1					1		1
MINNESOTA	783	1,129	1,912	10	1	1	35	771	1,093	1,864
MONTANA	69	9	78		2	1		68	7	75
N. DAKOTA	3,352	4,570	7,922	90	30	8	9	3,254	4,531	7,785
S. DAKOTA	1,100	1,615	2,715	41	10	5		1,054	1,606	2,660
WISCONSIN		1	1						1	1
TOTAL	5,304	7,325	12,629	142	43	14	43	5,148	7,238	12,386

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1969 CROP		1968 CROP		1967 CROP		1966 CROP	1965 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	220	75	83		62				
COLORADO	20	7		13					
IDAHO	905	85	17	240	197	89	246	16	15
IOWA	8			3		4			1
KANSAS	33	2		16	11				4
MICHIGAN	4	3		1					
MINNESOTA	18,750	4,897	28	9,400	189	3,174	53	648	361
MONTANA	3,381	1,268	14	1,091	16	652	19	236	85
NEBRASKA	33	2		20	1	4		4	2
N. DAKOTA	34,237	9,587	194	14,274	1,080	6,679	505	1,215	703
OKLAHOMA	27	1		2	24				
OREGON	185	56	38	36	23	10	2		20
PENNSYLVANIA	2	2							
S. DAKOTA	5,805	1,146	87	3,481	157	713	14	135	72
TEXAS	1			1					
UTAH	5	4		1					
WASHINGTON	155	16	40	35	41	11	12		
WISCONSIN	72	1		70		1			
WYOMING	37	27				10			
TOTAL	63,876	17,179	501	28,683	1,802	11,346	851	2,253	1,261

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES, AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	66		28		38					
CALIFRNTA	93	38		11	3	41				
COLORAOD	8,326	1,310	1,074	2,433	2,414	1,095				
DELAWARE	4	1			3					
IDAHO	2,438	684	173	805	168	564		8		36
ILLINOIS	39	4	25		10					
INDIANA	46	7	5	15	4	15				
IOWA	194	1	78		113	2				
KANSAS	64,013	4,778	25,148	3,868	28,641	1,578				
KENTUCKY	1				1					
MARYLAND	30		15		15					
MICHIGAN	113	25	6	35	13	34				
MINNESOTA	6,029	1,480	34	1,933	157	2,412		3	3	7
MISSOURI	688		353		335					
MONTANA	29,246	9,338	408	11,662	1,216	6,585		8	9	20
NEBRASKA	56,004	6,024	13,537	8,741	23,851	3,851				
NEW JERSY	7		2	1	4					
NEW MEXCO	653	4	80	27	539	3				
NEW YORK	49	13	21	5	6	4				
NO CAROLN	20	4	10	3	3					
NO DAKOTA	60,239	31,114	636	15,917	819	11,753				
OHIO	43	9	5	5	18	6				
OKLAHOMA	8,358	174	3,396	140	4,635	13				
OREGON	987	305	62	270	198	152				
PENSLVANA	21				19	2				
S DAKOTA	28,634	5,196	598	11,105	3,166	8,569				
TENNESSEE	2	1	1							
TEXAS	5,215	27	1,761		3,427					
UTAH	38	24		9		5				
VIRGINIA	2				2					
WASHINGTON	1,506	356	75	549	280	246				
WISCONSIN	14	3		7		4				
WYOMING	1,703	175	29	732	343	424				
TOTAL	274,819	61,095	47,560	58,271	70,440	37,358		12	20	63

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFRNTA	7	7								
COLORADO	182	136	31	1				14		
IDAHO	353	169	168	13		3				
ILLINOIS	11		11							
INDIANA	33	9	5	16	3					
IOWA	1,517	873	75	382	18	74	1	53	41	
KANSAS	31	6	13	4		6		1	1	
LOUISIANA	1	1								
MICHIGAN	205	81	9	86	11	14			4	
MINNESOTA	58,882	30,094	514	16,037	191	6,402	49	2,531	3,064	
MISSOURI	2			2						
MONTANA	2,552	2,138	157	85	5	6	13	74	74	
NEBRASKA	506	295	25	62	3	38		32	51	
NEW YORK	72	31		40		1				
NO CAROLN	44		35		9					
NO DAKOTA	44,671	27,447	1,223	9,765	315	2,159	62	1,441	2,259	
OHIO	172	58	20	70	24					
OKLAHOMA	88	67	10	7	4					
OREGON	179	96	79	4						
PENSLVANA	15	8		7						
S DAKOTA	30,623	12,415	270	8,797	116	4,711	54	1,242	3,018	
TENNESSEE	2	2								
TEXAS	450	148	254		48					
WASHINGTON	486	30	443	13						
WISCONSIN	877	473	1	291		90		13	9	
WYOMING	27	25				2				
TOTAL	141,989	74,609	3,343	35,683	746	13,507	179	5,402	8,520	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	237	42		140		55				
ILLINOIS	5,824	2,826		1,369		1,629				
INDIANA	2,396	916		843		637				
IOWA	92,728	33,112		28,251		31,318		29	14	4
KANSAS	2,018	651		798		569				
MICHIGAN	1,146	262		412		472				
MINNESOTA	63,137	19,167		19,750		24,163		34	14	9
MISSOURI	3,691	1,401		1,279		1,011				
NEBRASKA	74,353	27,168		22,175		25,010				
NEW JERSEY	3	3								
NEW YORK	11	2		2		7				
NORTH DAKOTA	1,037	403		294		340				
OHIO	1,294	453		450		391				
OREGON	1	1								
PENNSYLVANIA	41	3		17		21				
SOUTH DAKOTA	9,838	4,621		2,240		2,960		13	4	
WISCONSIN	1,452	396		551		505				
TOTAL	259,206	91,428		78,569		89,088		76	32	13

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM		
ARKANSAS	10	10								
ILLINOIS	966	254		528		184				
INDIANA	364	89		214		61				
IOWA	12,631	1,895		6,480		4,256				
KANSAS	178	69		78		31				
KENTUCKY	3	3								
MICHIGAN	80	22		43		15				
MINNESOTA	9,746	985		3,989		4,770		2		
MISSOURI	669	115		438		116				
NEBRASKA	784	167		317		300				
NEW JERSEY	1	1								
NORTH CAROLINA	5	3		2						
NORTH DAKOTA	121	23		65		33				
OHIO	501	101		279		121				
SOUTH DAKOTA	258	36		108		114				
WISCONSIN	110	16		70		24				
TOTAL	26,431	3,790		12,613		10,025		3		

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM		
COLORADO	69	52	2	11		4				
IOWA	38	7		15		16				
KANSAS	1,115	421	372	212		110				
MINNESOTA	1	1								
MISSOURI	34	9	1	11		13				
NEBRASKA	5,338	1,306	175	1,483		2,374				
NEW MEXICO	64	6	47	11						
OKLAHOMA	41	1	34	6						
SOUTH DAKOTA	188	83	1	44		60				
TEXAS	2,650	107	2,543							
TOTAL	9,538	1,993	3,176	1,792		2,577				

GRAINS: Price support activities as of April 30, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under reseal loans as of April 30, 1971 2/			
	Warehouse:	Farm	Total		1969	1968	1967	1966
	stored	stored			crop	crop	crop	crop
1970-Crop								
Wheat	156,041	95,459	251,500	152,112	108,655	128,711	37,358	
Rye	4,217	6,660	10,877	554	1/	1/	1/	
Corn	49,910	266,145	316,055	52,713	91,428	78,569	89,088	
Oats	15,778	90,924	106,702	20,941	77,952	36,429	13,686	5,4
Barley	3,620	23,594	27,214	15,141	17,680	30,485	12,197	2,2
Grain Sorghum :	12,514	4,514	17,028	8,584	5,169	1,792	2,577	
Soybeans	63,795	82,332	146,127	56,176	3,790	12,613	10,025	
Flaxseed	7,325	5,304	12,629	185	1/	1/	1/	

Quantities remaining under reseal loans as of April 30, 1970 3/			
1968	1967	1966	1965
crop	crop	crop	crop

1969-Crop								
Wheat	259,532	143,782	402,787	151,439	233,403	102,044	15,733	7,5
Rye	2,661	3,754	6,415	412	1/	1/	1/	
Corn	65,459	324,235	389,694	47,249	118,626	129,300	77,695	35,5
Oats	17,141	131,764	148,905	10,183	47,369	17,487	7,035	11,3
Barley	5,336	45,036	50,372	8,101	44,805	19,646	3,461	1,7
Grain Sorghum :	15,482	6,738	22,220	4,695	9,868	8,422	2,148	2,7
Soybeans	77,808	101,558	179,336	93,131	70,624	35,306	9,572	
Flaxseed	6,830	5,496	12,326	270	1/	1/	1/	

1/ No program.

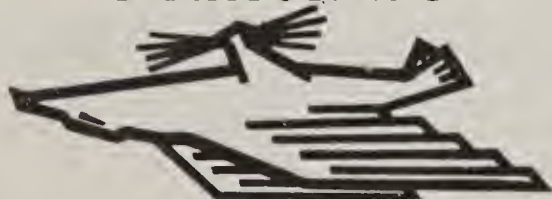
2/ As of April 30, 1971, reseal loans from 1965 crop totaled: Barley 1,261, Corn 32, Oats 8,52 Wheat 20; and from 1964 crop: Corn 13, Wheat 63, all in 1,000 bushels.

3/ As of April 30, 1970, reseal loans from 1964 crop totaled: Corn 31,353, Wheat 8,413, Grain Sorghum 2,332, all in 1,000 bushels; except Grain Sorghum in 1,000 cwt. .

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 20

Independence, Missouri 64050

May 21, 1971

CASH GRAINS MIXED

Cash grain market showed a mixed trend during the week ended May 20. Soybeans went up sharply at the close. Most wheat prices were lower while feed grains were irregular.

Winter wheat prices were mostly 1-2¢ lower but fell as much as 6¢ at Fort Worth. The rail strike virtually stopped car movement and the nearby harvest prompted adjustments toward a new crop basis. Demand for spring wheat and durum was limited, and prices were unchanged to down 2¢. Buying was slowed by the rail strike and the market was supported mainly by mills. White wheat was firm at Pacific Northwest markets where short supplies and tight holding combined to keep prices steady. Rye sold steady all week. Major movement was for CCC account. About two million bushels of rye were inspected for export in the past three weeks.

Corn traded in a mixed trend. Country selling was light and processors were reluctant bidders as they awaited the outcome of the rail strike. Oats sold unchanged at Minneapolis and at Kansas City but were nominally 4¢ lower in Chicago where the market reflected the action in the futures trade. Barley prices were irregular. Midwest markets were steady to up 2¢ but on the West coast prices sagged. At Portland barley sold 4-6¢ lower when users had covered the May position. Grain sorghum prices finished up 1-3¢ per cwt.. Feed demand was good at Southwest shipping points but interest was narrow at Los Angeles.

Soybeans were up sharply reflecting a flurry of buying in the option market at the end of the period. Cash prices advanced 5-10¢ per bushel. Light country selling and expected tightness in supplies later in the summer prompted the demand. The flaxseed market was steady. CCC moved considerable flaxseed to terminal and the ASCS sold 300,000 bushels to crushers last week.

Special Features

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GRAINS: Closing prices, contracts for future delivery
May 20, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.49 1/2	1.50 3/4	1.54	1.55 3/4
Kansas City ..	1.42 5/8	1.44 3/8	1.47 1/4	1.49
Minneapolis ..	1.64 7/8	1.60 1/8	-	-
Corn				
Chicago	1.44 3/4	1.42	1.38 1/4	1.42 3/8
Soybeans				
Chicago	3.05	2.98 1/4	2.92 7/8	3.00 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, May 20, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.79	.05	1.74
Baltimore	No. 2 S. Red Winter ...	1.68	.03	1.65
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.03	1.69
	13% protein	1.77	.03	1.74
	No. 2 S. Red Winter ..	1.62	.03	1.59
Pacific Northwest ..	No. 2 Western White ..	1.90	.18	1.72

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.59	3.25	-
Gulf	No. 2 Yelloww	1.58	3.20	2.76

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 5-20-71	May 20, 1971	May 13, 1971	May 21, 1970	Apr. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	160	162-164	146-148	156
		No. 1 Hard Winter (13% Prot.)	151½	151½	168	170	162-164	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	170-172	176-178	156-158	170
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	154-156	155-157	141-142	151
	Chicago	No. 2 Yellow Hard Winter	143	143	158	160	143	165
		No. 2 Soft Red Winter	143	143	158	160	145	167
	Toledo	No. 2 Soft Red Winter	142	142	156	157	149	160
		No. 2 Soft White	142	142	152	149	146	155
	St. Louis	No. 2 Hard Winter	143	143	145-150	152-153	139-142	156
		No. 2 Soft Red Winter	143	143	145-150	152-153	139-142	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	158	159-162	161-163	167-171	165
		No. 1 Dark No. Spring (13% Prot.)	163½	162½	169-170	171	175-176	175
		No. 1 Dark No. Spring (15% Prot.)	169½	168½	177-180	178-181	192	183
		No. 1 H. Amber Durum	164	163	175-182	177-182	166-169	178
	Portland	No. 1 Soft White	146	145	185-186	185-186	157-158	177
		No. 1 Hard Winter (Ord. Prot.)	146	145	184-185	178-179	169-170	175
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	149	150	133	149
RYE	Minneapolis	No. 2	-	-	119-122	119-122	115-118	115
CORN	Kansas City	No. 2 White	-	-	210-220	205-215	155-170	203
		No. 2 Yellow	-	-	150-154	152-157	130-132	150
	Omaha	No. 2 Yellow	-	-	144-146	144-146	124-126	143
	Chicago	No. 2 Yellow	-	-	152-153	152-153	132	151
		No. 3 Yellow	-	-	148-152	148-152	126-130	148
	Toledo	No. 2 Yellow	-	-	146	145	132	145
	St. Louis	No. 2 Yellow	-	-	146-149	148	131-133	152
	Minneapolis	No. 2 Yellow	-	-	142	141	124-126	138
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	67-76	78
	Chicago	No. 2 Extra Heavy White	-	-	74	78	69-70	76
	Toledo	No. 2 Heavy White	-	-	79	84	78	80
	Minneapolis	No. 2 Extra Heavy White	-	-	70	70	66	67
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	87-97	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	126-135	116-118	130
		No. 3 or better	-	-	112-120	110-118	104-114	113
	Portland	No. 2 Western 45 lbs.	-	-	134-136	140	100	129
	Stockton	No. 2 Western 46 lbs.	-	-	149-151	161-163	115-118	155
	Los Angeles	No. 2 Western 46 lbs.	-	-	152-155	154-156	124-126	157
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	246-248	244-245	193-200	241
	Fort Worth	No. 2 Yellow	-	-	293-300	292-298	226-232	288
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	317-319	316-318	251-253	307
SOYBEANS	Chicago	No. 1 Yellow	-	-	306	299	274	291
	Toledo	No. 1 Yellow	-	-	306	297	268	292
	Minneapolis	No. 1 Yellow	-	-	297	292	266	285
	Illinois Pts.	No. 1 Yellow	-	-	300-306	294-296	265-270	291
FLAXSEED	Minneapolis	No. 1	-	-	271	271	300	270

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 14, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	165,446	161,065	1,926	22,616	351,053	12,658	338,395
Oats	45,528	66,439	11,293	17,876	141,136	1,826	139,310
Barley	2,050	14,918	5,064	3,353	25,385	2,393	22,992
Rye	4,082	10,440	527	6,140	21,189	6,047	15,142
Flaxseed	4,435	6,960	-	5,252	16,647	3,324	13,323
Corn	55,731	12,980	48,839	14,274	131,824	32,425	99,399
Grain sorghum	57,872	18,292	2,578	40,696	119,438	19,900	99,538
Soybeans	8	1,411	1,160	12,732	15,311	12,852	2,459

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,314 ; Corn 95

Flaxseed 70; Grain sorghum 17 ; Oats 586 ; Soybeans 35 ; Wheat 4,881 ; Rye 18

** Breakdown by classes: Hard red winter 282,036 Hard red spring 43,012; Soft red winter 4,964 ; White Wheat 1,242 ; Durum Wheat 6,864 ; Other Wheat 277

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 14, 1971	JULY 1 TO		May 14, 1971	JULY 1 TO	
		May 14, 1971	May 15, 1970		May 14, 1971	May 15, 1970
Wheat	2,699	36,098	19,790	243	42,827	4,856
Oats	-	2,067	-	159	7,413	2,262
Barley	-	3,215	36,985	58	2,959	1,041
Rye	-	6,199	39	11	271	248
Flaxseed	-	-	-	317	7,278	203
Corn	-	OCTOBER 1 TO		401	OCTOBER 1 TO	
		May 14, 1971	May 15, 1970		May 14, 1971	May 15, 1970
Corn	-	1,729	1,646	401	133,226	32,939
Grain sorghum	-	959	37,162	8,016	56,552	13,316
Soybeans	-	SEPTEMBER 1 TO		197	SEPTEMBER 1 TO	
		May 14, 1971	May 15, 1970		May 14, 1971	May 15, 1970
Soybeans	-	-	-	197	82,192	91,442

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 14, 1971		May 15, 1970		May 14, 1971		May 15, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,556	62	3,377	118	298,590	9,498	212,600	9,408
Title I, PL-480 2/	1,279	-	1,187	-	42,536	5,256	89,676	10,127
Title I, PL-480 3/	3,342	6	422	-	126,470	17,589	110,302	16,069
CCC credit	461	-	-	-	73,573	-	27,360	-
CCC barter	1,806	-	860	-	86,414	104	53,552	25
Donations	570	2,047	92	-	21,919	27,172	13,376	35,190
TOTAL	10,014	2,115	5,938	118	649,502	59,619	506,866	70,819

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	May 14, 1971	May 7, 1971	May 15, 1970	May 14, 1971	May 15, 1970		
United States	15,772	12,056	10,720	77,534	78,527	559,076	441,588
Canada	11,293	12,189	7,306	40,641	39,820	301,948	212,998
Argentina	-	1,323	3,460	3,118	8,263	55,945	47,260
Australia	5,981	8,656	9,150	47,321	40,552	257,048	187,764
TOTAL	33,046	34,224	30,636	168,614	167,162	1,174,017	889,610

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	May 14, 1971	May 7, 1971	May 15, 1970	May 14, 1971	May 15, 1970		
Wheat	15,772	12,056	10,720	77,534	78,527	513,171	384,664
Wheat flour & prod.	Not available weekly					45,905	56,924
Oats	0	0	0	0	49	15,351	1,105
Barley	4,719	1,819	1,905	10,336	3,069	60,621	1,295
Rye	1,041	258	0	1,986	0	421	507
Flaxseed	0	174	0	174	0	2,924	5,726
						Oct. 1970- Mar. 1971	Oct. 1969- Mar. 1970
Corn	7,846	6,293	8,496	40,653	58,201	267,063	317,640
Grain sorghum	2,467	372	210	6,463	6,741	103,503	61,771
						Sept. 1970- Mar. 1971	Sept. 1969- Mar. 1970
Soybeans	7,057	9,110	4,755	46,929	58,681	269,046	258,935

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 14, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Toledo	Saginaw	Miss. River	Total
Canada	169	-	1,311	385	-	1,865
United Kingdom ..	98	-	-	-	-	98
Japan	553	-	-	-	838	1,391
Norway	171	-	-	-	-	171
Netherlands	-	233	-	-	893	1,126
West Germany	-	-	-	-	1,235	1,235
Denmark	-	-	-	-	1,069	1,069
Italy	-	-	-	-	102	102
Total	991	233	1,311	385	4,137	7,057
Sept. 1, 1970 - May 14, 1971						311,456
Sept. 1, 1969 - May 15, 1970						313,530

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
May 14-20, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					-1,000-bushels
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2, 11.5%	May/June	West	73
Japan	Hard Red Winter	No. 2, 13%	May	West	257
Japan	Hard Red Winter	No. 2, 13%	May/June	West	257
Japan	White	No. 2	May/June	West	279
Japan	Northern Spring	No. 2, 14%	May/June	West	533
Taiwan	Northern Spring	No. 2, 15%	May	West	44
Switzerland ..	Soft White	No. 2	May	St. Law.	22
Nigeria	Northern Spring	No. 2, 14%	May	Gulf	37
Nigeria	Hard Red Winter	No. 2, 13%	May	Gulf	600
Syria	Hard Red Winter	No. 2, 13.5%	May	Gulf	7
Peru	Hard Red Winter	No. 2, 12%	May/June	West	187
Nicaragua	Hard Red Winter	No. 2, 12%	May	West	62
Nicaragua	Northern Spring	No. 2, 15%	May	West	24
Ecuador	Northern Spring	No. 2, 14.5%	May	West	186
El Salvador ..	Northern Spring	No. 2, 15%	May/June	West	112
Venezuela	Northern Spring	No. 2, 15%	May	Gulf	154
Venezuela	Durum	No. 2	May/June	Lakes	120
<u>BARTER</u>					
Peru	Hard Red Winter	No. 2, 11%	May	Gulf	1,120
Peru	Hard Red Winter	No. 2	May	Gulf	175
Yugoslavia ...	Hard Red Winter	No. 2	May	Gulf	851
Yugoslavia ...	Soft Red Winter	No. 2	May	Gulf	428
Nicaragua	White Club	No. 2	May	West	19
<u>C. C. C. CREDIT</u>					
Curaco	Hard Red Winter	No. 2, 12.5%	May	Gulf	11
Philippines ..	Western White	No. 2	May/June	West	187
Philippines ..	Northern Spring	No. 2, 14.5%	May	West	37
Philippines ..	Northern Spring	No. 2, 15%	May/June	West	65
Philippines ..	Northern Spring	No. 2, 15.5%	May	West	56
Ecuador	Northern Spring	No. 2, 14.5%	May/June	West	40
Thailand	Northern Spring	No. 2, 14.5%	May	West	37
<u>P. L. 480</u>					
Guyana	Hard Red Winter	No. 2, 11.5%	May	Gulf	49
Guyana	Northern Spring	No. 2, 15%	May/June	Gulf	49
Dominican Rep.:	Soft Red Winter	No. 2	May	Gulf	11
Korea	Hard Red Winter	No. 2	May	Gulf	1,400
Tunisia	Hard Red Winter	No. 2, 11.49%	June	Gulf	187
<u>A. I. D.</u>					
Morocco	Hard Red Winter	No. 2	May	Gulf	919
<u>REIMBURSABLE</u>					
Lebanon	Hard Red Winter	No. 2	June	Gulf	698

Export Marketing Service.

GRAINS: CCC-owned stocks by States, April 30, 1971

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
--1,000 bushels--								
Arizona	-	-	-	-	-	622	-	-
Arkansas	243	-	-	-	-	-	-	-
California	148	-	-	869	-	3,464	-	-
Colorado	6,455	933	3	40	-	599	-	-
Georgia	-	-	37	34	-	-	-	-
Idaho	93	-	-	356	11	-	-	-
Illinois	268	14,852	-	8,228	-	-	-	-
Indiana	261	5,581	-	160	-	-	6	-
Iowa	777	26,578	209	3,002	325	45	1,700	4
Kansas	95,719	9,347	447	16	38	6,488	-	-
Kentucky	33	41	-	-	-	-	-	-
Louisiana	261	408	-	-	-	200	599	-
Maine	-	-	-	143	-	-	-	-
Maryland	703	136	-	56	2	-	4	-
Michigan	320	2,644	4	624	-	-	-	-
Minnesota	6,569	8,230	7,975	42,985	12,271	11	272	6,794
Mississippi	-	-	-	-	-	233	-	-
Missouri	14,125	8,528	6	1,720	4	160	5	-
Montana	5,431	-	23	1,498	601	-	-	7
Nebraska	34,714	33,964	129	690	22	29,736	56	-
New Mexico	1,392	58	-	-	-	1,204	-	-
New York	7,525	2,779	39	13,911	39	-	36	-
North Carolina ..	29	-	2/	33	-	-	-	-
North Dakota	6,235	242	395	23,670	5,128	-	-	3,253
Ohio	1,035	582	1	1,596	-	-	-	-
Oklahoma	23,079	142	47	36	112	819	-	-
Oregon	2,283	-	-	1,181	10	654	-	-
Pennsylvania	123	336	-	-	38	-	-	-
South Carolina ..	9	-	47	7	-	-	-	-
South Dakota	11,373	2,892	490	13,411	1,866	-	2/	2,147
Tennessee	141	3	-	1,735	-	-	-	-
Texas	21,365	1,550	-	2,336	20	58,503	-	-
Utah	-	-	-	-	-	118	-	-
Virginia	-	-	-	-	-	-	-	-
Washington	8,232	-	423	1,541	107	253	-	-
Wisconsin	865	889	2,828	2,645	1,445	-	2/	1,407
Wyoming	489	-	3	6	-	-	-	-
All other positions	5,768	15,535	4,231	16,084	2,027	19,855	13,197	3,577
Total 1/	256,066	136,248	17,290	138,616	24,064	122,964	15,875	17,188

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

APRIL, 1971

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK
ALABAMA, GEORGIA & FLORIDA	27	132							
CALIFORNIA, CENTRAL	264		110	19		1			
CALIFORNIA, SOUTHERN	493		241						
CHICAGO AREA	78	489	73				3		
COLORADO & WYOMING	1,485						15		
COLUMBIA RIVER	7,359	4,356	378	173		6			
DULUTH-SUPERIOR	1,273		3,318	433		1,019	6		20
GRAND ISLAND-HASTINGS	2,323		1				4		
GULF POINTS - ALA- & MISS	99	120							
GULF POINTS - L. TEXAS	15,126		939	113					
GULF POINTS - S. TEXAS	6	448							
ILLINOIS, CENTRAL	71								
INDIANA	3								
KANSAS CITY	1,400		28				6		
KANSAS, CENTRAL & WESTERN	10,770								
MARYLAND & DELAWARE	311		5						
MICHIGAN & NORTHERN OHIO	338		22				3		
MILWAUKEE, WIS	5		1						
MINNEAPOLIS AREA	1,075		1,447	293		105	213		
MISS. RIVER POINTS & LOUISIANA	3,515	836	1	116			31		
MISS. RIVER POINTS-MEMPHIS AREA	9								
MONTANA	3,311			52					
NORTHEASTERN STATES	271		1	2			6		
NORTH & SOUTH DAKOTA	3,371			627			35		
OHIO, CENTRAL			5						
OHIO RIVER POINTS	3		8						23
OKLAHOMA	2,883		100						
OMAHA-LINCOLN AREA	1,813			2			38		1
PUGET SOUND	3,765		597	45			5		
ST. JOSEPH-ATCHISON	1,137								
ST. LOUIS AREA	70		74						
SIOUX CITY, IOWA	321		1				19		
SPOKANE, WASH	1,352		42	61		6			
TEXAS, CENTRAL & NORTHERN	1,722		84				3		
TOPEKA, KANS	336								
UTAH	1,246								
VIRGINIA & W. VIRGINIA	10			4					
TOTAL	67,621	6,381	7,476	1,940		1,137	387		44

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

APRIL, 1971

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK
ALABAMA, GEORGIA & FLORIDA	252	155	1	3					
ARKANSAS	137		4	31					
CALIFORNIA, CENTRAL	27	75	64	184		161			48
CALIFORNIA, SOUTHERN	477			1,186		3	289		2
CEDAR RAPIDS, IOWA	4,611								
CHICAGO AREA	670		1,065				64		
COLORADO & WYOMING	1,426		4	806		1			
COLUMBIA RIVER	59			12			721		6
DULUTH-SUPERIOR	168		1				98		2,523
GRAND ISLAND-HASTINGS	328		1	677					
GULF POINTS - ALA- & MISS	225	160		96	80				
GULF POINTS - L. TEXAS	69			1,528		11	13		
GULF POINTS - S. TEXAS	12			597	222	2			
ILLINOIS, CENTRAL	4,403	60	382						
INDIANA	832		203						
IOWA, CENTRAL	3,700		13						
KANSAS CITY	2,374			3,093					
KANSAS, CENTRAL & WESTERN	79			431			23		
MARYLAND & DELAWARE	332								
MICHIGAN & NORTHERN OHIO	102								
MILWAUKEE, WIS	361		24				192		1
MINNEAPOLIS AREA	2,447		2,563				1,003		1
MISS. RIVER POINTS & LOUISIANA	2,713	15,359	8	45	3,394				
MISS. RIVER POINTS-IOWA	3,734		102	24					
MISS. RIVER POINTS-MEMPHIS AREA	115	41		41					
MONTANA							672		
NORTHEASTERN STATES	557		8						
NORTH & SOUTH CAROLINA	463		62						
NORTH & SOUTH DAKOTA				26			809		
OHIO, CENTRAL	6		61						
OHIO RIVER POINTS	102		1,151			4			
OKLAHOMA			6				3		
OMAHA-LINCOLN AREA	2,051			3,046			2		
PUGET SOUND	48			14		1	348		2
ST. JOSEPH-ATCHISON	1,430			722					
ST. LOUIS AREA	326	93	46						
SIOUX CITY, IOWA	166			60					
SPOKANE, WASH	163			81		1	298		
TEXAS, CENTRAL & NORTHERN	502		7	1,739		5	21		4
TOPEKA, KANS	65			376					
UTAH							477		
VIRGINIA & W. VIRGINIA	2,033		18						
TOTAL	37,541	15,943	5,799	14,818	3,696	189	5,033		2,587

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

APRIL, 1971

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	* CARLOT	* CARGO	* TRUCK	* CARLOT	* CARGO	* TRUCK	* CARLOT	* TRUCK	
	*	*	*	*	*	*	*	*	
ALABAMA, GEORGIA & FLORIDA	264		23						
ARKANSAS	198			24		1			
CALIFORNIA, CENTRAL						7			
CALIFORNIA, SOUTHERN				4		1			
CEDAR RAPIDS, IOWA	1,084			7					
CHICAGO AREA	437		386	123					
COLORADO & WYOMING				6		1			
COLUMBIA RIVER				41		2			
DULUTH-SUPERIOR	46		71	179		49	175		2
GULF POINTS - ALA- & MISS	695	1,377	36						
GULF POINTS - E. TEXAS	2,164		76						
ILLINOIS, CENTRAL	2,939			9					
INDIANA	148								
IOWA, CENTRAL	4,438		549						
KANSAS CITY	1,764			37					
KANSAS, CENTRAL & WESTERN	461		74						
MARYLAND & DELAWARE	157	10	10						
MICHIGAN & NORTHERN OHIO	55			77		1			
MILWAUKEE, WIS	7		69	3					
MINNEAPOLIS AREA	1,446		2,418	3,407		281	832		350
MISS. RIVER POINTS & LOUISIANA	3,934	17,468	94			1			
MISS. RIVER POINTS-IOWA	326		292	47					
MISS. RIVER POINTS-MEMPHIS AREA	912		40						
NORTHEASTERN STATES	543		14	66					
NORTH & SOUTH CAROLINA	241		427						
NORTH & SOUTH DAKOTA	5			1,258			9		
OHIO, CENTRAL			4	10		1			
OHIO RIVER POINTS	394		40			11			
OKLAHOMA						2			
OMAHA-LINCOLN AREA	559			8					
PUGET SOUND				53					
ST. JOSEPH-ATCHISON	194			100					
ST. LOUIS AREA	470		57	10					
SIoux CITY, IOWA	167		259	229					
TEXAS, CENTRAL & NORTHERN			3	13		17			
UTAH				42					
VIRGINIA & W. VIRGINIA	363	46	109	17		1			
TOTAL	24,261	19,901	5,051	5,170		376	1,016		352

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

APRIL, 1971

INSPECTION AREA	* WHEAT	* RYE	* CORN	* GRAIN SORGHUM	* BARLEY	* SOYBEANS	* OATS	* FLAXSEED
	*	*	*	*	*	*	*	*
	*	*	*	*	*	*	*	*
ALABAMA, GEORGIA & FLORIDA	55		956	23			25	
ARKANSAS						76	8	
CALIFORNIA, CENTRAL			3	12				
CALIFORNIA, SOUTHERN					13			
CEDAR RAPIDS, IOWA			2		2	5	70	
CHICAGO AREA	590	37	334		12	307	10	
COLORADO & WYOMING	553		518	574	25		59	
COLUMBIA RIVER	46		5		425			
DULUTH-SUPERIOR	839		14		809		216	
GRAND ISLAND-HASTINGS	616	25	1,994	886		13		
GULF POINTS - E. TEXAS	37		76	41	7			
GULF POINTS - S. TEXAS				6				
ILLINOIS, CENTRAL	108		4,216			315		
INDIANA	7		1,348			133		
IOWA, CENTRAL			6,358	6		1,986		
KANSAS CITY	3,617		2,229	1,790	86	496	211	
KANSAS, CENTRAL & WESTERN	6,506		361	746	23	288		
MARYLAND & DELAWARE			111		7			
MICHIGAN & NORTHERN OHIO	499		1,652		10	14	171	
MILWAUKEE, WIS	27		92		225	44	22	
MINNEAPOLIS AREA	247	122	465		690		427	783
MISS. RIVER POINTS-IOWA	9		52	2		11	60	
MISS. RIVER POINTS-MEMPHIS AREA	32		441	17		13	28	
MONTANA	121				10			
NORTHEASTERN STATES	194		587		28		224	
NORTH & SOUTH CAROLINA			8			42		
NORTH & SOUTH DAKOTA	1,521	16	17		415	4	223	7
OHIO, CENTRAL	122		1,000			445	17	
OHIO RIVER POINTS	299	41	2,175			324	13	
OKLAHOMA	4,173		3	3	121			
OMAHA-LINCOLN AREA	1,928		3,309	3,869		658		
PUGET SOUND	34			77	23		17	
ST. JOSEPH-ATCHISON	615		1,335	614		155	117	
ST. LOUIS AREA	174		240			391	10	
SIoux CITY, IOWA	4		342	118		36	158	
SPOKANE, WASH	114			3	3			
TEXAS, CENTRAL & NORTHERN	3,057		224	3,644	10	2	33	
TOPEKA, KANS	1,005	4	184	545		186		
UTAH					172		4	
VIRGINIA & W. VIRGINIA	120				5			
TOTAL	21,473	245	30,551	12,076	3,191	3,839	2,123	790

1971 - CROP WHEAT COUNTY LOAN RATES ANNOUNCED BY USDA

County loan and purchase rate schedules for eligible 1971 - crop wheat were issued April 27 by the U. S. Department of Agriculture. They are based on a national average loan level of \$1.25 per bushel for wheat grading No. 1 (the same rate as for 1970) announced December 8, 1970.

The 1971 county loan rates are based on the national average loan rate announced in December with adjustments for some counties to reflect recent trends in market price relationships.

Copies of 1971 - crop wheat county and state loan rates as applicable are being sent to states and will also be available from the Grain Division, Agricultural Stabilization and Conservation Service, U. S. Department of Agriculture, Washington, D. C. 20250.

CORN BLIGHT INFORMATION

Plant pathologists and other corn experts in the nation's corn producing states report little or no evidence of spread of Southern corn leaf blight (SCLB), the National Federal-State Information Center on corn blight announced today. Reports show only a minor increase in a few isolated Southern areas during the last two weeks.

Trapping of some airborne SCLB spores from apparently local infected plant residues remaining from the 1970 corn crop is reported from many corn producing states. However, plant pathologists emphasize that because of weather variations, type of corn planted, varying cultural practices, number and viability of spores, and other factors, it is too early to predict the possible effect the presence of these spores may have on the 1971 crop.

Cool temperatures, combined with previously dry weather conditions, have tended to inhibit the development and spread of the fungus--*Helminthosporium Maydis*--which causes SCLB. The disease normally becomes most active during wet, humid weather when temperatures range from 65 to 85 degrees.

Reports from corn producing states in the South and in the corn belt indicate that daily temperatures are currently ranging from 60 to 85 degrees, indicating more favorable corn-growing weather.

Corn planting is well ahead of usual in nearly all areas. Wide-spread rainfall has improved moisture conditions in most corn-growing areas of the country, but generally cool temperatures have tended to slow seed germination and plant growth. Reports show present corn growth varying from early tasseling stage in Northern Florida, to a few inches in other parts of the South and in Southern areas of the corn belt.

WHITE CORN: Inspected receipts and shipments, April 1970

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
-- 1,000 Bushels --						
California, Southern	60	-	-	-	-	-
Kansas City Area	28	-	-	249	-	-
Ohio River Points	-	45	-	89	3	93
Omaha - Lincoln Area	-	-	-	14	-	-
St. Joseph - Atchison	48	-	-	76	-	-
St. Louis Area	-	-	-	22	-	-
Sioux City, Iowa	3	-	-	-	-	-
Texas, Central & Northern :	104	1	-	129	-	-
Topeka, Kansas	15	-	-	47	-	-
Virginia & W. Virginia	15	-	-	2	-	-
Total	273	46	-	628	3	93

Inspections under the U. S. Grain Standards Act.

United States Department of Agriculture
POSTAGE & FEES PAID



UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 21

Independence, Missouri 64050

May 28, 1971

GRAIN MARKETS STRENGTHEN

Cash grain markets moved up during the week ended May 27. Feed grains, wheat and soybeans displayed strength, and prices were higher at most terminals. Wheat at Portland countered the generally higher trend as export news was gloomy. West coast barley sold lower, reflecting new crop movement.

Winter wheat gained 4-6¢ with both mills and exporters looking for supplies. Low yields were reported from early harvested fields in Oklahoma. No. 2 soft red wheat at Chicago was quoted up 6¢ per bu.. Spring wheat sold 4-7¢ higher. Offerings were moderate and best demand was for high protein. Export interest was reported. Durum was unchanged to down 3¢. Moderately large receipts found demand narrow. White wheat dropped 10-11¢ when gloomy export news prompted buyers to withdraw from the market and moderate offerings satisfied limited needs. Rye prices slipped 1¢ per bushel as mill buyers covered only nearby requirements and found ample offerings.

Yellow corn was up 2-3¢ but white corn dropped 15¢ per bushel at Kansas City when processors filled immediate needs only. Corn offerings were limited and demand was good for yellow corn. Oats tended to strengthen along with corn. Chicago bids were up 5¢ but there were no offerings to test the market. Other markets were unchanged to up 2¢. Barley prices fell rather sharply at West coast markets finishing down 4-6¢ at Portland and 3-5¢ at Los Angeles in an adjustment to a new crop basis. Malting barley was slower to sell and buyers were more selective at Minneapolis, but only small adjustments were made within some ranges. Grain sorghum advanced 2-6¢ per cwt.. Offerings were on a limited scale and feed mixers took the bulk of the supplies.

Soybeans were up 4-7¢. Meager offerings were sought by exporters and crushers. Buying of soybeans in the option market reflected large exports of oil in April and news of export potential. Flaxseed bids were down 1¢. Major portion of receipts were for CCC and crushers were not interested in building inventories.

Special Features

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Soybean prices compared with market value of soybean oil and meal, May 1971	8

GRAINS: Closing prices, contracts for future delivery
May 27, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.57 3/4	1.59	1.62 1/4	1.63 7/8
Kansas City ..	1.48 1/2	1.49 1/4	1.52 3/4	1.54 3/4
Minneapolis ..	1.66 7/8	1.64 7/8	-	-
Corn				
Chicago	1.49	1.46 7/8	1.44 1/2	1.48 1/2
Soybeans				
Chicago	3.11 3/4	3.09	-	3.13 1/8

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, May 27, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.83	.10	1.73
Baltimore	No. 2 S. Red Winter ...	1.76	.02	1.74
Gulf	No. 2 Hard Winter Ordinary protein	1.77	.03	1.74
	protein	1.82	.03	1.79
	No. 2 S. Red Winter ..	1.70	.02	1.68
Pacific Northwest ..	No. 2 Western White ..	1.82	.14	1.68

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.63	3.28	-
Gulf	No. 2 Yellow	1.62	3.25	2.77

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 5-27-71	May 27, 1971	May 20, 1971	May 27, 1970	Apr. AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	164	160	146-147	156
		No. 1 Hard Winter (13% Prot.)	151½	151½	174	168	163-164	168
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	173-175	170-172	150-159	170
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	160-162	154-156	142-144	151
	Chicago	No. 2 Yellow Hard Winter	143	143	162-163	158	135	165
		No. 2 Soft Red Winter	143	143	164	158	137	167
	Toledo	No. 2 Soft Red Winter	142	142	164	156	144	160
		No. 2 Soft White	142	142	156	152	142	155
	St. Louis	No. 2 Hard Winter	143	143	146-152	145-150	137-140	156
		No. 2 Soft Red Winter	143	143	146-150	145-150	137-140	157
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	158	163-166	159-162	166-170	165
		No. 1 Dark No. Spring (13% Prot.)	163½	162½	174	169-170	176-177	175
		No. 1 Dark No. Spring (15% Prot.)	169½	168½	184	177-180	193	183
		No. 1 H. Amber Durum	164	163	175-182	175-182	169	178
	Portland	No. 1 Soft White	146	145	175	185-186	157-158	177
		No. 1 Hard Winter (Ord. Prot.)	146	145	178-179	184-185	169-170	175
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	154	149	133	149
RYE	Minneapolis	No. 2	-	-	118-121	119-122	117-120	115
CORN	Kansas City	No. 2 White	-	-	195-205	210-220	160-174	203
		No. 2 Yellow	-	-	152-156	150-154	129-131	150
	Omaha	No. 2 Yellow	-	-	146-148	144-146	120-124	143
	Chicago	No. 2 Yellow	-	-	155	152-153	131-132	151
		No. 3 Yellow	-	-	150-154	148-152	126-130	148
	Toledo	No. 2 Yellow	-	-	149	146	130	145
	St. Louis	No. 2 Yellow	-	-	150-152	146-149	132-134	152
	Minneapolis	No. 2 Yellow	-	-	144	142	124-126	138
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	66-76	78
	Chicago	No. 2 Extra Heavy White	-	-	79	74	69-70	76
	Toledo	No. 2 Heavy White	-	-	84	79	77	80
	Minneapolis	No. 2 Extra Heavy White	-	-	72	70	66	67
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	90-98	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	128-135	128-135	116-118	130
		No. 3 or better	-	-	112-120	112-120	104-114	113
	Portland	No. 2 Western 45 lbs.	-	-	130	134-136	100	129
	Stockton	No. 2 Western 46 lbs.	-	-	141-144	149-151	115-118	155
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	149-150	152-155	124-126	157
	Kansas City	No. 2 Yellow	-	-	248-250	246-248	193-199	241
	Fort Worth	No. 2 Yellow	-	-	296-306	293-300	228-236	288
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	320-322	317-319	249-251	307
	Chicago	No. 1 Yellow	-	-	313	306	274	291
	Toledo	No. 1 Yellow	-	-	310	306	266	292
	Minneapolis	No. 1 Yellow	-	-	303	297	266	285
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	303-313	300-306	265-270	291
	Minneapolis	No. 1	-	-	270	271	295	270

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 21, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	169,139	160,941	1,926	26,653	358,659	8,562	350,097
Oats	45,316	65,655	11,301	19,399	141,671	1,953	139,718
Barley	2,076	14,943	5,064	3,321	25,404	2,198	23,206
Rye	4,547	10,420	527	6,249	21,743	6,053	15,690
Flaxseed	4,340	6,740	-	5,562	16,642	3,325	13,317
Corn	55,516	13,128	46,590	13,143	128,377	29,419	98,958
Grain sorghum	56,716	17,861	2,398	35,154	112,129	13,562	98,567
Soybeans	7	1,410	992	11,593	14,002	11,730	2,272

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,273; Corn 89

Flaxseed 70; Grain sorghum 17; Oats 582; Soybeans 34; Wheat 1,835; Rye 0

** Breakdown by classes: Hard red winter 293,560; Hard red spring 43,070; Soft red winter 5,084; White Wheat 1,228; Durum Wheat 6,883; Other Wheat 272

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 21, 1971	JULY 1 TO		May 21, 1971	JULY 1 TO	
		May 21, 1971	May 22, 1970		May 21, 1971	May 22, 1970
Wheat	-	36,098	19,790	85	42,912	5,009
Oats	-	2,067	-	117	7,530	2,301
Barley	-	3,215	37,184	101	3,060	1,119
Rye	-	6,199	39	29	300	250
Flaxseed	-	-	-	1	7,280	204
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		May 21, 1971	May 22, 1970		May 21, 1971	May 22, 1970
	-	1,729	1,646	336	133,562	35,259
Grain sorghum	88	1,046	37,161	2,643	59,195	13,546
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 21, 1971	May 22, 1970		May 21, 1971	May 22, 1970
	-	-	-	183	82,375	94,508

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 21, 1971		May 22, 1970		May 21, 1971		May 22, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,639	125	2,495	69	302,423	9,623	215,095	9,477
Title I, PL-480 2/	89	-	1,382	-	42,625	5,256	91,058	10,127
Title I, PL-480 3/	1,431	584	2,591	-	127,900	18,173	112,893	16,069
CCC credit	397	-	414	-	74,183	-	27,773	-
CCC barter	1,698	-	563	-	87,706	104	54,116	25
Donations	-	-	-	-	21,919	27,172	13,376	35,190
TOTAL	7,254	709	7,445	69	656,756	60,328	514,311	70,888

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	May 21, 1971	May 14, 1971	May 22, 1970	May 21, 1971	May 22, 1970		
United States	18,122	15,772	9,432	95,656	87,959	559,076	441,588
Canada	11,960	11,293	10,002	52,601	49,822	301,948	212,998
Argentina	-	-	1,391	3,118	9,654	55,945	47,260
Australia	5,253	5,981	7,171	52,574	47,723	257,048	187,764
TOTAL	35,335	33,046	27,996	203,949	195,158	1,174,017	889,610

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1970- Mar. 1971	July 1969- Mar. 1970
	May 21, 1971	May 14, 1971	May 22, 1970	May 21, 1971	May 22, 1970		
Wheat	18,122	15,772	9,432	95,656	87,959	513,171	384,664
Wheat flour & prod.	Not available weekly					45,905	56,924
Oats	68	0	0	68	49	15,351	1,105
Barley	969	4,719	1,333	11,305	4,402	60,621	1,295
Rye	494	1,041	0	2,480	0	421	507
Flaxseed	108	0	0	282	0	2,924	5,726
						Oct. 1970- Mar. 1971	Oct. 1969- Mar. 1970
Corn	3,620	7,846	7,610	44,273	65,811	267,063	317,640
Grain sorghum	1,283	2,467	573	7,746	7,413	103,503	61,771
						Sept. 1970- Mar. 1971	Sept. 1969- Mar. 1970
Soybeans	9,281	7,057	7,332	56,210	66,013	269,046	258,935

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 21, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago: Area	:Superior:	:Toledo:	:Saginaw:	:Miss. : River	:East : Gulf	:N.Texas: Gulf	:Total
Canada	357	-	497	726	-	-	-	1,580
United Kingdom	260	76	-	-	-	-	-	336
Netherlands	-	996	-	-	1,383	-	740	3,119
Belgium	-	75	-	-	-	-	-	75
Norway	-	-	-	-	512	-	-	512
Italy	-	-	-	-	520	-	-	520
China (Taiwan)	-	-	-	-	540	-	-	540
Israel	-	-	-	-	744	-	-	744
Japan	-	-	-	-	811	-	887	1,698
Venezuela	-	-	-	-	-	157	-	157
Total	617	1,147	497	726	4,510	157	1,627	9,281
Sept. 1, 1970 - May 21, 1971	320,737							
Sept. 1, 1969 - May 22, 1970	320,862							

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
May 21-27, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
DOLLAR SALES					
Malaysia	Northern Spring	No. 2, 14.5%	May/June	West	43
Korea	Northern Spring	No. 2, 14%	May/June	West	551
Korea	Northern Spring	No. 2, 14.5%	June	West	92
Okinawa	Western White	No. 2	June	West	49
Nigeria	Northern Spring	No. 2, 14.5%	May/June	Gulf	93
Spain	Hard Red Winter	No. 2	May	Gulf	262
United Kingdom	Hard Red Winter	No. 2, 11%	May	Gulf	560
Nicaragua	Northern Spring	No. 2, 15%	May	West	37
Surinam	Northern Spring	No. 2, 14.5%	June	Gulf	37
Panama	Northern Spring	No. 2, 15%	May	West	52
Panama	Durum	No. 3	May	West	15
Venezuela	Durum	No. 2	Aug	Gulf	86
Venezuela	Northern Spring	No. 2, 15%	May	East	211
Venezuela	Soft White	No. 2	May	East	1/
BARTER					
Guatemala	Northern Spring	No. 2, 15%	May	Gulf	18
Sierra Leone	Northern Spring	No. 2, 14.5%	May	Gulf	114
Brazil	Hard Red Winter	No. 2, 11%	May	Gulf	635
Korea	White	No. 2	June	West	165
P. L. 480					
Korea	Hard Red Winter	No. 2	June	Gulf	351
Iran	Hard Red Winter	No. 2	June	Gulf	1,537
Iran	Durum	No. 3	June	Gulf	184
Tunisia	Hard Red Winter	No. 2, 11.49%	June	Gulf	339
C. C. C. CREDIT					
Philippines	Western White	No. 2	June	West	55
Ecuador	Northern Spring	No. 2, 14.5%	May/June	West	168

1/ Less than 500 bushels.
Export Marketing Service.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
April 1971

	Wheat	Barley	Corn	Soybeans	Total
	-- Bushels --				
Stocks in Store					
March 31, 1971	729	605	7,726	3,355	12,415
Receipts of Grain					
Vessel	303	2,641	0	1,088	4,032
Rail	0	0	0	0	0
Stock Adjustments	+3	-1	-9	0	-7
Loss	0	0	-8	0	-8
Shipments					
Canadian Domestic	0	0	398	31	429
Overseas Exports					
Sorel					
Germany	-	-	354	-	354
Subtotal	-	-	354	-	354
Quebec					
Spain	-	937	-	-	937
Netherlands	111	-	-	199	310
Yugoslavia	-	-	-	517	517
Subtotal	111	937	0	716	1,764
Baie Comeau					
Germany	-	-	729	-	729
Netherlands	-	-	1,789	857	2,646
Britain	-	-	226	152	378
Subtotal	0	0	2,744	1,009	3,753
Port Cartier					
Britain	114	-	-	-	114
Spain	475	-	-	-	475
Netherlands	-	-	781	406	1,187
Poland	-	-	511	-	511
Germany	-	-	109	-	109
Subtotal	589	0	1,401	406	2,396
Total Exports	700	937	4,499	2,131	8,267
Stocks in Store					
April 30, 1971	335	2,308	2,812	2,281	7,736

Board of Grain Commissioners for Canada, Statistics Division.

CORN BLIGHT INFORMATION

Illinois report of Race T blight infection confined to only 1/2 acre: A reported incident of corn blight in Illinois, confirmed by a laboratory to be Race T Southern corn leaf blight (SCLB), was confined to a half-acre field and apparently was related to a nearby crib shelling operation, the National Federal-State information center for Southern corn leaf blight reported May 26, 1971.

Illinois extension plant pathologists reported that some 1970 crib-stored corn believed to have contained blight fungus spores was shelled on a wet, windy day. The spores are believed to have been carried downwind from the shelling site to the half-acre field in St. Clair county.

The center also reported an isolated case of confirmed Race T SCLB in Todd County, Kentucky.

Scattered cases of possible corn blight have been reported from other areas, but they have not been confirmed as Race T of the fungus.

Plant pathologists said the Race T incident in Illinois emphasized the need to choose still, dry days for shelling operations. Plant pathologists feel this will reduce the possible spread of blight spores by wind. This becomes increasingly important since current reports indicate increased airborne movement of spores of H. Maydis detected by cooperative spore-trapping studies in several corn producing states.

Southern corn producing states report that the current level of blight development is well behind that occurring during a comparable period in 1970.

Reports from plant pathologists throughout the corn belt and Southern corn producing states indicate survival of the corn blight fungus in local debris on the surface of fields planted to corn last year. In addition, South Dakota and Florida reported the fungus not only survived on surface debris but also on corn refuse buried in the soil. The fungus has remained active throughout the winter months on volunteer corn plants in Southern Florida and in carry over debris in Northern Florida.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of Value	May 1971	April 1971	March 1971	May 1970
Soybean Oil:					
Average price at crushing plant ...:	Cents per lb.	11.4	11.1	12.2	12.2
Value from bushel of soybeans <u>1</u> / ...:	Dollars	1.21	1.18	1.30	1.30
Soybean Meal 44%					
Bulk price at Decatur:	Dollars per ton	78.25	74.25	77.00	71.20
Value from bushel of soybeans:	Dollars	1.85	1.76	1.83	1.69
Value of oil and meal from bushel of soybeans <u>1</u> /:	Dollars	3.06	2.94	3.13	2.99
Market price of No. 1 yellow soybeans at Illinois points:	Dollars per bu.	2.99	2.91	3.00	2.65
Spread between soybean price and value of oil and meal:	Cents	7	3	13	34

1/ Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.

NOTE: This table is for statistical comparison only. The prices are averages for the month and may not represent actual operating margins.

United States Department of Agriculture
POSTAGE & FEES PAID



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Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 22

Independence, Missouri 64050

June 4, 1971

GRAIN PRICES MOSTLY WEAKER

Demand for cash grains narrowed during the week ended June 3 and markets generally closed in a weaker trend. Weather was favorable for new crop development and losses from 1-2¢ per bushel were recorded in many grains by the end of the period.

Hard winter wheat was up 2-6¢ at Southwest markets when heavy rains delayed harvest and caused a tight nearby supply situation. Other winter wheat markets were down 1-4¢. Spring wheat was down 1¢ except the 16 percent and higher proteins which were unchanged to up 1¢. Demand was narrow as supplies appear to be adequate for the balance of the year. Durum went down 2-3¢ in a slow market. Offerings in recent weeks have been slightly larger. White wheat was 2-3¢ lower in the Pacific Northwest. Demand for old crop wheat was slow and the market adjusted downward toward a new crop basis. Rye bids were down 1¢ at upper Midwest terminals. New crop is in good condition and mills were interested in only replacing grind.

Corn was mixed but held within 1¢ of last week's level. Producers were more willing to sell as new crop makes good progress but blight news and some export business near the end of the period kept prices quite firm. Markets for oats were about steady with a fair balance between supply and demand. Good quality malting barley held quite steady but buyers were selective from both the quality and variety standpoints. Lower quality and feed types were down 4-10¢ at some markets. New crop is being harvested in California and downward adjustments were made at some points there. Grain sorghum finished steady to down 2-3¢ per cwt. CCC offered sorghum at Kansas City and exporters were not pressed for supplies.

Soybeans were quite firm through the week with offerings very limited. Favorable weather for the new crop prompted selling in the option trade near the close, and cash prices finished down 1-2¢ at most markets. Oil stocks were up 12 million pounds in April, and this news was considered a weakening influence. Bids for flaxseed were at the same level all week. Some crushers purchased stocks from CCC and the agency reported the sale of 647,000 bushels of flaxseed last week.

Special Features

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Grains: U. S. exports and imports, April 1971	7
Corn Blight Information	8

GRAINS: Closing prices, contracts for future delivery
June 3, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.58 1/4	1.58 1/2	1.61 3/4	1.63 1/4
Kansas City ..	1.50	1.50 3/8	1.53 5/8	1.55 5/8
Minneapolis ..	1.65 7/8	1.64 5/8	-	-
Corn				
Chicago	1.50 3/4	1.49 3/8	1.47 1/2	1.52
Soybeans				
Chicago	3.11	3.07	-	3.10

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, June 3, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.82	.09	1.73
Baltimore ...	No. 2 S. Red Winter ...	1.74	.06	1.68
Gulf	No. 2 Hard Winter Ordinary protein	1.76	.09	1.67
	13% protein	1.83	.12	1.71
	No. 2 S. Red Winter ..	1.68	.06	1.62
Pacific Northwest ..	No. 2 Western White ...	1.79	.14	1.65
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.65	3.26	-
Gulf	No. 2 Yelloww	1.63	3.24	2.79

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} 6-3-71	June 3, 1971	May 27, 1971	June 4, 1970	May AVERAGE ^{3/} 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	166-167	164	145-146	161
		No. 1 Hard Winter (13% Prot.)	151½	151½	176	174	162-163	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	180-182	173-175	145-147	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	160-162	160-162	141-143	155
	Chicago	No. 2 Yellow Hard Winter	143	143	159	162-163	137-138	160
		No. 2 Soft Red Winter	143	143	163	164	140	161
	Toledo	No. 2 Soft Red Winter	142	142	160	164	146	158
		No. 2 Soft White	142	142	154	156	142	151
	St. Louis	No. 2 Hard Winter	143	143	146-152	146-152	137-143	149
		No. 2 Soft Red Winter	143	143	146-151	146-150	137-143	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	159	162-165	163-166	168-172	163
		No. 1 Dark No. Spring (13% Prot.)	163½	163½	173	174	178-179	172
		No. 1 Dark No. Spring (15% Prot.)	169½	169½	183	184	196	182
		No. 1 H. Amber Durum	164	164	172-180	175-182	168-169	179
	Portland	No. 1 Soft White	146	146	172-173	175	157	183
		No. 1 Hard Winter (Ord. Prot.)	146	146	177-178	178-179	169-170	180
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	154	154	133	150
RYE	Minneapolis	No. 2	-	-	117-120	118-121	118-121	120
CORN	Kansas City	No. 2 White	-	-	185-195	195-205	158-172	208
		No. 2 Yellow	-	-	153-156	152-156	130-132	152
	Omaha	No. 2 Yellow	-	-	146-148	146-148	123-126	145
	Chicago	No. 2 Yellow	-	-	154	155	135	152
		No. 3 Yellow	-	-	149-153	150-154	130-134	149
	Toledo	No. 2 Yellow	-	-	150	149	132	146
	St. Louis	No. 2 Yellow	-	-	152-154	150-152	133-136	148
	Minneapolis	No. 2 Yellow	-	-	144-145	144	125-127	141
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	66-76	78
	Chicago	No. 2 Extra Heavy White	-	-	80	79	70	76
	Toledo	No. 2 Heavy White	-	-	84	84	78	82
	Minneapolis	No. 2 Extra Heavy White	-	-	72	72	66	71
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	72-82	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	126-135	128-135	116-118	131
		No. 3 or better	-	-	104-116	112-120	104-114	115
	Portland	No. 2 Western 45 lbs.	-	-	128-130	130	96	135
	Stockton	No. 2 Western 46 lbs.	-	-	132-134	141-144	113-115	155
	Los Angeles	No. 2 Western 46 lbs.	-	-	149-150	149-150	121-124	154
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	246-247	248-250	194-200	246
	Fort Worth	No. 2 Yellow	-	-	296-306	296-306	232-240	297
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	320-322	320-322	251-253	318
SOYBEANS	Chicago	No. 1 Yellow	-	-	312	313	276	303
	Toledo	No. 1 Yellow	-	-	308	310	270	301
	Minneapolis	No. 1 Yellow	-	-	302	303	268	295
	Illinois Pts.	No. 1 Yellow	-	-	302-306	303-313	269-272	299
FLAXSEED	Minneapolis	No. 1	-	-	270	270	292	271

- ^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.
^{2/} The computed terminal rate less a deduction for storage as of the date shown.
^{3/} Average of daily prices.
^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 28, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	170,798	158,128	1,915	30,786	361,627	9,076	352,551
Oats	45,307	65,002	11,273	20,957	142,539	1,945	140,594
Barley	2,089	14,946	5,072	3,373	25,480	2,292	23,188
Rye	5,251	9,419	528	7,756	22,954	6,065	16,889
Flaxseed	4,230	6,444	-	5,636	16,310	3,666	12,644
Corn	55,196	13,108	45,062	12,992	126,358	28,307	98,051
Grain sorghum	55,810	17,314	2,193	30,392	105,709	12,688	93,021
Soybeans	4	630	822	12,171	13,627	11,657	1,970

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,267 ; Corn 89

Flaxseed 64; Grain sorghum 17; Oats 475 ; Soybeans 25 ; Wheat 1,985 ; Rye 0

** Breakdown by classes: Hard red winter 296,231; Hard red spring 42,890; Soft red winter 5,053 ; White

Wheat 1,228 ; Durum Wheat 6,878; Other Wheat 271

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 28, 1971	JULY 1 TO		May 28, 1971	JULY 1 TO	
		May 28, 1971	May 28, 1970		May 28, 1971	May 28, 1970
Wheat	431	36,529	19,790	151	43,062	5,184
Oats	-	2,067	-	102	7,632	2,371
Barley	-	3,215	37,184	61	3,122	1,158
Rye	-	6,199	39	15	314	250
Flaxseed	-	-	-	649	7,929	204
		OCTOBER 1 TO			OCTOBER 1 TO	
		May 28, 1971	May 28, 1970		May 28, 1971	May 28, 1970
Corn	-	1,729	1,646	642	134,204	35,823
Grain sorghum	-	1,046	37,162	3,546	62,743	13,693
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 28, 1971	May 28, 1970		May 28, 1971	May 28, 1970
Soybeans	-	-	-	196	82,570	98,676

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 28, 1971		May 28, 1970		May 28, 1971		May 28, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,784	31	1,879	34	304,494	9,631	216,974	9,511
Title I, PL-480 2/	85	-	1,599	-	41,154	5,255	92,657	10,127
Title I, PL-480 3/	2,826	734	-	-	127,977	18,909	112,893	16,069
CCC credit	223	-	-	-	74,406	-	27,774	-
CCC barter	1,008	-	368	-	88,713	104	54,483	25
Donations	430	-	-	-	22,349	27,172	13,376	35,190
TOTAL	6,356	765	3,846	34	659,093	61,071	518,157	70,922

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1		July 1970- Apr. 1971	July 1969- Apr. 1970
	May 28, 1971	May 21, 1971	May 29, 1970	May 28, 1971	May 29, 1970		
United States	16,980	3/ 17,222	5,260	61,098	40,575	614,097	502,035
Canada	7,642	11,960	7,400	43,084	33,373	325,300	248,685
Argentina	448	-	-	1,973	5,568	57,538	51,346
Australia	9,759	5,253	4,566	29,649	30,540	289,732	209,513
TOTAL	34,829	34,435	17,226	135,804	110,056	1,286,667	1,011,579

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1		July 1970- Apr. 1971	July 1969- Apr. 1970
	May 28, 1971	May 21, 1971	May 29, 1970	May 28, 1971	May 29, 1970		
Wheat	16,980	3/ 17,222	5,260	61,098	40,575	563,917	439,171
Wheat flour & prod.		Not available weekly				50,180	62,864
Oats	-	68	-	68	-	15,394	1,319
Barley	3,399	969	513	9,716	4,869	64,411	1,295
Rye	293	494	-	1,828	-	1,368	508
Flaxseed	-	108	-	108	-	3,098	5,728
						Oct. 1970- Apr. 1971	Oct. 1969- Apr. 1970
Corn	7,575	3,620	7,631	22,187	36,260	302,024	357,312
Grain sorghum	1,395	1,283	2,147	5,417	3,843	107,967	67,639
						Sept. 1970- Apr. 1971	Sept. 1969- Apr. 1970
Soybeans	8,022	9,281	7,847	31,518	33,650	301,861	300,095

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended May 28, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area	: Toledo	: Mississippi: River	: East Gulf	: Total
Canada	913	-	-	-	913
Japan	-	277	1,537	892	2,706
China (Taiwan) ...	-	-	386	-	386
West Germany	-	-	1,201	-	1,201
Spain	-	-	845	-	845
France	-	-	669	-	669
Denmark	-	-	575	-	575
Israel	-	-	727	-	727
Total	913	277	5,940	892	8,022
Sept. 1, 1970-May 28, 1971					328,759
Sept. 1, 1969-May 29, 1970					328,709

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
May 28-June 3, 1971

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
DOLLAR SALES					
Germany	Durum	No. 2	May/June	St. Law.	75
Holland	Northern Spring	No. 2, 14%	June/July	St. Law.	138
Peru	Northern Spring	No. 2, 14%	June	West	101
Venezuela	Northern Spring	No. 2, 14%	June	Gulf	37
Korea	Northern Spring	No. 2, 14.5%	June	West	184
Nigeria	Northern Spring	No. 2, 14.5%	May	Gulf	15
Singapore	Northern Spring	No. 2, 14.5%	May/June	West	6
Okinawa	Northern Spring	No. 2, 14.5%	June/July	West	63
Japan	Western White	No. 2	June	West	330
Japan	Western White	No. 2	June/July	West	393
Japan	Hard Red Winter	No. 2, 11.7%	June	West	257
Japan	Hard Red Spring	No. 2	June	West	37
BARTER					
Honduras	Northern Spring	No. 2, 14%	June	Gulf	6
Honduras	Hard Red Winter	No. 2, 11%	May	Gulf	3
Taiwan	Hard Red Winter	No. 2, 11%	May/June	West	441
Taiwan	White	No. 2	May/June	West	184
Peru	Soft White	No. 2	May/June	West	22
Guatemala	Hard Red Winter	No. 2, 11%	May	Gulf	95
P. L. 480					
Israel	Hard Red Winter	No. 2, 12.24%	July	Gulf	847
Colombia	Hard Red Winter	No. 2, 12.24%	June	Gulf	1,543
Turkey	Hard Red Winter	No. 2	June	Gulf	597
Turkey	Soft Red Winter	No. 2	June	Gulf	429
C. C. C. CREDIT					
Philippines	Northern Spring	No. 2, 14.5%	June/July	West	187
Philippines	Northern Spring	No. 2, 15%	June/July	West	205

GRAINS: United States exports, April 1971

Grains	Month			Season		
	April 1971	March 1971	April 1970	July 1970- Apr. 1971	July 1969- Apr. 1970	
	--1,000 bushels--					
Wheat	50,746	59,943	54,507	563,917	439,171	
Wheat flour <u>1/</u>	3,345	3,398	5,396	40,453	53,441	
Wheat products <u>2/</u>	930	484	544	9,727	9,423	
Oats	43	49	213	15,394	1,319	
Barley	3,789	7,386	0	64,411	1,295	
Rye	947	404	1	1,368	508	
Flaxseed	174	<u>3/</u>	1	3,098	5,728	
				Oct. 1970- Apr. 1971	Oct. 1969- Apr. 1970	
Corn	34,961	34,173	39,672	302,024	357,312	
Grain sorghum	4,464	14,963	5,868	107,967	67,639	
				Sept. 1970- Apr. 1971	Sept. 1969- Apr. 1970	
Soybeans	32,815	35,149	41,160	301,861	300,095	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Less than 500 bushels.

Bureau of the Census.

GRAINS: United States imports, April 1971

Grains	Month			Season		
	April 1971	March 1971	April 1970	July 1970- Apr. 1971	July 1969- Apr. 1970	
	--1,000 bushels--					
Wheat:						
Full duty	4	<u>1/</u>	0	8	794	
Unfit for human consumption	113	93	394	233	1,247	
Oats	113	136	159	1,111	1,386	
Barley	19	11	188	6,180	7,919	
Rye	29	1	20	644	414	
				Oct. 1970- Apr. 1971	Oct. 1969- Apr. 1970	
Corn	338	308	66	3,318	616	

1/ Less than 500 bushels.

Bureau of the Census.

CORN BLIGHT INFORMATION

The National Federal-State Information Center on corn blight reported June 2 that Southern Corn Leaf Blight (SCLB) has been found in small and localized areas of nine states including Illinois, Kentucky, Iowa, Alabama, Florida, Nebraska, Tennessee, Texas and Mississippi. This is an increase from last week, probably caused by spores from local debris and occasional shelling operations.

Laboratory confirmations of Race T (the virulent form causing the 1970 epidemic) have been made in samples from one county each in Illinois, Nebraska and Kentucky, and from five counties in Iowa. In Nebraska the infection occurred in volunteer corn only.

Additional reports of SCLB based on field diagnosis came from eight counties in Illinois.

Corn experts emphasize the difficulty of comparing the current blight situation with that existing at a comparable period last year.

For example, since infection caused by Race T of SCLB was a relatively new disease in the U. S. last year, plant pathologists indicate a substantial amount of infection may have occurred in many corn producing areas in 1970 before the disease was recognized.

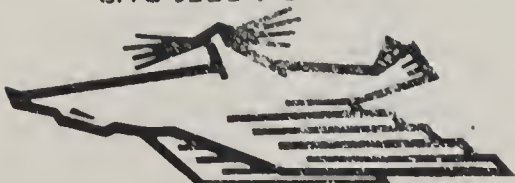
This year organized identification and reporting efforts have been established to assure earlier and more complete information on possible development of the disease. These efforts include on-the-spot and laboratory checks of reports of infected fields, special field surveys, and spore-trapping studies. Thus, field diagnoses and laboratory-confirmed reports are being received much earlier than last year.

Another factor that makes comparison difficult is that -- except in possibly isolated instances -- Race T of SCLB had not previously existed in the corn belt and other states prior to 1970. Thus there was little or no infected debris from the 1969 crop which could serve as a carryover source of local infection.

The widespread infection which occurred in last year's crop provides a potential source of infection from carryover debris. This possibility is supported by the results of spore-trapping studies that indicate airborne movement of spores is occurring, and by current reports of localized infection.

The Information Center, established by the U. S. Department of Agriculture in cooperation with state agricultural experiment stations and state extension services, coordinates blight information nationally.

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Grain Market News



WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 19 No. 23

Independence, Missouri 64050

June 11, 1971

GRAIN PRICES UP SHARPLY

Cash grain prices were higher during the week ended June 10 as they tended to reflect the strength in the futures option trade. Buying stemmed from news that Southern corn leaf blight was detected in three more states this week and on the decision to remove export restrictions on certain grains to communist bloc countries.

Winter wheat advanced from 2-2½¢ per bushel as harvest was delayed in the Southwest and both mills and exporters were seeking supplies. Spring wheat prices were easy early in the period but finished strong reflecting a 5¢ advance in the July futures. Buyers were not willing to follow the futures in the high proteins and lowered the basis 2-4¢ in the 15 percent and higher proteins. Durum wheat was coming to market in enough volume to satisfy the needs of the trade. New crop prospects are bright and with a larger acreage, buyers were cautious and lowered their bids 2¢ on both ends of the ranges. Pacific Northwest markets reported wheat prices steady to up 1¢ as rain delayed crops and wheat borrowed some strength from corn. Rye prices were easier. Buyers were cautious and lowered bids 2¢ as bright crop prospects and the nearness of the new crop prompted them to fill only near-term needs.

The corn market strengthened. News of blight appeared almost daily. This pushed the option market up sharply and while the cash did not reflect the entire gain cash prices were up from 3-6¢. Traders said feed business was slow. The oat market was generally stronger as it partially reflected the sharply higher level in corn. Gains were limited to 1-3¢ at most points, and at Minneapolis heavier offerings were bid 1-2¢ lower during the week. Barley markets were mostly unchanged. Buyers became more choosy and looked for certain varieties and sound qualities. Better qualities held about steady but feed types and poorer qualities were down 2-4¢ at Minneapolis. Grain sorghum prices advanced 11¢ per cwt. at Kansas City as both feed mixers and exporters were looking for supplies. Other markets reported prices 2-4¢ higher in sympathy with corn.

Soybean prices were up 4-6¢ in cash trade. Spot offerings were limited and demand was very good for meager offerings. New highs were set in the futures trade for soybeans during the week and the entire complex was well supported. Flaxseed prices were steady. Carlot movement was nearly all for CCC and trade was very limited.

Special Features

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GRAINS: Closing prices, contracts for future delivery
June 10, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.66	1.65 7/8	1.70	1.71
Kansas City ..	1.54 1/4	1.55 1/4	1.59 5/8	1.62
Minneapolis ..	1.70 3/4	1.70 3/4	1.67 1/2	-
Corn				
Chicago	1.59 1/4	1.58 1/8	1.59	1.63 1/8
Soybeans				
Chicago	3.16 7/8	3.13 1/2	-	3.16

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, June 10, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.85	.10	1.75
Baltimore ...	No. 2 S. Red Winter ..	1.80	.07	1.73
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.80	.09	1.71
	13% protein	1.87	.12	1.75
	No. 2 S. Red Winter ..	1.75	.07	1.68
Pacific				
Northwest ..	No. 2 Western White ..	1.79	.14	1.65
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.73	3.31	-
Gulf	No. 2 Yellow	1.70	3.29	2.83

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 6-10-71	June 10, 1971	June 3, 1971	June 11, 1970	May AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	168-170	166-167	142-143	161
		No. 1 Hard Winter (13% Prot.)	151½	151½	181	176	159-160	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	183-184	180-182	147-148	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	162-164	160-162	143-145	155
	Chicago	No. 2 Yellow Hard Winter	143	143	167	159	139	160
		No. 2 Soft Red Winter	143	143	171	163	142	161
	Toledo	No. 2 Soft Red Winter	142	142	166	160	148	158
		No. 2 Soft White	142	142	162	154	144	151
	Sr. Louis	No. 2 Hard Winter	143	143	156-160	146-152	140-146	149
		No. 2 Soft Red Winter	143	143	156-159	146-151	140-146	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	159	167-170	162-165	168-172	163
		No. 1 Dark No. Spring (13% Prot.)	163½	163½	178	173	177-180	172
		No. 1 Dark No. Spring (15% Prot.)	169½	169½	186-187	183	192-195	182
		No. 1 H. Amber Durum	164	164	170-178	172-180	168-170	179
	Portland	No. 1 Soft White	146	146	173-174	172-173	155-156	183
		No. 1 Hard Winter (Ord. Prot.)	146	146	177-178	177-178	168-169	180
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	152	144	133	150
RYE	Minneapolis	No. 2	-	-	115-118	117-120	120-123	120
CORN	Kansas City	No. 2 White	-	-	175-185	185-195	161-175	208
		No. 2 Yellow	-	-	157-160	153-156	132-134	152
	Omaha	No. 2 Yellow	-	-	149-151	146-148	124-127	145
	Chicago	No. 2 Yellow	-	-	160	154	136	152
		No. 3 Yellow	-	-	155-159	149-153	131-135	149
	Toledo	No. 2 Yellow	-	-	156	150	133	146
	St. Louis	No. 2 Yellow	-	-	157-158	152-154	134-137	148
	Minneapolis	No. 2 Yellow	-	-	147	144-145	126-128	141
OATS	Kansas City	No. 2 White	-	-	75-84	74-83	66-76	78
	Chicago	No. 2 Extra Heavy White	-	-	83	80	71	76
	Toledo	No. 2 Heavy White	-	-	90	84	78	82
	Minneapolis	No. 2 Extra Heavy White	-	-	71	72	66	71
BARLEY	Kansas City	No. 3	-	-	112-122	112-122	72-82	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	126-135	126-135	116-120	131
		No. 3 or better	-	-	102-116	104-116	104-114	115
	Portland	No. 2 Western 45 lbs.	-	-	128-130	128-130	96-97	135
	Stockton	No. 2 Western 46 lbs.	-	-	130-132	132-134	112-113	155
	Los Angeles	No. 2 Western 46 lbs.	-	-	149-151	149-150	120-121	154
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	257-258	246-247	197-203	246
	Fort Worth	No. 2 Yellow	-	-	300-308	296-306	232-240	297
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	322-325	320-322	255-257	318
SOYBEANS	Chicago	No. 1 Yellow	-	-	317	312	280	303
	Toledo	No. 1 Yellow	-	-	314	308	276	301
	Minneapolis	No. 1 Yellow	-	-	306	302	271	295
	Illinois Pts.	No. 1 Yellow	-	-	307-311	302-306	271-275	299
FLAXSEED	Minneapolis	No. 1	-	-	270	270	289	271

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 4, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	171,666	158,735	1,915	29,420	361,736	7,098	354,638
Oats	46,062	67,137	11,261	18,861	143,321	1,947	141,374
Barley	2,070	14,981	5,044	3,372	25,467	2,268	23,199
Rye	6,002	9,499	528	7,862	23,891	6,072	17,819
Flaxseed	4,205	6,367	-	5,746	16,318	3,647	12,671
Corn	54,427	12,983	44,198	12,405	124,013	27,174	96,839
Grain sorghum	42,778	17,396	2,106	40,158	102,438	10,582	91,856
Soybeans	1	630	786	10,898	12,315	10,423	1,892

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 1,264 ; Corn 89 ;

Flaxseed 45 ; Grain sorghum 17 ; Oats 463 ; Soybeans 25 ; Wheat 2,035 ; Rye 0 ;

** Breakdown by classes: Hard red winter 298,203 ; Hard red spring 43,052 ; Soft red winter 5,007 ; White Wheat 1,227 ; Durum Wheat 6,878 ; Other Wheat 271.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 4, 1971	JULY 1 TO		June 4, 1971	JULY 1 TO	
		June 4, 1971	June 5, 1970		June 4, 1971	June 5, 1970
Wheat	43	36,573	23,262	162	43,224	5,344
Oats	-	2,067	-	83	7,715	2,685
Barley	-	3,215	37,184	20	3,141	1,184
Rye	-	6,199	39	15	329	250
Flaxseed	-	-	-	2	7,931	204
Corn	-	OCTOBER 1 TO		1,064	OCTOBER 1 TO	
		June 4, 1971	June 5, 1970		June 4, 1971	June 5, 1970
Grain sorghum	-	1,729	1,858	1,077	135,268	36,635
Soybeans	-	SEPTEMBER 1 TO		86	SEPTEMBER 1 TO	
		June 4, 1971	June 5, 1970		June 4, 1971	June 5, 1970
		-	-		82,656	102,488

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 4, 1971		June 5, 1970		June 4, 1971		June 5, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,529	35	573	47	305,921	9,666	217,547	9,558
Title I, PL-480 2/	-	-	-	-	41,154	5,255	91,425	10,127
Title I, PL-480 3/	2,966	602	-	22	130,943	19,510	114,126	16,090
CCC credit	392	-	-	-	74,978	-	27,773	-
CCC barter	22	-	529	-	88,657	104	55,012	25
Donations	33	-	14	-	22,382	27,172	13,390	35,190
TOTAL	4,942	637	1,116	69	664,035	61,707	519,273	70,990

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1, TO		July 1970-Apr. 1971	July 1969-Apr. 1970
	June 4, 1971	May 28, 1971	June 5, 1970	June 4, 1971	June 5, 1970		
United States	12,564	16,980	9,304	73,662	49,879	614,097	502,035
Canada	9,480	7,642	12,090	52,564	45,463	325,300	248,685
Argentina	-	448	40	1,973	5,608	57,538	51,346
Australia	5,831	9,759	8,083	35,480	38,623	289,732	209,513
TOTAL	27,875	34,829	29,517	163,679	139,573	1,286,667	1,011,579

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL TO		July 1970-Apr. 1971	July 1969-Apr. 1970
	June 4, 1971	May 28, 1971	June 5, 1970	June 4, 1971	June 5, 1970		
Wheat	12,564	16,980	9,304	73,662	49,879	563,917	439,171
Wheat flour & prod.		Not available weekly				50,180	62,864
Oats	0	0	0	68	0	15,394	1,319
Barley	425	3,399	1,960	10,141	6,829	64,411	1,295
Rye	0	293	0	1,828	0	1,368	508
Flaxseed	0	0	0	108	0	3,098	5,728
						Oct. 1970-Apr. 1971	Oct. 1969-Apr. 1970
Corn	6,698	7,575	11,476	28,885	47,736	302,024	357,312
Grain sorghum	460	1,395	705	5,877	4,548	107,967	67,639
						Sept. 1970-Apr. 1971	Sept. 1969-Apr. 1970
Soybeans	4,496	8,022	9,867	36,014	43,517	301,861	300,095

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 4, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Superior	Mississippi River	Total
France	528	-	-	528
Netherlands	-	157	-	157
United Kingdom	-	75	-	75
China (Taiwan)	-	-	809	809
Italy	-	-	353	353
Venezuela	-	-	569	569
Denmark	-	-	562	562
Japan	-	-	1,443	1,443
Total	528	232	3,736	4,496
Sept. 1, 1970-June 4, 1971				333,255
Sept. 1, 1969-June 5, 1970				338,576

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
June 4-10, 1971

Country of destination	: Class of wheat	: Grade-protein	: Delivery period	: Coastal area	: Quantity
					1,000 bushels
DOLLAR SALES					
Japan	Hard Red Winter	No. 2, 11.7%	June	Gulf	606
Japan	Hard Red Winter	No. 2, 11.7%	June	West	257
Japan	Hard Red Winter	No. 2, 13%	June	West	4
Japan	Hard Red Spring	No. 2, 14%	June	West	386
Japan	Northern Spring	No. 2, 14%	July	West	470
Hong Kong	Northern Spring	No. 2, 14%	June	West	19
Hong Kong	Northern Spring	No. 2, 15%	June/July	West	19
Hong Kong	Western White	No. 2	June/July	West	19
Spain	Hard Red Winter	No. 2	June	Gulf	32
Nigeria	Northern Spring	No. 2	June	Gulf	149
Venezuela	Northern Spring	No. 2, 15%	June/Aug.	Lakes	100
Venezuela	Durum	No. 2	June	Lakes	100
Venezuela	Hard Red Winter	No. 2, 11%	June	Gulf	110
P. L. 480					
India	Hard Red Winter	No. 2	June	Gulf	2,464
Israel	Hard Red Winter	No. 2, 12.24%	August	Gulf	911
Paraguay	Hard Red Winter	No. 2, 11.49%	July	Gulf	344
Paraguay	Hard Red Winter	No. 2, 11.49%	August	Gulf	344
Sierra Leone	Northern Spring	No. 2, 14.99%	June	Gulf	116
C. C. C. CREDIT					
Thailand	Northern Spring	No. 2, 14.5%	June	West	75

---Export Marketing Service.

CORN BLIGHT INFORMATION

Southern corn blight (SCLB) has been found in localized areas in 52 counties in 12 states, the national Federal-State Information Center on corn blight reported on June 9. This represents an increase of 3 states and 22 counties from a week earlier.

The new states and counties where SCLB has been identified include North Carolina (Pamlico County) Georgia (Bacon County), and Ohio (Pickaway County).

In addition, three states previously indicating small areas of SCLB are currently reporting the disease in 19 additional counties. These states and counties are Illinois: Logan, Macon, Piatt, Edgar, Jasper, Monroe, Union, Cumberland, Livingston, Schuyler, Shelby, Pope and Hardin counties; Texas: Hidalgo and Cameron Counties; and Alabama: Barbour, Excambia, Monroe and Autauga Counties.

Other states where SCLB has been found include Kentucky, Tennessee, Nebraska, Iowa, Florida, and Mississippi.

No reports have been received which indicate field to field spread of the disease. In the majority of counties reporting blight, infection is confined to volunteer seedlings in an individual field and plants in special research plots, the blight information center reported. In those few instances where the disease has been identified on corn planted this spring, plant pathologists indicate infection was probably caused by spores from local debris or as a result of on-farm shelling operations.

In the Southern corn-producing states, current blight development is far behind that of a comparable period last year, probably because of the cold, dry spring.

WHEAT: Inspections for export by programs and country of destination
July 1970 - May 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Afghanistan	-	-	-	-	942	-	128	1,070
Algeria	652	1,382	8,697	-	-	-	-	10,731
Angola	2,204	-	-	-	-	-	-	2,204
Arabia	22	-	-	-	-	-	-	22
Azores	-	-	748	-	-	-	-	748
Belgium	8,997	-	-	-	-	-	-	8,997
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	14,339	-	8,154	3,597	-	26,090
Canal Zone	590	-	-	-	-	-	-	590
Chile	-	-	5,113	-	-	-	-	5,113
China (Taiwan)	4,315	-	15,981	-	-	-	-	20,296
Colombia	2	-	7,353	-	-	4,751	-	12,106
Costa Rica	1,507	-	1,098	-	-	-	-	2,605
Cyprus	538	1,432	-	-	-	-	-	1,970
Dominican Rep.	-	386	1,281	-	2,087	-	-	3,754
Ecuador	519	204	2,213	-	-	-	-	2,936
El Salvador	1,768	-	760	-	-	-	-	2,528
Ethiopia	-	-	-	-	-	-	125	125
Finland	276	-	-	-	-	-	-	276
France	2,942	-	-	-	-	-	-	2,942
Germany, West	13,088	-	-	-	-	-	-	13,088
Ghana	-	-	-	-	1,586	-	-	1,586
Guatemala	416	-	1,847	-	-	-	-	2,263
Guyana	1,080	-	-	-	-	120	-	1,200
Honduras	-	-	1,600	-	-	-	-	1,600
Hong Kong	1,000	759	-	-	-	-	-	1,759
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	57	-	-	-	-	57
India	-	-	-	-	46,052	-	2,693	48,745
Indonesia	-	-	-	-	526	-	-	526
Iran	-	5,157	-	-	825	-	-	5,982
Ireland	2,899	-	-	-	-	-	-	2,899
Israel	-	-	5,236	-	-	7,915	-	13,151
Italy	13,273	-	-	-	-	-	-	13,273
Ivory Coast	-	-	-	-	-	-	103	103
Jamaica	571	-	754	-	-	-	-	1,325
Japan	100,463	-	-	-	-	-	-	100,463
Jordan	-	-	-	-	-	730	-	730
Korea	-	15,035	4,538	19,716	14,856	-	2,099	56,244
Lebanon	-	1,746	1,081	-	-	1,886	-	4,713
Madeira Islands	253	-	-	-	-	-	-	253
Malaysia	139	85	-	-	-	-	-	224
Mauritania	-	-	-	-	-	-	18	18
Morocco	-	10,121	-	-	7,580	-	979	18,680
Netherlands	37,099	-	-	-	-	-	-	37,099
Neth. Antilles	90	291	-	-	-	-	-	381
Nicaragua	1,303	-	710	-	-	-	-	2,013
Nigeria	8,973	-	-	-	-	-	-	8,973
Norway	-	1,920	-	-	-	-	-	1,920
Okinawa	1,203	-	-	-	-	-	-	1,203
Pakistan	-	-	-	-	18,230	-	4,348	22,578
Panama	1,323	-	-	-	-	-	-	1,323
Peru	-	-	6,470	-	-	-	-	6,470

Continued

WHEAT: Inspections for export by programs and country of destination
July 1970 - May 1971

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL. 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Philippines	682	14,089	-	-	-	-	-	14,771
Portugal	8,460	-	-	-	-	-	-	8,460
Rep. of S. Afric	224	-	-	-	-	-	-	224
Romania	-	17,738	-	-	-	-	-	17,738
Saudi Arabia	14	-	-	-	-	-	-	14
Sierra Leone	360	-	411	-	-	106	-	877
Singapore	586	-	-	-	-	-	-	586
Spain	6,034	-	-	-	-	-	-	6,034
Surinam	400	-	-	-	-	-	-	400
Syrian Arab Rep.	2,770	-	-	-	-	-	-	2,770
Switzerland	11	-	-	-	-	-	-	11
Thailand	56	464	-	-	-	-	-	520
Trinidad	1,953	-	-	-	-	-	-	1,953
Tunisia	-	1,191	-	-	5,137	-	3,791	10,119
Turkey	-	-	-	-	11,348	-	541	11,889
United Kingdom	40,690	-	-	-	-	-	-	40,690
Venezuela	19,099	-	-	-	-	-	-	19,099
Vietnam	-	-	-	4,192	-	-	-	4,192
Yemen	-	-	-	-	-	-	286	286
Yugoslavia	-	-	13,455	-	-	-	-	13,455
GRAND TOTAL	289,029	72,385	93,742	23,908	117,323	19,105	15,111	630,603

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	82,595	13,777	6,351	502	1,728	163	0	105,116
Hard Red Winter	132,430	43,418	65,306	12,488	82,980	18,316	13,009	367,947
Soft Red Winter	14,798	646	3,256	0	1,166	496	1,008	21,370
White	32,987	12,721	13,445	10,918	31,153	130	0	101,354
Durum	23,544	1,823	5,384	0	296	0	1,094	32,141
Mixed	2,675	0	0	0	0	0	0	2,675
GRAND TOTAL	289,029	72,385	93,742	23,908	117,323	19,105	15,111	630,603

WHEAT: Inspections for export by classes and coastal areas

	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
July 1970 - May 1971							
Canadian.....	13,548	0	1,641	344	14,464	0	29,997
Lakes(Overseas).....	10,738	0	0	0	8,049	0	18,787
Atlantic.....	2,728	905	5,567	2,022	4,014	0	15,236
Gulf.....	27,698	317,876	14,054	0	3,616	2,672	365,916
Pacific.....	50,404	49,166	108	98,988	1,998	3	200,667
Total....	105,116	367,947	21,370	101,354	32,141	2,675	630,603
July 1969 - May 1970							
Canadian.....	10,426	1,335	2,649	1,759	14,460	0	30,629
Lakes(Overseas).....	6,341	0	1,046	0	6,048	0	13,435
Atlantic.....	1,050	611	4,776	2,053	5,977	0	14,467
Gulf.....	25,286	195,590	15,601	0	3,728	501	240,706
Pacific.....	35,648	52,489	0	98,448	1,497	0	188,082
Total....	78,751	250,025	24,072	102,260	31,710	501	487,319

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

May 1971

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	596	-	596
Seaway Ports	-	-	-	28	1,098	-	1,126
Subtotal	0	0	0	28	1,694	0	1,722
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	533	-	-	-	503	-	1,036
Superior	303	-	-	-	1,843	-	2,146
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	836	0	0	0	2,346	0	3,182
ATLANTIC							
North	-	-	-	180	-	-	180
South	-	-	8	-	-	-	8
Subtotal	0	0	8	180	0	0	188
GULF							
Mississippi River	1,000	4,297	1,765	-	162	-	7,224
East Gulf	29	-	-	-	-	-	29
North Texas Gulf	568	38,461	70	-	80	-	39,179
South Texas Gulf	-	18	-	-	-	-	18
Subtotal	1,597	42,776	1,835	0	242	0	46,450
PACIFIC							
Columbia River	3,134	3,540	-	7,083	229	-	13,986
Puget Sound	1,365	1,543	-	464	-	-	3,372
California	-	-	-	-	-	-	0
Subtotal	4,499	5,083	0	7,547	229	0	17,358
TOTALS							
May 1971	6,932	47,859	1,843	7,755	4,511	0	68,900
July '70-May '71	105,116	367,947	21,370	101,354	32,141	2,675	630,603
July '69-May '70	78,751	250,025	24,072	102,260	31,710	501	487,319

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Italy	-	-	-	-	678	-	678
Netherlands	-	-	-	28	482	-	510
Portugal	-	-	-	-	534	-	534
LAKES							
Algeria	-	-	-	-	652	-	652
Belgium	-	-	-	-	415	-	415
Germany, West	472	-	-	-	76	-	548
Netherlands	-	-	-	-	429	-	429
United Kingdom	-	-	-	-	50	-	50
Venezuela	364	-	-	-	127	-	491
ATLANTIC							
Venezuela	-	-	-	180	-	-	180
GULF							
Guyana	39	-	-	-	-	-	39
Ireland	-	657	-	-	-	-	657
Netherlands	55	262	-	-	-	-	317
Nigeria	98	672	-	-	-	-	770
Panama	109	-	-	-	-	-	109
Rep. of S. Afri	-	224	-	-	-	-	224
Spain	392	709	-	-	-	-	1,101
Surinam	29	24	-	-	-	-	53
Syrian Arab Rep	-	2,089	-	-	-	-	2,089
Trinidad	57	153	-	-	-	-	210
United Kingdom	-	2,515	-	-	-	-	2,515
Venezuela	345	188	-	-	189	-	722
PACIFIC							
China (Taiwan)	232	1,003	-	-	-	-	1,235
Costa Rica	71	-	-	-	-	-	71
Ecuador	186	-	-	-	-	-	186
El Salvador	74	-	-	-	-	-	74
Hong Kong	-	20	-	-	-	-	20
Japan	2,224	2,901	-	1,862	213	-	7,200
Nicaragua	62	61	-	-	-	-	123
Panama	53	-	-	-	16	-	69
Singapore	122	-	-	-	-	-	122
Subtotal	4,984	11,478	0	2,070	3,861	0	22,393
	C. C. C. CREDIT						
GULF							
Korea	-	1,443	-	-	-	-	1,443
Neth. Antilles	170	48	-	-	-	-	218
Romania	-	1,782	-	-	-	-	1,782
PACIFIC							
Ecuador	204	-	-	-	-	-	204
Hong Kong	37	-	-	-	-	-	37
Korea	636	117	-	478	-	-	1,231
Philippines	560	39	-	777	-	-	1,376
Thailand	38	-	-	-	-	-	38
Subtotal	1,645	3,429	0	1,255	0	0	6,329

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1971

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
				<u>BARTER</u>			
LAKES							
Lebanon	-	-	-	-	597	-	597
ATLANTIC							
Iceland	-	-	8	-	-	-	8
GULF							
Azores	-	-	213	-	-	-	213
Brazil	-	1,516	-	-	-	-	1,516
Colombia	-	1,507	-	-	-	-	1,507
Guatemala	127	-	42	-	-	-	169
Honduras	-	67	31	-	-	-	98
Nicaragua	-	39	-	-	-	-	39
Peru	70	1,206	39	-	-	-	1,315
Yugoslavia	-	4,971	556	-	-	-	5,527
PACIFIC							
China (Taiwan)	-	-	-	501	-	-	501
Costa Rica	-	122	-	44	-	-	166
Nicaragua	-	-	-	20	-	-	20
Subtotal	197	9,428	889	565	597	0	11,676
	TITLE I (Convertible Local Currency)						
GULF							
Afghanistan	-	850	-	-	-	-	850
Brazil	-	1,955	-	-	-	-	1,955
Dominican Rep.	-	89	230	-	53	-	372
India	-	6,857	-	-	-	-	6,857
Korea	-	2,915	-	-	-	-	2,915
Morocco	-	1,652	-	-	-	-	1,652
Tunisia	-	803	-	-	-	-	803
Turkey	-	5,386	724	-	-	-	6,110
PACIFIC							
India	-	-	-	1,789	-	-	1,789
Iran	-	-	-	825	-	-	825
Korea	-	-	-	1,251	-	-	1,251
Subtotal	0	20,507	954	3,865	53	0	25,379
	TITLE I (Long-Term Credit)						
GULF							
Guyana	-	120	-	-	-	-	120
Sierra Leone	106	-	-	-	-	-	106
PACIFIC							
Colombia	-	820	-	-	-	-	820
Subtotal	106	940	0	0	0	0	1,046
	TITLE II (Donations)						
GULF							
Afghanistan	-	46	-	-	-	-	46
India	-	1,489	-	-	-	-	1,489
Korea	-	450	-	-	-	-	450
Mauritania	-	18	-	-	-	-	18
Tunisia	-	74	-	-	-	-	74
Subtotal	0	2,077	0	0	0	0	2,077
GRAND TOTAL	6,932	47,859	1,843	7,755	4,511	0	68,900
LAKE PORTS to Canada 1/	404	0	0	0	3,510	0	3,914

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
May 1971

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	-	-	75
Canada	-	2,003	1,146	-	2,338	-	5,007
Denmark	-	2,064	-	-	-	-	-
Germany, West	-	864	-	-	208	-	-
Italy	-	2,096	-	-	-	-	-
Japan	-	-	-	-	-	-	1,301
Kuwait	-	461	-	-	-	-	-
Lebanon	-	521	-	-	-	-	-
Netherlands	68	284	-	108	2,391	-	1,550
Norway	-	-	-	-	-	-	171
Poland	-	1,257	682	-	-	-	-
Syrian Arab Re.	-	523	-	-	-	-	-
United Kingdom	-	-	-	-	1,175	-	434
Yugoslavia	-	-	-	-	622	-	-
Subtotal	68	10,073	1,828	108	6,734	0	8,538
ATLANTIC							
Japan	-	-	-	-	113	-	-
Netherlands	-	-	-	-	589	-	-
Poland	-	-	-	-	602	-	-
Portugal	-	-	-	-	500	-	-
Other	-	-	-	-	79	-	-
Subtotal	0	0	0	0	1,883	0	0
GULF							
Cameroon, Rep.	-	-	-	-	-	78	-
China (Taiwan)	-	-	-	-	-	-	1,423
Denmark	-	-	-	-	-	-	1,644
France	-	-	-	-	-	-	1,401
Germany, West	-	-	-	-	1,659	-	2,956
Guatemala	-	-	-	-	110	-	-
India	-	-	-	-	77	-	-
Israel	-	-	-	-	805	2,607	2,679
Italy	-	-	-	-	4,389	-	1,855
Jamaica	-	-	-	-	226	-	-
Japan	-	-	-	-	7,126	2,260	5,465
Korea	-	-	-	-	2,133	-	-
Netherlands	-	-	-	-	619	-	4,044
Neth. Antilles	-	-	-	-	57	35	-
Norway	-	-	-	-	-	-	512
Portugal	-	-	-	-	478	-	-
Senegal	-	-	-	-	-	443	-
Spain	-	-	-	-	-	-	1,583
Trinidad	-	-	-	-	141	-	-
Upper Volta	-	-	-	-	-	197	-
Venezuela	-	-	-	-	-	134	726
Yugoslavia	-	-	-	-	717	-	-
Other	-	1/	9	-	-	123	-
Subtotal	0	1/	9	0	18,537	5,877	24,288
May 1971	68	10,082	1,828	108	27,154	5,877	32,826
July '70-May '71	14,901	75,226	3,163	3,179	460,942	161,319	388,975
July '69-May '70	523	7,819	582	5,608	550,859	113,526	364,260

1/ Inspected at Pacific ports and shipped to the Philippines.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

May 1971

PORTS_1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES 2/									
Chicago	-	-	-	-	-	1,350	-	2,885	4,235
Duluth	3,154	-	2,348	1,176	-	367	-	233	7,278
Superior	3,942	68	7,725	652	108	4,216	-	1,468	18,179
Toledo	-	-	-	-	-	801	-	2,841	3,642
Saginaw	-	-	-	-	-	-	-	1,111	1,111
Subtotal	7,096	68	10,073	1,828	108	6,734	0	8,538	34,445
ATLANTIC									
North	180	-	-	-	-	589	-	-	769
South	8	-	-	-	-	1,294	-	-	1,302
Subtotal	188	0	0	0	0	1,883	0	0	2,071
GULF									
Mississippi River	7,224	-	-	-	-	18,491	35	20,374	46,124
East Gulf	29	-	-	-	-	-	-	1,049	1,078
North Texas Gulf	39,179	-	-	-	-	46	2,119	2,865	44,209
South Texas Gulf	18	-	-	-	-	-	3,723	-	3,741
Subtotal	46,450	0	0	0	0	18,537	5,877	24,288	95,152
PACIFIC									
Columbia River	13,986	-	-	-	-	-	-	-	13,986
Puget Sound	3,372	-	9	-	-	-	-	-	3,381
California	-	-	-	-	-	-	-	-	0
Subtotal	17,358	0	9	0	0	0	0	0	17,367
TOTALS									
May 1971	71,092	68	10,082	1,828	108	27,154	5,877	32,826	149,035
Jan. -May '71	287,780	68	37,526	3,163	282	168,154	63,042	168,292	728,307
Jan. -May '70	249,276	49	6,774	75	0	207,981	41,988	175,527	681,670

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: CCC-owned stocks by position, by states,
May 31, 1971

State	WHEAT				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
-- 1,000 Bushels --					
Arkansas	247	50	-		296
California	-	79	-		79
Colorado	5,454	1,320	-		6,774
Idaho	90	-	-		90
Illinois	185	89	-		274
Indiana	66	196	-		261
Iowa	101	1,209	-		1,310
Kansas	63,435	68,055	157		131,647
Kentucky	23	12	-		35
Louisiana	8	138	-		145
Maryland	-	821	-		821
Michigan	185	138	-		323
Minnesota	2,634	3,092	-		5,726
Missouri	1,621	13,885	-		15,506
Montana	4,857	325	138		5,320
Nebraska	50,290	19,418	335		70,044
New Mexico	1,764	-	-		1,764
New York	-	7,041	-		7,041
North Carolina ...	35	-	-		35
North Dakota	4,455	670	798		5,923
Ohio	308	725	-		1,032
Oklahoma	12,235	14,047	-		26,281
Oregon	44	2,169	-		2,213
Pennsylvania	23	98	-		120
South Carolina ...	11	-	-		11
South Dakota	12,060	608	487		13,156
Tennessee	-	153	-		153
Texas	10,012	15,871	-		25,883
Utah	-	1	-		1
Virginia	-	2/	-		2/
Washington	1	7,102	-		7,103
Wisconsin	38	817	-		855
Wyoming	617	-	-		617
All other positions	-	-	-		27,771
Total 1/	170,798	158,128	1,915		358,612

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

CORN AND SOYBEANS: CCC-owned stocks by position, by states,
May 31, 1971

State	CORN			
	Country	Terminal	Binsites	Total
	Warehouses	Warehouses		
-- 1,000 Bushels --				
Colorado	641	241	-	887
Illinois	11,375	994	1,503	13,873
Indiana	2,266	247	2,036	4,550
Iowa	7,726	329	16,645	24,700
Kansas	4,560	1,653	2,304	8,517
Kentucky	41	-	-	41
Louisiana	-	434	-	434
Maryland	-	284	-	284
Michigan	210	43	2,337	2,591
Minnesota	4,755	175	2,395	7,326
Missouri	1,133	3,338	3,786	8,258
Nebraska	20,562	1,374	11,546	33,482
New Mexico	58	-	-	58
New York	-	2,779	-	2,779
North Dakota	45	-	176	221
Ohio	63	306	104	472
Oklahoma	142	-	-	142
Pennsylvania	-	332	-	332
South Dakota	416	-	1,926	2,342
Texas	1,139	207	-	1,345
Wisconsin	57	373	303	733
All other positions	-	-	-	11,430
Totals <u>1/</u>	55,196	13,108	45,062	124,796

SOYBEANS				
Indiana	-	-	6	6
Iowa	3	34	550	587
Louisiana	-	500	-	500
Maryland	-	4	-	4
Minnesota	1	-	266	267
Missouri	-	-	1	1
Nebraska	-	55	-	55
New York	-	36	-	36
All other positions	-	-	-	10,873
Totals <u>1/</u>	4	630	822	12,329

1/ Totals may not add due to independent rounding of figures.

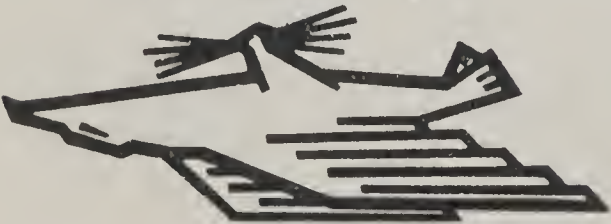
Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: CCC-owned stocks by position, by states,
May 31, 1971

GRAIN SORGHUM				
State	Country	Terminal	Binsites	Total
	Warehouses	Warehouses		
-- 1,000 Bushels --				
Arizona	366	100	-	466
California	-	3,615	-	3,615
Colorado	374	171	-	544
Iowa	17	29	-	45
Kansas	4,574	25	246	4,846
Louisiana	-	219	-	219
Minnesota	-	11	-	11
Mississippi	-	282	-	282
Missouri	99	4	40	143
Nebraska	16,686	315	1,906	18,907
New Mexico	1,039	-	-	1,039
Oklahoma	393	-	-	393
South Dakota	389	-	-	389
Texas	31,875	12,173	-	44,048
Utah	-	118	-	118
Washington	-	253	-	253
All other positions	-	-	-	27,178
Total 1/	55,810	17,314	2,193	102,495

1/ Totals may not add due to independent rounding of figures.
Agricultural Stabilization and Conservation Service.

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Grain Market News



WEEKLY
SUMMARY
AND
STATISTICS

June 18, 1971

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 19 No. 24

Independence, Missouri 64050

GRAIN SORGHUM AND SOYBEANS ADVANCE

Cash grain markets were featured by sharp upturns for soybeans and grain sorghum during the week ended June 17. Other grains were mostly lower as wheat harvest moved Northward into Kansas and crop reports indicate good conditions for feed grains in the corn belt.

Winter wheat was down 5-7¢ at midweek but broad demand from exporters, mills and feeders brought prices back to within 1-3¢ of last week's level by the close. Spring wheat demand fell sharply and prices declined. Mills covered only short-term needs and hoped to get new crop wheat at lower levels. Durum mill buyers dropped bids 1-2¢ as new crop outlook is bright and some mill downtime is scheduled. White wheat went up 6-7¢ at Pacific Northwest markets when shippers were filling late season short positions. Rye offerings were light with most receipts at upper Midwest markets owned by CCC. Buyers were not aggressive with new crop headed out in South Dakota but bids were steady.

Corn lost 1-2¢ at most points and white corn dropped another 5¢ at Kansas City in light trade. Corn futures were supported as blight news appeared on the wires. New crop futures posted new contract highs but cash buyers resisted current asking prices. Oat prices were generally 1-4¢ lower. At Minneapolis the major share of receipts were CCC-owned, and the price finished up 1¢ there. Barley finished generally 2-4¢ lower. Crop reports are favorable and buyers became more selective. Grain sorghum finished up 6-9¢ per cwt. Feed demand was strong and prices advanced in face of issuance of new loading orders by CCC for 2.5 million bushels in Texas.

Soybeans were up 8-10¢. Demand was strong with offerings very limited. Speculative interest in the option market was heavy and strength in oil encouraged ownership. Flaxseed bids were down 2¢. Offerings were light but crushers bought 500,000 bushels of flaxseed from CCC.

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NOTICE: If you have not returned your circularization notice (see report of May 7, 1971) your name will be dropped from the mailing list.

GRAINS: Closing prices, contracts for future delivery
June 17, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.64 5/8	1.66 1/2	1.71	1.73
Kansas City ..	1.53 7/8	1.54 5/8	1.58 7/8	1.61 3/8
Minneapolis ..	1.67 3/8	1.69 3/8	1.72 5/8	-
Corn				
Chicago	1.58 5/8	1.58 5/8	1.60 1/8	1.64 1/2
Soybeans				
Chicago	3.25	3.21	-	3.24 5/8

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, June 17, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.78	.04	1.74
Baltimore ...	No. 2 S. Red Winter ...	1.78	.07	1.71
Gulf	No. 2 Hard Winter Ordinary protein	1.76	.08	1.68
	13% protein	1.83	.11	1.72
	No. 2 S. Red Winter ..	1.72	.07	1.65
Pacific Northwest ..	No. 2 Western White ...	1.82	.12	1.70
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.72	3.40	-
Gulf	No. 2 Yellow	1.71	3.38	2.88

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 6-17-71	June 17, 1971	June 10, 1971	June 18, 1970	May AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	167-168	168-170	136-142	161
		No. 1 Hard Winter (13% Prot.)	151½	151½	178	181	158-160	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	179-180	183-184	148	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	162-164	162-164	142-144	155
	Chicago	No. 2 Yellow Hard Winter	143	143	166	167	136	160
		No. 2 Soft Red Winter	143	143	168	171	139-140	161
	Toledo	No. 2 Soft Red Winter	142	142	164	166	140	158
		No. 2 Soft White	142	142	162	162	140	151
	St. Louis	No. 2 Hard Winter	143	143	153-157	156-160	138-140	149
		No. 2 Soft Red Winter	143	143	153-158	156-159	138-140	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	159	159-162	167-170	166-170	163
		No. 1 Dark No. Spring (13% Prot.)	163½	163½	169-170	178	175-178	172
		No. 1 Dark No. Spring (15% Prot.)	169½	169½	175-177	186-187	186-191	182
		No. 1 H. Amber Durum	164	164	169-176	170-178	169-172	179
	Portland	No. 1 Soft White	146	146	180	173-174	155-156	183
		No. 1 Hard Winter (Ord. Prot.)	146	146	177-178	177-178	167	180
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	151	152	133	150
RYE	Minneapolis	No. 2	-	-	115-118	115-118	116-119	120
CORN	Kansas City	No. 2 White	-	-	170-180	175-185	161-175	208
		No. 2 Yellow	-	-	156-159	157-160	134-135	152
	Omaha	No. 2 Yellow	-	-	148-150	149-151	126-128	145
	Chicago	No. 2 Yellow	-	-	160	160	138	152
		No. 3 Yellow	-	-	154-158	155-159	133-137	149
	Toledo	No. 2 Yellow	-	-	154	156	133	146
	St. Louis	No. 2 Yellow	-	-	156-157	157-158	138-140	148
	Minneapolis	No. 2 Yellow	-	-	149-150	147	126-127	141
OATS	Kansas City	No. 2 White	-	-	71-80	75-84	66-74	78
	Chicago	No. 2 Extra Heavy White	-	-	82	83	69	76
	Toledo	No. 2 Heavy White	-	-	86	90	76	82
	Minneapolis	No. 2 Extra Heavy White	-	-	72	71	64	71
BARLEY	Kansas City	No. 3	-	-	109-119	112-122	72-82	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-135	126-135	118-122	131
		No. 3 or better	-	-	98-114	102-116	104-114	115
	Portland	No. 2 Western 45 lbs.	-	-	127-128	128-130	96-97	135
	Stockton	No. 2 Western 46 lbs.	-	-	133-136	130-132	110-112	155
	Los Angeles	No. 2 Western 46 lbs.	-	-	150-151	149-151	120-121	154
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	266-267	257-258	198-205	246
	Fort Worth	No. 2 Yellow	-	-	306-316	300-308	234-240	297
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	324-326	322-325	258-260	218
SOYBEANS	Chicago	No. 1 Yellow	-	-	326-327	317	278	303
	Toledo	No. 1 Yellow	-	-	315	314	275	301
	Minneapolis	No. 1 Yellow	-	-	314	306	269	295
	Illinois Pts.	No. 1 Yellow	-	-	315-319	307-311	270-272	299
FLAXSEED	Minneapolis	No. 1	-	-	268	270	289	271

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 11, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	173,944	160,497	1,884	29,437	365,762	10,482	355,280
Oats	48,945	66,166	11,254	21,110	147,475	2,149	145,326
Barley	2,354	15,052	5,042	3,427	25,875	1,913	23,962
Rye	6,608	9,507	522	8,146	24,783	6,078	18,705
Flaxseed	7,933	5,853	-	6,599	20,385	4,129	16,256
Corn	52,572	12,645	42,352	14,739	122,308	26,296	96,012
Grain sorghum	42,298	17,720	1,668	40,313	101,999	18,071	83,928
Soybeans	1	630	788	10,907	12,326	10,745	1,581

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 878 ; Corn 96

Flaxseed 19; Grain sorghum 17 ; Oats 358 ; Soybeans 31 ; Wheat 1,348; Rye -

** Breakdown by classes: Hard red winter 299,043; Hard red spring 42,769; Soft red winter 4,876 ; White Wheat 1,199 ; Durum Wheat 7,127 ; Other Wheat 266

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 11, 1971	JULY 1 TO		June 11, 1971	JULY 1 TO	
		June 11, 1971	June 12, 1970		June 11, 1971	June 12, 1970
Wheat	2,956	39,528	23,555	1,127	44,351	5,495
Oats	-	2,067	-	236	7,951	2,780
Barley	-	3,215	37,184	12	3,154	1,230
Rye	-	6,199	39	11	340	263
Flaxseed	-	-	-	-	7,931	206
Corn	-	OCTOBER 1 TO		772	OCTOBER 1 TO	
		June 11, 1971	June 12, 1970		June 11, 1971	June 12, 1970
		1,729	1,858		136,040	37,109
Grain sorghum	-	1,047	37,403	7,770	71,588	13,998
Soybeans	-	SEPTEMBER 1 TO		314	SEPTEMBER 1 TO	
		June 11, 1971	June 12, 1970		June 11, 1971	June 12, 1970
		-	-		82,970	125,174

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 11, 1971		June 12, 1970		June 11, 1971		June 12, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,505	93	1,693	12	307,426	9,759	219,241	9,570
Title I, PL-480 2/	-	-	-	-	41,154	5,255	91,425	10,127
Title I, PL-480 3/	1,837	2	-	-	132,780	19,513	114,125	16,090
CCC credit	501	-	560	-	75,479	-	28,334	-
CCC barter	814	-	2,349	-	89,471	104	57,360	25
Donations	-	-	275	-	22,382	27,172	13,665	35,190
TOTAL	4,657	95	4,877	12	668,692	61,803	524,150	71,002

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1, TO		July 1970- Apr. 1971	July 1969- Apr. 1970
	June 11, 1971	June 4, 1971	June 12, 1970	June 11, 1971	June 12, 1970		
United States	8,521	12,564	11,879	82,183	61,758	614,097	502,035
Canada	12,675	9,480	8,643	65,239	54,106	325,300	248,685
Argentina	1,565	-	3,309	3,538	8,917	57,538	51,346
Australia	10,442	5,831	5,138	45,922	43,761	289,732	209,513
TOTAL	33,203	27,875	28,969	196,882	168,542	1,286,667	1,011,579

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1, TO		July 1970- Apr. 1971	July 1969- Apr. 1970
	June 11, 1971	June 4, 1971	June 12, 1970	June 11, 1971	June 12, 1970		
Wheat	8,521	12,564	11,879	82,183	61,758	563,917	439,171
Wheat flour & prod.	Not available weekly					50,180	62,864
Oats	0	0	0	68	0	15,394	1,319
Barley	1,045	425	2,109	11,186	8,938	64,411	1,295
Rye	426	0	0	2,254	0	1,368	508
Flaxseed	108	0	0	216	0	3,098	5,728
						Oct. 1970- Apr. 1971	Oct. 1969- Apr. 1970
Corn	7,176	6,698	11,756	36,061	59,492	302,024	357,312
Grain sorghum	982	460	399	6,859	4,947	107,967	67,639
						Sept. 1970- Apr. 1971	Sept. 1969- Apr. 1970
Soybeans	8,613	4,496	8,142	44,627	51,656	301,861	300,095

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 11, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Superior	Toledo	South Atlantic	Miss. River	Total
Canada	1,069	-	-	-	-	1,069
Netherlands	842	638	-	-	1,048	2,528
West Germany	600	-	-	-	816	1,416
Japan	-	-	130	210	1,780	2,120
Spain	-	-	-	-	1,480	1,480
Total	2,511	638	130	210	5,124	8,613
Sept. 1, 1970-June 4, 1971						341,868
Sept. 1, 1969-June 12, 1970						346,718

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
June 11-17, 1971

Country of destination :	Class of wheat :	Grade-protein :	Delivery:Coastal: period : area :	Quantity 1,000 bushels
<u>DOLLAR SALES</u>				
Japan	Hard Red Winter	No. 2, 13%	June West	1,588
Japan	Hard Red Winter	No. 2, 14%	Jul/Aug West	514
Japan	Durum	No. 2	June West	85
Japan	Western White	No. 2	June West	507
Japan	Northern Spring	No. 2, 14%	June West	423
Japan	Northern Spring	No. 2, 14%	July West	37
Belgium	Northern Spring	No. 2, 14%	June Lakes	37
Holland	Northern Spring	No. 2, 14%	June St.Law	244
United Kingdom:	Northern Spring	No. 2, 14%	June St.Law	56
United Kingdom:	Northern Spring	No. 2, 15%	June St.Law	94
Azores	Soft Red Winter	No. 2	May Gulf	68
Finland	Soft White	No. 2	May East	245
Yugoslavia ...:	Hard Red Winter	No. 2	May Gulf	335
Panama	Northern Spring	No. 2, 15%	June Gulf	37
Peru	Soft Red Winter	No. 2	June Gulf	22
Venezuela:	Soft Red Winter	No. 2	June Gulf	112
Venezuela:	Hard Red Winter	No. 2, 11.5%	June Gulf	108
Venezuela:	Northern Spring	No. 2, 14%	June Gulf	37
Venezuela:	Northern Spring	No. 2, 15%	June Gulf	85
Venezuela:	Northern Spring	No. 2, 15%	July Gulf	220
<u>BARTER</u>				
Guatemala:	Hard Red Winter	No. 2, 11%	June Gulf	100
Honduras	Soft Red Winter	No. 2	May Gulf	42
Colombia	Soft Red Winter	No. 2	June Gulf	222
Colombia	Hard Red Winter	No. 2, 11%	May Gulf	772
Peru	Hard Red Winter	No. 2	June Gulf	36
Peru	Northern Spring	No. 2, 14%	June Gulf	36
Yugoslavia ...:	Hard Red Winter	No. 2	June Gulf	176
Yugoslavia ...:	Soft Red Winter	No. 2	May Gulf	110
<u>P. L. 480</u>				
Brazil	Hard Red Winter	No. 2, 11.24%	June Gulf	680
India	Hard Red Winter	No. 2	June Gulf	4,032
<u>C. C. C. CREDIT</u>				
Philippines ...:	Western White	No. 2	July West	75
Rumania	Hard Red Winter	No. 2, 11%	May Gulf	427

WINTER WHEAT: Estimated production by states, June 1, 1971

State	Acreage			Yield per acre			Production		
	Harvested		For harvest 1971	1969	1970	Indi- cated 1971	1969	1970	Indi- cated 1971
	1969	1970							
	-- 1,000 acres --	-- 1,000 acres --		-- Bushels --	-- Bushels --		-- 1,000 Bushels --	-- 1,000 Bushels --	
New York ...	182	153	135	40.0	43.0	40.0	7,280	6,579	5,400
New Jersey :	34	32	31	38.0	38.0	38.0	1,292	1,216	1,178
Pennsylvania	327	298	283	35.5	33.0	34.0	11,609	9,834	9,622
Ohio	1,067	971	971	37.0	37.0	38.0	39,479	35,927	36,898
Indiana:	870	774	712	39.0	38.5	39.0	33,930	29,799	27,768
Illinois ...:	1,273	993	983	37.0	36.0	38.0	47,101	35,748	37,354
Michigan ...:	628	565	559	40.0	39.0	38.0	25,120	22,035	21,242
Wisconsin ...:	31	26	28	35.0	38.0	40.0	1,085	988	1,120
Minnesota ...:	18	22	29	26.0	27.0	28.0	468	594	812
Iowa	40	40	36	33.0	35.0	35.0	1,320	1,400	1,260
Missouri ...:	1,035	932	839	32.0	33.5	33.0	33,120	31,222	27,687
North Dakota	96	48	70	25.5	26.0	29.0	2,448	1,248	2,030
South Dakota	622	522	538	25.5	27.0	30.0	15,861	14,094	16,140
Nebraska ...:	2,780	2,558	2,532	31.5	38.0	38.0	87,570	97,204	96,216
Kansas	9,849	9,061	8,880	31.0	33.0	30.0	305,319	299,013	266,400
Delaware ...:	20	21	23	38.0	38.0	38.0	760	798	874
Maryland ...:	117	113	106	39.0	37.0	38.0	4,563	4,181	4,028
Virginia ...:	157	165	190	43.0	44.0	45.0	6,751	7,260	8,550
W. Virginia:	14	14	13	30.0	33.0	32.0	420	462	416
N. Carolina:	198	184	236	42.0	43.0	43.0	8,316	7,912	10,148
S. Carolina:	82	81	103	37.0	35.0	36.0	3,034	2,835	3,708
Georgia:	86	100	202	34.0	36.0	35.0	2,924	3,600	7,070
Florida:	43	38	67	28.0	29.0	30.0	1,204	1,102	2,010
Kentucky ...:	183	170	180	34.0	36.0	35.0	6,222	6,120	6,300
Tennessee ...:	224	217	228	32.0	34.0	34.0	7,168	7,378	7,752
Alabama:	85	83	125	29.0	28.0	28.0	2,465	2,324	3,500
Mississippi:	125	145	177	31.0	34.0	32.0	3,875	4,930	5,664
Arkansas ...:	301	325	289	30.0	33.0	31.0	9,030	10,725	8,959
Louisiana ...:	38	33	37	23.0	29.0	23.0	874	957	851
Oklahoma ...:	4,150	3,777	3,286	28.5	26.0	18.5	118,275	98,202	60,791
Texas	2,869	2,267	1,542	24.0	24.0	19.0	68,856	54,408	29,298
Montana:	2,311	1,548	1,796	26.0	27.0	31.0	60,086	41,796	55,676
Idaho	822	723	694	45.0	46.0	48.0	36,990	33,258	33,312
Wyoming:	220	196	194	20.0	29.0	29.0	4,400	5,684	5,626
Colorado ...:	2,133	2,368	2,557	21.0	28.5	29.0	44,793	67,488	74,153
New Mexico ...:	159	184	184	27.0	30.0	23.0	4,293	5,520	4,232
Arizona:	73	150	165	62.0	69.0	75.0	4,526	10,350	12,375
Utah	197	179	175	24.0	26.5	27.0	4,728	4,744	4,725
Nevada	5	9	6	60.0	70.0	70.0	300	630	420
Washington ...:	2,177	2,155	2,220	41.0	45.5	45.0	89,257	98,053	99,900
Oregon	732	688	716	38.5	42.0	38.0	28,182	28,896	27,208
California ...:	350	525	499	34.0	41.0	39.0	11,900	21,525	19,461
Total:	36,723	33,453	32,636	31.2	33.4	32.1	1,147,194	1,118,039	1,048,134

OATS AND FLAXSEED: CCC-owned stocks by position, by states,
May 31, 1971

State	Oats				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
-- 1,000 Bushels --					
California	-	869	-	-	869
Colorado	237	11	-	-	249
Georgia	34	-	-	-	34
Idaho	351	-	-	-	351
Illinois	5,510	2,653	79	-	8,242
Indiana	161	6	-	-	167
Iowa	1,383	1,733	-	-	3,115
Kansas	61	25	9	-	94
Maine	143	-	-	-	143
Maryland	-	56	-	-	56
Michigan	196	144	282	-	621
Minnesota	7,959	31,936	890	-	40,784
Mississippi	16	-	-	-	16
Missouri	-	2,212	-	-	2,212
Montana	1,113	32	304	-	1,449
Nebraska	327	428	74	-	830
New York	-	13,911	-	-	13,911
North Carolina ..	66	-	-	-	66
North Dakota	13,386	3,635	5,754	-	22,775
Ohio	973	609	-	-	1,582
Oklahoma	7	24	-	-	31
Oregon	811	370	-	-	1,181
South Carolina ..	11	-	-	-	11
South Dakota	9,119	330	3,882	-	13,331
Tennessee	-	1,735	-	-	1,735
Texas	2,665	939	-	-	3,604
Washington	589	880	-	-	1,469
Wisconsin	184	2,464	-	-	2,648
Wyoming	6	-	-	-	6
All other positions	-	-	-	-	20,939
Total 1/	45,307	65,002	11,273	-	142,521

Flaxseed				
Iowa	4	-	-	4
Minnesota	810	4,774	-	5,583
Montana	7	-	-	7
North Dakota	2,016	245	-	2,261
South Dakota	1,382	125	-	1,507
Wisconsin	11	1,301	-	1,311
All other positions	-	-	-	5,594
Total 1/	4,230	6,444	-	16,268

1/ Totals may not add due to independent rounding of figures.
Agricultural Stabilization and Conservation Service.

BARLEY AND RYE: CCC-owned stocks by position, by states,
May 31, 1971

State	Barley				Total
	Country	Terminal	Binsites	Warehouses	
	Warehouses	Warehouses			
-- 1,000 Bushels --					
Colorado	2/	-	-	-	2/
Iowa	1	324	-	-	325
Kansas	14	23	-	-	37
Maryland	-	2	-	-	2
Minnesota	321	11,893	97	-	12,312
Missouri	-	4	-	-	4
Montana	183	10	387	-	581
Nebraska	4	9	9	-	22
New York	-	39	-	-	39
North Dakota	1,149	1,006	3,032	-	5,188
Oklahoma	118	9	-	-	127
Oregon	-	1	-	-	1
Pennsylvania	-	38	-	-	38
South Dakota	232	87	1,544	-	1,863
Texas	1	19	-	-	21
Washington	-	102	-	-	102
Wisconsin	64	1,378	2	-	1,445
All other positions	-	-	-	-	2,122
Total 1/	2,089	14,946	5,072	-	24,228

Rye				
Colorado	28	-	-	28
Georgia	37	-	-	37
Iowa	-	220	-	220
Kansas	570	347	6	924
Michigan	1	4	-	5
Minnesota	412	6,772	-	7,184
Missouri	-	8	-	8
Montana	3	3	18	24
Nebraska	268	397	11	676
New York	-	13	-	13
North Carolina ...	2/	-	-	2/
North Dakota	1,019	135	229	1,382
Ohio	1	-	-	1
South Carolina ...	47	-	-	47
South Dakota	1,914	348	264	2,526
Texas	10	-	-	10
Washington	937	90	-	1,028
Wisconsin	-	1,082	-	1,082
Wyoming	3	-	-	3
All other positions	-	-	-	8,401
Total 1/	5,251	9,419	528	23,598

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	2		2	2							
ARIZONA	7	1	8	1	1			6		6	
ARKANSAS	36	240	276	36	231		9		1	1	1
CALIFORNIA	586	112	698	581	112			4		4	3
COLORADO	4,397	5,410	9,807	1,961	3,704		198	2,436	1,508	3,944	2,625
DELAWARE	7		7	7							
FLORIDA	1		1	1							
GEORGIA	109	6	115	109	6						
IDAHO	3,120	2,752	5,872	2,177	2,515		1	943	236	1,179	
ILLINOIS	470	582	1,052	433	561		7	37	13	50	35
INDIANA	143	131	274	121	121			22	10	32	16
IOWA	11	159	170	4	52		49	7	58	65	58
KANSAS	10,054	75,173	85,227	5,582	58,134	8	1,907	4,464	15,132	19,596	18,985
KENTUCKY	79	39	118	79	39						
LOUISIANA	12		12	12							
MARYLAND	17		17	17							
MICHIGAN	273	202	475	186	173		1	87	28	115	68
MINNESOTA	3,136	139	3,275	1,263	105			1,873	34	1,907	
MISSISSIPPI	11	8	19	11	8						
MISSOURI	495	665	1,160	447	475		93	48	97	145	96
MONTANA	12,007	682	12,689	4,129	427			7,879	255	8,134	82
NEBRASKA	9,302	14,575	23,877	2,389	6,385	92	1,689	6,820	6,501	13,321	10,218
NEVADA	5		5	5							
NEW JERSEY	38	6	44	36	6			2		2	
NEW MEXICO	85	789	874	53	500		20	32	269	301	336
NEW YORK	285	45	330	248	45			36		36	11
NORTH CAROLINA	95	4	99	91	3		1	4		4	
NORTH DAKOTA	31,743	1,167	32,910	10,218	756			21,525	411	21,936	44
OHIO	302	714	1,016	262	646		3	39	65	104	70
OKLAHOMA	2,111	25,823	27,934	1,738	22,051		234	374	3,538	3,912	3,751
OREGON	2,925	3,760	6,685	2,100	3,568			826	193	1,019	1
PENNSYLVANIA	32	19	51	29	17		1	3	1	4	1
S. CAROLINA	39	7	46	39	6		2				
S. DAKOTA	8,077	957	9,034	2,189	443	12	48	5,876	465	6,341	1,184
TENNESSEE	17	1	18	17	1						
TEXAS	297	10,790	11,087	241	7,978		328	56	2,484	2,540	2,568
UTAH	363	31	394	332	28			31	3	34	22
VIRGINIA	69	132	201	69	129		3				
WASHINGTON	5,802	11,378	17,180	4,812	11,124			990	255	1,245	
WISCONSIN	32	15	47	26	14		1	5		5	1
WYOMING	491	94	585	186	41		3	305	50	355	
TOTAL	97,079	156,608	253,687	42,240	120,404	112	4,597	54,727	31,608	86,335	40,177

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	433	23	456	290	11			143	12	155	
ARKANSAS	2,854	27,232	30,086	2,013	16,093			841	11,139	11,980	
DELAWARE	4		4					4		4	
FLORIDA	162	469	631	150	442			12	27	39	
GEORGIA	368	3,518	3,886	189	1,569			180	1,949	2,129	
ILLINOIS	12,293	8,732	21,025	5,765	5,206			6,529	3,527	10,056	
INDIANA	4,448	1,675	6,123	1,724	752		2	2,725	921	3,646	
IOWA	26,776	10,194	36,970	8,628	5,449			18,148	4,746	22,894	
KANSAS	455	387	842	170	176			285	211	496	
KENTUCKY	528	21	549	290	12			238	9	247	
LOUISIANA	1,518	1,316	2,834	1,055	1,013			463	303	766	
MARYLAND	33		33	14				19		19	
MICHIGAN	578	147	725	158	69			420	78	498	
MINNESOTA	13,995	4,305	18,300	3,709	2,507			10,286	1,798	12,084	
MISSISSIPPI	3,554	1,618	5,172	2,334	1,250			1,220	368	1,588	
MISSOURI	5,514	1,728	7,242	2,980	909			2,534	819	3,353	
NEBRASKA	863	527	1,390	161	225			702	302	1,004	
NEW JERSEY	22		22	17				5		5	
NEW MEXICO	1		1					1		1	
NEW YORK	1		1					1		1	
NORTH CAROLINA	998	24	1,022	606	17			392	7	399	
NORTH DAKOTA	265	109	374	103	84			162	25	187	
OHIO	4,674	1,401	6,075	1,537	652			3,137	750	3,887	
OKLAHOMA	56	21	77	37	16			19	6	25	
PENNSYLVANIA	7		7	1				6		6	
S. CAROLINA	823	38	861	472	26			351	13	364	
S. DAKOTA	269	44	313	82	26			187	18	205	
TENNESSEE	507	85	592	272	13			235	71	306	
TEXAS	48	199	247	46	48			3	151	154	
VIRGINIA	158		158	92				66		66	
WISCONSIN	336	47	383	137	10			199	37	236	
TOTAL	82,544	63,862	146,406	33,031	36,575	2		49,513	27,286	76,799	

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER
	*	*	*	*	*	*	*	*	*	*	*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	REFSAL
ALABAMA	35		35	26				9		9	
ARKANSAS	3		3					3		3	
CALIFORNIA	212		212	56				156		156	
COLORADO	718	331	1,049	162	202			556	129	685	
DELAWARE	5	5	10	5					5	5	
FLORIDA	69		69	46				23		23	
GEORGIA	856	85	941	585	25			271	60	331	
IDAHO	23		23	10				13		13	
ILLINOIS	24,998	11,872	36,870	6,337	4,015			18,661	7,857	26,518	
INDIANA	11,161	4,231	15,392	2,436	1,166		10	8,725	3,055	11,780	
IOWA	89,310	13,573	102,883	12,709	4,682	6		76,595	8,891	85,486	
KANSAS	3,452	3,475	6,927	1,295	1,949		43	2,158	1,483	3,641	
KENTUCKY	365	4	369	166	4			199		199	
MARYLAND	228	41	269	120	16			108	25	133	
MICHIGAN	2,233	653	2,886	326	180			1,907	473	2,380	
MINNESOTA	57,510	3,355	60,865	6,193	1,367			51,316	1,988	53,304	
MISSISSIPPI	14		14	10				4		4	
MISSOURI	7,575	1,147	8,722	2,509	442			5,067	705	5,772	
MONTANA	11	3	14	3				8	3	11	
NEBRASKA	49,812	7,904	57,716	10,281	3,976			39,531	3,928	43,459	
NEW JERSEY	121		121	33				88		88	
NEW MEXICO	51		51	7				44		44	
NEW YORK	168		168	26				142		142	
NORTH CAROLINA	1,526	105	1,631	737	1			789	103	892	
NORTH DAKOTA	1,349	22	1,371	373	19			975	2	977	
OHIO	5,599	1,919	7,518	1,238	626			4,361	1,293	5,654	
OKLAHOMA	36	45	81	25	25			10	20	30	
OREGON	7		7	5				2		2	
PENNSYLVANIA	328		328	176				152		152	
SOUTH CAROLINA	373	108	481	285	67			88	42	130	
SOUTH DAKOTA	7,426	150	7,576	1,413	88			6,014	62	6,076	
TENNESSEE	102	3	105	48				54	3	57	
TEXAS	191	1,034	1,225	191	691				343	343	
VIRGINIA	406	7	413	169			7	237		237	
WASHINGTON	29	7	36	26	7			3		3	
WISCONSIN	2,286	211	2,497	522	38			1,764	173	1,937	
WYOMING	6		6					6		6	
TOTAL	268,592	50,287	318,879	48,549	19,585	6	61	220,037	30,642	250,679	

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER
											*
	* FARM *	WHSE. *	TOTAL	* FARM *	WHSE. *	* FARM *	WHSE. *	FARM *	WHSE *	TOTAL	* RESEAL
ALABAMA	1		1					1		1	
ARIZONA	34	2	36	33	2			1		1	
ARKANSAS	4		4	2				2		2	
CALIFORNIA	14		14	2				12		12	
COLORADO	89	6	95	43	6			46		46	
FLORIDA	1		1	1							
GEORGIA	4		4	2				1		1	
INDIANA	1		1	1							
IOWA	18	6	24	9	6			9		9	
KANSAS	1,134	1,520	2,654	577	1,112			556	408	964	
KENTUCKY	7		7	5				2		2	
MICHIGAN	1		1	1							
MINNESOTA	1		1								
MISSISSIPPI	25		25	20				5		5	
MISSOURI	240	16	256	158	12			82	4	86	
NEBRASKA	1,993	1,103	3,096	826	816			1,167	287	1,454	
NEW MEXICO	72	555	627	46	455			26	100	126	
NORTH CAROLINA	8		8	7				1		1	
OHIO	22		22	14				8		8	
OKLAHOMA	64	238	302	57	65			7	174	181	
SOUTH CAROLINA	2		2	2							
SOUTH DAKOTA	164	1	165	89	1			75		75	
TEXAS	626	9,071	9,697	531	5,630			95	3,441	3,536	4
TOTAL	4,524	12,517	17,041	2,427	8,105			2,097	4,412	6,509	4

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	* * *			* * *		* * *		* * *		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	1		1					1		1
MINNESOTA	786	1,133	1,919	19	18	3	35	763	1,081	1,844
MONTANA	70	9	79	8	2	1		61	7	68
NORTH DAKOTA	3,358	4,616	7,974	135	75	14	34	3,208	4,508	7,716
SOUTH DAKOTA	1,103	1,619	2,722	72	11	7		1,024	1,608	2,632
WISCONSIN		1	1						1	1
TOTAL	5,317	7,378	12,695	234	105	25	69	5,057	7,204	12,261

1970-CROP DATE PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* *	QUANTITY PUT UNDER LOAN			* *	LOANS REPAYED		* *	DELIVERED TO CCC		* *	LOANS OUTSTANDING			* *	PUT UNDER RESEAL
		FARM	WHSE.	TOTAL		FARM	WHSE.		FARM	WHSE.		FARM	WHSE.	TOTAL		
ALABAMA		14		14		14										
ARKANSAS		88	101	189		88	101									
CALIFORNIA		34		34		34										
COLORADO		473	209	682		105	13	55	114			313	82	395		192
FLORIDA		110		110		110										
GEORGIA		227		227		226						2		2		
IDAHO		612	1,003	1,615		95	110					517	893	1,410		9
ILLINOIS		183	97	280		176	90		3			7	4	11		
INDIANA		63	48	111		52	39		2			11	6	17		7
IOWA		1,936	299	2,235		1,039	212		39			897	49	946		298
KANSAS		147	88	235		68	7	19	33			60	48	108		64
KENTUCKY		5		5		5										
LOUISIANA		56	18	74		51	18					5		5		
MAINE		170	24	194		49						121	24	145		
MARYLAND		1		1		1										
MICHIGAN		478	23	501		344	21		1			134	1	135		7
MINNESOTA		31,045	753	31,798		5,782	262	43				25,220	491	25,711		10
MISSISSIPPI		103	207	310		103	191		16							
MISSOURI		23		23		18						5		5		1
MONTANA		5,009	474	5,483		423	8	21				4,566	466	5,032		70
NEBRASKA		798	127	925		221	13	19	62			559	52	611		287
NEW JERSEY		6		6		3						3		3		
NEW MEXICO		2		2		2										
NEW YORK		528		528		376						152		152		32
NORTH CAROLINA		169	66	235		153	65		1			16		16		2
NORTH DAKOTA		29,351	853	30,204		4,410	153	32				24,909	700	25,609		27
OHIO		307	78	385		250	76		2			58		58		8
OKLAHOMA		184	144	328		136	124		6			48	15	63		32
OREGON		294	1,578	1,872		173	1,118		102			120	359	479		5
PENNSYLVANIA		45		45		34						11		11		
SOUTH CAROLINA		181	51	232		172	47		4			8		8		
SOUTH DAKOTA		16,447	665	17,112		3,113	318	18				13,316	347	13,663		54
TENNESSEE		12		12		12										
TEXAS		859	3,719	4,578		533	1,266		1,053			326	1,400	1,726		1,379
UTAH		1		1		1										
VIRGINIA		9	33	42		9	19		14							
WASHINGTON		375	5,299	5,674		49	339					326	4,959	5,285		
WISCONSIN		2,030	45	2,075		1,097	26					933	18	951		5
WYOMING		159		159		32						127		127		
TOTAL		92,534	16,002	108,536		19,555	4,639	207	1,450			72,772	9,914	82,686		2,490

1971-CROP DATE PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* QUANTITY PUT UNDER LOAN *			* LOANS REPAYED *		* DELIVERED TO CCC *		* LOANS OUTSTANDING *			* PUT UNDER *
	-----			-----		-----		-----			-----
	* FARM	* WHSE.	* TOTAL	* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	* TOTAL	* RESFAL
ALABAMA	5		5					5		5	
TEXAS	1		1					1		1	
TOTAL	6		6					6		6	

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	*	QUANTITY PUT UNDER LOAN			*	LOANS REPAYED		*	DELIVERED TO CCC		*	LOANS OUTSTANDING			*
	*				*			*			*				*
	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	*	FARM	WHSE.	*	FARM	WHSE.	TOTAL	*
COLORADO		49	31	80		42	6		3	25		4	-	4	
FLORIDA		1		1		1									
GEORGIA		45	3	48		44	3					1		1	
IDAHO			9	9						9					
INDIANA		1		1		1									
IOWA		1		1		1									
KANSAS		92	541	633		10	4		42	527		40	10	50	
MICHIGAN		14	21	35		10	20			1		4		4	
MINNESOTA		1,106	219	1,325		34	2		286	216		785	1	786	
MISSOURI		1		1		1									
MONTANA		25	1	26		4				1		21		21	
NEBRASKA		258	628	886		91	37		20	589		146	2	148	
NEW JERSEY		1		1								1		1	
NEW MEXICO			9	9			9								
NEW YORK		15	5	20		1				5		14		14	
NORTH CAROLINA		1		1		1									
NORTH DAKOTA		1,693	641	2,334		53	40		491	596		1,149	6	1,155	
OHIO		2		2		1						2		2	
OKLAHOMA		3		3		3									
PENNSYLVANIA		5		5								5		5	
SOUTH CAROLINA		35	14	49		28	14					7		7	
SOUTH DAKOTA		3,138	1,355	4,493		86	39		1,098	1,288		1,955	29	1,984	
TEXAS		1	10	11		1				10					
VIRGINIA		1		1											
WASHINGTON		145	735	880		70	100		12	635		64		64	
WISCONSIN		5		5		2						3		3	
WYOMING		19	5	24		17				5		2		2	
TOTAL		6,657	4,227	10,884		503	273		1,952	3,906		4,202	48	4,250	

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	*	QUANTITY PUT UNOER LOAN			*	LOANS REPAID		*	DELIVEREO TO CCC		*	LOANS OUTSTANDING			*PUT UNOER
	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	*	FARM	WHSE.	*	FARM	WHSE	TOTAL	*RESEAL
	*				*			*			*				*
ARIZONA		206	89	295		206	89								
CALIFRNI		1,773	2,137	3,910		1,773	1,242						896	896	979
COLORAON		132	8	140		99	8					33		33	22
GEORGIA		6		6		5						1		1	
IOAHO		447	155	602		300	86					148	69	217	20
KANSAS		37	48	85		30	44					7	3	10	5
KENTUCKY		5	4	9		5	4								
MAINE		1		1								1		1	
MARYLANO		12		12		12									
MICHIGAN		7		7		7									
MINNESOTA		5,603	175	5,778		3,092	153					2,511	22	2,533	
MISSOURI		7		7		7									
MONTANA		2,034	57	2,091		1,331	57					703		703	5
NEBRASKA		10		10		7						3		3	3
NEW JERSY		17		17		14						3		3	
NO CAROLN		7		7		7									
NO OAKOTA		11,237	283	11,520		5,962	218					5,276	64	5,340	5
OKLAHOMA		45	44	89		45	44						1	1	1
OREGON		417	391	808		257	387					160	4	164	
PENSLVANA		9		9		7						2		2	
S CAROLIN		7		7		7									
S OAKOTA		1,612	94	1,706		561	71					1,050	23	1,073	
TENNESSEE		10		10		10									
TEXAS		7	3	10		5	3					2		2	
UTAH		70	2	72		55	2					15		15	5
VIRGINIA		26	6	32		26	6								
WASHINGTON		128	122	250		97	112					31	10	41	
WISCONSIN		3		3		1						2		2	
WYOMING		41		41		24						17		17	
TOTAL		23,917	3,620	27,537		13,952	2,527					9,965	1,093	11,058	1,043

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP		*1965 CROP		*1964 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	230		42		133		55						
ILLINOIS	5,761		2,779		1,353		1,629						
INDIANA	2,338		897		807		634						
IOWA	90,157	32,402		27,392		30,349		4		8		2	
KANSAS	1,963		636		781		546						
MICHIGAN	1,122		261		403		458						
MINNESOTA	62,328	19,005		19,483		23,805		16		12		7	
MISSOURI	3,530		1,358		1,230		942						
NEBRASKA	72,203	26,739		21,426		24,038							
NEW JERSEY	3		3										
NEW YORK	11		2		2		7						
NO DAKOTA	1,001		403		286		312						
OHIO	1,333		516		441		376						
OREGON	1		1										
PENSLVANA	39		3		17		19						
S DAKOTA	9,475	4,480		2,141		2,837		13		4			
WISCONSIN	1,403		384		531		488						
TOTAL	252,895	89,911		76,426		86,492		32		25		9	

Agricultural Stabilization and Conservation Service.

CORN BLIGHT INFORMATION

The National Federal-State Information Center on corn blight reported June 16 that Southern Corn Leaf Blight (SCLB) infection has been reported in a total of 124 counties in 18 states. This is an increase of 72 counties and 6 states since last week's report.

While the increase in total counties reporting SCLB is substantial, plant pathologists emphasize that counties are included in the report even though the disease may be confined to plants in one or two fields. Pathologists also point out that in a majority of counties the disease is only in trace amounts and primarily in volunteer seedlings.

However, in those instances where the disease has been identified in 1971-planted corn, indications are that the infection may have spread from volunteer plants, field debris, or as a result of corn being shelled or handled near susceptible fields. The most frequent reports of infection in corn planted this spring are from Illinois where occurrence of the disease has been greatest in the Southern part of the state. However, currently the Illinois corn crop, as well as the crop in other corn belt states, is reported to be in generally good condition.

New states and counties where SCLB has been identified include Virginia--Nelson County; Michigan--Kalamazoo and Montcalm counties; South Carolina--Charleston and Georgetown counties; Indiana--Tippecanoe, Hamilton, Clay, Monroe, Gibson, Pike, Vanderburgh, Warrick, Clark, LaPorte, Marion, Parke, Vigo, Johnson, Sullivan, Daviess, Orange, Harrison, and Posey counties; Delaware--Kent and Sussex counties; and Wisconsin--Grant county.

In addition to these states and counties, SCLB infection has been reported in additional counties in states previously reporting the disease. Following are the new counties, by state: Kentucky--McLean, Trimble, Mason, Henderson, Daviess, and Ballard counties; Nebraska--Cass, Sarpy, Otoe, Lancaster, Seward and York counties; Illinois--Crawford, Moultrie, Hancock, Sangamon, Randolph, Clark, Fayette, Johnson, Madison, Richland, Frankland, Christian, Calhoun, Fulton, Saline, Ogle, Boone, Macoupin, Wabash, and Edwards counties; Iowa--Muscatine, Lee, Lucas, Warren, Greene, and Tama counties; Florida--Weminole county; Alabama--Mobile, St. Clair, Randolph and Montgomery counties; North Carolina--Bladen, Edgecombe, and Perquimans counties; Georgia--Tift county; Ohio--Henry, Preble, Paulding, Fairfield and Scioto counties.

In the Southern corn-producing states, development of SCLB is substantially behind the same period a year ago as a probable result of cold, dry weather throughout much of the area this spring in addition to increased planting of blight-resistant seed.

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
ARKANSAS	1		1							
CALIFORNIA	51	3		34		10				
COLORADO	6,685	1,125	1,441	1,238	9	2,259	10	603		
IDAHO	1,839			591	101	652	76	419		
ILLINOIS	37	24	11	3						
INDIANA	37	6	9	5		13		4		
IOWA	61		58	1				2		
KANSAS	28,134	3,799	14,256	4,405	284	3,606	1,227	558		
MICHIGAN	117	42	25	18		25	1	6		
MINNESOTA	5,888			1,444	32	1,921	157	2,331		
MISSOURI	105		95				10			
MONTANA	28,027	82		9,176	320	11,486	964	5,999		
NEBRASKA	26,971	3,977	6,126	5,606	261	8,201	560	2,140		
NEW MEXICO	332	32	269	4		27				
NEW YORK	24	11		10		4		3		
NORTH CAROLINA	10			4	3	3				
NORTH DAKOTA	58,662	31	12	30,399	499	13,661	740	11,320		
OHIO	86	10	60	9		4	1	2		
OKLAHOMA	3,910	167	3,347	143	29	111	113			
OREGON	604	1		230	35	204	32	102		
PENNSYLVANIA	2	1						1		
SOUTH DAKOTA	25,015	773	411	5,109	42	10,972	407	7,301		
TEXAS	2,513	40	2,443		23		7			
UTAH	36	19	3	5		7		2		
WASHINGTON	887			314	13	417	52	87		
WISCONSIN	11	1		2		6		2		
WYOMING	1,670			175	29	727	322	417		
TOTAL	191,711	10,143	28,568	58,928	1,681	56,313	4,779	31,299		

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		1966 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
CALIFORNIA	7			7						
COLORADO	321	116	80	124		1				
IDAHO	345	9		153	163	12		3		
ILLINOIS	31	1	6	9		15				
IOWA	1,559	248	47	812		360		50		42
KANSAS	78	27	37	6		4		4		
MICHIGAN	201	7		79	9	84	9	13		
MINNESOTA	55,130	4	3	29,730	503	15,976	190	6,234	49	2,441
MISSOURI	3	1				2				
MONTANA	2,513	70		2,113	156	77	5	5	13	74
NEBRASKA	677	231	49	284		59		22		28
NEW YORK	85	32		24		29				
NORTH CAROLINA	10	2			3					
NORTH DAKOTA	42,092	27	2	27,232	1,200	9,717	312	2,123	62	1,417
OHIO	118	8		54		56				
OKLAHOMA	103	19	13	65		6				
OREGON	125	5		68	48	4				
PENNSYLVANIA	10			7		3				
SOUTH DAKOTA	27,244	39	15	12,256	267	8,737	100	4,572	54	1,205
TEXAS	1,409	81	1,285	35	8					
WASHINGTON	482			30	441	11				
WISCONSIN	794	4		426	1	275		76		12
WYOMING	27			25				2		
TOTAL	133,363	931	1,537	73,540	2,409	35,428	617	13,104	178	5,219

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1965 CROP								
		FARM	WHSE.							
IOWA	30	30								
MICHIGAN	4	4								
MINNESOTA	2,494	2,494								
MONTANA	74	74								
NEBRASKA	33	33								
NORTH DAKOTA	1,912	1,912								
SOUTH DAKOTA	2,339	2,339								
WISCONSIN	7	7								
TOTAL	6,893	6,893								

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP		*1966 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM
CALIFORNIA	878		875	3						
COLORADO	37	22		4						
IDAHO	430	20		68	10	121	137	58		16
IOWA	5					2		3		
KANSAS	22	1	3	2		16				
MICHIGAN	3			3						
MINNESOTA	17,896			4,727	23	9,317	187	3,019	53	570
MONTANA	2,606	5		1,020	13	877	4	498	7	182
NEBRASKA	30	3		2		20	1	4		
NORTH DAKOTA	32,502	3		9,329	172	14,076	1,048	6,266	473	1,141
OKLAHOMA	3		1			2				
OREGON	123			50	16	36	14	7		
PENNSYLVANIA	1			1						
SOUTH DAKOTA	5,540			1,103	70	3,418	154	658	14	123
UTAH	9	5		3		1				
WASHINGTON	90			13	24	35	4	11	3	
WISCONSIN	68			1		66		1		
WYOMING	22			20				2		
TOTAL	60,270	58	879	16,349	327	27,998	1,549	10,527	551	2,032

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1965 CROP								
		FARM	WHSE.							
IOWA	1	1								
MINNESOTA	331	331								
MONTANA	52	52								
NEBRASKA	2	2								
NORTH DAKOTA	649	649								
SOUTH DAKOTA	60	60								
TOTAL	1,095	1,095								

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM		
ARKANSAS	10	10								
ILLINOIS	899	217		509		173				
INDIANA	356	86		209		61				
IOWA	12,155	1,818		6,228		4,108		1		
KANSAS	171	66		74		31				
KENTUCKY	3	3								
MICHIGAN	79	21		43		15				
MINNESOTA	9,556	948		3,901		4,706		1		
MISSOURI	663	115		434		114				
NEBRASKA	759	159		305		295				
NEW JERSEY	1	1								
NORTH CAROLINA	5	3		2						
NORTH DAKOTA	112	22		59		31				
OHIO	516	124		274		118				
SOUTH DAKOTA	242	34		98		110				
WISCONSIN	107	16		68		22		1		
TOTAL	25,639	3,645		12,204		9,786		4		

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1971
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1970 CROP		1969 CROP		1968 CROP		1967 CROP			
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.		
COLORADO	55			47	2	6					
IOWA	32			3		14		15			
KANSAS	925			363	275	197		90			
MINNESOTA	1			1							
MISSOURI	22			7	1	8		6			
NEBRASKA	4,586			1,207	148	1,275		1,956			
NEW MEXICO	64			6	47	11					
OKLAHOMA	18			1	11	6					
SOUTH DAKOTA	177			78	1	41		57			
TEXAS	2,067		4	98	1,965						
TOTAL	7,946		4	1,811	2,449	1,558		2,124			

GRAINS: Price support activities as of May 31, 1971 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan	Quantities remaining under resale			
					loans as of May 31, 1971 2/			
	Warehouse:	Farm	Total	quantity	1969	1968	1967	1966
	stored	stored		repaid	crop	crop	crop	crop

1970-Crop

Wheat	156,608	97,079	253,687	162,644	38,711	60,609	61,092	31,299
Rye	4,227	6,657	10,884	776	1/	1/	1/	1/
Corn	50,287	268,592	318,879	68,134	89,911	76,426	86,492	32
Oats	16,002	92,534	108,536	24,194	76,349	36,045	13,282	5,219
Barley	3,620	23,917	27,537	16,479	16,676	29,547	11,078	2,032
Sorghum	12,517	4,524	17,041	10,532	4,260	1,558	2,124	-
Soybeans	68,826	82,544	146,406	69,606	3,645	12,204	9,786	4
Flaxseed	7,378	5,317	12,695	339	1/	1/	1/	1/

Quantities remaining under resale loans as of May 31, 1970 3/			
1968	1967	1966	1965
crop	crop	crop	crop

1969-Crop

Wheat	261,108	144,703	405,811	167,037	96,705	198,799	61,243	12,759
Rye	2,664	3,754	6,418	473	1/	1/	1/	1/
Corn	65,658	326,971	392,629	75,804	117,806	128,711	76,297	35,356
Oats	17,580	134,124	151,704	13,230	46,594	17,398	7,001	11,264
Barley	5,422	46,047	51,469	11,353	44,408	19,436	3,455	1,742
Sorghum	15,620	6,841	22,461	5,504	9,693	8,292	2,100	965
Soybeans	77,882	101,659	179,541	114,678	70,317	35,215	9,541	1/
Flaxseed	6,844	5,543	12,387	588	1/	1/	1/	1/

- 1/ No program.
- 2/ As of May 31, 1971, resale loans from 1970 crop totaled: Oats 2,468, Barley 937, Grain Sorghum 4; and from 1965 crop: Corn 25, Oats 6,893, Barley 1,095; and from 1964 crop: Corn 9.
- 3/ As of May 31, 1970, resale loans from 1964 crop totaled: Corn 31,289, Grain Sorghum 634 thousand cwt., all other grains in 1,000 bushels.
- Agricultural Stabilization and Conservation Service.

United States Department of Agriculture
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Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 19 No. 25

Independence, Missouri 64050

June 25, 1971

MOST GRAINS SELL LOWER

Winter wheat prices were adjusted downward rather sharply toward a new crop basis during the week ended June 24. Other grains showed a weaker trend as crop reports were quite favorable.

Winter wheat felt pressure from hedging as harvest expanded Northward. Yields were reported good in Kansas and Oklahoma, and producers sold more freely. Prices finished down 8-12¢. Spring wheat was mostly 1-2¢ lower. Cash demand was strong but new crop looks good, and expanded harvest of winter wheat put futures down enough to offset the higher basis. Durum buyers dropped bids 2¢ at the low end of the ranges. New crop development is ahead of last year, and conditions are ideal in North Dakota. White wheat dropped 3-5¢. Buyers in the Pacific Northwest covered only immediate needs as the new crop season approached. Rye bids were 4¢ lower. New crop continues to develop under favorable conditions.

Corn was off 1-2¢ at major markets. Cash demand was good from processors and feed mixers but export interest was thin. Oats market was weaker as it tended to follow corn, and the new crop is developing well. Barley was steady except at some West coast markets where offerings were very light. Grain sorghum declined 6¢ at Kansas City and was unchanged to slightly lower at other points. Harvest is expected to start soon in Texas and mixers covered only short-term needs.

Soybean prices slipped 1-3¢ lower. Cash demand was good but some selling occurred in the Chicago futures option based on favorable crop reports, and both oil and meal dropped back after recent peak levels. Flaxseed held unchanged all week. The May crush totaled 1.8 million bushels and crusher stocks totaled 2.6 million at the end of May.

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Soybean prices compared with market value of soybean oil and meal, June 1971	12

GRAINS: Closing prices, contracts for future delivery

June 24, 1971

Delivery Months - Dollars per Bushel				
Wheat	July	September	December	March
Chicago	1.58 1/4	1.60 3/8	1.64 1/4	1.65 1/2
Kansas City ..	1.48 5/8	1.49 3/4	1.53 7/8	1.55 3/4
Minneapolis ..	1.64	1.66 1/8	1.68 3/4	-
Corn				
Chicago	1.55 3/4	1.54 1/4	1.53 1/4	1.58 1/4
Soybeans				
Chicago	3.22 1/2	3.20 1/2	-	3.25 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, June 24, 1971
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.77	0	1.77
Baltimore	No. 2 S. Red Winter ..	1.69	.01	1.68
Gulf	No. 2 Hard Winter Ordinary protein	1.72	.05	1.67
	13% protein	1.79	.08	1.71
	No. 2 S. Red Winter ..	1.63	.01	1.62
Pacific Northwest ..	No. 2 Western White ..	1.75	.10	1.65

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.67	3.38	0
Gulf	No. 2 Yellow	1.67	3.35	2.84

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ 6-24-71	June 24, 1971	June 17, 1971	June 25, 1970	May AVERAGE 3/ 1971
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	147	156-159	167-168	138-139	161
		No. 1 Hard Winter (13% Prot.)	151½	151½	166	178	159-160	169
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	154	171-172	179-180	149-150	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	147	153-155	162-164	142-144	155
	Chicago	No. 2 Yellow Hard Winter	143	143	160	166	140-141	160
		No. 2 Soft Red Winter	143	143	161	168	144	161
	Toledo	No. 2 Soft Red Winter	142	142	156	164	141	158
		No. 2 Soft White	142	142	156	162	141	151
	St. Louis	No. 2 Hard Winter	143	143	149-154	153-157	142-145	149
		No. 2 Soft Red Winter	143	143	149-152	153-158	143-145	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	159	157-160	159-162	168	163
		No. 1 Dark No. Spring (13% Prot.)	163½	163½	168	169-170	177	172
		No. 1 Dark No. Spring (15% Prot.)	169½	169½	176	175-177	186-189	182
		No. 1 H. Amber Durum	164	164	167-175	169-176	166-172	179
	Portland	No. 1 Soft White	146	146	175-177	180	158-159	183
		No. 1 Hard Winter (Ord. Prot.)	146	146	175-176	177-178	165	180
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	151	150	151	134	150
RYE	Minneapolis	No. 2	-	-	109-112	115-118	107-110	120
CORN	Kansas City	No. 2 White	-	-	170-180	170-180	161-172	208
		No. 2 Yellow	-	-	155-158	156-159	137-139	152
	Omaha	No. 2 Yellow	-	-	146-148	148-150	128-131	145
	Chicago	No. 2 Yellow	-	-	158	160	140	152
		No. 3 Yellow	-	-	152-156	154-158	135-139	149
	Toledo	No. 2 Yellow	-	-	151	154	136	146
	St. Louis	No. 2 Yellow	-	-	154	156-157	141-143	148
	Minneapolis	No. 2 Yellow	-	-	148-149	149-150	127-128	141
OATS	Kansas City	No. 2 White	-	-	71-80	71-80	65-73	78
	Chicago	No. 2 Extra Heavy White	-	-	75	82	68	76
	Toledo	No. 2 Heavy White	-	-	84	86	74	82
	Minneapolis	No. 2 Extra Heavy White	-	-	69	72	63	71
BARLEY	Kansas City	No. 3	-	-	109-119	109-119	75-87	117
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-135	122-135	118-120	131
		No. 3 or better	-	-	98-114	98-114	100-110	115
	Portland	No. 2 Western 45 lbs.	-	-	136	127-128	98	135
	Stockton	No. 2 Western 46 lbs.	-	-	137-139	133-136	110-113	155
	Los Angeles	No. 2 Western 46 lbs.	-	-	151-154	150-151	121-123	154
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	260-261	266-267	207-213	246
	Fort Worth	No. 2 Yellow	-	-	306-314	306-316	238-244	297
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	325-327	324-326	265-267	218
SOYBEANS	Chicago	No. 1 Yellow	-	-	324	326-327	288	303
	Toledo	No. 1 Yellow	-	-	316	315	283	301
	Minneapolis	No. 1 Yellow	-	-	311	314	278	295
	Illinois Pts.	No. 1 Yellow	-	-	314-318	315-319	277-279	299
FLAXSEED	Minneapolis	No. 1	-	-	268	268	289	271

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 18, 1971		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	174,991	161,418	1,870	29,646	367,925	11,272	356,653
Oats	52,285	68,132	11,260	21,014	152,691	2,102	150,589
Barley	2,816	15,376	5,013	3,531	26,736	1,318	25,418
Rye	6,928	9,559	522	8,221	25,230	5,995	19,235
Flaxseed	10,350	5,936	-	6,795	23,081	4,123	18,958
Corn	50,896	11,593	41,428	17,068	120,985	27,764	93,221
Grain sorghum	41,893	18,593	1,368	37,708	99,562	19,233	80,329
Soybeans	1	630	633	10,563	11,827	9,764	2,063

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 269 ; Corn 96

Flaxseed 9 ; Grain sorghum 17; Oats 105 ; Soybeans 31 ; Wheat 1,243 ; Rye 0

** Breakdown by classes: Hard red winter 298,983; Hard red spring 44,316; Soft red winter 4,649 ; White Wheat 1,115; Durum Wheat 7,323 ; Other Wheat 267

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 18, 1971	JULY 1 TO		June 18, 1971	JULY 1 TO	
		June 18, 1971	June 19, 1970		June 18, 1971	June 19, 1970
Wheat	62	39,590	23,705	935	45,285	5,623
Oats	-	2,067	-	186	8,137	2,843
Barley	-	3,215	37,184	53	3,207	1,277
Rye	-	6,199	39	7	346	268
Flaxseed	-	-	-	4	8,443	210
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		June 18, 1971	June 19, 1970		June 18, 1971	June 19, 1970
	-	1,729	1,858	2,324	138,363	37,708
Grain sorghum	-	1,046	37,404	3,419	75,005	14,157
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 18, 1971	June 19, 1970		June 18, 1971	June 19, 1970
	-	-	-	155	83,126	137,980

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 18, 1971		June 19, 1970		June 18, 1971		June 19, 1970	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,674	15	4,862	1	311,117	9,774	224,102	9,571
Title I, PL-480 2/	-	-	-	-	41,154	5,255	91,425	10,127
Title I, PL-480 3/	4,032	114	-	-	136,812	19,627	114,125	16,090
CCC credit	-	-	37	-	75,479	-	28,371	-
CCC barter	1,364	-	151	-	89,818	104	57,511	25
Donations	-	-	-	-	22,382	27,172	13,665	35,191
TOTAL	8,070	129	5,050	1	676,762	61,932	529,199	71,004

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1970- Apr. 1971	July 1969- Apr. 1970
	June 18, 1971	June 11, 1971	June 19, 1970	June 18, 1971	June 19, 1970		
United States	8,839	8,521	13,593	91,022	75,351	614,097	502,035
Canada	10,971	12,675	7,148	76,210	61,254	325,300	248,685
Argentina	184	1,565	1,457	3,722	10,374	57,538	51,346
Australia	3,170	10,442	7,577	49,092	51,338	289,732	209,513
TOTAL	23,164	33,203	29,775	220,046	198,317	1,286,667	1,011,579

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1970- Apr. 1971	July 1969- Apr. 1970
	June 18, 1971	June 11, 1971	June 19, 1970	June 18, 1971	June 19, 1970		
Wheat	8,839	8,521	13,593	91,022	75,351	563,917	439,171
Wheat flour & prod.	Not available weekly					50,180	62,864
Oats	0	0	0	68	0	15,394	1,319
Barley	0	1,045	684	11,186	9,622	64,411	1,295
Rye	0	426	0	2,254	0	1,368	508
Flaxseed	0	108	0	216	0	3,098	5,728
						Oct. 1970- Apr. 1971	Oct. 1969- Apr. 1970
Corn	4,813	7,176	9,956	40,874	69,448	302,024	357,312
Grain sorghum	647	982	0	7,506	4,947	107,967	67,639
						Sept. 1970- Apr. 1971	Sept. 1969- Apr. 1970
Soybeans	7,571	8,613	8,071	52,198	59,730	301,861	300,095

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 18, 1971
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Superior	Miss. River	East Gulf	N. Texas: Gulf	Total
Spain	590	0	0	527	0	0	1,117
Netherlands	644	0	0	696	490	0	1,830
France	0	462	0	0	0	0	462
West Germany	0	0	338	0	0	0	338
Italy	0	0	0	1,410	0	0	1,410
Denmark	0	0	0	1,094	0	0	1,094
Korea	0	0	0	301	0	0	301
Japan	0	0	0	0	0	1,019	1,019
Total	1,234	462	338	4,028	490	1,019	7,571
Sept. 1, 1970-June 18, 1971							349,439
Sept. 1, 1969-June 19, 1970							354,789

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
June 18-24, 1971

Country of destination	Class of wheat	Grade--protein	Delivery : period	Coastal : area	Quantity
-1,000 bu.-					
DOLLAR SALES					
Nigeria	Hard Red Winter	No. 2, 13%	August	Gulf	1,307
Nigeria	Soft Red Winter	No. 2	June	Gulf	119
Germany	Northern Spring	No. 2, 15%	July	East	75
Belgium	Northern Spring	No. 2, 15%	July	East	114
Italy	Hard Red Winter	No. 2, 11%	Oct/Nov	Gulf	560
Japan	Hard Red Winter	No. 2, 11.7%	June	West	23
Nicaragua	Hard Red Winter	No. 2, 12%	June	West	37
Nicaragua	Northern Spring	No. 2, 15%	June	West	60
Venezuela	Soft White	No. 2	Aug/Sept	East	183
Venezuela	Northern Spring	No. 2, 15%	July/Aug	Lakes	100
Venezuela	Northern Spring	No. 2, 15%	August	Gulf	220
Costa Rica	Northern Spring	No. 2, 14%	June	West	37
Guatemala	Northern Spring	No. 2, 15%	July	West	27
Guatemala	Northern Spring	No. 2, 15%	August	West	37
Panama	Northern Spring	No. 2, 15%	June	West	75
Panama	Durum	No. 3	June	West	30
BARTER					
Nicaragua	White Club	No. 2	June	West	15
Brazil	Hard Red Winter	No. 2, 11%	June	Gulf	735
El Salvador	Hard Red Winter	No. 2, 11.49%	June	West	29
Tunisia	Hard Red Winter	No. 2	June/July	Gulf	560
C. C. C. CREDIT					
Philippines	Hard Red Winter	No. 2, 13%	June	West	149
Philippines	Northern Spring	No. 2, 15%	June	West	217
Philippines	Northern Spring	No. 2, 15.5%	June	West	149
Philippines	Western White	No. 2	June	West	112
Philippines	Western White	No. 2	July	West	75
P. L. 480					
Israel	Hard Red Winter	No. 2	Aug/Sept	Gulf	825

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MAY, 1971

INSPECTION AREA	*	ALL WHEAT			*	DURUM WHEAT			*	RYE	
	*	CARLOT	* CARGO	* TRUCK	*	CARLOT	* CARGO	* TRUCK	*	CARLOT	* TRUCK
	*				*				*		
ALABAMA, GEORGIA & FLORIDA	*	2	50	1							
CALIFORNIA, CENTRAL	*	125		111	11			4			
CALIFORNIA, SOUTHERN	*	284		258							
CHICAGO AREA	*	118	569	76						12	
COLORADO & WYOMING	*	1,500									
COLUMBIA RIVER	*	5,553	3,002	504	141			8			
DULUTH-SUPERIOR	*	619		4,615	176			2,499		28	2
GRAND ISLAND-HASTINGS	*	1,407		2							
GULF POINTS - ALA- & MISS	*	206		136							
GULF POINTS - E. TEXAS	*	11,535	142	787							
GULF POINTS - S. TEXAS	*	157		2							
ILLINOIS, CENTRAL	*	6									
KANSAS CITY	*	1,342		13						28	
KANSAS, CENTRAL & WESTERN	*	6,737									
MARYLAND & DELAWARE	*	84		1							
MICHIGAN & NORTHERN OHIO	*	125		9							
MISS. RIVER POINTS & LOUISIANA	*	2,338	2,805	27	48	150					
MONTANA	*	1,004			40						
NORTHEASTERN STATES	*	78	543							2	
NORTH & SOUTH DAKOTA	*	1,675			467					33	
OHIO, CENTRAL	*			5							
OHIO RIVER POINTS	*	12		8						3	5
OKLAHOMA	*	1,548		50							
OMAHA-LINCOLN AREA	*	1,318									
PUGET SOUND	*	2,575		566	3			1			
ST. JOSEPH-ATCHISON	*	1,050									
ST. LOUIS AREA	*	4		23							
SIOUX CITY, IOWA	*	254								58	
SPOKANE, WASH	*	429		37	4			1			
TEXAS, CENTRAL & NORTHERN	*	819		75						9	
TOPEKA, KANS	*	467									
UTAH	*	423									
TOTAL	*	43,794	7,111	7,306	890	150	2,513			173	7

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MAY, 1971

INSPECTION AREA	*	CORN			*	GRAIN SURGHUM			*	BARLEY	
	*				*				*		
	*	CARLOT	* CARGO	* TRUCK	*	CARLOT	* CARGO	* TRUCK	*	CARLOT	* TRUCK
	*				*				*		
ALABAMA, GEURGIA & FLORIDA	*	264	47	2							1
ARKANSAS	*	126		1	36			1			
CALIFORNIA, CENTRAL	*	3		94	594			95	7	86	
CALIFURNIA, SOUTHERN	*	95			29				131	1	
CEDAR RAPIDS, IOWA	*	2,254									
CHICAGO AREA	*	666		1,091					9		
COLORADO & WYOMING	*	1,042		2	958				3		
COLUMBIA RIVER	*	59			14				542	25	
DULUTH-SUPERIOR	*	128		2					91	2,966	
GRAND ISLAND-HASTINGS	*	228			724						
GULF POINTS - ALA- & MISS	*	74	120		10					1	
GULF POINTS - E. TEXAS	*	4		4	236			3			
GULF POINTS - S. TEXAS	*	6			427						
ILLINOIS, CENTRAL	*	2,743		405							
INDIANA	*	285		354							
IOWA, CENTRAL	*	1,200		36							
KANSAS CITY	*	1,303			2,734				2		
KANSAS, CENTRAL & WESTERN	*	3		1	329						
MARYLAND & DELAWARE	*	253		1							
MICHIGAN & NORTHERN OHIO	*	18									
MILWAUKEE, WIS	*	158							92		
MISS. RIVER POINTS & LOUISIANA	*	659	15,197		23	343					
MISS. RIVER POINTS-IOWA	*	3,148		360	9						
MISS. RIVER POINTS-MEMPHIS AREA	*	18									
MONTANA	*									288	
NORTHEASTERN STATES	*	186		2							
NORTH & SOUTH CAROLINA	*	249		2							
NORTH & SOUTH DAKOTA	*									685	
OHIO, CENTRAL	*			12							
OHIO RIVER POINTS	*	44		1,159				3	7	1	
OKLAHOMA	*							1			
OMAHA-LINCOLN AREA	*	1,833			1,713				9		
PUGET SOUND	*	59			6				52		
ST. JOSEPH-ATCHISON	*	974			581						
ST. LOUIS AREA	*	211	144	59				8			
SIOUX CITY, IOWA	*	46			65			1	2		
SPOKANE, WASH	*	45			9			1	71		
TEXAS, CENTRAL & NORTHERN	*	118		5	1,769			1	3	3	
TOPEKA, KANS	*	81			258						
UTAH	*									176	
VIRGINIA & W. VIRGINIA	*	726	1	16							1
TOTAL	*	19,309	15,509	3,608	10,524	343	114		2,170	3,085	

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MAY, 1971

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* TRUCK *	
ALABAMA, GEORGIA & FLORIDA	85		18						
ARKANSAS	277			31		1			
CALIFORNIA, CENTRAL						7			
CALIFORNIA, SOUTHERN			1			1			
CEDAR RAPIDS, IOWA	1,258			6					
CHICAGO AREA	1,299	350	655	58		99			
COLORADO & WYOMING				6		1			
COLUMBIA RIVER				186		4			
DULUTH-SUPERIOR	175		117	86		21	14		2
GULF POINTS - ALA- & MISS	200	225	7	4		24			
GULF POINTS - E. TEXAS	820		14			2			
GULF POINTS - S. TEXAS									6
ILLINOIS, CENTRAL	2,180			7					
INDIANA	539								
IOWA, CENTRAL	2,002		601						
KANSAS CITY	445			46					
KANSAS, CENTRAL & WESTERN	395		64						
MARYLAND & DELAWARE	128	5	1						
MICHIGAN & NORTHERN OHIO	63			35					
MISS. RIVER POINTS & LOUISIANA	1,865	10,828	150	3		1			
MISS. RIVER POINTS-IOWA	279		365	135					
MISS. RIVER POINTS-MEMPHIS AREA	700		1						
MONTANA				4					
NORTHEASTERN STATES			4						
NORTH & SOUTH CAROLINA	202		103						
NORTH & SOUTH DAKOTA	22			2,342			112		
OHIO, CENTRAL			10						
OHIO RIVER POINTS	455	203	74	4		10			
OKLAHOMA						2			
OMAHA-LINCOLN AREA	333			41					
PUGET SOUND				58					
ST. JOSEPH-ATCHISON	99			62					
ST. LOUIS AREA	537	88	141						
SIOUX CITY, IOWA	129		432	267					
SPOKANE, WASH						2			
TEXAS, CENTRAL & NORTHERN			1	7		18			
TOPEKA, KANS	4								
UTAH				25					
VIRGINIA & W. VIRGINIA	1,603		158			1			
TOTAL	16,094	11,699	2,917	3,413		194	126		8

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

MAY, 1971

INSPECTION AREA	* WHEAT *	* RYE *	* CORN *	* GRAIN SORGHUM *	* BARLEY *	* SOYBEANS *	* OATS *	* FLAXSEED *
ALABAMA, GEORGIA & FLORIDA	38		1,118	26		16	28	
ARKANSAS						15		
CALIFORNIA, CENTRAL			24	41				
CALIFORNIA, SOUTHERN					46			
CEDAR RAPIDS, IOWA					2		53	
CHICAGO AREA	275	26	263		5	1,042	222	
COLORADO & WYOMING	968		608	539	20		4	
COLUMBIA RIVER	333				62			
DULUTH-SUPERIOR	544		15		574		69	9
GRAND ISLAND-HASTINGS	1,085		1,902	1,141		2		
GULF POINTS - ALA- & MISS						43		
GULF POINTS - E. TEXAS			146	254	35			
GULF POINTS - S. TEXAS				21				
ILLINOIS, CENTRAL	56		2,427			647		
INDIANA	19		1,214			591		
IOWA, CENTRAL			6,783	2		2,017		
KANSAS CITY	3,152		2,103	2,072	92	748	29	
KANSAS, CENTRAL & WESTERN	6,272		260	511	3	273		
MARYLAND & DELAWARE			135			38		
MICHIGAN & NORTHERN OHIO	335	3	1,355			546	119	
MILWAUKEE, WIS	96		44		410		26	
MISS. RIVER POINTS-IOWA			73	3		18	11	
MISS. RIVER POINTS-MEMPHIS AREA			506	33		85	83	
MONTANA	31				7			
NORTHEASTERN STATES	159		349		22		447	
NORTH & SOUTH DAKOTA	1,557	101	12	26	549	13	758	45
OHIO, CENTRAL	93	9	997	2		273	8	
OHIO RIVER POINTS	194	31	2,745	26		600	12	
OKLAHOMA	1,891				3			
OMAHA-LINCOLN AREA	2,014	42	3,234	3,424		177		
PUGET SOUND	94			67	3			
ST. JOSEPH-ATCHISON	222		1,114	491		330	39	
ST. LOUIS AREA	317		232			118	3	
SIOUX CITY, IOWA	21		230	46		44	96	
SPOKANE, WASH	45				12			
TEXAS, CENTRAL & NORTHERN	2,934		36	2,285	3			
TOPEKA, KANS	657		169	456		47		
UTAH	513				106		13	
VIRGINIA & W. VIRGINIA	28		3					
TOTAL	23,943	212	28,097	11,466	1,954	7,683	2,020	54

Inspected under U. S. Grain Standards Act.

INSPECTION AREA	#	WHEAT	#	RYE	#	CORN	#	SORGHUM	#	BARLEY	#	SOYBEANS	#	OATS	#	FLAXSEED	#
ARKANSAS	#											556					
ILLINOIS, CENTRAL	#					8,079						2,888					
KANSAS CITY	#	2,756						38				231					
MISS. RIVER POINTS-IDA	#					4,011						5,071					
MISS. RIVER POINTS-MEMPHIS AREA	#											2,617					
OHIO RIVER POINTS	#	475				142						563					
OKLAHOMA-LINCOLN AREA	#	859				250		396				140					
ST. JOSEPH-ATCHISON	#	370				36		46				33					
ST. LOUIS AREA	#	451				253						2,263		494			
STOUN CITY, IOWA	#	33				85						188					
TOTAL	#	4,944				12,856		480				14,550		494			

Inspected under U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments
May 1971

Inspection Point	Receipts		Shipments	
	Rail	Truck	Barge	Truck
	-- 1,000 bushels --			
California, Central	-	5	-	-
California, Southern	57	-	-	-
Illinois, Central	-	-	4	-
Kansas City Area	48	-	187	-
Miss. River Points - Memphis ...	6	-	-	-
Ohio River Points	-	6	93	4
Omaha - Lincoln Area	-	-	2	-
St. Joseph - Atchison	38	-	34	-
St. Louis Area	-	-	27	-
Texas, Central & Northern	22	-	9	-
Topeka, Kansas	9	-	38	-
Total	180	11	394	4
			0	0

CORN BLIGHT INFORMATION

The National Federal-State Information Center for corn blight reported June 23 that Southern corn blight (SCLB) has now been found in a total of 23 states, an increase of five states from the number reported a week earlier.

The new states reporting evidence of blight are Pennsylvania, Maryland, West Virginia, Kansas, and Montana.

The number of counties currently reporting SCLB ranges from one or two in some states to nearly one-half the counties in Indiana and Illinois, one-fourth of the counties in Nebraska, and about one-sixth of those in Iowa.

Plant pathologists emphasize that in most instances the infection level is light, and that reports of the existence of infection in a county may be based upon the finding of only a few infected plants within a field, or parts of one or two fields within a county. However, reports show that in a few infected fields in some corn belt states, the disease is moving from the lower to upper leaves of the corn plants.

The information center pointed out that reports from Southern corn producing states indicate that blight infection levels are extremely low this year compared with the same period in 1970, with plantings virtually free of infection at this time.

Plant pathologists are finding other diseases as well as SCLB on this year's crop. They say these diseases have been present in previous years, but farmers are becoming more aware of them upon closer examination of their fields.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of Value	June 1971	July 1971	April 1971	June 1970
Soybean Oil:					
Average price at crushing plant	Cents per lb.	12.8	11.4	11.1	11.1
Value from bushel of soybeans <u>1</u> /	Dollars	1.36	1.21	1.18	1.18
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	81.50	78.25	74.25	74.70
Value from bushel of soybeans	Dollars	1.93	1.85	1.76	1.77
Value of oil and meal from bushel					
of soybeans <u>1</u> /	Dollars	3.29	3.06	2.94	2.95
Market price of No. 1 yellow					
soybeans at Illinois points	Dollars per bu.	3.11	2.99	2.91	2.73
Spread between soybean price and					
value of oil and meal	Cents	18	7	3	22

1/ Based on 1970 average per bushel yield of 10.65 lbs. of oil and 47.35 lbs. of meal.

NOTE: This table is for statistical comparison only. The prices are averages for the month and may not represent actual operating margins.

United States Department of Agriculture

POSTAGE & FEES PAID



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Consumer and Marketing Service
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